



High Deductible Medigap Plans

In addition to Original Medicare Parts A and B, a Medicare Supplement Insurance (Medigap) plan is a great way to fill the gaps. While plans are standardized in each state for easy comparison, prices for Medigap plans can vary greatly between coverages and carriers. One way to save on premium cost is to purchase a High Deductible plan. Here's what you'll need to know to make an informed buying decision, and to see if a High Deductible plan is the right choice for you.

Why Choose a High Deductible Plan?

The sole purpose of a Medigap plan is to control costs by filling in the gaps of Original Medicare, but filling all the gaps can come at a cost. Adding a deductible is a great way to save on premium dollars so you can use that money towards future medical expenses when you need them the most.

Deductible Know-How

There are two high deductible options available in most states, Plan F and Plan G. While the only difference between the two plans is the Part B deductible, both programs have an annual deductible of \$2,490 in 2022. This deductible must be paid before the plan can pay claims as scheduled (see chart to right). Remember, Medicare will pay their portion first, it's the remaining balance after Medicare pays that you're responsible for and will apply towards the \$2,490 deductible

Example:

John spent 3 days at the hospital as an inpatient, then spent 15 days in a skilled nursing facility for recovery. John's costs would include:

- Hospital Stay for 3 days: Part A Deductible = **\$1,556** in 2022
- Medicare-approved Skilled Nursing Stay for 15 days: **\$0** in 2022
- Total: **\$1,556**

After John is discharged, he'll be responsible for \$1,556 out of pocket to cover the cost of his care at the hospital and skilled nursing facility, which would be applied toward the \$2,490 deductible. He would need to cover an additional \$934 that year before his High-Deductible plan would kick in and pay after Medicare for the rest of the year.

A High-Deductible Medigap plan is another way to cover the gaps in Original Medicare and provides premium savings compared to the cost of a traditional Medigap plan.

Benefits	High Deductible Plan F	High Deductible Plan G
Part A coinsurance and hospital costs	100%	100%
Part B coinsurance or copayment	100%	100%
Blood (first 3 pints)	100%	100%
Hospice coinsurance	100%	100%
Skilled nursing facility coinsurance	100%	100%
Part A Deductible	100%	100%
Part B Deductible	100%	
Part B Excess	100%	100%
Foreign Travel	80%	80%

Thank You For Attending
Presented by: