



2022 Medicare Updates

Medicare beneficiaries can expect their premiums, deductibles, and cost sharing amounts to change each calendar year. Let's review the changes from 2021 to 2022 so you know what to expect when utilizing your Medicare benefits this year.

Medicare Part A Updates

Each year, the Medicare Part A will have three updates, premium, inpatient hospitalization deductible and copays, and skilled nursing facility copays. Usually, most Medicare beneficiaries do not pay a premium for their Part A coverage, but those that have not worked 40 quarters paying Medicare taxes will be based on how many quarters those taxes were paid.

Benefit	2021	2022
Part A Premium (Monthly)	0-29 Quarters: \$471 30-39 Quarters: \$259 40+ Quarters: \$0	0-29 Quarters: \$499 30-39 Quarters: \$274 40+ Quarters: \$0
Inpatient Hospitalization	Deductible: \$1,484 Days 1-60: \$0 Days 61-90: \$371/day Days 91+: \$742/day	Deductible: \$1,556 Days 1-60: \$0 Days 61-90: \$389/day Days 91+: \$778/day
Skilled Nursing Copays	Days 1-20: \$0 Days 21-100: \$185.50/day	Days 1-20: \$0 Days 21-100: \$194.50/day

Medicare Part B Updates

The Medicare Part B premium and deductible saw larger-than-average increases from 2021 to 2022, largely driven by increased spending by the Medicare program due to the COVID-19 pandemic.

Benefit	2021	2022
Part B Standard Monthly Premium	\$148.50	\$170.10
Part B Deductible	\$203	\$233

Medicare Part D Updates

While the 2022 Part D benefits have been known for a while, it's important to see what changes happen year-over-year. Keep in mind, some Part D plan deductibles may be lower, or are only applicable to specific drug tiers. Always refer to your plan's Summary of Benefits for specific information.

Benefit	2021	2022
Part D	Deductible: \$445 Initial Coverage Limit: \$4,130 Out-of-Pocket Threshold: \$6,550 Catastrophic Copays: \$3.70/\$9.20	Deductible: \$480 Initial Coverage Limit: \$4,430 Out-of-Pocket Threshold: \$7,050 Catastrophic Copays: \$3.95/\$9.85

Insulin Savings Program

The Insulin Savings Program enters its second year, allowing participating Part D and Medicare Advantage Part D plans to provide a month's supply of covered insulin for no more than a \$35 copay. Participating plans will vary by state and county, and the insulin must be covered under the plan's formulary to receive the reduced monthly cost.

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