



GREENE ACRES PROPERTY OWNERS' ASSOCIATION

Operating Budget / Reserve Fund / Special GAIP Loan

Fiscal year July 1, 2011 to June 30, 2012

Operating Account



Jun-12

<i>Income-Receipts</i>		Budget	Current total to date
Assessments	1	\$43,000.00	\$45,196.50
Disclosure Packets	2	\$0.00	\$0.00
Prior Yrs (a/r)	3	\$1,500.00	\$4,254.04
Late Fee	4	\$1,000.00	\$1,310.00
Lien Filing Fee	5	\$300.00	\$764.16
Trans from Saving.	6		\$0.00
Building Fee	7	\$1,000.00	\$3,000.00
Rent Fee	8	\$280.00	\$140.00
Misc.	9	\$500.00	\$0.00
Overpay on assessments	10		\$0.00
<i>Other</i>			
Total Receipts		\$47,580.00	\$54,664.70

<i>Expense-Disbursements</i>		Budget	Current total to date
Income Tax	11	\$50.00	\$ 22.54
Electric/Utilities	12	\$1,300.00	\$ 1,415.98
Lien/Legal Service	13	\$2,600.00	\$ 562.45
Insurance	14	\$2,600.00	\$ 2,987.00
Roads /W.Works & snow&dust	15	\$20,000.00	\$ 14,537.52
Beach/Rec. Area	16	\$1,000.00	\$ 644.25
Bathouse	17	\$200.00	\$ 538.42
Records/Comm	18	\$3,000.00	\$ 647.05
Prop Man/Sub-Cont	19	\$9,000.00	\$ 10,225.00
Trans to Resrv./fr Bldg	20	\$6,000.00	\$ 50,000.00
Dam/Lake	21	\$2,000.00	\$ 2,730.40
Misc./	22	\$3,000.00	\$ 1,646.42
Reimbursements	23	\$0.00	\$ -
Total Disbursement		\$50,750.00	\$85,957.03



NET Operating Position Rec.- Disbur. = (\$31,292.33)

Cash Balance 7/11/11		\$46,176.88	\$46,176.88
Rec.- Disbur. =		(\$3,170.00)	-31,292.33
Current Balance		\$43,006.88	\$14,884.55

Reserve Fund	
Bank Int./ Transfer+	\$ 50,031.36
Transfer/ Withdraw	\$ -
Current Balance	\$ 72,633.94

GAIP Special Assessment Loan Account	
Special Loan Assessment +	01 + \$ 20,123.50
GAIP Special Assess Loan -	21 - \$ 15,453.91
Current Balance	\$ 25,722.98

Total OperationChecking/Reserve Fund Account/GAIP SPECIAL LOAN ACCT **\$113,241.47**

G. A. P. O. A.
 **Balance Sheet** 
 To date 07/01/2012

Assets

Current Assets

Checking Account	\$ 14,884.55	
Delinquent Assessments**	\$ 21,281.50	
		\$ 36,166.05

Non-Current Assets

Common Property/Dam,Lake,Beach,Roads A31 *b	\$ 186,600.00	
		\$ 186,600.00

Total Assets

\$ 222,766.05

Liabilities & Equity

Current Liabilities

Sub Contractors *c Road 5700/Mow3000/BH-tr1500	\$15,200.00	
Monthly Dam Loan year 4 June 30th	\$13,068.77	
IRS Taxable Income 30%	\$ 25.02	
		\$ 28,293.79

Reserves & Equity

Bank Int/Charge	\$ 52.11	
Dam / Lake / Beach	\$ 43,500.00	
Bathouse / Pavilion	\$ 6,100.00	
Roads / Bldg Fee transferred *	\$ 4,000.00	
Contingency Fund/Roads	\$ 4,688.27	
		\$ 72,633.94
Current Earnings from Budget	\$ (31,292.33)	
Equity	\$ 153,130.65	
		\$ 121,838.32

Total Liabilities & Equity

\$ 222,766.05

** Delinquent Dues reasonably expected to collect \$ & Current Amount
 *a estimated market value
 *b estimated value & Dam/Lake assessed in2010 for \$161,200. &lot A31 \$25,400.00
 *c contract monthly fee OR amount used for NEW Contracts estimate
 * amount directly transferred from the Operating Budget Building Fee on building in GA