



1760 Abbott Road
Anchorage, Alaska 99507
Phone: (907) 318-9415
Fax: (907) 318-9477

RENUNCIATION OF GIFT OF STOCK

I, _____, being sworn, certify and affirm the following:

1. I am the (state relationship) _____ of (state name of donor) _____, a shareholder of Cully Corporation.
2. I understand that (state name of donor) _____ desires to make an Inter Vivos Gift of _____ shares of stock as a gift to me.
3. I hereby renounce in full said interest, understand that I will not receive the gift of stock referred to above.

I affirm under the penalty of perjury that I execute this instrument as my free and voluntary act for the purposes expressed in it, that I am eighteen (18) years of age or older, sound of mind, and under no constraint or undue influence.

Signature

Date

Witness

Date