

LTPA Annual Meeting: July 10, 2021

Titus Mountain Ski Center Lower Lodge,
Malone NY

President Rick VanDeusen called the meeting to order at 9:00 am. All Board members were present: Maggie Cardinal, Vickie Lambertsen, Dani Rapier, Stephen Todd, Meg McGovern, Regina Darling and Louise Murtagh.

Total shoreline members in good standing: 66

Total shoreline members present: 32

Quorum established: 47% (minimum 20% required)

Muster List and Moment of Silence:

Theresa Warner, Dorothy Child, Larry Spaulding, Ruby Smallman, Ann Stark, Margaret (Penny) Sansone, Jane Drake, Harmon Banning, Jim Hardy, Mike Casey, Jillian Jane (JJ) Hyde Pickett, and Phyllis Knowlton Hyde Howard.

Secretary Report - Vickie Lambertsen

A motion was made to waive the reading and approve the 2019 annual meeting minutes and the President's Report for 2020 as published in the Equinox (due to COVID restrictions, the 2020 Annual Meeting was cancelled and the agenda items needing ratification were handled by email). (Maggie Cardinal/Betsy Suatoni). Motion passed unanimously.

Committee Reports

Membership/Welcome: - Laura VanDeusen

Laura advised she has not welcomed any new owners yet this year. If anyone has a new neighbor, let her know and she will bring over a welcome packet. Her welcome packet includes the NYS boating regulations booklet, a copy of the LTPA By Laws, and the LTPA "green" book (just a few are left, it might be time to re-print). She added that all this information can be found on the LTPA website.

Communications/Equinox/Website - Phil Parker and Muffy Charlebois

Equinox – Phil mentioned that a map of the lake with current owners was published in this year's Equinox and will be updated and included in forthcoming editions. New additions to the website are the Want Ad section, which can be found on the home page and the minutes of the LTPA Annual meetings dating back to 1908, thanks to Tom Lambertsen, who scanned them all in. Since the primary purpose of the Equinox is to keep people connected and informed, Phil and Muffy are always looking for member input – camp news, suggestions for articles, events, etc.

Historical – Muffy has received a request to research

"Madame Catherine." Contact Muffy if you have any stories or information about "Madam Catherine," the fortune teller.

Dam Committee – Rick VanDeusen

Rick advised that the dam was inspected and everything is holding up well. Every year the gates are flushed out and traps cleaned and inspected. Rick watches the dam in the summer and Bobby Smallman tends it in the winter.

Lands and Trails - Dave Goodwin

In Dave's absence, Rick reported that Immortelle and Elephant's Head trails were done early this year, thanks to Dave Goodwin and other LTPA volunteers. The Breakfast Walk area was raked and mulch was put down from the docks to the beach area. Rick is working on the docks and there is now room for 5 pontoon boats. Members in pontoon boats using the beach area are asked to use the dock and walk over so more people can access the beach area.

Navigation - Betsy Suatoni/Maggie Cardinal

Betsy referred to the article in this year's Equinox entitled, "Boats, Noise, Loons & People" which outlined boating safety rules and etiquette on the lake. She highlighted some of those rules:

- 5 mph speed within 100' of shore line

- be aware of nesting and baby loons, don't get too close

- water skiing is permitted dawn to dusk; always have a driver and a watcher

- PWC's can only be operated between dawn and dusk

- Be aware of what is happening on the lake, watch for swimmers (who should always be accompanied by boat) and paddlers

- be considerate of your neighbors while operating PWC, move around the lake not just in one area

Volunteers are needed for this Committee; please contact Betsy if interested.

Maggie has put together a laminated Navigation Information sheet and NYS Boater's Guide packet for every camp owner. They were handed out at the meeting and she also plans to distribute them to every camp. Contact Maggie if you would like to help distribute this important information. On behalf of the Board, Rick thanked Maggie for her work on this important project.

Land and Forest - Malcolm Kilgour

In Malcolm's absence, Rick reported that we are still years away from logging.

Lake Quality - Andy Pickett

Andy reported that the lake is in good shape overall ecologically. He thanked Maggie and Meg for doing all the testing last year. Our lake

has improved dramatically since the 1980's. We don't have algae blooms and the milfoil is under control; the total phosphorous is down, which is a major contributor to algae bloom; and all other indicators show no trending at all, which means we are in good shape. Some of the other items discussed regarding lake quality were:

-Milfoil is under control but if you drive a motor boat, try not to drive through milfoil beds as the cuttings fall to the bottom and spread.

-It is important to rinse your boat off before coming on to the lake

-Sodium content is high, probably from salt runoff from Route 30 and the Snake River, but it is not trending. This is an issue being studied throughout the Adirondacks.

-Fertilizers contribute to higher phosphorous levels so please refrain from fertilizing lawns.

-The presence of loons also indicates the healthy state of our lake

-Thank you to members who maintain their septic systems and use 4 stroke motors.

Breakfast Walk - Regina Darling

Regina reported that the Breakfast Walk was cancelled last year due to COVID, but the year before was well attended. We are planning to have the Breakfast Walk on Saturday August 7th, barring any new health concerns. New this year will be a Lost & Found area, bring all the unclaimed items you find floating up and around your dock. Please remember to bring your own table service again this year. NO DOGS are allowed. Reminder to attendees: the boat parking crew work very hard parking your boat and are very appreciative of tips. Please remember to bring extra cash.

A volunteer signup sheet was passed around to members. If you would like to help at the Breakfast Walk, contact Regina (585-451-1120).

The Raffle will be held again this year, donations of artwork and interesting items encouraged. Contact Vickie Lambertsen (518-524-1089) or Kathy Goodwin (518-483-2152).

Treasurer's Report - Dani Rapier

The current Financial Report is available to all members on the LTPA Website. Dani explained that due to the cancellation of the 2020 Breakfast Walk, raffle and clothing sale, revenues were down, and we had a small loss for the year of \$92.

Audit: the audit has been performed by the Audit Committee and everything is in good standing.

Dues Membership: Last year 98 shoreline owners paid; we have 66 paid members to date

LTPA Apparel Sales: Over the last few years, LTPA had netted over \$4500 from Terri Livingston's

generous contribution of the proceeds from the sale of her LTPA apparel. She will again be selling T-shirts, hats and other items at the Breakfast Walk. Next year, you will be able to purchase apparel at her dock on the 4th July weekend, the Annual Meeting and the Breakfast Walk.

Dani also reported that our Endowment Fund has been doing very well since the funds have been invested. In addition, we have received 2 amazing donations from: Charles Carpenter; and the estate of Phyllis Howard.

Old Business

-The adopted change to the By-Laws last year was published in the website

-Clean up of the South Beach has been done

New Business

Hicks Cup - Andy Pickett: the sailing regatta will be held on the afternoon of the Breakfast Walk, with an after party at the "Lake Titus Yacht Club" (aka Orange Boat house). There will be a signup sheet at the Breakfast Walk. Everyone is invited to participate in the regatta. If anyone would like to participate and needs a boat to sail, contact Terri Livingston.

Riley Golf Tournament : the tournament will be held the Sunday of the Breakfast Walk weekend. More information to come.

Election of Trustees

The nominating committee, represented by Sherb House, presented the slate of candidates for 2021 - 2022:

Rick Van Deusen

Regina Darling

Meg McGovern

Stephen Todd (vote in 2nd term)

Louise Murtagh (vote in 2nd term)

Deb Venuti (vote in 1st term)

Dani Rapier (vote in recurrent 1-year term)

Vickie Lambertsen (vote in recurrent 1-year term)

A motion was made to accept the recurrent 1-year positions:

Recurrent 1-year secretary: Vickie Lambertsen

Recurrent 1-year Treasurer: Dani Rapier

(Laura Van Deusen/Betsy Suatoni) Motion carried unanimously.

A motion was made to accept Deb Venuti for a first 2-year term vacant seat; and Stephen Todd and Louise Murtagh for their 2nd 2-year term. (Sherb House/Laura Van Deusen). Motion carried unanimously.

Outgoing Board member Maggie Cardinal was recognized, with a bouquet of flowers, for her hard work and contributions to the LTPA.

Treasurer's Report : Dani Rapier, LTPA Treasurer

The LTPA had a strong year financially in 2021. We were able to hold the annual LTPA Breakfast Walk, our primary fundraising event of the year, which was cancelled in 2020 due to COVID-19. LTPA clothing sales were robust and, importantly, we received a number of generous operating donations. Expenses were relatively consistent with years past with the most significant outlays for insurance and property taxes on our undeveloped land. This resulted in a net surplus of just over \$5,000.

Our operating funds remain solid for an organization such as ours, at \$58,379 as of 12/31/21. In addition, our endowment increased to \$85,435 as of 12/31/21, an increase of \$21,803 over last year's balance, due to generous memorial donations, including a remarkable \$10,000 donation from Phyllis Howard as part of her estate. The strong financial markets contributed to this growth, as well.

As we look ahead, annual dues and operating donations continue to be exceedingly important to ensure that our revenues equal or exceed our expenses. Your continued support for this special place called Lake Titus is heartily appreciated.

Financial Statement Review

LTPA dues support the

following:

2021 Dues Received:

undeveloped land

• 98 Camp owners (101 in 2020) \$10,900

• 19 Associates (rent/reside on the lake) 1,600

• 11 Friends of the Lake 300

assurance
Total \$12,800

area

- Preservation of

- Property taxes and

- Dam maintenance

- Water quality

- Upkeep of docks and picnic

- Trail maintenance

- Newsletter

Revenue in 2021 totaled \$19,533, which compares to \$12,887 in 2020 and \$17,371 in 2019. The lower revenue in 2020 reflects the cancellation of the annual Breakfast Walk event due to COVID-19, which reduced related revenues from the raffle and LTPA clothing sales, as well. Major revenue sources in 2021 include dues received of \$12,800, a portion of which represent dues collected in 2021 for years prior, and operating donations for \$1,558.

Expenses in 2021 totaled \$14,476, which compares to \$12,979 in 2020 and \$13,031 in 2019. Major expenses in 2021 include property taxes for \$7,791 and insurance for \$4,997.

DONATIONS to the LTPA Endowment and Operating Funds

The 2021-22 gifts to the Endowment fund currently total: \$14,150.

The Operating fund donations total: \$1,608.

Donations to these two funds in memory of: Harmon Banning, the Burton Family, Mike Casey, Joe & Shirley Chalifoux, Jane Drake, Virginia Goodwin, John E. Guerin, Jim Hardy, Phyllis Howard, Cy Paumier, Jill Pickett, Lura Rickert, Pennie Sansone, Florence B. & William Slack and Lynn Smith ... were received from the following generous contributors:

Tom & Maggie Cardinal	Mary Jane & Don Darrow	John Pickett
Charles & Karen Carpenter	Estate of Phyllis Howard	Bob Riley
Dick & Janet Chalifoux	Liz Fessenden	Dan & Elaine Riley
John & Muffy Charlebois	Larry & Diane Friedman	Wayne & Cheri
Chris Child	Thatcher & Cathy Smith Hogan	Rickert
Gordon & Susan Childs	Hon. Robert G. Main, Jr.	Bill Slack & Mark
Dan Clark	Andy & MaryBeth McKee	MacLean
Stephanie Coleman	Betty, Rebecca, Laurel Palmer	Jim & Sue Smallman
Neil Cosgrove	McLaughlin	Betsy Suatoni
	Andy Pickett & Dani Rapier	

LAKE TITUS PROTECTIVE ASSOCIATION

OPERATING Statement of Revenues & Expenditures

	For the Years Ended December 31			Change
REVENUE	2019	2020	2021	2021 vs 2020
Dividends/Interest/Distributions:				
SeaCOMM	23	17	484	467
Fidelity	0	43	-	(43)
Total Dividends/Interest/Distributions	23	60	484	424
Other Income:				
Membership Dues	10,805	10,755	12,800	2,045
Breakfast Walk	1,350	-	1,239	1,239
Raffle & LTPA products	1,044	-	995	995
LTPA Clothing, net	2,454	311	2,457	2,146
Operating Donations	1,695	1,762	1,558	(203)
Total Other Income	17,348	12,828	19,049	6,222
Total Operating Revenue	17,371	12,887	19,533	6,646
EXPENSES				
Insurance - Liability & Supplemental	3,329	3,466	3,733	267
Insurance - D&O Treasurer's Bond	1,279	1,264	1,264	-
Taxes	6,961	7,030	7,791	761
Water Quality	-	400	200	(200)
Breakfast Walk	554	-	505	505
Printing and Supplies	297	275	355	80
Website	304	192	192	(0)
PayPal Fees	232	236	379	143
Miscellaneous (church hall, etc)	75	117	58	(58)
Total Expenses	13,031	12,979	14,476	1,497
Operating Surplus <Deficit>	4,340	(92)	5,057	5,149
PLUS: Donations for dam campaign	250	-	-	
TOTAL including dam donations	4,590	(92)	5,057	