

YFS CHAWTON GLOBAL EQUITY INCOME FUND



CHAWTON
GLOBAL INVESTORS

31 May 2026

Investment Objective

The Fund aims to provide a growing income stream and to grow capital over the long term (5 years or more). Each part of this objective will have equal weighting.



Investment Manager

The Fund Investment Manager, Michael Crawford, successfully managed a global equity fund at a large U.S. multi-family office, doubling its value over 7 years to over \$6 billion. He has 26 years' experience and was previously a member of the very successful Deutsche Asset Management team.

Investment Philosophy

The fund will be at least 80% invested in global equities. The Investment Manager will invest in a select (typically 20-50 holdings) portfolio of companies that exhibit high and sustainable returns on capital allowing the companies to both reinvest in the business for growth and provide a meaningful and growing dividend stream to be paid over time. In order to maximise the opportunity of identifying such companies, the Fund will invest in listed equities globally. The Manager believes that to sustain high returns over the long term, companies must adhere to responsible and sustainable investment principles.

Cumulative Performance

| Cumulative performance | 3 Month | 6 Month | 1 Year | 3 Year | 5 Year | Since Launch* |
|-------------------------|---------|---------|--------|--------|--------|---------------|
| Fund | 8.0% | 12.1% | 15.5% | 44.6% | 50.9% | 98.4% |
| IA Global Equity Income | 2.1% | 9.3% | 20.3% | 46.5% | 61.8% | 93.2% |

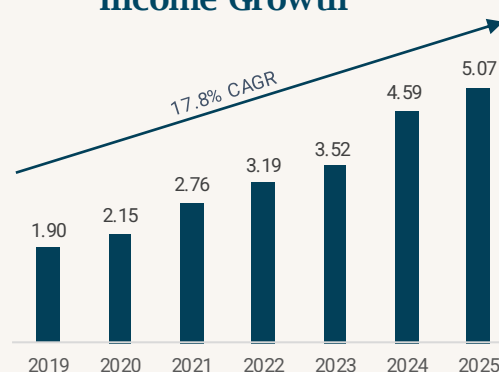
Past performance is not a reliable indicator of future results. The value of your investments can go down and you may not get back the money you invested. Fund: YFS Chawton Global Equity Income Fund B Acc (£). Performance is net of fees. Launch Date: 21/05/2019. Source: YFS Ltd

Capital Growth



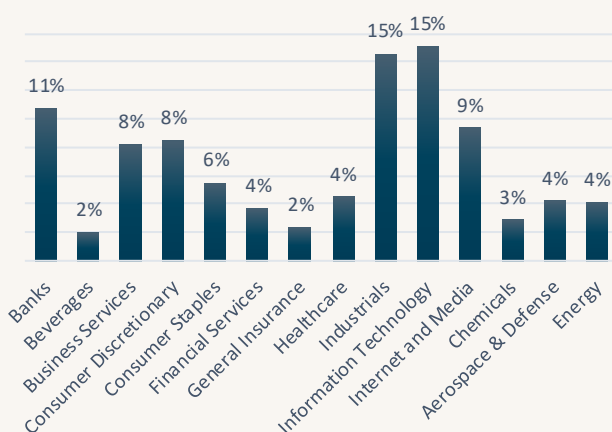
■ YFS CGEIF B. Acc £ v
Value of £100,000 invested at inception

Income Growth



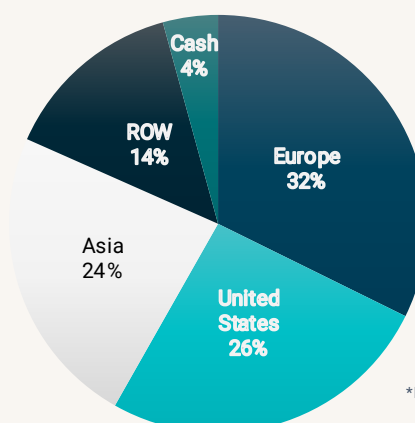
Income distribution in pence per share. 2019 is an estimate based on the portfolio at inception being held from 1 January 2019. Past performance is not a reliable indicator of future results. Source: Chawton Global Investors

Sector Breakdown



Source: Chawton Global Investors (figures rounded)

Geographic Breakdown



*By revenue



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YFS CHAWTON GLOBAL EQUITY INCOME FUND



Global Portfolio

Source: Chawton Global Investors



Top Ten Positions

Source: Chawton Global Investors

| Company | As percentage of portfolio |
|-----------------------|----------------------------|
| DBS Holdings Limited | 4.4% |
| Pexip | 4.2% |
| Alphabet | 4.0% |
| SK Hynix | 4.0% |
| Texas Instruments | 3.9% |
| Svenska Handelsbanken | 3.5% |
| Mildef | 3.4% |
| Union Pacific | 3.1% |
| Roche | 3.1% |
| Broadcom Inc | 3.0% |

Discrete Performance

| Discrete years (calendar) | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 YTD |
|---------------------------|------|-------|-------|-------|-------|------|-------|----------|
| Fund | 9.3% | 14.2% | 18.2% | -8.3% | 10.8% | 7.2% | 11.8% | 10.6% |
| IA Global Equity Income | 7.0% | 3.2% | 18.7% | -1.2% | 9.2% | 11% | 12.8% | 9.0% |

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How to Invest

Investors may subscribe to the YFS Chawton Global Equity Income Fund directly, or on the following platforms:

HARGREAVES
LANSDOWN



We offer a personal service with access to the portfolio manager. Individuals wishing to invest directly may contact Michael Crawford. Telephone: 0774 746 5364 Email: crawfordm@chawtoninvestors.co.uk

Fund Information

| | |
|--------------------------|------------------------|
| Type of scheme | UK OEIC (UCITS) |
| Launch date | 21 May 2019 |
| Total Net Assets | £25.1M |
| Number of Holdings | 38 |
| Base Currency | GBP (£) |
| Share Classes | B,C (£,\$,€) |
| Dealing and valuation | 12 noon (UK Bus. Days) |
| Year End | 31 December |
| Dividend XD dates | 01 Apr. Jul. Sep. Dec |
| Dividend pay dates | 31 May. Aug. Nov. Feb. |
| Last FY Div. payments | 4.6p |
| IA Sector | Global Equity Income |
| Depository | Natwest T&D Services |
| ACD | Yealand Fund Services |
| Fund P/E (Morningstar) | 18.0x |
| Fund Yield (Morningstar) | 3.0% |

Minimum Investments

| | |
|----------------|----------|
| Class B Shares | £1,000 |
| Class C Shares | £500,000 |

Management Fees

| | |
|----------------|-------|
| Class B Shares | 0.90% |
| Class C Shares | 0.60% |

Ongoing Charge Figure

| | |
|--------------------|-------|
| Class B Shares (£) | 1.16% |
| Class C Shares (£) | 0.86% |

ISIN Codes

| | |
|-----------------|--------------|
| Class B GBP INC | GB00BJ1GY073 |
| Class B GBP ACC | GB00BJ1GXX37 |
| Class B EUR INC | GB00BJ1GY180 |
| Class B EUR ACC | GB00BJ1GXY44 |
| Class B USD INC | GB00BJ1GY297 |
| Class B USD ACC | GB00BJ1GXZ50 |
| Class C GBP INC | GB00BJ1GY636 |
| Class C GBP ACC | GB00BJ1GY305 |
| Class C EUR INC | GB00BJ1GY743 |
| Class C EUR ACC | GB00BJ1GY412 |
| Class C USD INC | GB00BJ1GY859 |
| Class C USD ACC | GB00BJ1GY529 |

Risks: As a concentrated equity portfolio of typically less than 50 stocks the fund may involve higher volatility and therefore higher risk for those with shorter term investment time horizons (under 5 years). The value of an investment and the income from it can fall as well as rise as a result of market and currency movements and you may not get back the amount originally invested. You should therefore regard your investment as long term. Details of the risk factors are included in the fund's prospectus available [here](#).

YFS Chawton Global Equity Income is a sub-fund of the YFS Chawton Investment Funds ICVC. Full details of the YFS Chawton Investment Funds including risk warnings are published in the YFS Chawton Funds Prospectus, the YFS Chawton Investment Funds Key Investor Information Documents (KIIDs) and in other documents which are available in English, [here](#), and on request from the ACD. The outlook expressed in this factsheet represents the views of the Investment Manager at the time of preparation and should not be interpreted as investment advice nor any invitation to subscribe to shares in the fund. All holdings data and performance metrics as of the close of the last business day of the monthly reporting period. Every effort is taken to ensure the accuracy of the data used in this document but no warranties are given. Chawton Global Investors is a trading name of Castlebay Investment Partners LLP, a Scottish Registered Limited Liability Partnership (S0304149) authorised and regulated by the Financial Conduct Authority (624445). Registered Office: CrossTrees House, 14 Sandyford Place, Glasgow G3 7NB. Tel: 0141 212 7930. Yealand Fund Services (YFS) Limited is authorised and regulated by the Financial Conduct Authority (FCA) No. 530809.



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