

**GREENE ACRES PROPERTY OWNERS' ASSOCIATION** 

Operating Budget / Reserve Fund / Special GAIP Loan Fiscal year July 1, 2011 to June 30, 2012

**Operating Account** 

Jun-12

| Assessments 1 \$43,000.00 \$45,196.50  Disclosure Packets 2 \$0.00 \$0.00  Prior Yrs (a/r) 3 \$1,500.00 \$4,254.04  Late Fee 4 \$1,000.00 \$1,310.00  Lien Filing Fee 5 \$300.00 \$764.16  Trans from Saving. 6 \$0.00  Building Fee 7 \$1,000.00 \$3,000.00  Rent Fee 8 \$280.00 \$140.00  Misc. 9 \$500.00 \$0.00  Overpay on assessments  Other  Total Receipts \$47,580.00 \$54,664.70  Current  |  |     |                   | Current  |
|--|--|-----|-------------------|--|
| Disclosure Packets   2   \$0.00   \$0.00   | Income-Receipts  |     | Budget            | total to date  |
| Disclosure Packets   2   \$0.00   \$0.00   | Assessments  | 1   | \$43,000,00       | \$45 196 50  |
| Prior Yrs (a/r)         3         \$1,500.00         \$4,254.04           Late Fee         4         \$1,000.00         \$1,310.00           Lien Filing Fee         5         \$300.00         \$764.16           Trans from Saving.         6         \$0.00         \$3,000.00           Building Fee         7         \$1,000.00         \$3,000.00           Misc.         9         \$500.00         \$0.00           Overpay on assessments         10         \$0.00           Owerpay on assessments         10         \$0.00           Overpay on assessments         10         \$0.00           Owerpay on assessments         10         \$0.00           Misc.         9         \$500.00         \$0.00           Overpay on assessments         10         \$0.00         \$0.00           Downtre         \$0.00         \$0.00         \$0.00         \$0.00           Expersed forms         \$1.415.98         \$1.415.98         \$1.415.98         \$1.415.98         \$1.415.98         \$1.415.98         \$1.415.98 <t< td=""><td></td><td></td><td>O D Parameter and</td><td></td></t<>   |  |     | O D Parameter and |  |
| Late Fee   |  |     |                   |  |
| Lien Filing Fee  |  |     |                   |  |
| Trans from Saving. 6 Building Fee 7 \$1,000.00 \$3,000.00 Rent Fee 8 \$280.00 \$1440.00 Misc. 9 \$500.00 \$0.00 Coverpay on assessments 10 Coverpay on assessments 10  Expense-Disbursements Budget  Income Tax 11 \$50.00 \$2.54 Electric/Utilities 12 \$1,300.00 \$145.00 Electric/Utilities 12 \$1,300.00 \$562.45 Insurance 14 \$2,600.00 \$2,987.00 Roads /W.Works & snow&dust 15 \$20,000.00 \$14,537.52 Beach/Rec. Area 16 \$1,000.00 \$14,537.52 Beach/Rec. Area 16 \$1,000.00 \$644.25 Bathouse 17 \$200.00 \$538.42 Records/Comm 18 \$3,000.00 \$647.05 Prop Man/Sub-Cont 19 \$9,000.00 \$10,225.00 Dam/Lake 21 \$2,000.00 \$2,730.40 Misc./ 22 \$3,000.00 \$2,730.40 Misc./ 22 \$3,000.00 \$1,646.42 Reimbursements 23 \$0.00  NET Operating Position Rec Disbur. = (\$31,7292.33) Current Balance \$43,006.88  Everye Fund Eank Int./ Transfer+ Transfer/ Withdraw  Sould 1.400.00 \$3,000.00 Sale. 1.468.45 Sould  |  |     |                   |  |
| Building Fee 7 \$1,000.00 \$3,000.00 Misc. 9 \$500.00 \$140.00 \$   | The state of the s |     | <b>4000100</b>    |  |
| Rent Fee 8 \$ \$280.00 \$140.00 Misc. 9 \$500.00 \$0. |  |     | \$1,000.00        |  |
| Misc. 9 \$500.00 \$0.00  Overpay on assessments 10  Total Receipts \$47,580.00  Expense-Disbursements Budget Current total to date  Income Tax 11 \$50.00 \$22.54  Electric/Utilities 12 \$1,300.00 \$1,415.98  Lien/Legal Service 13 \$2,600.00 \$562.45  Insurance 14 \$2,600.00 \$2,987.00  Roads /W.Works & snow&dust 15 \$20,000.00 \$14,537.52  Beach/Rec. Area 16 \$1,000.00 \$644.25  Bathouse 17 \$200.00 \$538.42  Records/Comm 18 \$3,000.00 \$10,225.00  Trans to Resrv./fr Bldg 20 \$6,000.00 \$10,225.00  Trans to Resrv./fr Bldg 20 \$6,000.00 \$2,730.40  Misc./ 22 \$3,000.00 \$1,646.42  Reimbursements 23 \$0.00  NET Operating Position Rec Disbur. = (\$31,70.00)  Cash Balance 7/11/11 \$46,176.88 \$46,176.88  Rec Disbur. = (\$31,70.00) \$-31,292.33  Current Balance \$43,006.88 \$14,884.55  Esserve Fund  Earlk Int./ Transfer+  Transfer/ Withdraw \$-0.00  |  |     |                   |  |
| Overpay on assessments Other         \$0.00           Total Receipts         \$47,580.00         \$54,664,70           Expense-Disbursements         Budget         Current total to date           Income Tax         11         \$50.00         \$ 22.54           Electric/Utilities         12         \$1,300.00         \$ 1,415.98           Lien/Legal Service         13         \$2,600.00         \$ 562.45           Insurance         14         \$2,600.00         \$ 2,987.00           Roads /W.Works & snow&dust         15         \$20,000.00         \$ 14,537.52           Beach/Rec. Area         16         \$1,000.00         \$ 644.25           Bathouse         17         \$200.00         \$ 538.42           Records/Comm         18         \$3,000.00         \$ 647.05           Prop Man/Sub-Cont         19         \$9,000.00         \$ 10,225.00           Trans to Resrv./fr Bldg         20         \$6,000.00         \$ 50,000.00           Dam/Lake         21         \$2,000.00         \$ 1,646.42           Reimbursements         23         \$0.00         \$ 1,646.42           Total Disbursement         \$50,750.00         \$ 31,292.33           Cash Balance 7/11/11         \$46,176.88         \$ 46,176.88 </td <td></td> <td></td> <td></td> <td>\$0.00</td>   |  |     |                   | \$0.00   |
| Current total to date  | Overpay on assessments   | Ю   |                   | \$0.00   |
| Expense-Disbursements  | Total Receipts   |     | \$47,580.00       | \$54,664.70  |
| Income Tax   |  |     |                   | Current  |
| Electric/Utilities 12 \$1,300.00 \$ 1,415.98 Lien/Legal Service 13 \$2,600.00 \$ 562.45 Insurance 14 \$2,600.00 \$ 2,987.00 Roads /W.Works & snow&dust 15 \$20,000.00 \$ 14,537.52 Beach/Rec. Area 16 \$1,000.00 \$ 644.25 Bathouse 17 \$200.00 \$ 538.42 Records/Comm 18 \$3,000.00 \$ 647.05 Prop Man/Sub-Cont 19 \$9,000.00 \$ 10,225.00 Trans to Resrv./fr Bldg 20 \$6,000.00 \$ 50,000.00 Dam/Lake 21 \$2,000.00 \$ 2,730.40 Misc./ 22 \$3,000.00 \$ 1,646.42 Reimbursements 23 \$0.00 \$ -  Total Disbursement \$50,750.00 \$ \$85,957.03  NET Operating Position Rec Disbur. = \$ (\$31,292.33) Current Balance \$43,006.88 \$ \$14,884.55  Peserve Fund Eank Int./ Transfer+ Transfer/ Withdraw \$ -   | Expense-Disbursements  |     | Budget            | total to date  |
| Electric/Utilities 12 \$1,300.00 \$ 1,415.98 Lien/Legal Service 13 \$2,600.00 \$ 562.45 Insurance 14 \$2,600.00 \$ 2,987.00 Roads /W.Works & snow&dust 15 \$20,000.00 \$ 14,537.52 Beach/Rec. Area 16 \$1,000.00 \$ 644.25 Bathouse 17 \$200.00 \$ 538.42 Records/Comm 18 \$3,000.00 \$ 647.05 Prop Man/Sub-Cont 19 \$9,000.00 \$ 10,225.00 Trans to Resrv./fr Bldg 20 \$6,000.00 \$ 50,000.00 Dam/Lake 21 \$2,000.00 \$ 2,730.40 Misc./ 22 \$3,000.00 \$ 1,646.42 Reimbursements 23 \$0.00 \$ -  Total Disbursement \$50,750.00 \$ \$85,957.03  NET Operating Position Rec Disbur. = \$ (\$31,7292.33)  Cash Balance 7/11/11 \$46,176.88 \$46,176.88 Rec Disbur. = \$ (\$3,170.00) \$ -31,292.33  Current Balance \$43,006.88 \$ \$14,884.55  Peserve Fund Eank Int./ Transfer+ \$ \$0.031.36 Transfer/ Withdraw \$ -   | Income Tax   | 11  | \$50.00           | \$ 22.54   |
| Insurance  |  |     |                   | \$ 1,415.98  |
| Insurance  | Lien/Legal Service   | 13  | \$2,600.00        |  |
| Beach/Rec. Area       16       \$1,000.00       \$644.25         Bathouse       17       \$200.00       \$538.42         Records/Comm       18       \$3,000.00       \$647.05         Prop Man/Sub-Cont       19       \$9,000.00       \$10,225.00         Trans to Resrv./fr Bldg       20       \$6,000.00       \$50,000.00         Dam/Lake       21       \$2,000.00       \$2,730.40         Misc./       22       \$3,000.00       \$1,646.42         Reimbursements       23       \$0.00       \$1,646.42         Total Disbursement       \$50,750.00       \$85,957.03         NET Operating Position Rec Disbur. =       (\$31,292.33)         Cash Balance 7/11/11       \$46,176.88       \$46,176.88         Rec Disbur. =       (\$3,170.00)       -31,292.33         Current Balance       \$43,006.88       \$14,884.55         Reserve Fund         Bank Int./ Transfer+       \$50,031.36         Transfer/ Withdraw   |  | 14  | \$2,600.00        |  |
| Bathouse 17 \$200.00 \$ 538.42  Records/Comm 18 \$3,000.00 \$ 647.05  Prop Man/Sub-Cont 19 \$9,000.00 \$ 10,225.00  Trans to Resrv./fr Bldg 20 \$6,000.00 \$ 50,000.00  Dam/Lake 21 \$2,000.00 \$ 2,730.40  Misc./ 22 \$3,000.00 \$ 1,646.42  Reimbursements 23 \$0.00 \$ -  Total Disbursement \$50,750.00 \$ \$85,957.03  NET Operating Position Rec Disbur. = (\$31,292.33)  Cash Balance 7/11/11 \$46,176.88 \$46,176.88  Rec Disbur. = (\$3,170.00) \$-31,292.33  Current Balance \$43,006.88 \$14,884.55  Reserve Fund  Bank Int./ Transfer+ \$50,031.36  Transfer/ Withdraw \$ -  | Roads /W.Works & snow&dust   | 15  | \$20,000.00       |  |
| Records/Comm       18       \$3,000.00       \$647.05         Prop Man/Sub-Cont       19       \$9,000.00       \$10,225.00         Trans to Resrv./fr Bldg       20       \$6,000.00       \$50,000.00         Dam/Lake       21       \$2,000.00       \$2,730.40         Misc./       22       \$3,000.00       \$1,646.42         Reimbursements       23       \$0.00       \$-         Total Disbursement       \$50,750.00       \$85,957.03         NET Operating Position Rec Disbur. =       (\$31,292.33)         Cash Balance 7/11/11       \$46,176.88       \$46,176.88         Rec Disbur. =       (\$3,170.00)       -31,292.33         Current Balance       \$43,006.88       \$14,884.55         Peserve Fund         Bank Int./ Transfer+         Transfer/ Withdraw   | Beach/Rec. Area  | 16  | \$1,000.00        |  |
| Prop Man/Sub-Cont       19       \$9,000.00       \$ 10,225.00         Trans to Resrv./fr Bldg       20       \$6,000.00       \$ 50,000.00         Dam/Lake       21       \$2,000.00       \$ 2,730.40         Misc./       22       \$3,000.00       \$ 1,646.42         Reimbursements       23       \$0.00       \$ -         Total Disbursement       \$50,750.00       \$85,957.03         NET Operating Position Rec Disbur. =       (\$31,292.33)         Cash Balance 7/11/11       \$46,176.88       \$46,176.88         Rec Disbur. =       (\$3,170.00)       -31,292.33         Current Balance       \$43,006.88       \$14,884.55   | Bathouse   | 17  | \$200.00          |  |
| Trans to Resrv./fr Bldg         20         \$6,000.00         \$50,000.00           Dam/Lake         21         \$2,000.00         \$2,730.40           Misc./         22         \$3,000.00         \$1,646.42           Reimbursements         23         \$0.00         \$-           Total Disbursement         \$50,750.00         \$85,957.03           NET Operating Position Rec Disbur. =         (\$31,292.33)           Cash Balance 7/11/11         \$46,176.88         \$46,176.88           Rec Disbur. =         (\$3,170.00)         -31,292.33           Current Balance         \$43,006.88         \$14,884.55           Deserve Fund           Bank Int./ Transfer+         \$50.031.36           Transfer/ Withdraw         \$-   | Records/Comm   | 18  | \$3,000.00        |  |
| Dam/Lake       21       \$2,000.00       \$ 2,730.40         Misc./       22       \$3,000.00       \$ 1,646.42         Reimbursements       23       \$0.00       \$ -         Total Disbursement       \$50,750.00       \$85,957.03         NET Operating Position Rec Disbur. =       (\$31,292.33)         Cash Balance 7/11/11       \$46,176.88       \$46,176.88         Rec Disbur. =       (\$3,170.00)       -31,292.33         Current Balance       \$43,006.88       \$14,884.55         Peserve Fund         Bank Int./ Transfer+       \$50.031.36         Transfer/ Withdraw  | Prop Man/Sub-Cont  |     |                   |  |
| Misc./       22       \$3,000.00       \$ 1,646.42         Reimbursements       23       \$0.00       \$ -         Total Disbursement       \$50,750.00       \$85,957.03         NET Operating Position Rec Disbur. =       (\$31,292.33)         Cash Balance 7/11/11       \$46,176.88       \$46,176.88         Rec Disbur. =       (\$3,170.00)       -31,292.33         Current Balance       \$43,006.88       \$14,884.55         Reserve Fund         Bank Int./ Transfer+       \$50.031.36         Transfer/ Withdraw       \$ -  | Trans to Resrv./fr Bldg  |     |                   |  |
| Reimbursements         23         \$0.00         \$ -           Total Disbursement         \$50,750.00         \$85,957.03           NET Operating Position Rec Disbur. =         (\$31,292.33)           Cash Balance 7/11/11         \$46,176.88         \$46,176.88           Rec Disbur. =         (\$3,170.00)         -31,292.33           Current Balance         \$43,006.88         \$14,884.55           Reserve Fund           Bank Int./ Transfer+         \$ 50,031.36           Transfer/ Withdraw         \$ -  |  |     |                   |  |
| Total Disbursement \$50,750.00 \$85,957.03  NET Operating Position Rec Disbur. = (\$31,292.33)  Cash Balance 7/11/11 \$46,176.88 \$46,176.88  Rec Disbur. = (\$3,170.00) -31,292.33  Current Balance \$43,006.88 \$14,884.55  Peserve Fund  Bank Int./ Transfer+ \$50,031.36  Transfer/ Withdraw \$ -  |  |     |                   |  |
| NET Operating Position Rec Disbur. = (\$31,292.33)  Cash Balance 7/11/11 \$46,176.88 \$46,176.88  Rec Disbur. = (\$3,170.00) -31,292.33  Current Balance \$43,006.88 \$14,884.55  Reserve Fund  Bank Int./ Transfer+ \$50.031.36  Transfer/ Withdraw \$ -  | Reimbursements   | 23  | \$0.00            | \$ -   |
| Cash Balance 7/11/11 \$46,176.88 \$46,176.88  Rec Disbur. = (\$3,170.00) -31,292.33  Current Balance \$43,006.88 \$14,884.55  Reserve Fund  Bank Int./ Transfer+ \$50,031.36  Transfer/ Withdraw \$ -  | Total Disbursement   |     | \$50,750.00       | \$85,957.03  |
| Rec Disbur. = (\$3,170.00) -31,292.33  Current Balance \$43,006.88 \$14,884.55  Reserve Fund  Bank Int./ Transfer+ \$50,031.36  Transfer/ Withdraw \$ -  | NET Operating Position Rec Disbur  | . = |                   | (\$31,292.33)  |
| Rec Disbur. = (\$3,170.00) -31,292.33  Current Balance \$43,006.88 \$14,884.55  Reserve Fund  Bank Int./ Transfer+ \$50,031.36  Transfer/ Withdraw \$ -  | Cash Balance 7/11/11   |     | \$46,176.88       | \$46,176.88  |
| Current Balance \$43,006.88 \$14,884.55  Reserve Fund Bank Int./ Transfer+ \$50,031.36 Transfer/ Withdraw \$ -   |  |     |                   |  |
| Bank Int./ Transfer+ \$ 50,031.36<br>Transfer/ Withdraw \$ -   |  |     | \$43,006.88       | \$14,884.55  |
| Transfer/ Withdraw \$ -  |  | R   | eserve Fund       |  |
| parameter references and the second s   |  |     | \$ 50,031.36      |  |
| Current Balance S 72,633.94  | Transfer/ Withdraw   |     | <b>S</b> -        | processing our department of the control of the con |
|  | Current Balance  |     |                   | \$ 72,633.94   |

GAIP Special Assessment Loan Account

Special Loan Assessment + 01 + \$ 20,123.50

GAIP Special Assess Loan - 21 · \$ 15,453.91

Current Balance

\$ 25,722.98 \$113,241.47

## G. A. P. O. A. ₩ Balance Sheet

To date 07/01/2012

## Assets

Current Assets

Checking Account Delinquent Assessments\*\* 14.884.55 21,281.50

36,166.05

Non-Current Assets

Common Property/Dam, Lake, Beach, Roads A31 \*b

186,600.00

186,600.00

Total Assets

\$ 222,766.05

## Liabilities & Equity

Current Liabilities

Sub Contractors \*c Road 5700/Mow3000/BH-tr1500 Monthly Dam Loan year 4 June 30th IRS Taxable Income 30%

\$15,200.00 \$13,068.77 25.02

28,293.79

Reserves & Equity

Bank Int/Charge Dam / Lake / Beach Bathouse / Pavilion Roads / Bldg Fee transferred \* Contingency Fund/Roads

52.11 \$ 43,500.00 \$ 6,100.00 \$ 4,000.00 4.688.27

72,633.94

Current Earnings from Budget Equity

\$ (31,292.33)

153,130.65

121,838.32

Total Liabilities & Equity

\$ 222,766.05

Delinquent Dues reasonably expected to collect \$ & Current Amount

<sup>\*</sup>a estimated market value

<sup>\*</sup>b estimated value & Dam/Lake assessed in2010 for \$161,200. &lot A31 \$25,400.00

<sup>\*</sup>c contract monthly fee OR amount used for NEW Contracts estimate

amount directly transferred from the Operating Budget Building Fee on building in GA