Mid-term Examination oct, 2025

I PUC Accountancy.

Scheme of valuation.

Part - A

1 × 5 = 5

I

1. a. Comparability

2 c. It is a clarical work

3. b. Going concern

4. b. principal Book of accounts

5. b. Cash book.

1 × 5 = 5

II.

6. Identification

7. Single entry.

8. Consumption

9. narration.

10. Credit.

III

1 × 5 = 5

11

a ④ Voucher

b ③ Regulatory body

c ⑥ Debit

d ① Transfer by mere delivery

e ② Deduction in the price of goods

IV

1×5=5

12 American Institute of Certified Public Accountants (AICPA)

13 Every transaction has a dual or two aspects and should be recorded in two accounts.

14. Invoice / Bill, Debit note, Credit note
(OR) any other

15 If the debit side total of an account is greater than the credit side total, the resulting balance is called debit balance.

16. Analytical petty cash book
OR
Simple petty cash book.

Part - B

2 marks

17 (i) Maintainance of records of business transactions
(ii) Calculation of profit & loss
(iii) Depiction of financial position
OR Any other

18. Interest received
2 marks
Dividend received
Sale of goods (Revenue)
(OR) Any other

19. Advertisement a/c / Free Samples Distribution a/c Dr xxx-
entry 1 mark narration 1 marks.
To Purchases a/c - xxx
[Being Distributed as free samples]

2marks

20 It is the basis under which revenues & Costs are recognised in the period in which they occur & not when they are paid. The monetary effect of the transaction is taken into a/c in the period in which they are earned or incurred and not in the period in which cash is received or paid.

2marks

21. Entries made on both the debit & the credit sides of double column cash book to record a single transaction is contra entry.

Eg. Cash / cheque deposited into bank.
cash / cheque withdrawn from the bank for personal use.

Part - C

2marks

22 Assets = Capital + Liabilities

(a) cash ↑ = capital ↑

25,000 = 25,000

2marks

(b) A = C + L

Cash ↓ = C ↓

(25000 - 2000) = (25000 - 2000)

~~2 48000~~ = 24,8000

24,8000

2marks.

(c) A = C + L

Cash↓ + stock↑

(24,8000 - 20,000) + 20,000 = 24,8000

2,28,000 + 20,000 = 24,8000

24,8000 = 24,8000

23. a - Asset a/c

$\frac{1}{2}$ mark each.

b - liabilities a/c
c - expenses
d - Assets
e - liabilitities
f - Assets
g - capital
h - liabilities
i - Assets
j - Assets
k - liabilities
l - Assets

Balancing - One mark
Each Entry $\frac{1}{2}$ mark

24. Analytical petty cash book

Amount Received	Date	Particulars	Voucher No	Amount paid	Cartage	Travel	Postage	Stationary	Wages	Sund Exp
500	1/2/25	Bank.		-						
	2/2/25	Cartage		25	25	-	-	-	-	-
	6/2	Taxifare		70	-	70	-	-	-	-
	8/2	Postage		30	-	-	30	-	-	-
	12/2	Stationary		65	-	-	-	65	-	-
	15/2	Wages		50	-	-	-	-	50	-
	17/2	Repairs to chairs		75	-	-	-	-	-	75
	20/2	Registered parcel charges		50	-	-	50	-	-	-
	26/2	Bus fare		10	-	10	-	-	-	-
	28/2	Coffee expense		30	-	-	-	-	-	30
				405	25	80	80	65	50	105
	28/2	Balance c/d.		95						
500				500						
95	1/3	Balance b/d								

25.

Sri Rama Provision Stores.

Purchase Book.

Date	Inward invoice No	Particulars	L.F	Amount
2/3/25		Sunfeast Ltd. (20 × 100)		2,000
11/3/25		Tata Tea Suppliers (10 × 1000) − 10%		9,000
15/3/25		Lakshmi Chacolate Stores [10 × 250 − 2%]		2450
21/3/25		Hari Traders (10 × 500)		5,000
		Total →		18450

Note: Transaction dated 28/3/25 to be recorded in cash book.

4 purchase × 1 = 4
1. mark − Note
Total carries − 1 mark

26.

Cash Book.

one entry − 1 mark
balance − 1 mark. (2

Date	P	L.F	Amount	Date	P	L.F	Amount
1/1/25	To capital a/c.		200000	6/1/25	By Purchase		20,000
8/1/25	To sales		164000	20/1/25	By advertisement		50000
~~23/1/25~~				25/1/25	By Kishore		20,000
				31/1/25	By balance c/d		274000
			3,64000				3,64,000
1/2/25	To balance b/d		274000				

27 Part - D
In the Books of Suma.
Journal entries.

simple Each entry 1 mark.
compound entry 2 marks each
Total 1 mark

Date			Debit	Credit
1/1/25	Cash a/c	Dr.	80,000	-
	To capital a/c		-	80,000
	( )			
3/1/25	purchases a/c	Dr	25000	-
	To Cash a/c		-	25,000
	( )			
5/1/25	Cash a/c	Dr	20,000	-
	To Sales a/c		-	20,000
	( )			
8/1/25	Goods destroyed by fire a/c	Dr	3000	-
	To purchases a/c		-	3000
	( )			
10/1/25	~~A~~sha a/c	Dr	9000	-
	To Sales a/c		-	9000
	( )			
12/1/25	Insurance premium a/c	Dr.	2000	-
	To cash a/c		-	2000
	( )			
18/1/25	cash a/c	Dr	8500	-
	Discount a/c	Dr	500	-
	To Asha's a/c		-	9000
	( )			
21/1/25	Investment a/c	Dr	5000	-
	To cash a/c		-	5000
	( )			
23/2/25	Drawings a/c	Dr	8000	-
	To Cash a/c		-	8000
	(			

25/1/25	Computer a/c Dr.		10000	–
	To Cash a/c		–	10000
28/1/25	Commission Received in advance a/c Dr		7000	–
	To Commission received a/c		–	7000
	Total →			

In the Books of Amit

28.

Journal entries.

Date	P	LF	Debit	Credit
1/2/25	Cash a/c Dr		100000	–
	To capital a/c		–	100000
4/2/25	purchases a/c Dr		20000	–
	To cash a/c.		–	20000
9/2/25	cash a/c Dr		12000	–
	To Sales a/c		–	12000
12/2/25	Purchases a/c Dr		40000	–
	To Vivek's a/c		–	40000
20/2/25	Rent a/c Dr		5000	–
	To Cash a/c		–	5000

Each Journal entry – one marks
Total – one mark
Each Ledger posting carries – one mark.

Part - D

29 Each Entry - One mark.

Double column Cash book.

Date	P	L.F	Cash	Bank	Date	P.	L.F	Cash	Bank.
March 01/3/25	To bal b/d		12000	48000	March 4th	By purchase		6000	-
12th	To sales		11000	-	8th	By purchase		-	15,000
16th	To sales		-	8500	15th	By machinery		-	7500
27	To Bank	C	10,000	-	20	By Stationary		-	2,000
					20	By Rohith		-	3500
					27	By Cash	C	-	10000
					27	By Rent			3000
					31	By Salary		4,000	-
					31	By balance c/d		23000	15500
			33000	56500				33000	56500
1/4/25	To bal. b/d.		23000	15500					

(30) Each entry - one mark.

Dr Double Column Cash book Cr.

Date	Particulars	LF	cash	bank	Date	Particulars	LF	cash	bank
1/4	To balance c/d.		18500	79850	4/4	By bank.	C	7300	-
2/4	To mohan		7300	-	8/4	By mohan	-	-	7300.
4/4	To Cash a/c	C	-	7300.	10/4	By mobile bill	-	1500	-
20/4	To Sales.		16000	-	15/4	By Furniture		-	1250
31/4	To cash	C	-	15000	22/4	By Insurance		-	250
					31/4	By Bank a/c	C	15,000	
					30/4	By balance c/d.		6000	39850
			41800	102150				41800	102
1/5 25	To balance b/d.		6000	39850					

Each entry one mark

(31) Purchase Book

Date	Inward Invoice No	Particulars.	L.F	Amount
Aug 2025				
1st		Sharath		3500
2		kiran (4500 - 10%)		4050
				10000
15		Anand.		3000
25		Jayanth (15 x 200)		
		Total →		20550

Purchase Returns Book

Date.	Debit note	P.	L.F	Amount
Aug. 2025 6th		kiran (1000 - 10%)		900
31st		Jayanth (200 x 2)		400
		Total →		1300

Sales Book

Date	Outward Invoice	Particulars	L.F	Amount
Aug 24 4th		Ashwin		4500
7		Sundar.		4000
10		Raju & Sons		15000
18		Dinesh.		5000
		Total →		28500

Sales Returns Book

Date	Credit No.	Particulars.	L.F	Amount
2024 Aug 12		Sundar.		1000
~~18~~ 24		Dinesh		1000
		Total →		2000

In the Books of Subash Stores

Q. 31

Sales Book

Each entry & working 2marks each.

Date	outword Invoice	Particulars	L.F	Amount
Dec 2024 1st	523	Rajani Stores 60×120 = 7200 40×100 = 4,000		11,200
5th	422	Meena. Stores. 200×12 ⇒ 2400 50×50 = 2500 4900 Less Discount 5% 245		4655
10th	593	Noble stationaries 100×40 = 4000 100×60 = 6000 40×32 = 1280		11,280
19th	620	Asha Traders 500×20 = 10000 250×25 = 6250 16250 Less 5% Dis 813		15,437
		Total →		42,572

Sales Returns Book

Date	Credit Note No	Particulars		L.F	Amount
Dec 2024					
15	108	Rajani Stores	4 x 120 = 480 2 x 100 = 200		680
30	200	Abhi Traders	20 x 20 = 400 5 x 25 = 125 525		
		Less 5% Discount	26		499
		Total →			1,179