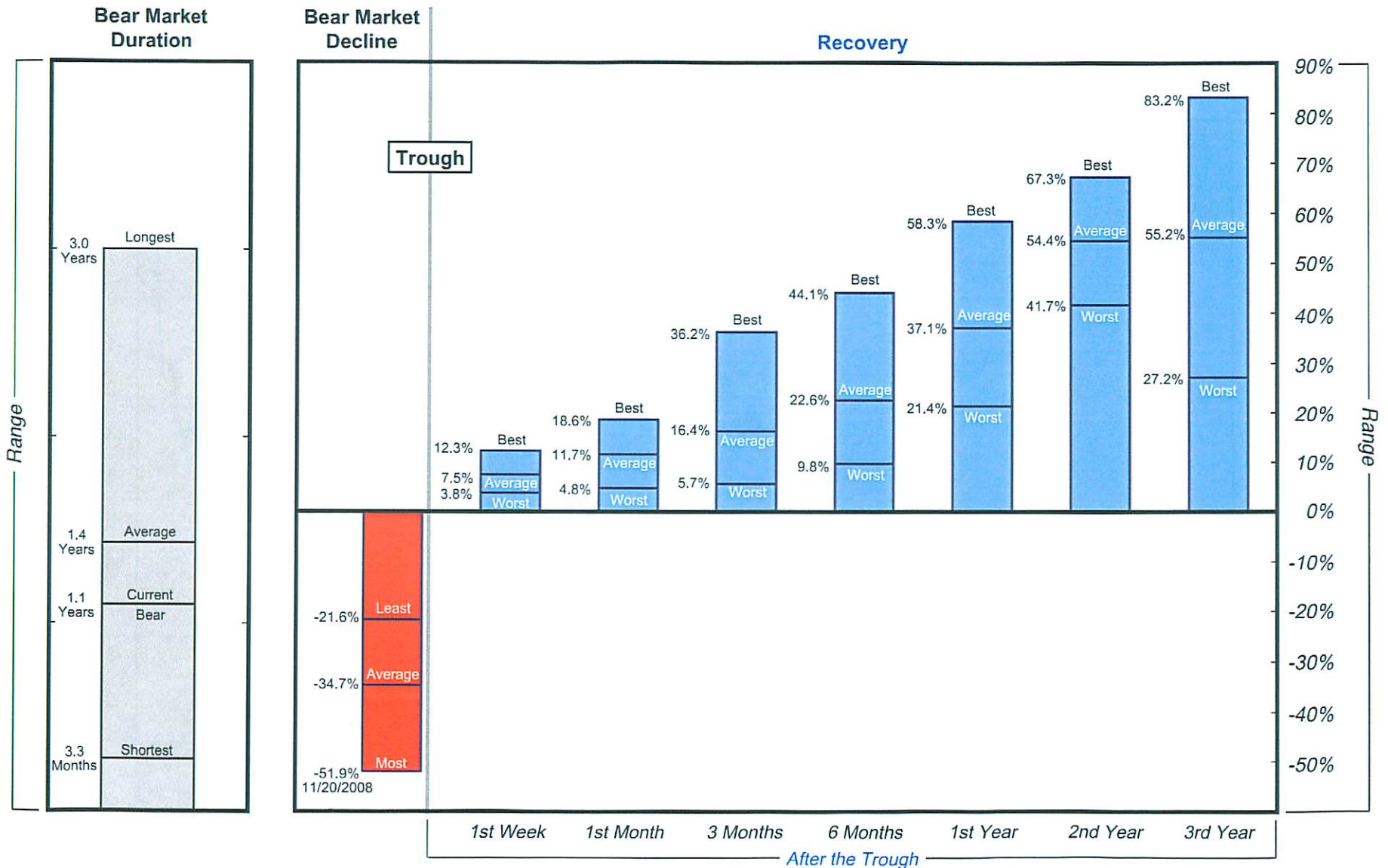


When Bear Markets End

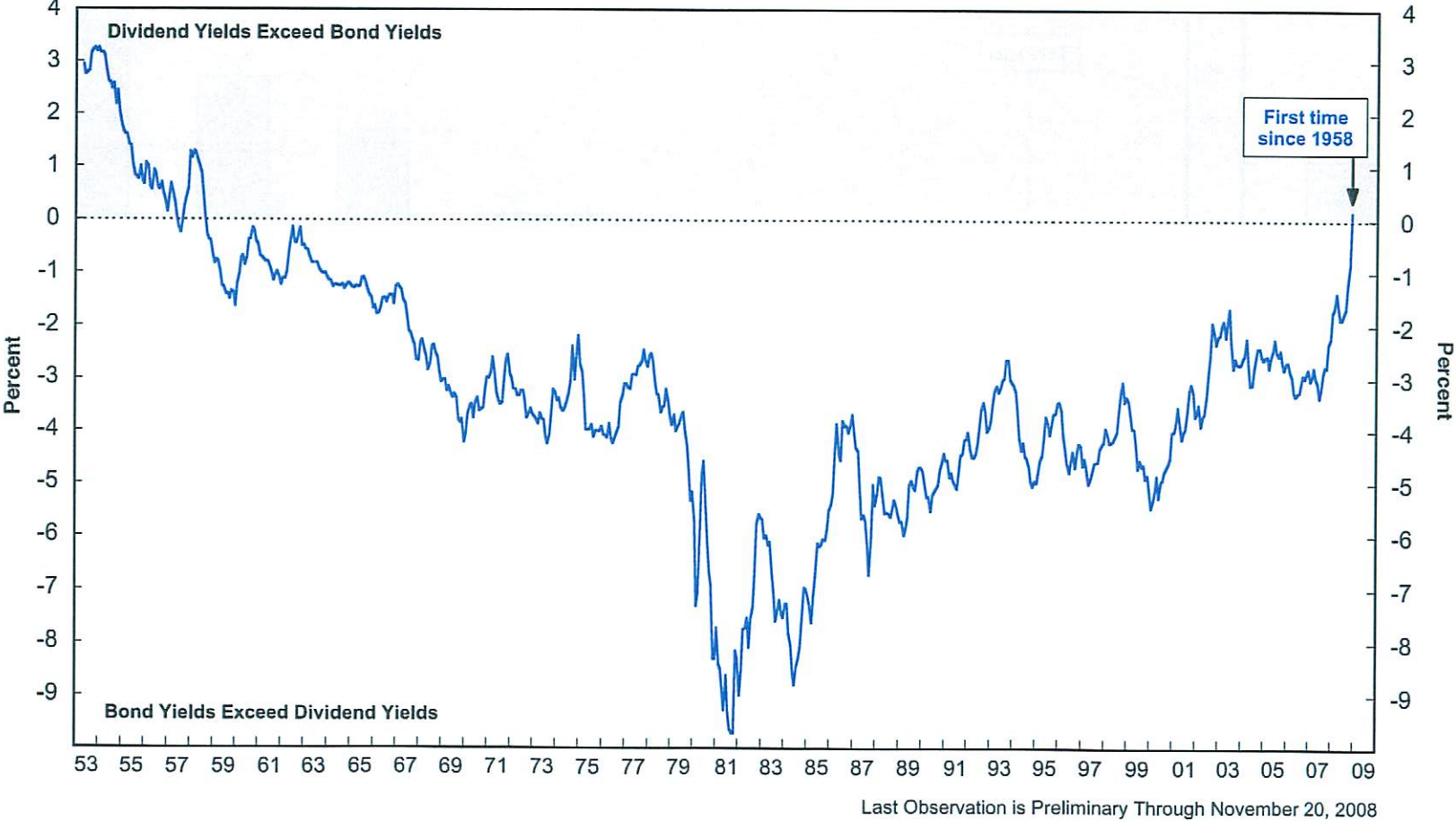
The Standard & Poor's 500 Stock Index



Data for the Current Bear Market is preliminary through 11/21/2008.
 Note: Data includes post-WWII Bear Markets as defined by the Standard & Poor's 500 Stock Index.
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S&P 500 Dividend Yields less 10 Year Government Bond Yields



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