

Shining Mountains Airpark/Mustang Ranches Home Owners Association (HOA)

Contractor Memo of Understanding

This MOU outlines the terms and conditions between Shining Mountains Airpark/Mustang Ranches Home Owners Association and _____ contractor.

Contractor address _____.

Contractor phone# _____.

All contractors must agree to a memo of understanding. This agreement is considered binding.

Any work for Shining Mountains Airpark/Mustang Ranches Home Owners Association may only be performed upon approval from the HOA board representative and outlined as follows.

- Contractor shall be paid at the following rate _____ or
- with the following terms _____.
- Work to be performed by the contractor _____.
- Work to be completed by the following date _____ or as needed _____.
- Contractor will provide their own tools, equipment, fuel and supplies to perform work for Shining Mountains Airpark/Mustang Ranches Home Owners Association.
- Contractor agrees to provide work 'at their own risk' accepting all responsibility for any potential risks associated with any activity, including but not limited to, physical injury, property damage, equipment loss or damage. **Release of claims:** Contractor releases, discharges, and covenants not to sue the Shining Mountains Airpark/Mustang Ranches Home Owners Association, and its board members for any claims. This includes damages, injury or loss "whether caused by the negligence of the released party or otherwise," excluding gross negligence or willful misconduct.

Contractor signature and date

HOA board representative signature and date