



## NEWS RELEASE

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FOR IMMEDIATE RELEASE

### **Micron Solutions, Inc. Announces Compliance Plan Acceptance Letter from NYSE American**

FITCHBURG, MA, August 21, 2019 – Micron Solutions, Inc. (NYSE American: MICR) (the “Company”), a diversified contract manufacturing organization, through its wholly-owned subsidiary, Micron Products, Inc., producing highly-engineered, innovative components requiring precision machining and injection molding, announced today acceptance of its compliance plan by the NYSE American LLC (the “NYSE American” “NYSE” or the “Exchange.”)

On August 16, 2019, the Company received a letter from NYSE Regulation American stating that they have reviewed the Company’s July 12, 2019 compliance plan and supplemental submissions, accepted the plan and granted a plan period through December 12, 2020. As previously announced on June 18, 2019, the Company is not in compliance with the NYSE American continued listing standards. The Company’s listing is being continued pursuant to an extension.

In order to maintain its NYSE listing, the Company must provide quarterly updates to NYSE Regulation staff concurrent with its interim and annual SEC filings and at other times around plan initiative milestones. If the Company is not in compliance with the continued listing standards by December 12, 2020, or if the Company does not make progress consistent with the plan during the plan period, NYSE Regulation staff will initiate delisting proceedings as appropriate. The Company may appeal a staff delisting determination in accordance with Section 1010 and Part 12 of the NYSE American Company Guide (the “Company Guide”).

The Company’s management intends to fully comply with the supplemental reporting requirements of the Exchange.

#### **About Micron Solutions, Inc.**

Micron Solutions, Inc., through its wholly-owned subsidiary, Micron Products, Inc., is a diversified contract manufacturing organization that produces highly-engineered, innovative medical device components requiring precision machining and injection molding. The Company also manufactures components, devices and equipment for military, law enforcement, industrial and automotive applications. In addition, the Company is a market leader in the production and sale of silver/silver chloride coated and conductive resin sensors used as consumable component parts in the manufacture of integrated disposable electrophysiological sensors. The Company’s

strategy for growth is to build a best-in-class contract manufacturer with a specialized focus on plastic injection molding and highly-engineered medical devices and components requiring precision machining.

The Company routinely posts news and other important information on its websites:

<http://www.micronsolutionsinc.com> and <http://www.micronproducts.com>

### **Safe Harbor Statement**

Forward-looking statements made herein are based on current expectations of Micron Solutions, Inc. (“our” or the “Company”) that involve a number of risks and uncertainties and should not be considered as guarantees of future performance. The factors that could cause actual results to differ materially include our ability to obtain and retain order volumes from customers who represent significant proportions of net sales; our ability to maintain our pricing model, offset higher costs with price increases and/or decrease our cost of sales; variability of customer delivery requirements; the level of and ability to generate sales of higher margin products and services; our ability to manage our level of debt and provisions in the debt agreements which could make the Company sensitive to the effects of economic downturns and limit our ability to react to changes in the economy or our industry; failure to comply with financial and other covenants in our credit facility; reliance on revenues from exports and impact on financial results due to economic uncertainty or downturns in foreign markets; volatility in commodity and energy prices and our ability to offset higher costs with price increases; continued availability of supplies or materials used in manufacturing at competitive prices; variations in the mix of products sold; continued availability of supplies or materials used in manufacturing at competitive prices; and the amount and timing of investments in capital equipment, sales and marketing, engineering and information technology resources. More information about factors that potentially could affect the Company's financial results is included in the Company's Annual Report on Form 10-K and other filings with the Securities and Exchange Commission.

### **For more information, contact:**

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