Point Lay, Alaska 99759 1760 Abbott Road
Anchorage, Alaska 99507
Phone: (907) 318-9415
Fax: (907) 318-9477

AFFIDAVIT OF
WAIVER OF RIGHTS OF INHERITANCE

STATE OF ALASKA)
)ss
SECOND JUDICIAL DISTRICT)

I, _____ the undersigned, affirm as follows:

I am an heir at law, by Will and/or Statute of the Estate of_____, deceased, and **I do hereby waive my rights present and future, in CULLY CORPORATION in the estate of the above-named decedent,** specifically
including any right I may have to distributions and dividends from said stock in CULLY CORPORATION which I may have as an heir at law of estate of the above-named decedent.

I wish to: _____ WAIVE ALL MY RIGHTS OF INHERITANCE
_____ WAIVE MY RIGHT TO _____.
(Number of Shares)

This Waiver of Rights is made with my knowledge that said stock in CULLY CORPORATION may have potential future value even though it has no present market value.

I understand that by waiving my rights of inheritance of Cully Corporation stock, the portion of stock I would have inherited will be transferred in accordance with AS 13.12.801.

Please check only one box:

1. ☐ I do not have any children and/or other descendants, living or deceased.

2. ☐ I do have children and/or other descendants, living or deceased, and hereby attach as exhibit "A" the names of all my children and other descendants (e.g., grandchildren, greatgrandchildren, etc.), living or deceased.

Dated this _____ day of _____, 20____.

_____ _____
Signature of Shareholder Relationship to Deceased

SUBSCRIBED AND SWORN to before me a Notary Public on the ____ day of _____ 20___.

_____

Notary Public in and for the State of _____
My Commission Expires: _____

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Exhibit "A" Names of Children and Other Descendants (Living or Deceased)

I, _____ do hereby state that I am the parent of the following children:

Names of Children:

1. Full Legal Name:_____ Birth date:_____

Mailing address:_____

City:_____ State:_____ Zip:_____

Home telephone:_____ Deceased: ☐No ☐Yes If yes Date of death_____

If deceased names of his/her children	**Date of Birth**	**Deceased?**
_____	_____	☐No ☐Yes
_____	_____	☐No ☐Yes
_____	_____	☐No ☐Yes
_____	_____	☐No ☐Yes

2. Full Legal Name:_____ Birth date:_____

Mailing address:_____

City:_____ State:_____ Zip:_____

Home telephone:_____ Deceased: ☐No ☐Yes If yes Date of death_____

If deceased names of his/her children	**Date of Birth**	**Deceased?**
_____	_____	☐No ☐Yes
_____	_____	☐No ☐Yes
_____	_____	☐No ☐Yes
_____	_____	☐No ☐Yes

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3. Full Legal Name:_____ Birth date:_____

Mailing address:_____

City:_____ State:_____ Zip:_____

Home telephone:_____ Deceased: ☐No ☐Yes If yes Date of death_____

If deceased names of his/her children	**Date of Birth**	**Deceased?**
_____	_____	☐No ☐Yes
_____	_____	☐No ☐Yes
_____	_____	☐No ☐Yes
_____	_____	☐No ☐Yes

4. Full Legal Name:_____ Birth date:_____

Mailing address:_____

City:_____ State:_____ Zip:_____

Home telephone:_____ Deceased: ☐No ☐Yes If yes Date of death_____

If deceased names of his/her children	**Date of Birth**	**Deceased?**
_____	_____	☐No ☐Yes
_____	_____	☐No ☐Yes
_____	_____	☐No ☐Yes
_____	_____	☐No ☐Yes

5. Full Legal Name:_____ Birth date:_____

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Mailing address:_____

City:_____ State:_____ Zip:_____

Home telephone:_____ Deceased: ☐No ☐Yes If yes Date of death_____

If deceased names of his/her children	**Date of Birth**	**Deceased?**
_____	_____	☐No ☐Yes
_____	_____	☐No ☐Yes
_____	_____	☐No ☐Yes
_____	_____	☐No ☐Yes

6. Full Legal Name:_____ Birth date:_____

Mailing address:_____

City:_____ State:_____ Zip:_____

Home telephone:_____ Deceased: ☐No ☐Yes If yes Date of death_____

If deceased names of his/her children	**Date of Birth**	**Deceased?**
_____	_____	☐No ☐Yes
_____	_____	☐No ☐Yes
_____	_____	☐No ☐Yes
_____	_____	☐No ☐Yes

(If more names of children need to be added please attach on another blank sheet of paper)

X_____ X_____
Signature **Date**

Title 13. Decedents' Estates, Guardianships, Transfers, and Trusts
Chapter 12. Intestacy, Wills, and Donative Transfers
Article 8. General Provisions Concerning Probate and Nonprobate Transfers
§ 13.12.801. Disclaimer of property interests

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(a) A person, or the representative of a person, to whom an interest in or with respect to property, or an interest in the property, devolves by whatever means, may disclaim it in whole or in part by delivering or filing a written disclaimer under this section. The right to disclaim exists notwithstanding a limitation on the interest of the disclaimant in the nature of a spendthrift provision or similar restriction, and notwithstanding a restriction or limitation on the right to disclaim contained in the governing instrument. In this subsection, the "representative of a person" includes a personal representative of a decedent, a conservator of a disabled person, a guardian of a minor or incapacitated person, and an agent acting on behalf of the person within the authority of a power of attorney.

(b) If a property or interest has devolved to a disclaimant under a testamentary instrument or by the laws of intestacy, a disclaimer shall be filed, if of a present interest, not later than nine months after the death of the deceased owner or deceased donee of a power of appointment and, if of a future interest, not later than nine months after the event determining that the taker of the property or interest is finally ascertained and the taker's interest is indefeasibly vested. The disclaimer shall be filed in the court of the judicial district in which proceedings for the administration of the estate of the deceased owner or deceased donee of the power are commenced. A copy of the disclaimer shall be delivered in person or mailed by registered or certified mail, return receipt requested, to a personal representative or other fiduciary of the decedent or donee of the power.

(c) If a property or interest has devolved to a disclaimant under a non testamentary instrument or contract, the disclaimer shall be delivered or filed, if of a present interest, not later than nine months after the effective date of the non testamentary instrument or contract and, if of a future interest, not later than nine months after the event determining that the taker of the property or interest is finally ascertained and the taker's interest is indefeasibly vested. If the person entitled to disclaim does not know of the existence of the interest, the disclaimer shall be delivered or filed not later than nine months after the person learns of the existence of the interest. The effective date of a revocable instrument or contract is the date on which the maker no longer has power to revoke it or to transfer to the maker or another the entire legal and equitable ownership of the interest. The disclaimer or a copy of the disclaimer shall be delivered in person or mailed by registered or certified mail, return receipt requested, to the person who has legal title to or possession of the interest disclaimed.

(d) A surviving joint tenant or tenant by the entirety may disclaim as a separate interest property, or an interest in the property, devolving to the tenant by right of survivorship. A surviving joint tenant or tenant by the entirety may disclaim the entire interest in property, or in an interest in the property, that is the subject of a joint tenancy or tenancy by the entirety devolving to the tenant, if the joint tenancy or tenancy by the entirety was created by act of a deceased joint tenant or tenant by the entirety, the survivor did not join in creating the joint tenancy or tenancy by the entirety, and the survivor has not accepted a benefit under it.

(e) If real property, or an interest in real property, is disclaimed, a copy of the disclaimer may be recorded in the recording district where the property or interest disclaimed is located.

(f) The disclaimer must describe the property or interest disclaimed, declare the disclaimer and extent of the disclaimer, and be signed by the disclaimant.

(g) If property or an interest in property devolves to a disclaimant under a testamentary instrument, under a power of appointment exercised by a testamentary instrument, or under the laws of intestacy, and the decedent has not provided for another disposition of that property or interest, should it be disclaimed, or of disclaimed or failed

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interests in general, the disclaimed property or interest devolves as if the disclaimant had predeceased the decedent, but if by law or under the testamentary instrument the descendants of the disclaimant would share in the disclaimed interest by representation or otherwise were the disclaimant to predecease the decedent, then the disclaimed property or interest passes by representation, or passes as directed by the governing instrument, to the descendants of the disclaimant who survive the decedent. A future interest that takes effect in possession or enjoyment after the termination of the estate or interest disclaimed takes effect as if the disclaimant had predeceased the decedent. A disclaimer relates back for all purposes to the date of death of the decedent.

(h) If property or an interest in property devolves to a disclaimant under a nontestamentary instrument or contract and the instrument or contract does not provide for another disposition of that property or interest, should it be disclaimed, or of disclaimed or failed interests in general, the disclaimed property or interest devolves as if the disclaimant had predeceased the effective date of the instrument or contract, but if by law or under the nontestamentary instrument or contract the descendants of the disclaimant would share in the disclaimed interest by representation or otherwise were the disclaimant to predecease the effective date of the instrument, then the disclaimed property or interest passes by representation, or passes as directed by the governing instrument, to the descendants of the disclaimant who survive the effective date of the instrument. A disclaimer relates back for all purposes to that date. A future interest that takes effect in possession or enjoyment at or after the termination of the disclaimed property or interest takes effect as if the disclaimant had died before the effective date of the instrument or contract that transferred the disclaimed property or interest.

(i) The disclaimer or the written waiver of the right to disclaim is binding upon the disclaimant or person waiving and all persons claiming through or under either of them.

(j) The right to disclaim property or an interest in property is barred by

(1) an assignment, conveyance, encumbrance, pledge, or transfer of the property or interest, or a contract for an assignment, conveyance, encumbrance, pledge, or transfer of the property or interest;
(2) a written waiver of the right to disclaim;
(3) an acceptance of the property or interest or a benefit under it; or
(4) a sale of the property or interest under judicial sale made before the disclaimer is made.

(k) This section does not abridge the right of a person to waive, release, disclaim, or renounce property or an interest in property under another statute.

(l) An interest in property that exists on January 1, 1997, as to which, if a present interest, the time for filing a disclaimer under this section has not expired or, if a future interest, the interest has not become indefeasibly vested or the taker finally ascertained, may be disclaimed within nine months after January 1, 1997.