## THE 300 OWNERS ASSOCIATION, INC. BUDGET MEETING Wednesday, November 15th, 2023 SOUTH PAVILION

## **MINUTES**

Meeting called to order at 6:58PM

Jutta Williams, William Warner, & David Katz were present. Absent was Karen Vickers. Representing mgmt was Patti Servidio. There were (7) owners present.

Approval of minutes from *September 20<sup>th</sup>, 2023 Board Meeting:* Jutta motions to approve and dispense of minutes, seconded by David K., all in favor, passed. Minutes will be posted on website.

**Business:** 

Approval of 2024 Proposed Budget:

Budget for 2024 was discussed extensively with homeowners present. Line items were reviewed and it was explained that the reason for the increase is inflation along with not knowing how much the Insurance will be as it does not renew until after the new year. Insurance has been going up every year, for every HOA and we expect the same to happen this year. Some adjustments were made to the Budget. Jutta motions to approve the Budget with corrections, seconded by Bill, all in favor, Budget for 2024 adopted with revisions.

City Paving Project:

Irrigation has been damaged by the City in the course of their paving project. They have promised to reimburse us for repairs, and we have ordered the repairs in the meantime. After the City is done with this project, we will be ordering some landscape improvements, but we need to ensure the irrigation is working properly before we do that to make sure new landscaping doesn't die due to no water.

Meeting adjourned at 8:05PM