Extractive Sector Transparency Measures Act - Annual Report Reporting Entity Name Cygnet Energy Ltd. **Date submitted** Reporting Year From To: 2024-12-31 2024-01-01 2025-05-28 CYGNET **ENERGY** Original Submission Reporting Entity ESTMA Identification Number E247162 Amended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity Michael Wilhelm 2025-05-28 **Date VP Finance and CFO Position Title**

Extractive Sector Transparency Measures Act - Annual Report Reporting Year 2024-01-01 To: 2024-12-31 From: Cygnet Energy Ltd. Reporting Entity Name Currency of the Report CAD Reporting Entity ESTMA E247162 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Infrastructure Total Amount paid to Country Payee Name¹ Taxes Royalties Fees **Production Entitlements** Bonuses Dividends Notes³⁴ Improvement Payments Payee Payments² 15,640,000 Royalties of \$1,570,000 paid in-kind, valued at market price. Government of Alberta 13,350,000 540,000 1,750,000 Canada -Alberta Municipal District of Greenview 1,340,000 Canada -Alberta 1,340,000 Propety taxes No. 16 Additional Notes: All payments were made in Canadian Dollars (CAD).

Extractive Sector Transparency Measures Act - Annual Report										
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2024-01-01	To: Cygnet Energy Ltd. E247162	2024-12-31		Currency of the Report	CAD			
	Payments by Project									
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Alberta	1,340,000	13,350,000	540,000		1,750,000			16,980,000	Royalties of \$1,570,000 paid in-kind, valued at market price.
Additional Notes ³ :	All payments were made in Canadian Dollars (CAD).									