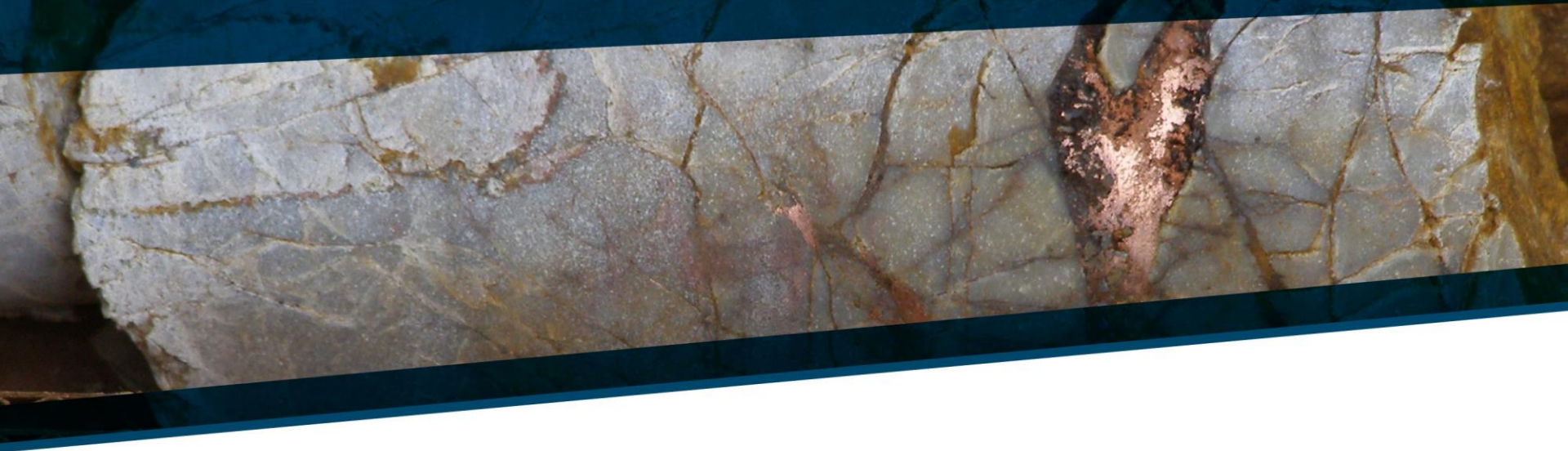


Snowstorm – Copper-Silver Project in Idaho



DAYCON
MINERALS CORPORATION

... building opportunity and value

September, 2023

Forward Looking Information

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This corporate presentation (“Presentation”) contains “forward-looking information” which may include but is not limited to statements with respect to the future financial or operating performance of Daycon Minerals Corporation (“Daycon”) and its mineral projects, the future price of metals, the estimation of mineral resources, the realization of mineral resource estimates, the timing and amount of estimated future production, costs of production, capital, operating and exploration expenditures, costs and timing of the development of new deposits, costs and timing of future exploration, requirements for additional capital, government regulation of mining operations, environmental risks, reclamation expenses, title disputes or claims and limitations of insurance coverage. Often, but not always, forward-looking statements can be identified by the use of words and phrases such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved.

Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and are based on various assumptions such as continued political stability in the countries in which Daycon operates, that permits required for Daycon’s operations will be obtained in a timely basis in order to permit Daycon to proceed on schedule with its planned drilling programs, that skilled personnel and contractors will be available as Daycon’s operations continue to grow, that the price of metals will exceed levels that render projects economic, and/or that Daycon will be able to continue raising the necessary capital to finance its operations and realize on mineral resource estimates.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Daycon to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities; actual results of reclamation activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of metals; possible variations of ore grade or recovery rates; uncertainty in calculating mineral reserve and resources; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; political instability; delays in obtaining governmental approvals, financing or the completion of development or construction activities. Although Daycon is of the opinion that these forward-looking statements are based on reasonable assumptions, those assumptions may prove to be incorrect. Accordingly, readers should not place undue reliance on forward-looking statements. Daycon disclaims any obligation to update or revise these forward-looking statements, except as required by applicable law.

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This Presentation was prepared, and subsequent disclosure documents of Daycon will be prepared, in accordance with Canadian standards which differ in some respects from United States standards. In particular, and without limiting the generality of the foregoing, the terms "mineral reserves", "probable reserves", "proven reserves", "inferred mineral resources", "indicated mineral resources", "measured mineral resources" and "mineral resources" used in this Presentation are, unless otherwise stated, Canadian mining terms as defined in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves (the "CIM Standards"). The CIM Standards differ significantly from standards in the United States. While the terms "mineral resource", "measured mineral resources", "indicated mineral resources", and "inferred mineral resources" are recognized and required by Canadian regulations, they are not defined terms under standards in the United States. As such, information regarding mineralization and resources contained in this Presentation may not be comparable to similar information made public by United States companies.

Historical Estimates

This Presentation may disclose historical estimates as permitted by section 2.4 of National Instrument 43-101 using original terminology with source and date. Such estimates, while relevant, cannot be considered reliable. A qualified person has not completed sufficient work to classify the historical estimates as current mineral resources or mineral reserves, and Daycon is not treating the historical estimates as current mineral resources or mineral reserves.

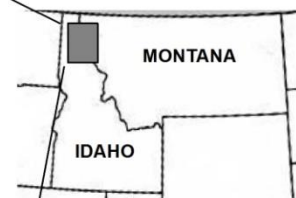
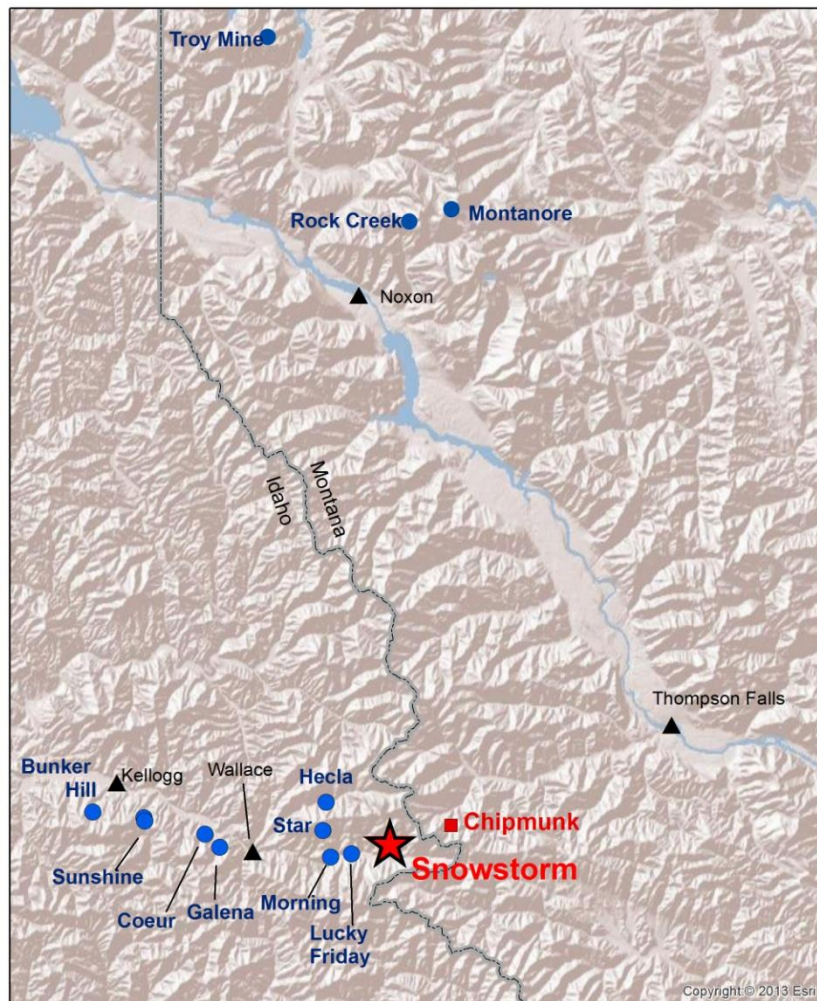
Why Daycon? – 6 Key Messages

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- ✓ 4th known **Cu-Ag stratabound project** located in mining friendly Idaho at the eastern end of the 1 billion+ ounce Silver Valley – a deposit **conceptually comparable to Hecla's Rock Creek and Montanore**
- ✓ **5.5 km** of strike length and mineralized outcrop
- ✓ **Former Snowstorm Mine** – 800,000 tons @ 4% Cu, 6 opt Ag and 0.1 opt Au (historic 1903-1925) from high grade chute to surface – highest grade Revett copper-silver type deposit found to date
- ✓ Daycon's drilling **confirmed new discovery** of mineralized Lower Revett, at least **60 feet of thickness and 1,000 feet of continuity with stacked mineralized horizons indicative of higher grade ore**. Successful mapping and sampling program = **multiple compelling drill targets**
- ✓ Each of Rock Creek and Montanore (acquired by Hecla) reported to host approximately 230 million ounces of silver and 2 billion pounds of copper (inferred) – truly world class
- ✓ **Potentially superior value creation model** for investor return

Regional Map

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Snowstorm Project, Idaho

Adjacent to Lucky Friday Mine

25 km from Galena Mine and Mill (Galena Joint Venture)

80 km from Rock Creek and Montanore

Chipmunk at eastern end of Trend



Why Idaho?

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- Idaho— **copper and silver** – largely overlooked
- Known rules of the game, and **rule of law** is certain - **Minimal jurisdictional risk**
- Idaho very **mining friendly** – permitting risk actually low
- Significant amount of positive literature from the **USGS**:

“The USGS Assessment indicates that a large area of USFS-administered land in north-western Montana and northern Idaho may contain significant undiscovered Revett-type copper-silver deposits.”

USGS Fact Sheet – 2006-3072

- **Economic Geology** --- new views on how these deposits form – Spar Lake
- **Patented claims in Idaho**
- **Troy Mine** had reported cash costs of US \$30.00/ton – great economics

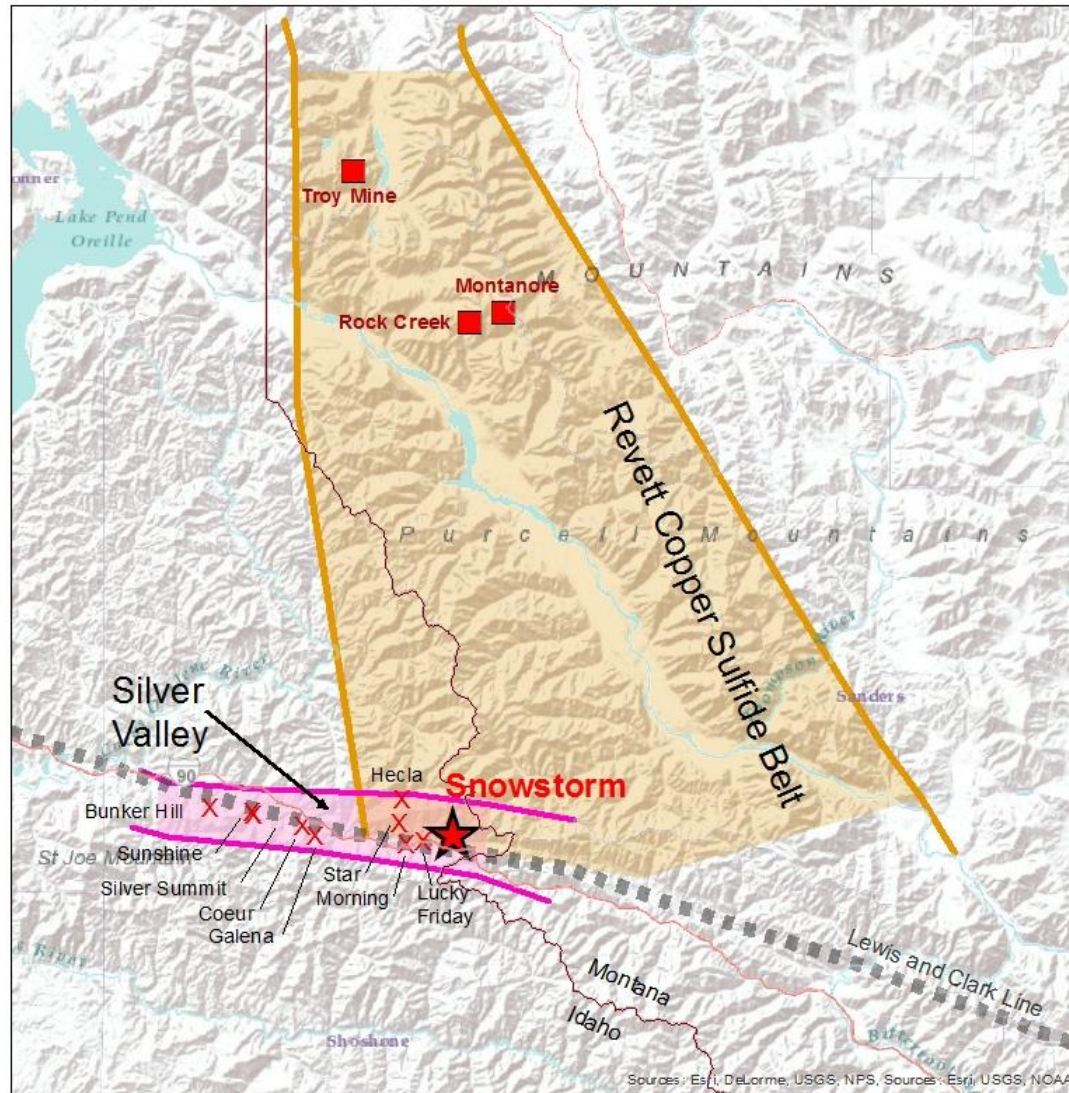
Revett Copper Sulphide Belt

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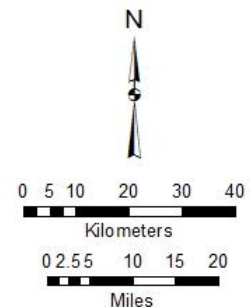
Located at the
Convergence of the
Silver Valley and
the Revett Copper
Sulphide Belt

Excellent access to
site via I-90, and
USFS maintained
roads

We are 80 km from
Rock Creek and
Montanore



**Convergence
of the
Silver Valley
and
Revett Copper
Sulfide Belt**



Legend

- X Silver Valley mines
- ★ Snowstorm
- Revett-type mines & deposits
- ■ ■ Lewis and Clark Line
- Silver Valley
- Revett Copper Sulfide Belt

Property Details

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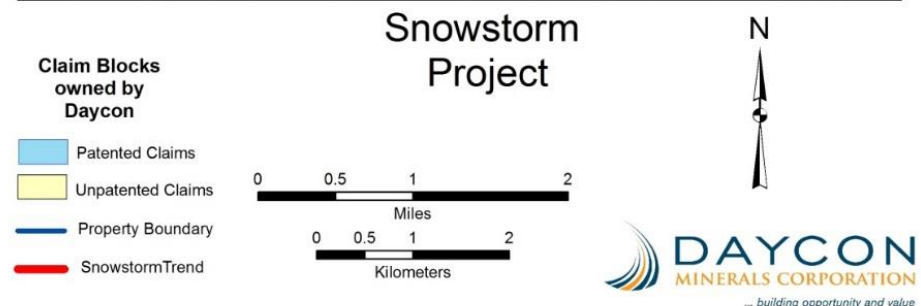
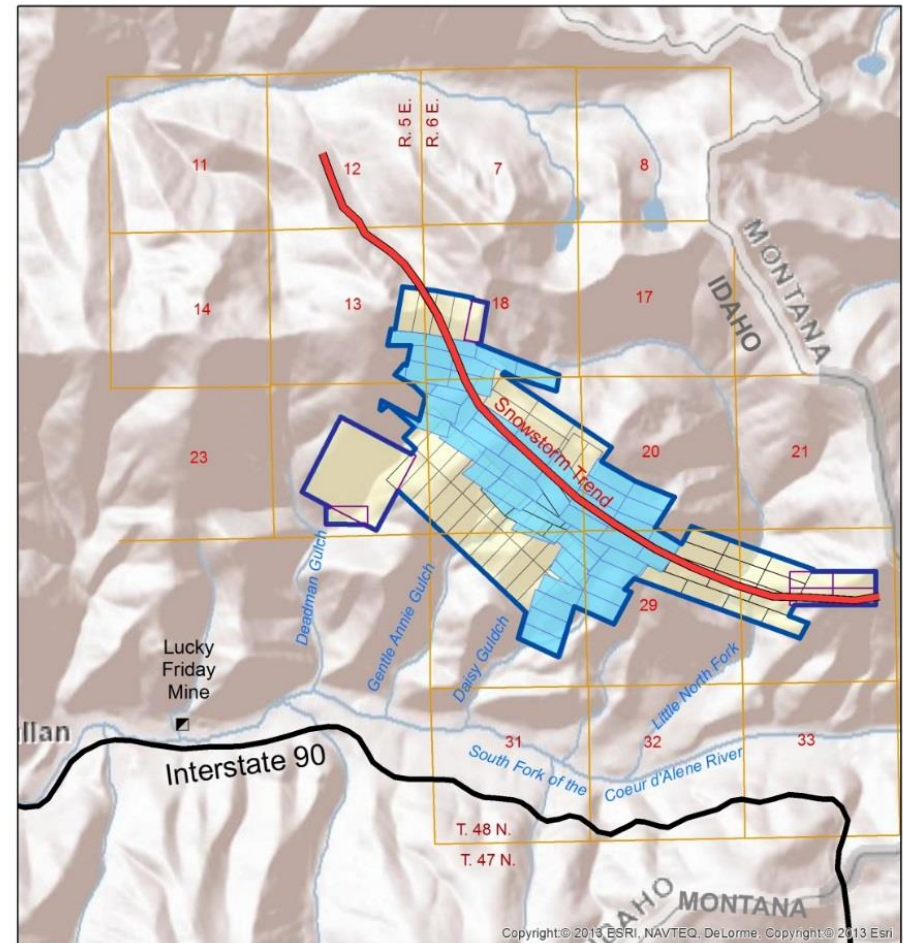
The Snowstorm Project:

- 53 patented claims,
 - one parcel lot,
 - 59 unpatented lode claims and
 - one unpatented tunnel site
- covering approximately 1,948 acres (788 hectares)

Ownership 100% subject to 1% NSR on certain claims to Hecla

Daycon owns an Idaho Water Right allowing 1 cfs for mining purposes

Daycon controls over 3.5 miles (5.5 kilometers) of strike length along the mineralized Snowstorm Trend (both Upper and Lower Revett quartzites)

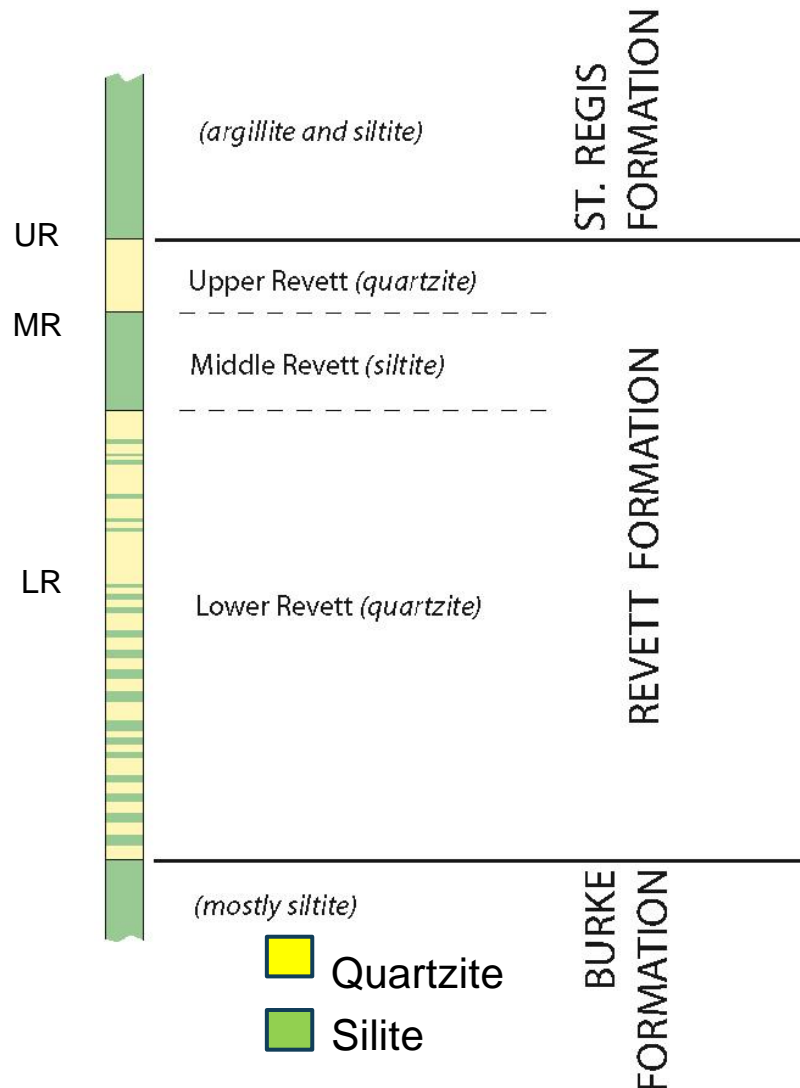


Snowstorm Concept

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Daycon undertook comprehensive review of property, past work, similar area projects and literature to update understanding and develop concept.

- ✓ Snowstorm only sporadically explored since **production at the turn of the century, and past work had not been followed up on**
- ✓ **No past exploration to depth** until Daycon
- ✓ Stratabound Cu-Ag deposits - Disseminated copper sulfides in quartzites – **large areal extent** – thousands of feet in length and up to 2,500 feet in width
- ✓ Morphology of deposits lend themselves to underground bulk mining techniques = cheaper mining costs (Troy Mine was reporting at \$30 per ton)
- ✓ Mineralized Lower Revett – previously untested – **has now been proven in drill holes**
- ✓ The signature of the Lower Revett is the same as other area world class deposits, and the existence of significant high-grade ore in the Upper Revett at the historic Snowstorm Mine is unique – possible additional high grade shoot chutes
- ✓ **Stacked horizons** are evident and indicative of higher grade deposits
- ✓ To date only 24 holes - 10 Daycon, 10 Timberline (2005) (only to Upper Revett) and 4 Hecla (1986) (only to Upper Revett)



Revett Formation is part of the Proterozoic Middle Belt Ravalli Group- composed of interlayered quartzite, siltite and argillite

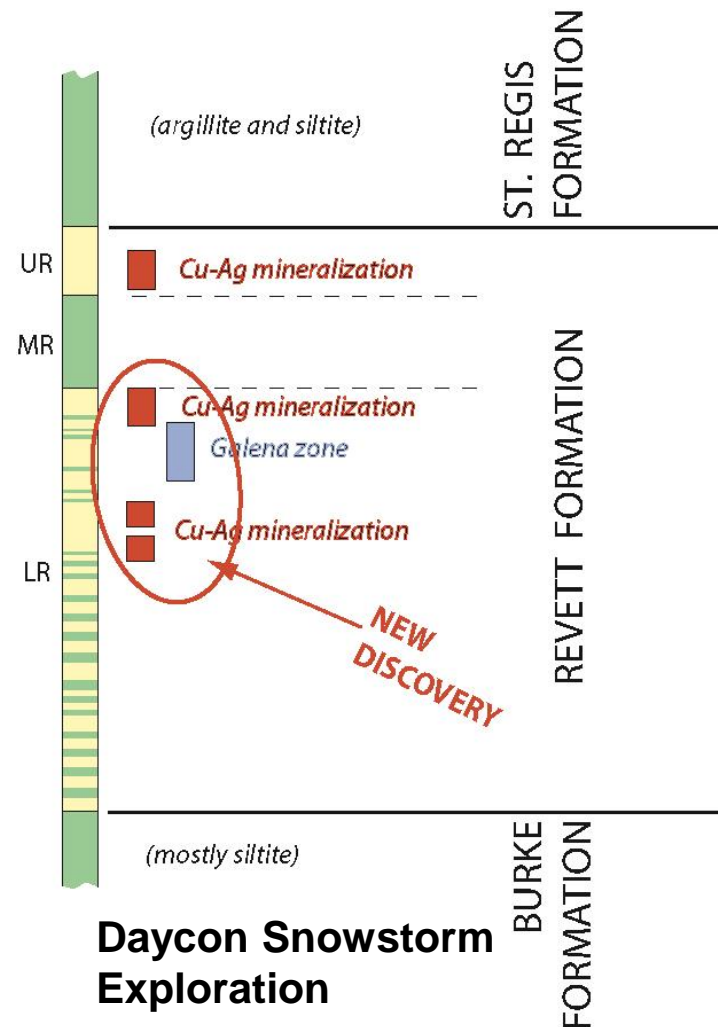
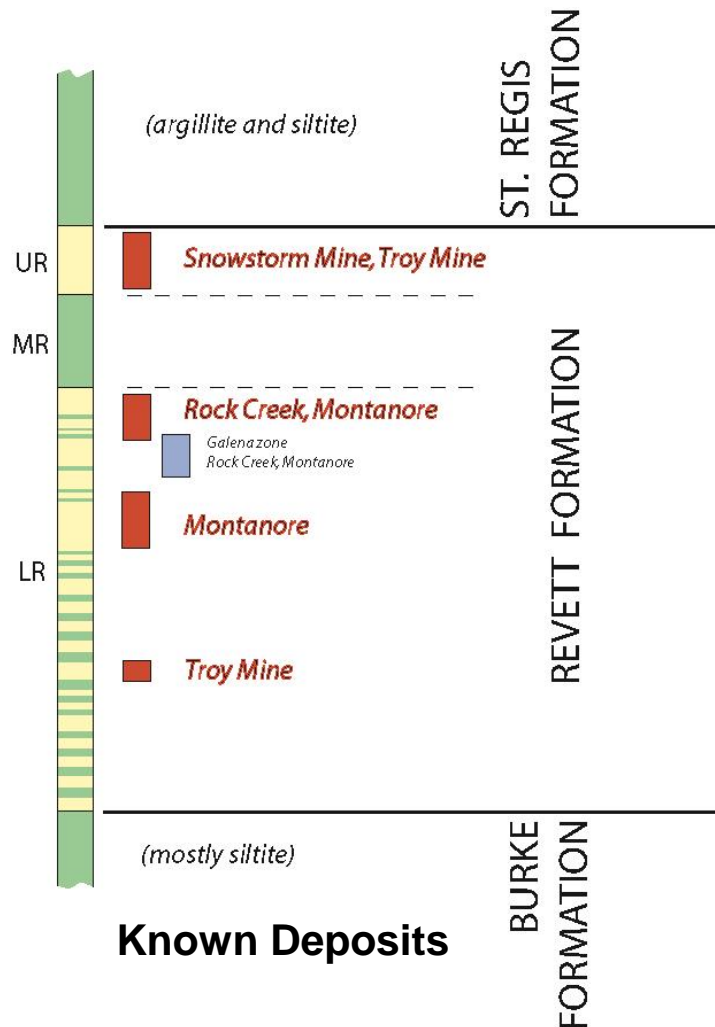
The Revett Formation can be broken into 3 members:

- Upper Revett quartzites
- Middle Revett siltites, and
- Lower Revett quartzites

Mineralized horizons are restricted to quartzites in both the Upper Revett and the Lower Revett

Similarity to Rock Creek and Montanore

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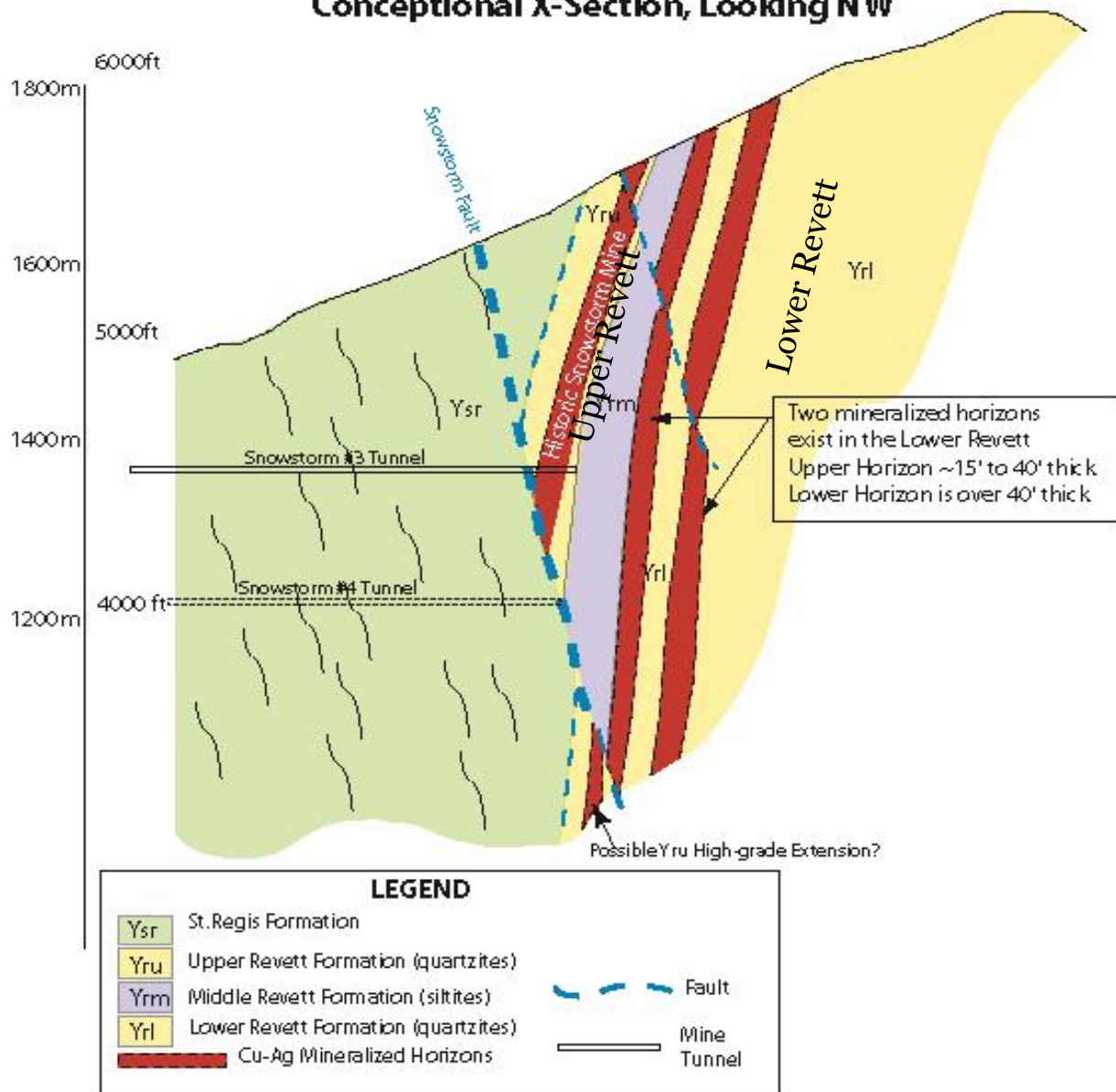


Cu-Ag mineralization shown in red. Note the presence of the galena zone (gray) at Rock Creek, Montanore and Snowstorm

Conceptual X-Section

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Conceptual X-Section, Looking NW



- ✓ Six holes totalling 5,460 feet (1,664 meters) of RC (4) and core (2) drilling
- ✓ Primary goal was to test concept for validation
- ✓ Target of stratabound, copper-sulfide mineralization in Lower Revett quartzites, similar to Rock Creek and Montanore. Confirmed and validated – **A NEW DISCOVERY**
- ✓ Visual confirmation of mineralization with observed bornite, chalcopyrite, chalcocite, pyrite and galena
- ✓ **Of greatest importance, up to 300 feet (1075' to 1376') of drilled thickness of Spar Lake-type, stratabound mineralization containing over 100 feet (1075' to 1092', 1269' to 1314', and 1331' to 1376') of copper-silver mineralization were intercepted in Lower Revett quartzites in core hole DAY 5**
- ✓ Work to date has been was to test the Lower Revett concept on only a small fraction of the western edge the property. High priority is to further assess this area, and the immediate area of the former producing Snowstorm Mine at depth
- ✓ Additional drilling in 2022 confirmed mineralization and defined additional exploration

Surface exploration program after deeper drilling confirmed that the Lower Revett presents the most promising target at the Snowstorm Project.

Given the surprising amount of surface mineralization observed, very positive future drill results are anticipated:

- ✓ Copper mineralization is more prevalent and widespread in the Lower Revett compared to the Upper Revett
- ✓ Hematite alteration is much more widespread and persistent in the Lower Revett compared to the Upper Revett. Hematite and limonite (Fe oxides) are abundant as leisegang banding in the Lower Revett
- ✓ Surface mineralization and alteration are pervasive for over 2 miles of Lower Revett exposures at the Snowstorm Project. In the Upper Revett, mineralization and alteration are sparse to nonexistent except for the less than 200 feet of exposure just above the Historic Snowstorm Mine
- ✓ Copper and silver soil geochemistry anomalies overlie the Lower Revett

David Poynton – *President & CEO*



Mr. Poynton has extensive experience focused on the mining industry.

With positions in the private practice of law, Ernst & Young, an issuer as Senior Vice-President, and recent work on boards of directors and as consultant to the mining industry, Mr. Poynton brings expertise and a unique perspective and to Daycon, together with his past proven drive to accomplish goals in a professional and timely manner.

Paul Dircksen – *Director*

Mr. Dircksen is a former director and President/CEO) of Timberline Resources Corporation.

Mr. Dircksen has experience in the mining and exploration Industry, serving in executive, managerial, and technical roles at several companies. He has served as a team member on twelve gold discoveries, seven of which have become operational or are currently being developed, and three of which are in the permitting stage. He holds an M.S.in Geology from the Mackay School of Mines at the University of Nevada.



Sonia Yung – Director

Ms. Yung has extensive capital markets, governance and strategic planning expertise in the mining sector, acting for both issuers and underwriters. She led the Toronto corporate and securities group at Baker McKenzie and is now the General Counsel at Bloom Burton & Co., Canada's leading healthcare investment bank, and has been previously recognized as a leading lawyer in Securities Law and Natural Resources Law by The Best Lawyers in Canada.



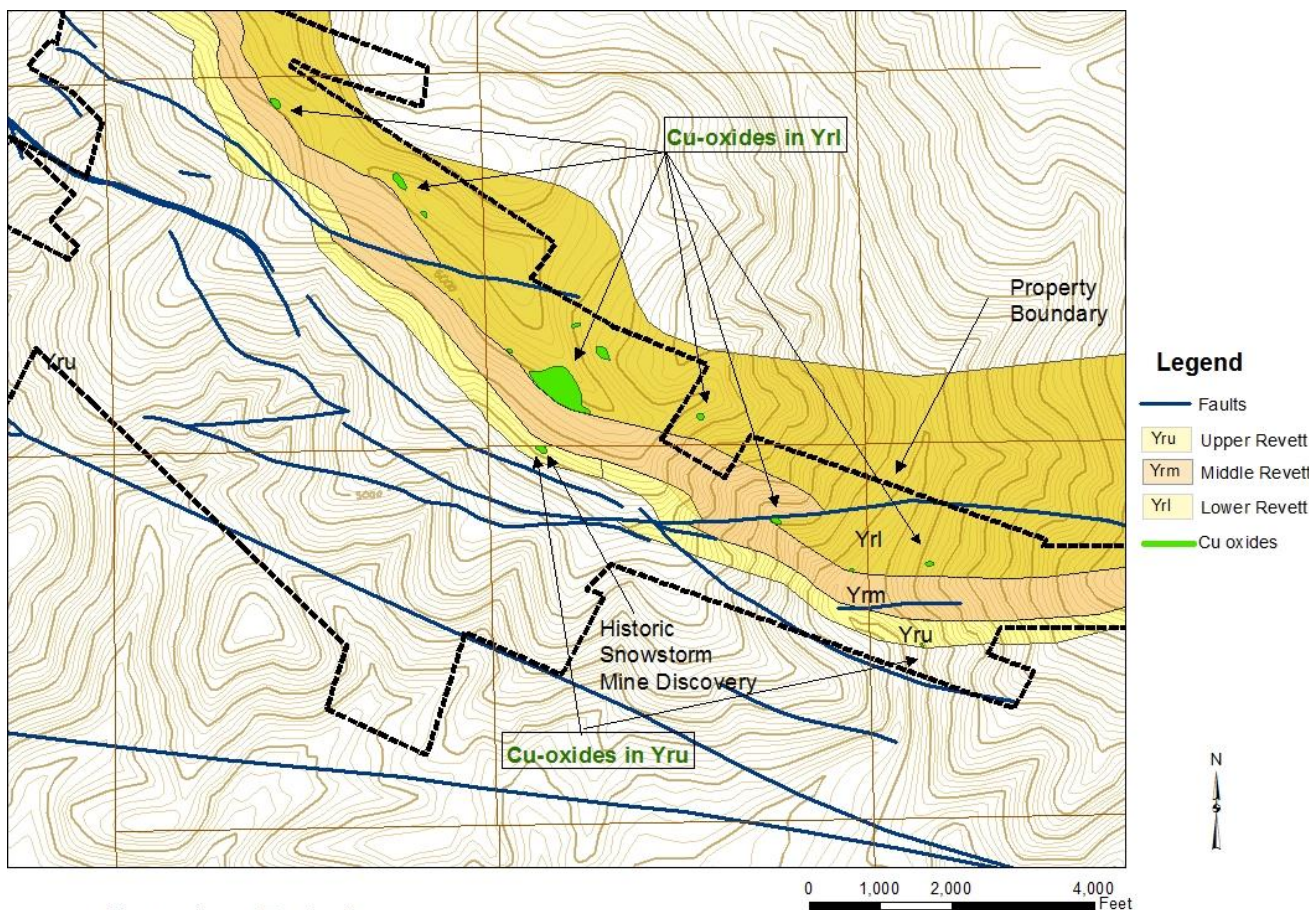
Kym No – CFO Kym No, CPA, CMA, is a designated financial professional with over fifteen years of success in progressively responsible roles. She has extensive experience in public reporting requirements, financial planning, annual budgeting and taxation.

Surface Results (1)

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Copper oxides are much more prevalent and widespread in surface exposures in the Lower Revett. They are almost non-existent in the Upper Revett (except at the Historic Snowstorm Discovery)

Cu- oxide minerals include azurite, malachite, cuprite and brochantite.



Snowstorm Project
Copper Oxides in Upper and Lower Revett

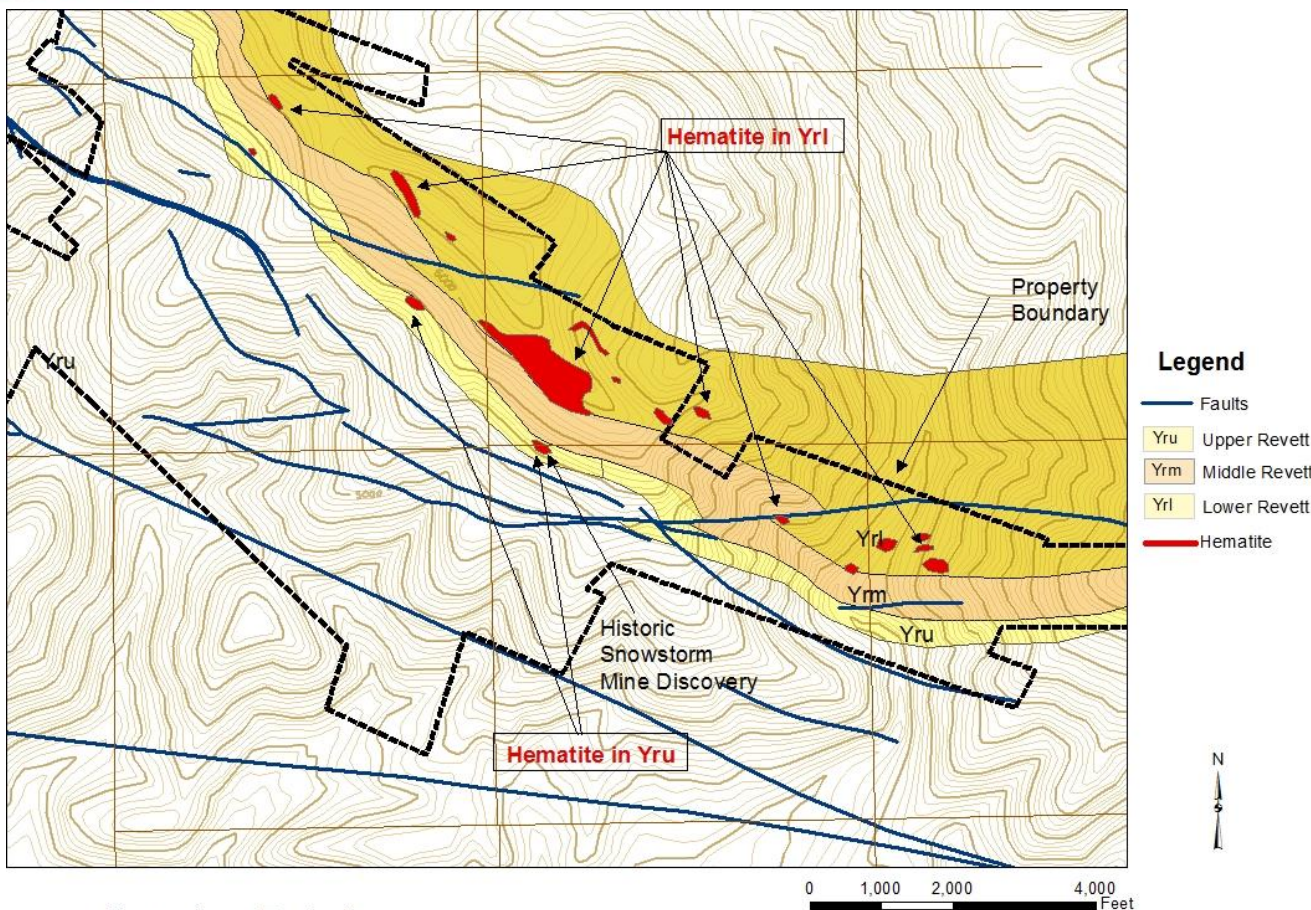


Surface Results (2)

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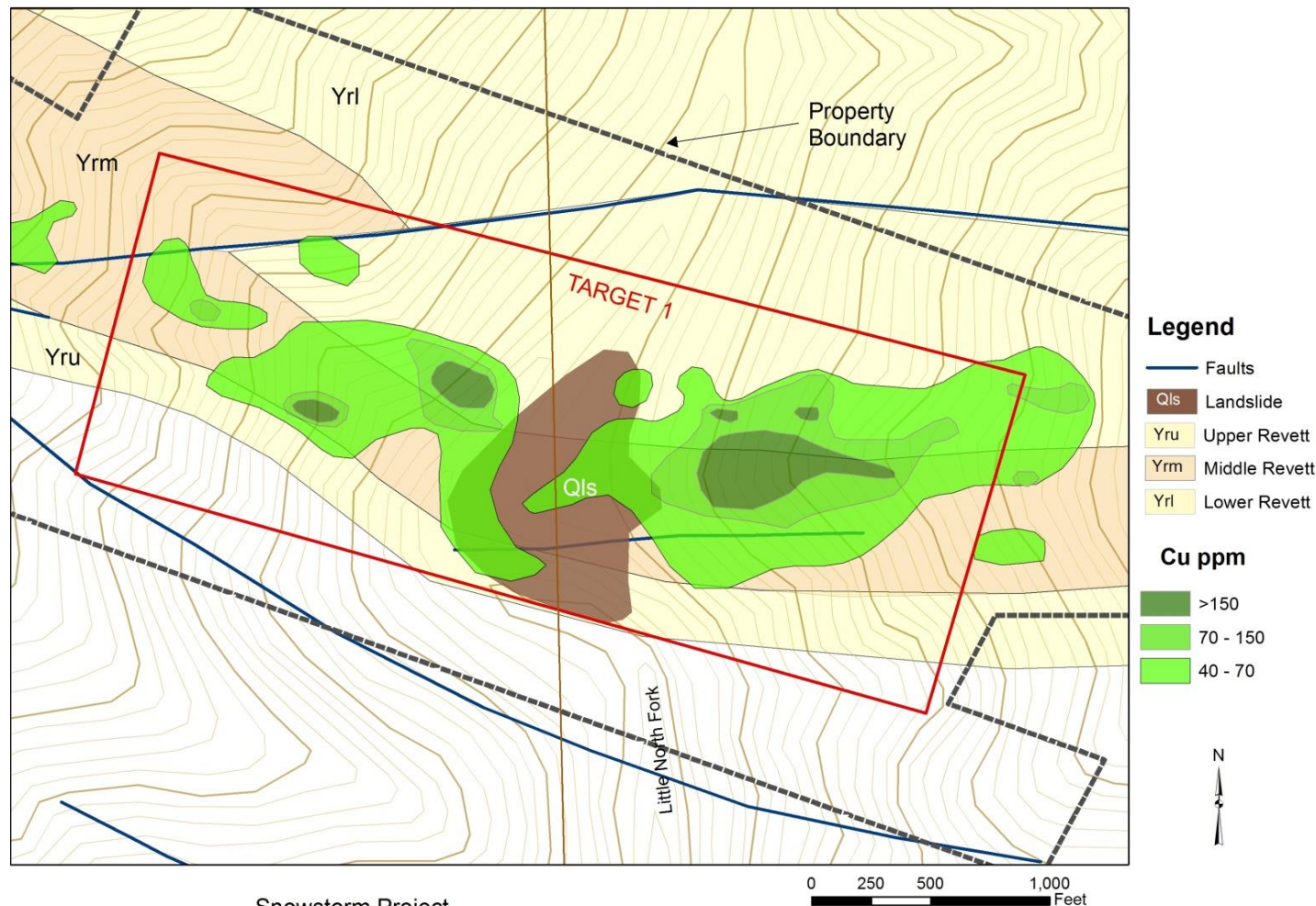
Similarly, hematite (Fe oxide) is much more abundant and widespread in surface exposures in the Lower Revett. It is almost non-existent in the Upper Revett (except at the Historic Snowstorm Discovery)

Hematite is probably derived from the weathering of stratabound copper sulfide minerals.



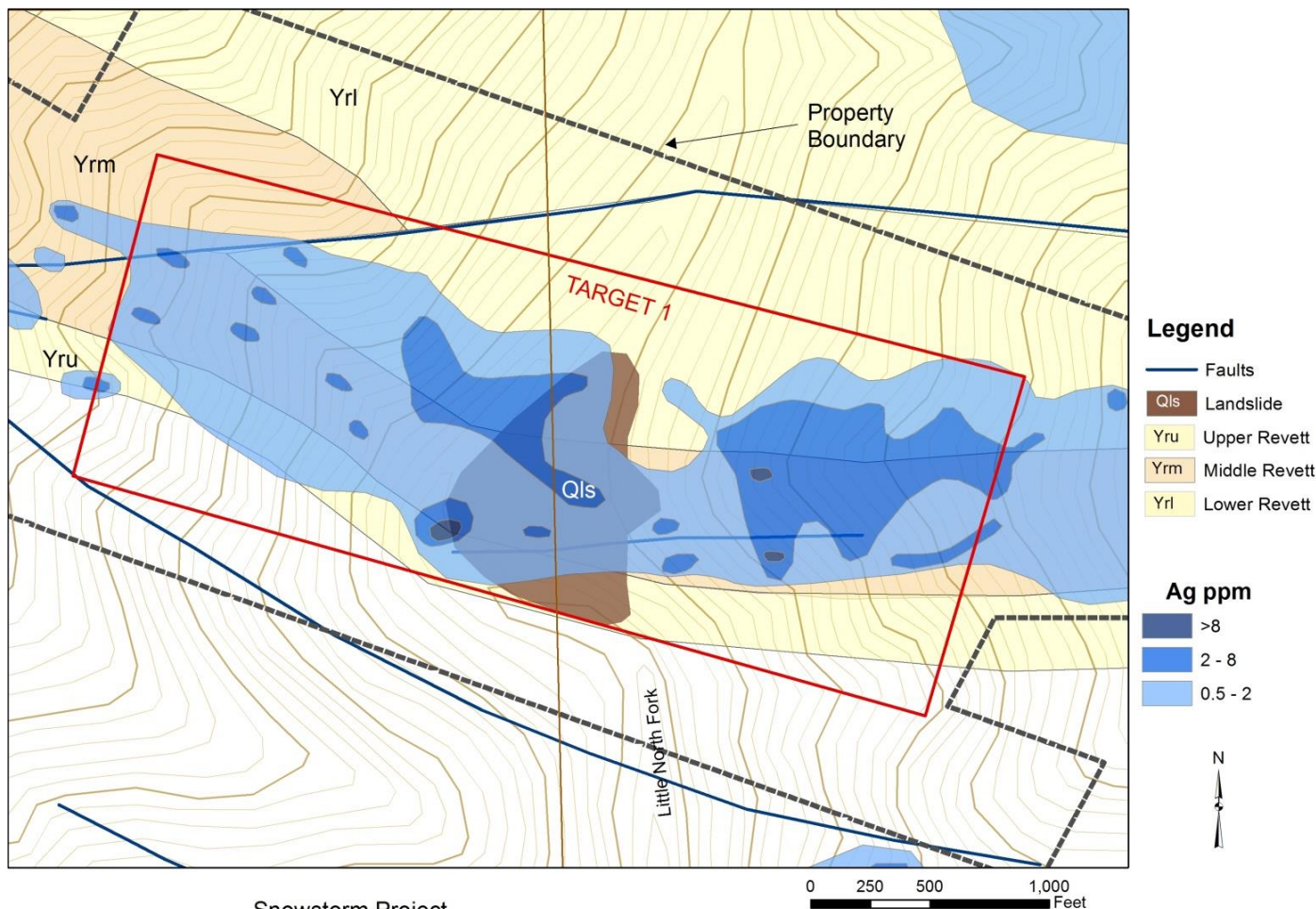
Snowstorm Project
Hematite in Upper and Lower Revett





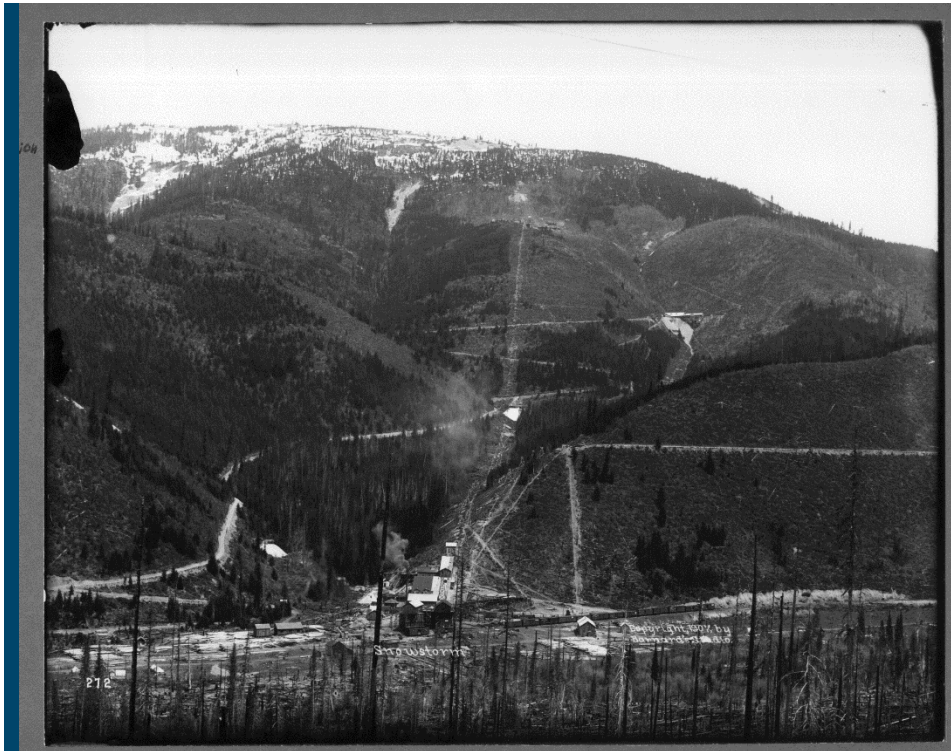
Copper-soil geochem anomalies overlie the Lower Revett in the Little North Fork valley at the Snowstorm Project

Snowstorm Project
Target 1
Cu Soil Geochemistry



Similarly Silver-soil geochem anomalies overlie the Lower Revett in the Little North Fork valley at the Snowstorm Project

Snowstorm Project
Target 1
Ag Soil Geochemistry



Snowstorm Mine, circa 1907

David Poynton
President & CEO

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