

September 2025

MARKET UPDATE

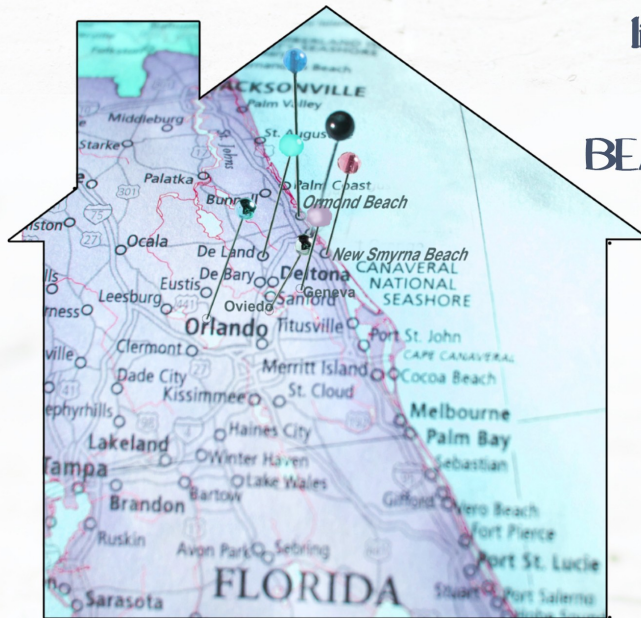
Jane Figa Kennedy
407-929-0529

Central Florida

AND THE

Beaches

REAL ESTATE



life is short...
Buy the
BEACH HOUSE



JANE FIGA-KENNEDY

JFKOrlando.com

JFKOrmondBeach.com

JFKDaytona.com

JFKNSB.com

JFKDeLand.com

407.929.0529



The Great Prosperity: 1947-79

Pay Rose With Productivity ...

Wages and overall compensation, for production and non-supervisory workers (now about 82 percent of the private sector work force), tracked steadily upward alongside gains in productivity.

The rising value of goods and services per worker meant rising pay. But that relationship ended in the 1970s.

BASELINE IS 1947

'50 '60 '70 '80 '90 '00

The Great Regression: 1980-Now

... And Then It Didn't

PRODUCTIVITY

AVG. HOURLY COMPENSATION

AVG. HOURLY WAGE

CHANGE, 1947-79
+119%

+100%

+72%

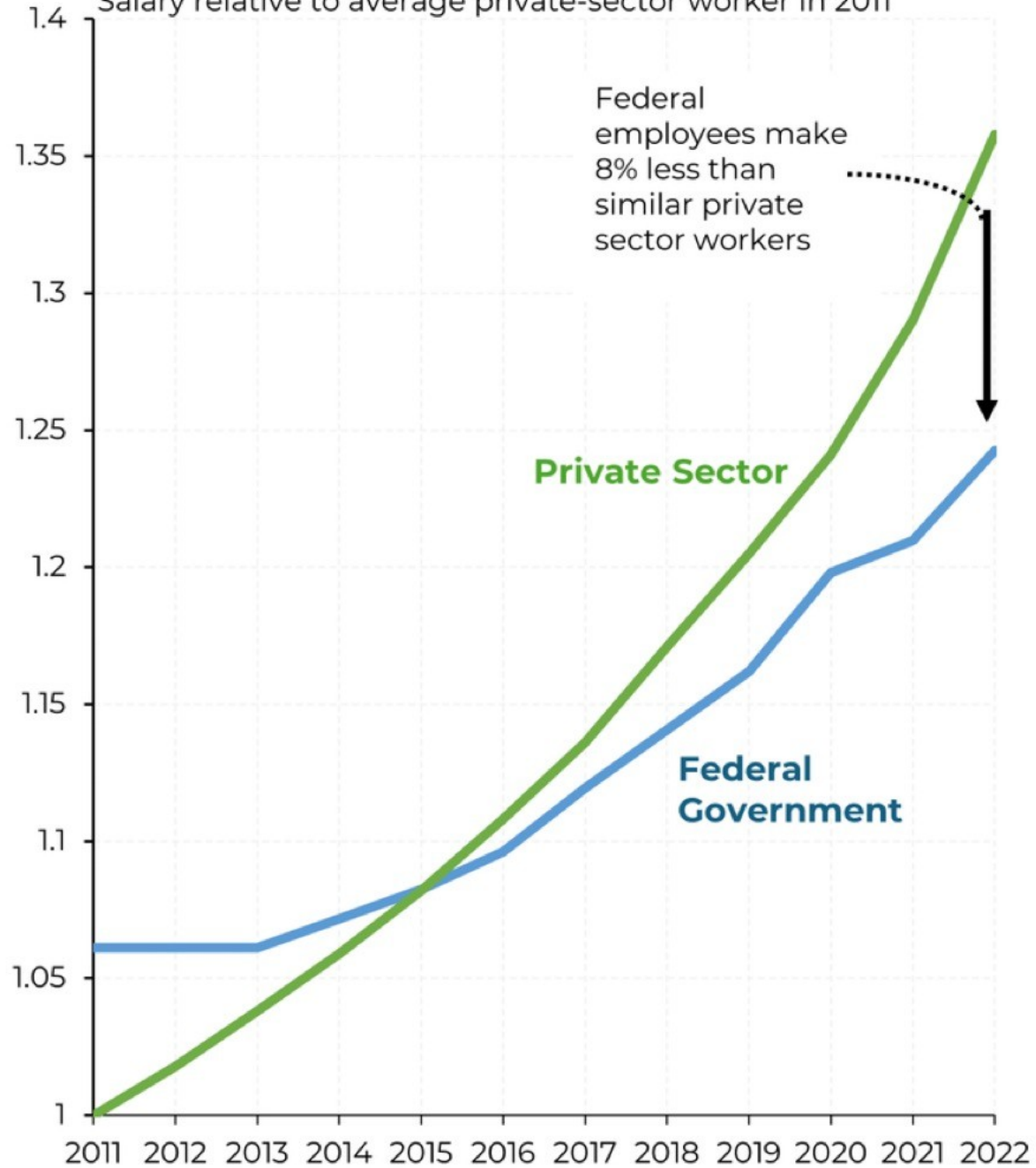
CHANGE, 1979-2009
+80%

CHANGE, 1979-2009
+8%

+7%

Public vs Private Sector Salary Growth

Salary relative to average private-sector worker in 2011

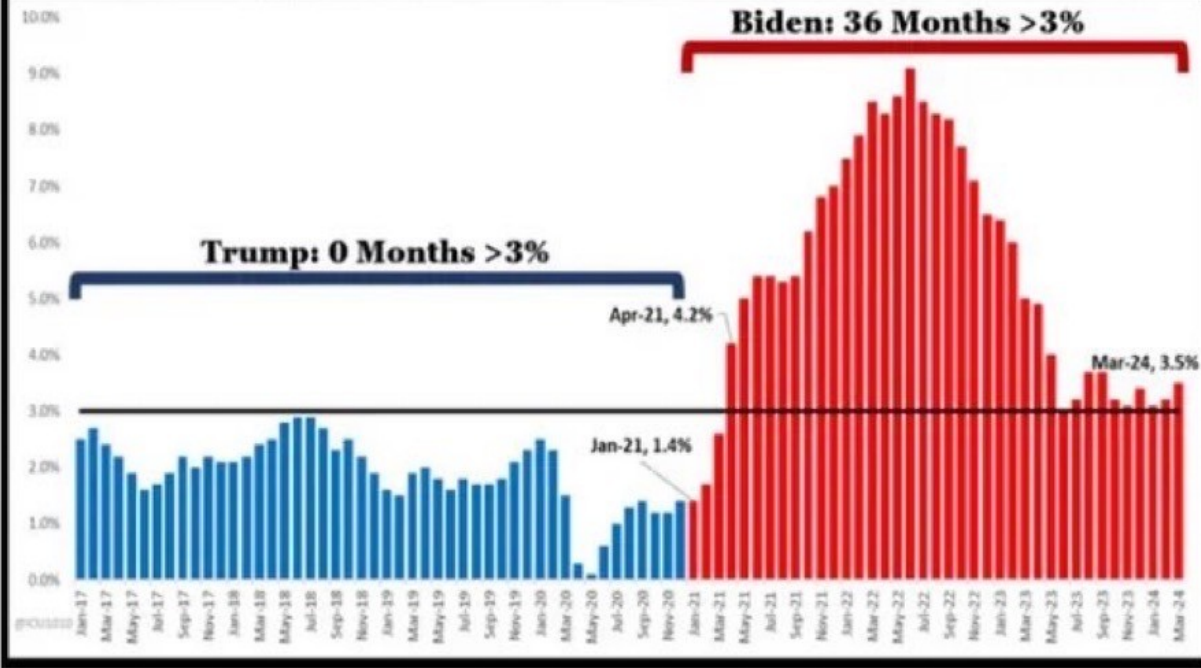


Federal employees make 8% less than similar private sector workers

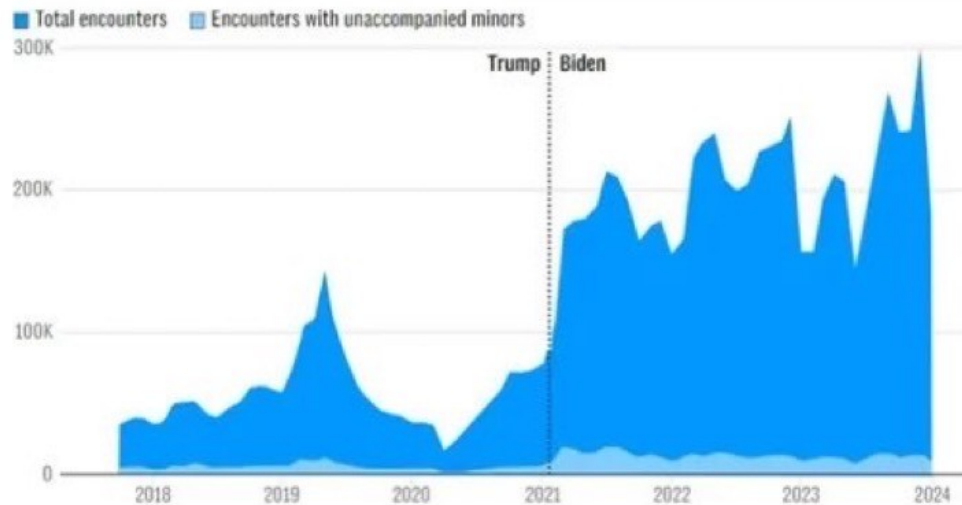
Private Sector

Federal Government

U.S. MONTHLY INFLATION



Migrant numbers at the US-Mexico border under Trump and Biden



SOURCE: US CUSTOMS AND BORDER PROTECTION AGENCY (DATA TO JAN 2024) | BBC

FRED 

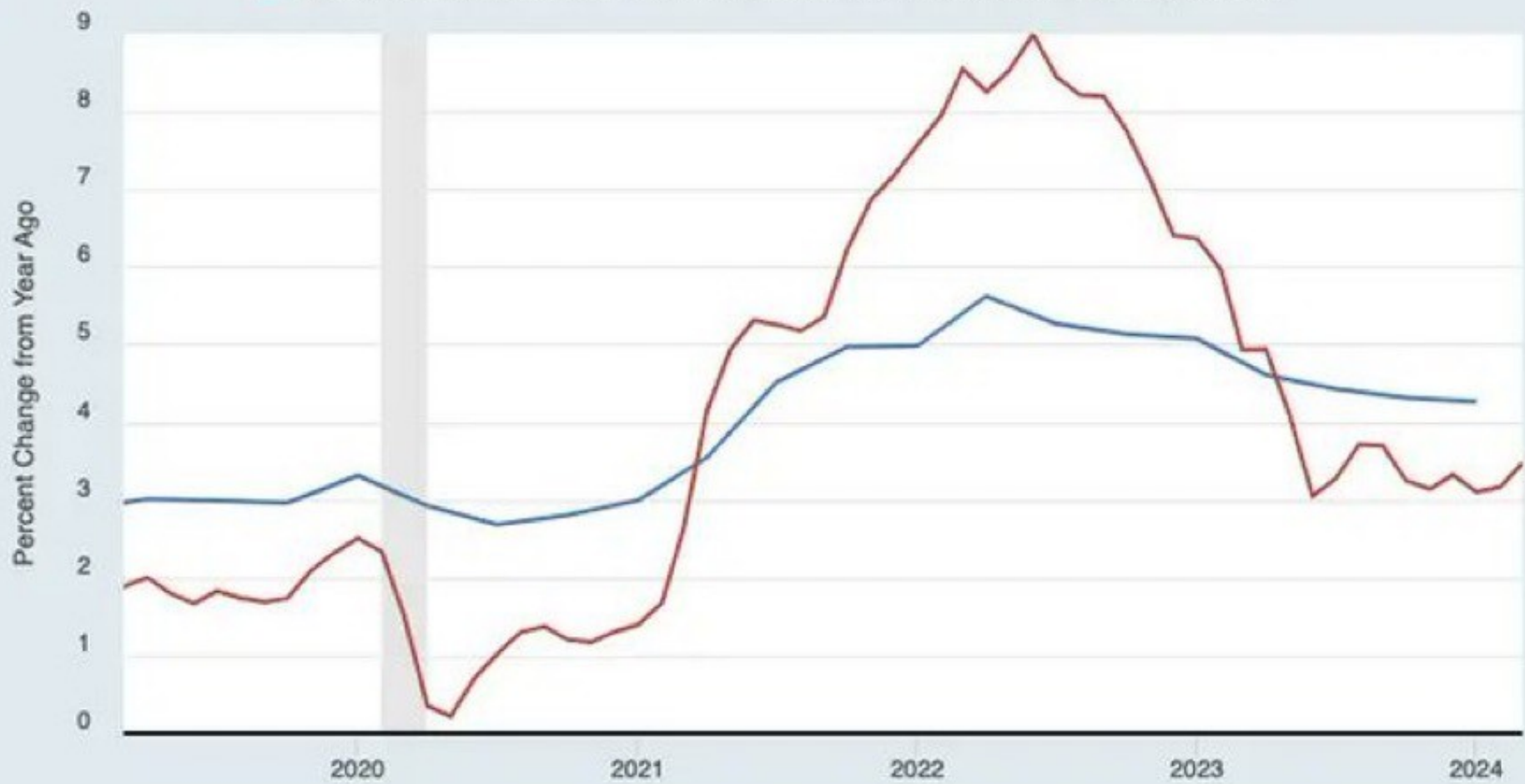
— (Employment Level - Foreign Born), Jan 2007=100
— (Employment Level - Native Born), Jan 2007=100



Source: U.S. Bureau of Labor Statistics via FRED®

FRED

— Employment Cost Index: Wages and Salaries: Private Industry Workers
— Consumer Price Index for All Urban Consumers: All Items in U.S. City Average

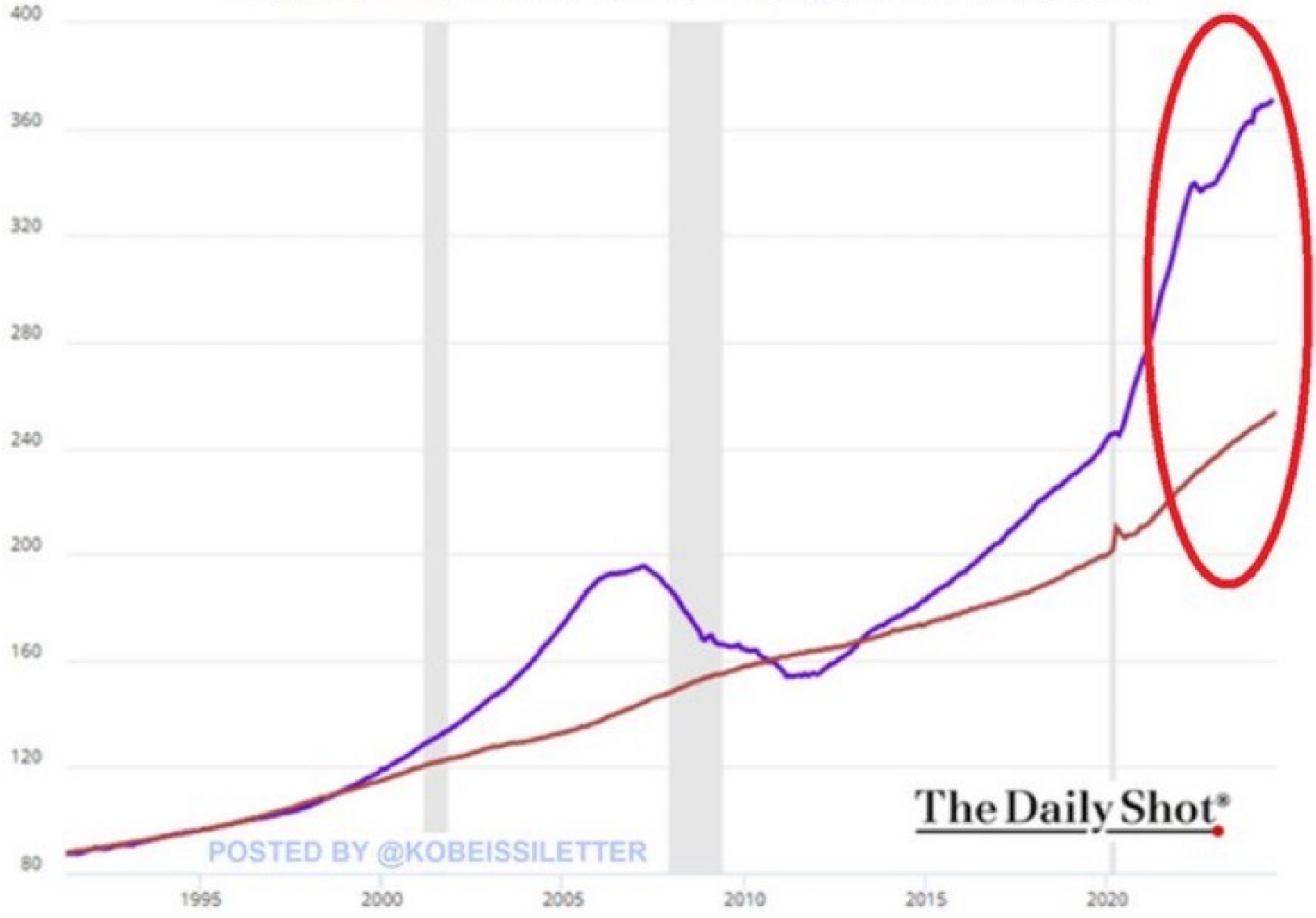


Source: U.S. Bureau of Labor Statistics



FRED 

— Purchase Only House Price Index for the United States, May 1996=100
— Average Hourly Earnings of Production and Nonsupervisory Employees, Total Private, May 1996=100



POSTED BY @KOBESSILETTER

The Daily Shot[®]

FRED



— All Employees, Government

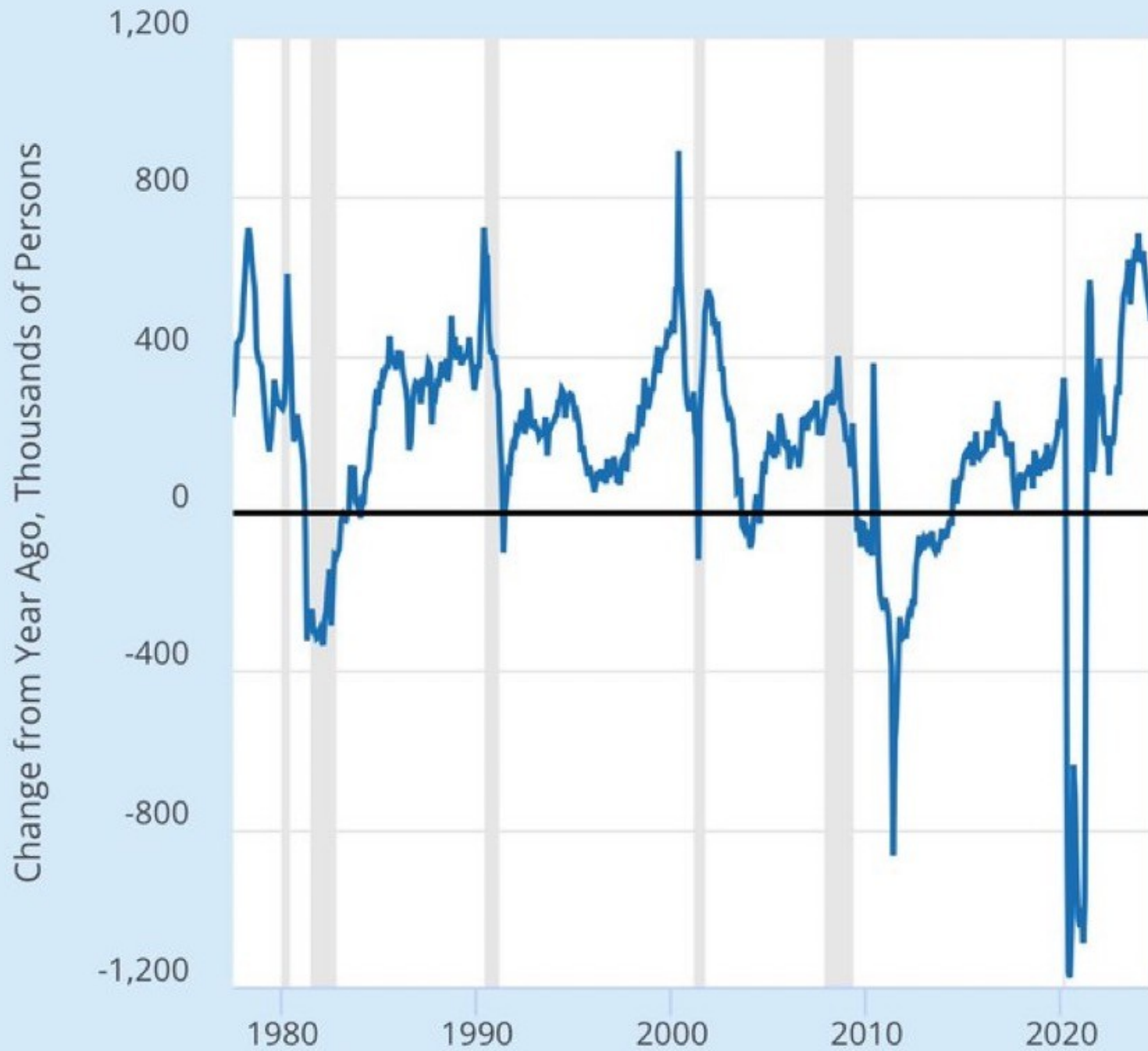
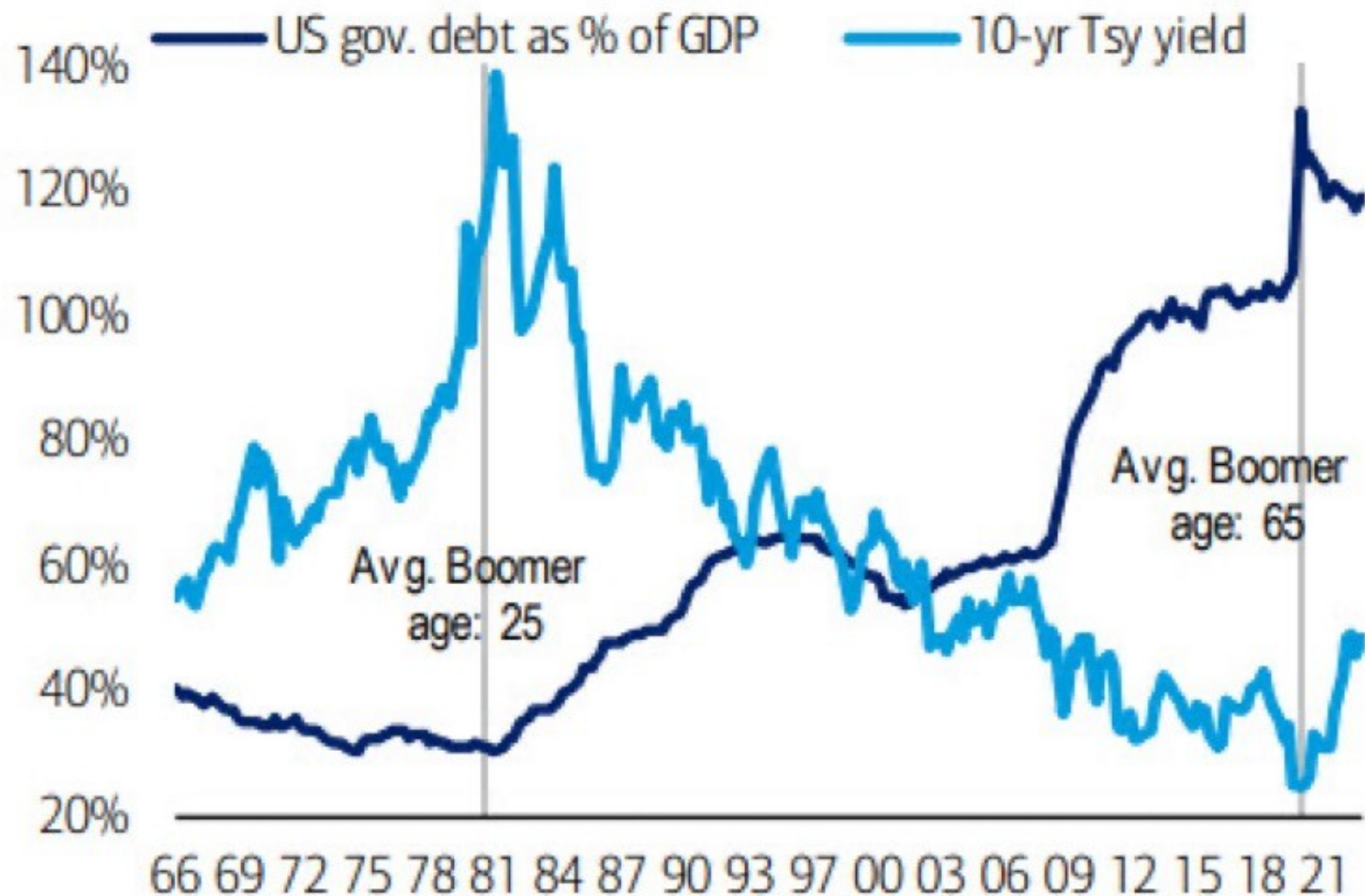


Exhibit 2: The great wealth transfer: from public to private

US government debt as % of GDP vs. 10-yr Treasury yield (1966-2Q23)

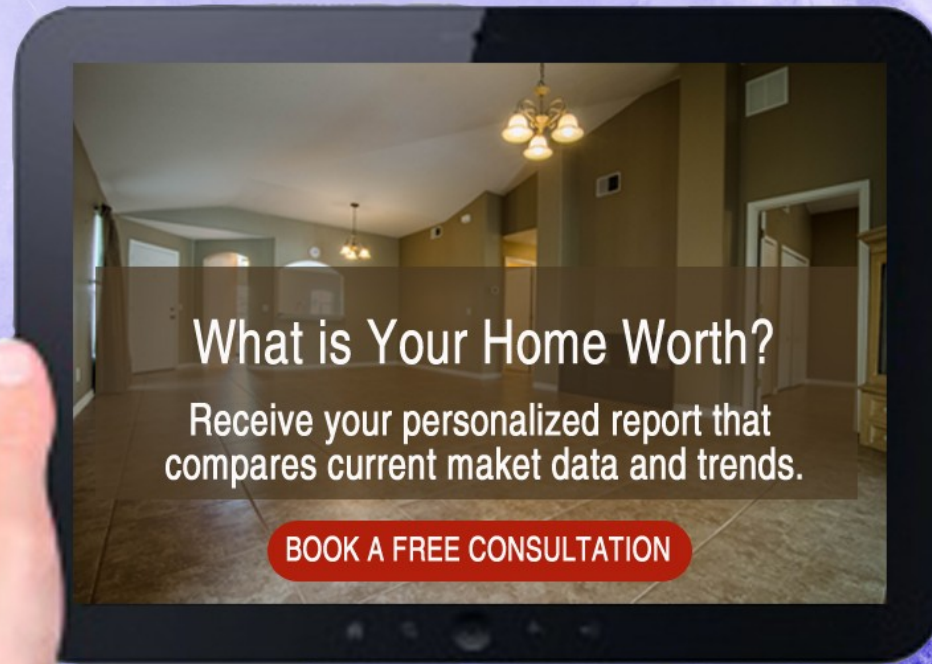


Source: Federal Reserve Bank of St. Louis, Bloomberg, BofA US Equity & Quant Strategy

BofA GLOBAL RESEARCH



Jane Figa-Kennedy



JFKDeLand.com
JFK@WatsonRealtyCorp.com