

THE 300 OWNERS ASSOCIATION, INC.
BUDGET MEETING
Thursday October 17th, 2024
SOUTH PAVILION

MINUTES

Meeting called to order at 7:02PM

Present were Jutta Williams, Pres., William Warner, V.P., & David Katz, Dir., and Guy M. Shir of Shir Law Group the Attorneys for The Meadows 300 POA Inc. Absent was Karen Hahn. Representing mgmt was Patti Servidio, Elevated Mgmt LLC.

Approval of minutes from **June 19th, 2024 Board Meeting**, Jutta W. motions to approve the minutes from our June meeting, seconded by Bill W., all in favor, minutes dispensed and will be posted on website.

President's Report: None

ACC Committee: None

Old Business: None

New Business:

1. Approval of 2025 Proposed Budgets; 2 budgets were discussed, one with a 5% increase and another with a 20% increase. No decision was made until 8:15PM due to owner discussion and Attorney inquiries after which David K. made a motion to approve the budget for 2025 with a 5% increase, seconded by Jutta W., all in favor, Budget for 2025 approved.
2. Car accident at North Entrance- The Board and Mgmt are getting estimates for repairs, Insurance company will take 30-60 days to pay claim. A memorial plaque was discussed.
3. Tree hit by lightning at South Pavilion- The Board and Mgmt are getting estimates for tree and stump removal and for fence repair @ children's playground (tree fell on the fence).
4. New Landscape companies were discussed; David K., makes a motion to get bids from 3 new landscape companies to compare costs & services to what we currently receive from LMT Landscape, seconded by Bill W., all in favor, motion passed and mgmt will order estimates to present at our next meeting.

Owners Discussion:

The financials for the last 5 years were reviewed and audited voluntarily at no expense to the Association by an Owner in Meadow Lake HOA and that was discussed. Mgmt can email the full report to any owner who requests a copy.

Meeting adjourned at 8:30 PM