



UNDERSTANDING ROTH CONVERSIONS



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What is a Roth Conversion

- Simplified Employee Pension (SEP)
- Simple IRA
- Defined-Contribution Plan (401(k)/403 (b))



Transfer...

Roth IRA

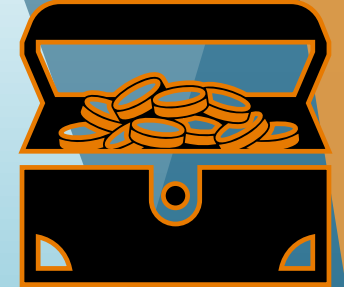
What are the Benefits of a Roth Conversion

- ✓ Tax Free Growth
- ✓ Tax Free Wealth Transfer (Exceptions could be Estate Tax, Federal and State Tax)
- ✓ Could Reduce the Required Minimum Distribution
- ✓ NO RMD's!!
- ✓ Could Reduce Taxable Income in Retirement
- ✓ Reduces Government Legislative Risk

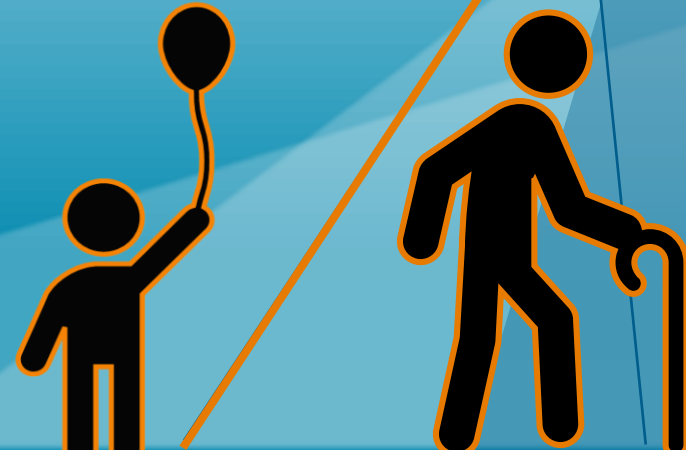
What are the 6 Rules to a Roth Conversion



1. No limit to how much you can convert.



2. No age limit to doing a conversion.

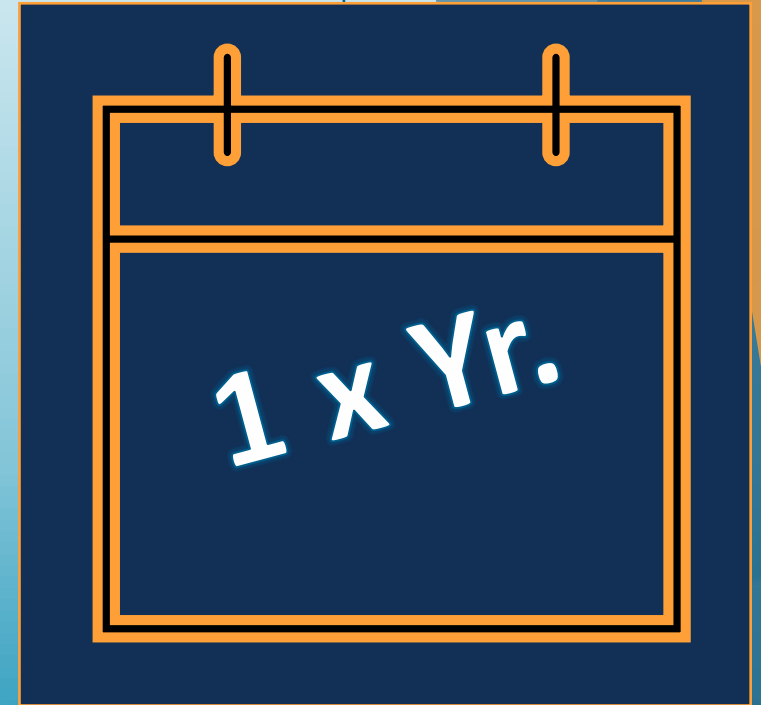


... More Rules to a Roth Conversion

3. You can do a Roth Conversion once a year per individual.



4. If under 59.5, you must pay tax from another source (consider regardless of age).



... And More Rules...

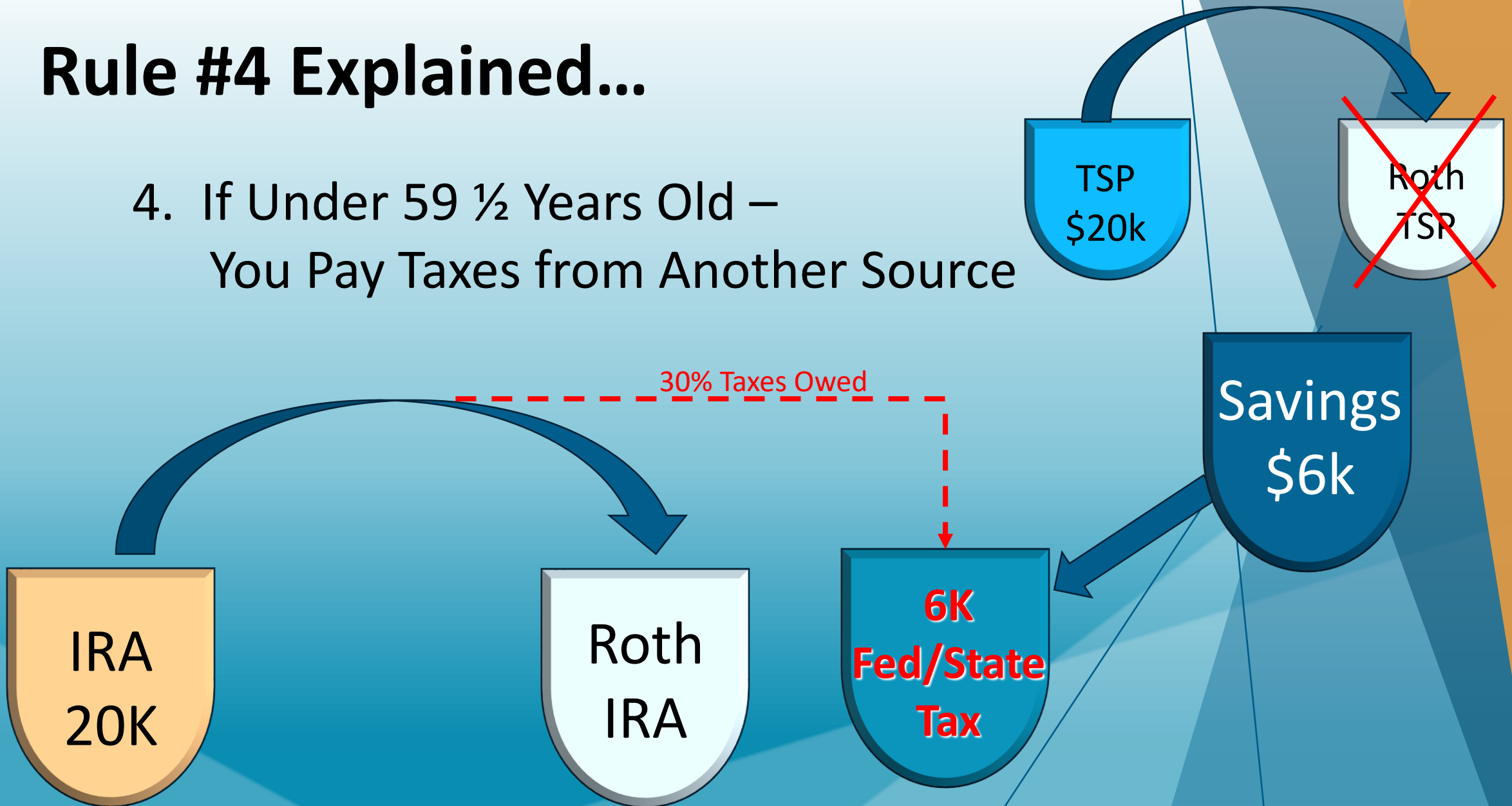


5. To receive tax-free growth on any Roth, you must own the Roth for 5 years.

*Each Conversion starts a new 5yr term.

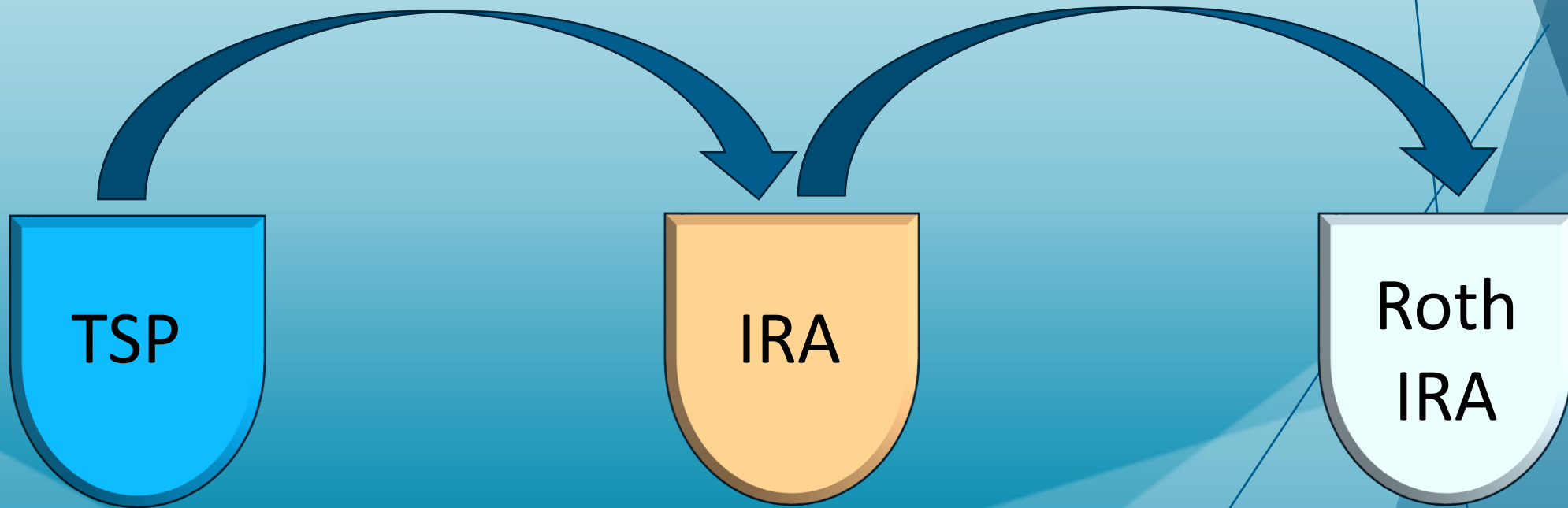
Rule #4 Explained...

4. If Under 59 ½ Years Old –
You Pay Taxes from Another Source



Rule #4 Explained...

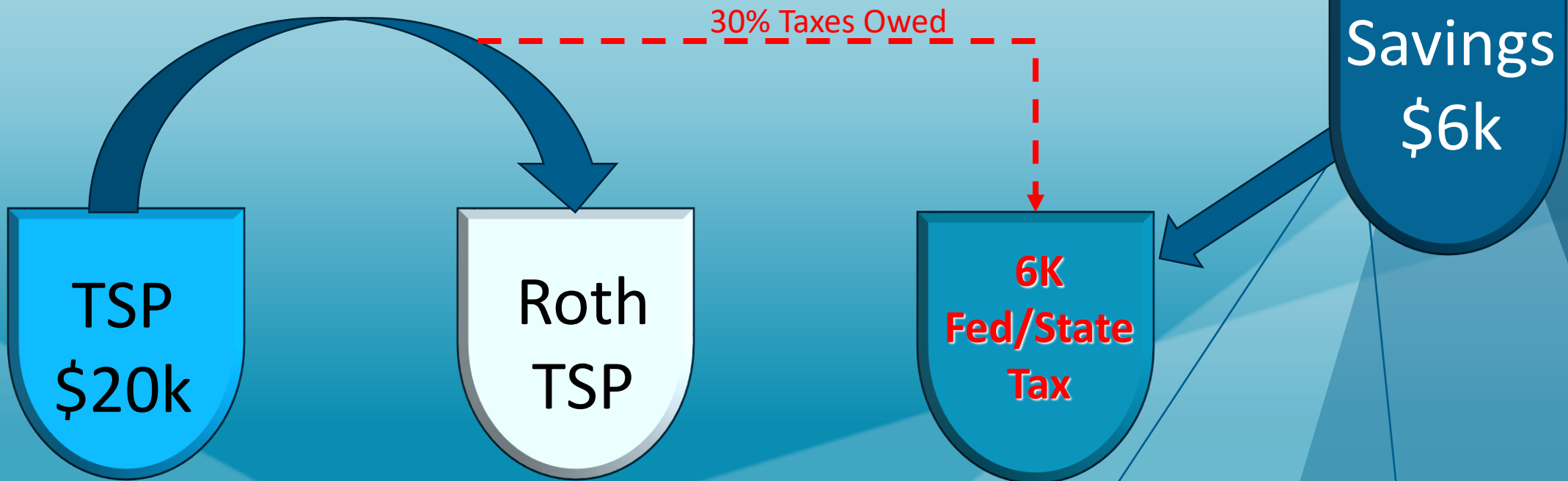
4. If Over 59 ½ Years Old...



Can't Move Until 59 ½ Years Old - While Working

And More...

6. In 2026 a Traditional TSP can be converted to a ROTH TSP



Does a Roth Conversion Makes sense for you?



- ☐ Convert in a lower bracket (if you believe taxes will go up in the future).
- ☐ Ideally, you will not need to use the converted monies for 10yrs or more (break-even point!!!).
- ☐ You have enough money from another source to pay the tax for the conversion.
- ☐ The conversion could impact Medicare Part B Premiums.

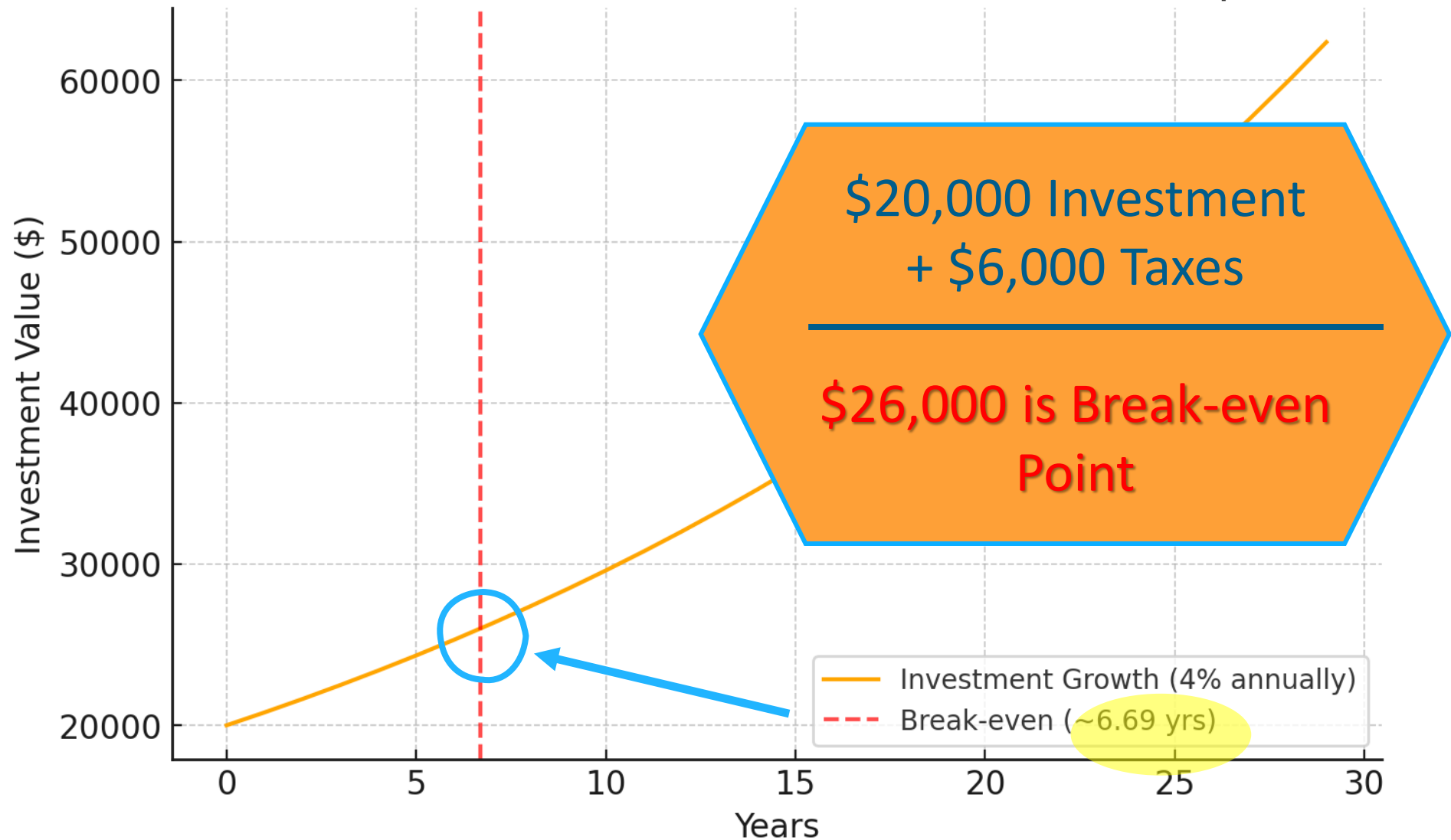
Does a Roth Conversion Makes sense for you?



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(if you believe taxes will go up in the future).
- ☐ Ideally, you will not need to use the converted monies for 10yrs or more (break-even point!!!).
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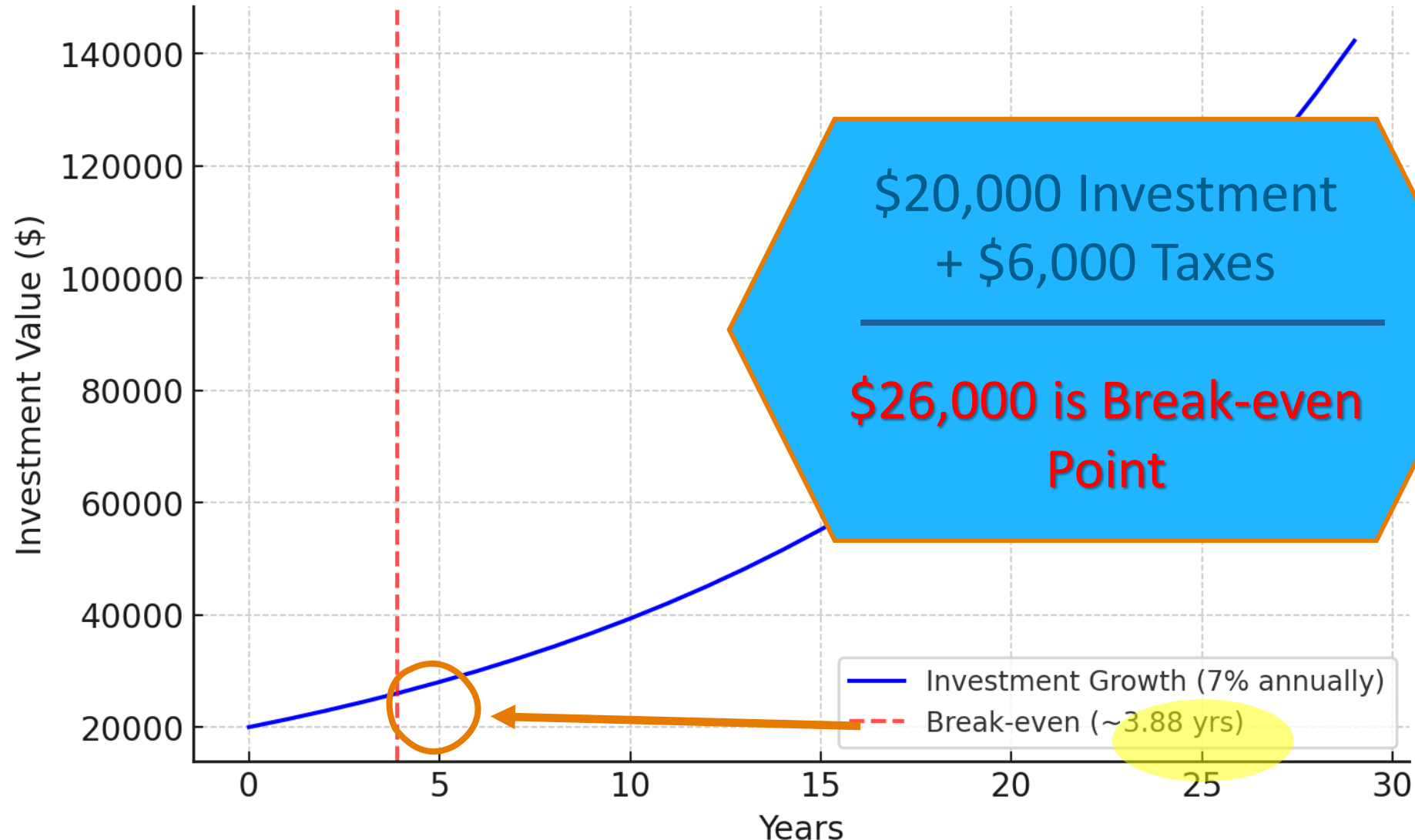
Break-Even Point at 4% Return

Investment Growth: \$20,000 at 4% Annual Return (Compound Interest)



Break Even Point at 7% Return

Investment Growth: \$20,000 at 7% Annual Return (Compound Interest)



To Clear Up Any Confusion:

CONTRIBUTIONS to a Roth IRA or Roth TSP are ***deposits*** you make.



CONVERSIONS are ***transfers*** you make from a taxable account to a tax-free account.



To Clear Up the Confusion

ROTH TSP vs. ROTH IRA

	Roth TSP	Roth IRA	
Required Minimum Distributions	No	No	Phase Out!!!!
Income Limitation for Contributions	No	Yes	Single/Head of Household: \$146,000-\$161,000 Married Filing Joint: \$230,000 - \$240,000
Annual Maximum Contributions	\$23,000	\$7,000	
Catch Up Provision 50+	\$7,500	\$1,000	
Total Potential Annual Contribution	\$30,500	\$8,000	

Secure Act 2.0 : RMD Changes

RMD

Increase in age for the beginning date of Required Minimum Distributions (RMD)

(for participants and spousal beneficiaries of a participant that died prior to reaching the RMD beginning date)

Age	Individuals Impacted
73	An individual who attains age 72 after December 31, 2022, and age 73 before January 1, 2033
75	An individual who attains age 74 after December 31, 2032

NO RMD's for ROTH TSP/401(k)

Secure Act 2.0: Catch Up Changes:

Catch Up

Increased Catch-up Limits at Age 60, 61, 62, and 63

- to the greater of \$10,000 or 50 percent more than the regular age 50 catch-up amount.
- Effective date: Calendar years beginning after December 31, 2024
- Applicable plans: 401(k), 403(b), and governmental 457(b) but cannot be used in addition to 457(b) special catch-up

Age 50+ Catch-up for Certain Highly-paid Employees

- If a participant's wages were more than \$145,000, the participant may only contribute the Age 50+ Catch-up as a Roth contribution.
- Effective date: Tax years after December 31, 2023



Does a Roth Conversion Make Sense for You?

Understanding Your Financial Anatomy

1. Target Retirement Income
2. Retirement Projections
3. Discover: Higher, Same, Lower Tax Bracket
4. Understanding Your Tax Bracket & Medicare B Part B
5. Establish Your Opinion of the Future of Taxes
6. Must see yourself on a Financial Model to VERIFY and dispel sales hype and hearsay



Step #1: Understanding Your Target Retirement Income



TOTAL Gross Income	\$107,000
Less:	
TSP/401k	\$24,500
IRA	\$6,500
Social Security	\$6,634
Savings	
Mortgage	
College	
Credit Cards	
Debts	\$6,500
Tax Equivalent	
Non/Qualified IRA	
Roth	
Total Payments	\$44,134
TARGET RETIREMENT INCOME:	\$ 62,866

Step #2: Quantify Your Retirement Income Projections



Retirement Income Projections

		Pension	\$25,000
		Social Security	\$25,000
	0% W/D	Tax Deferred Annuities	\$0
	0% W/D	Tax Free	\$0
	2.5% W/D	TSP/401(k) \$500,000	\$12,500
		TOTAL	\$0
		Pension	\$0
		Social Security	\$0
	3% W/D	Tax Deferred	\$0
	3% W/D	Tax Free	\$0
	0% W/D	TSP/401(k)	\$0
		TOTAL	\$0
		W/D Rate from Cash Assets	\$0
		Total Income at year #2	\$62,500

Step #3: Compare and Analyze

TOTAL Gross Income	\$107,000
Less:	
TSP/401k	\$24,500
IRA	\$6,500
Social Security	\$6,634
Savings	
Mortgage	
College	
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Roth	
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TARGET RETIREMENT INCOME:	\$ 62,866



GAP

(Less money in retirement than what you're living on today)

SAME

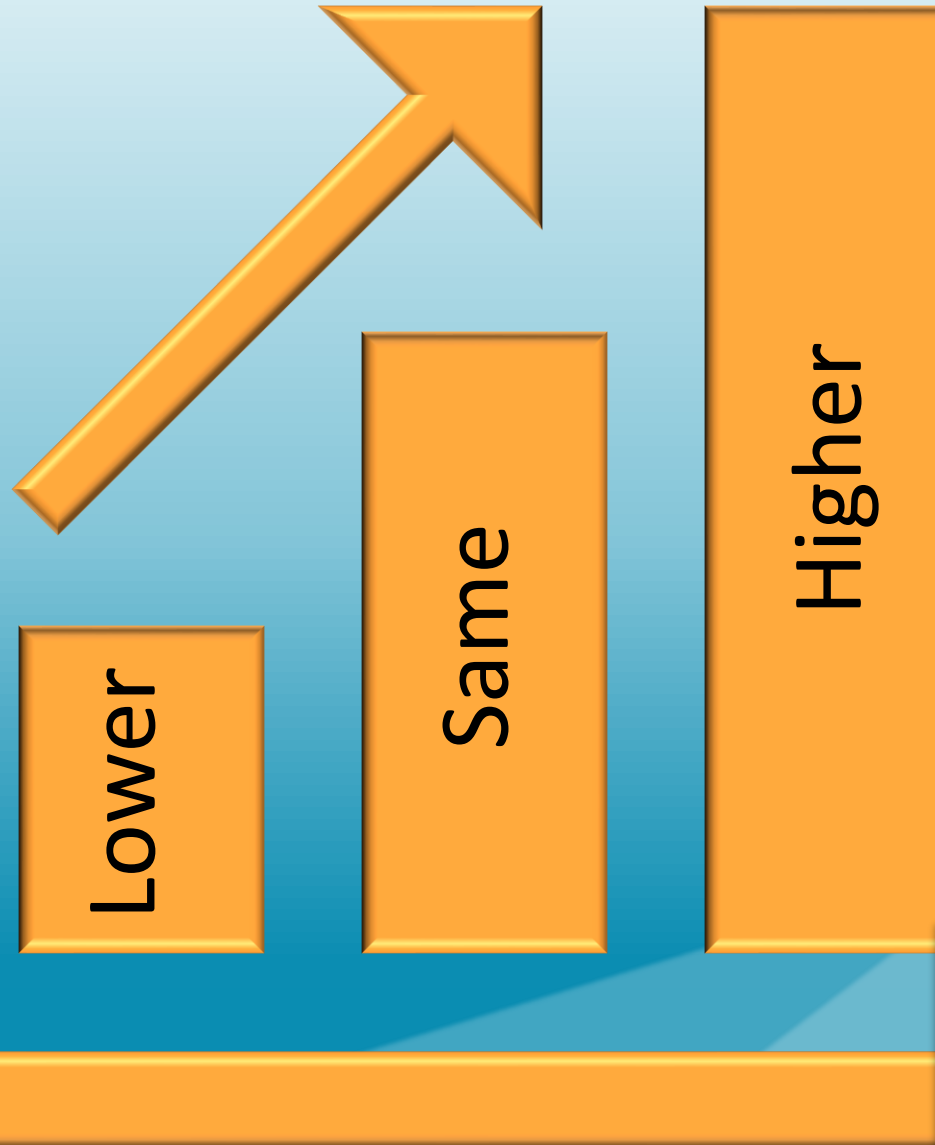
SURPLUS

(More income in retirement than you're living on today)

Retirement Income Projections		
	Pension	\$25,000
	Social Security	\$25,000
0% W/D	Tax Deferred Annuities	\$0
0% W/D	Tax Free	\$0
2.5% W/D	TSP/401(k) \$500,000	\$12,500
	TOTAL	\$0
	Pension	\$0
	Social Security	\$0
3% W/D	Tax Deferred	\$0
3% W/D	Tax Free	\$0
0% W/D	TSP/401(k)	\$0
	TOTAL	\$0
	W/D Rate from Cash Assets	\$0
	Total Income at year #2	\$62,500

STEP #4: Understanding Your Tax Picture

**Will you
be in a**



**TAX BRACKET
when you retire?**

IRS Form 1040

Form 1040	Department of the Treasury—Internal Revenue Service	2023	OMB No. 1545-0074	IRS Use Only—Do not write or staple in this space.				
For the year Jan. 1–Dec. 31, 2023, or other tax year beginning, 2023, ending, 20			See separate instructions.					
Your first name and middle initial		Last name		Your social security number				
If joint return, spouse's first name and middle initial		Last name		Spouse's social security number				
Home address (number and street). If you have a P.O. box, see instructions.				Apt. no.				
City, town, or post office. If you have a foreign address, also complete spaces below.			State	ZIP code				
Foreign country name		Foreign province/state/county		Foreign postal code				
Presidential Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. <input type="checkbox"/> You <input type="checkbox"/> Spouse								
Filing Status Check only one box. <input type="checkbox"/> Single <input type="checkbox"/> Married filing jointly (even if only one had income) <input type="checkbox"/> Married filing separately (MFS) <input type="checkbox"/> Qualifying surviving spouse (QSS) If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent:								
Digital Assets At any time during 2023, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) <input type="checkbox"/> Yes <input type="checkbox"/> No								
Standard Deduction Someone can claim: <input type="checkbox"/> You as a dependent <input type="checkbox"/> Your spouse as a dependent <input type="checkbox"/> Spouse itemizes on a separate return or you were a dual-status alien								
Age/Blindness You: <input type="checkbox"/> Were born before January 2, 1959 <input type="checkbox"/> Are blind Spouse: <input type="checkbox"/> Was born before January 2, 1959 <input type="checkbox"/> Is blind								
Dependents (see instructions): If more than four dependents, see instructions and check here <input type="checkbox"/>								
(1) First name		Last name		(2) Social security number	(3) Relationship to you	(4) Check the box if qualifies for (see instructions): Child tax credit		Credit for other dependents
						<input type="checkbox"/>		<input type="checkbox"/>
						<input type="checkbox"/>		<input type="checkbox"/>
						<input type="checkbox"/>		<input type="checkbox"/>
						<input type="checkbox"/>		<input type="checkbox"/>
Income Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld. If you did not get a Form W-2, see instructions.								
1a Total amount from Form(s) W-2, box 1 (see instructions)					1a			
b Household employee wages not reported on Form(s) W-2					1b			
c Tip income not reported on line 1a (see instructions)					1c			
d Medicaid waiver payments not reported on Form(s) W-2 (see instructions)					1d			
e Taxable dependent care benefits from Form 2441, line 26					1e			
f Employer-provided adoption benefits from Form 8839, line 29					1f			
g Wages from Form 8919, line 6					1g			
h Other earned income (see instructions)					1h			
i Nontaxable combat pay election (see instructions)					1i			
z Add lines 1a through 1h					1z			
2a Tax-exempt interest					2a			
3a Qualified dividends					3a			
4a IRA distributions					4a			
5a Pensions and annuities					5a			
6a Social security benefits					6a			
b Taxable interest					2b			
b Ordinary dividends					3b			
b Taxable amount					4b			
b Taxable amount					5b			
b Taxable amount					6b			
c If you elect to use the lump-sum election method, check here (see instructions)					<input type="checkbox"/>			
7 Capital gain or (loss). Attach Schedule D if required. If not required, check here					<input type="checkbox"/>			
8 Additional income from Schedule 1, line 10					8			
9 Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income					9			
10 Adjustments to income from Schedule 1, line 26					10			
11 Subtract line 10 from line 9. This is your adjusted gross income					11			
12 Standard deduction or itemized deductions (from Schedule A)					12			
13 Qualified business income deduction from Form 8995 or Form 8995-A					13			
14 Add lines 12 and 13					14			
15 Subtract line 14 from line 11. If zero or less, enter -0-. This is your taxable income					15			

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11320B Form **1040** (2023)

Taxable
Income

What is Your Tax Bracket?

Your Line 15: \$183,000 ~ So, what marginal rate are you in now?

How many of you think you will be in a lower tax bracket when you retire?

Tax Bracket 2025

Tax Rate	For Single Filers	For Married Individuals Filing Joint Returns	For Heads of Households
10%	\$0 to \$11,925	\$0 to \$23,850	\$0 to \$17,000
12%	\$11,925 to \$48,475	\$23,850 to \$96,950	\$17,000 to \$64,850
22%	\$48,475 to \$103,350	\$96,950 to \$206,700	\$64,850 to \$103,350
24%	\$103,350 to \$197,300	\$206,700 to \$394,600	\$103,350 to \$197,300
32%	\$197,300 to \$250,525	\$394,600 to \$501,050	\$197,300 to \$250,500
35%	\$250,525 to \$626,350	\$501,050 to \$751,600	\$250,500 to \$626,350
37%	\$626,350 or more	\$751,600 or more	\$626,350 or more

Step #3: Compare and Analyze

TOTAL Gross Income	\$107,000
Less:	
TSP/401k	\$24,500
IRA	\$6,500
Social Security	\$6,634
Savings	
Mortgage	
College	
Credit Cards	
Debts	\$6,500
Tax Equivalent	
Non/Qualified IRA	
Roth	
Total Payments	\$44,134
TARGET RETIREMENT INCOME:	\$ 62,866



GAP
(Less money in retirement than what you're living on today)

SAME
SURPLUS
(More income in retirement than you're living on today)

Retirement Income Projections		
	Pension	\$25,000
	Social Security	\$25,000
0% W/D	Tax Deferred Annuities	\$0
0% W/D	Tax Free	\$0
2.5% W/D	TSP/401(k) \$500,000	\$12,500
	TOTAL	\$0
	Pension	\$0
	Social Security	\$0
3% W/D	Tax Deferred	\$0
3% W/D	Tax Free	\$0
0% W/D	TSP/401(k)	\$0
	TOTAL	\$0
	W/D Rate from Cash Assets	\$0
	Total Income at year #2	\$62,500

Medicare B Coverage for 2024

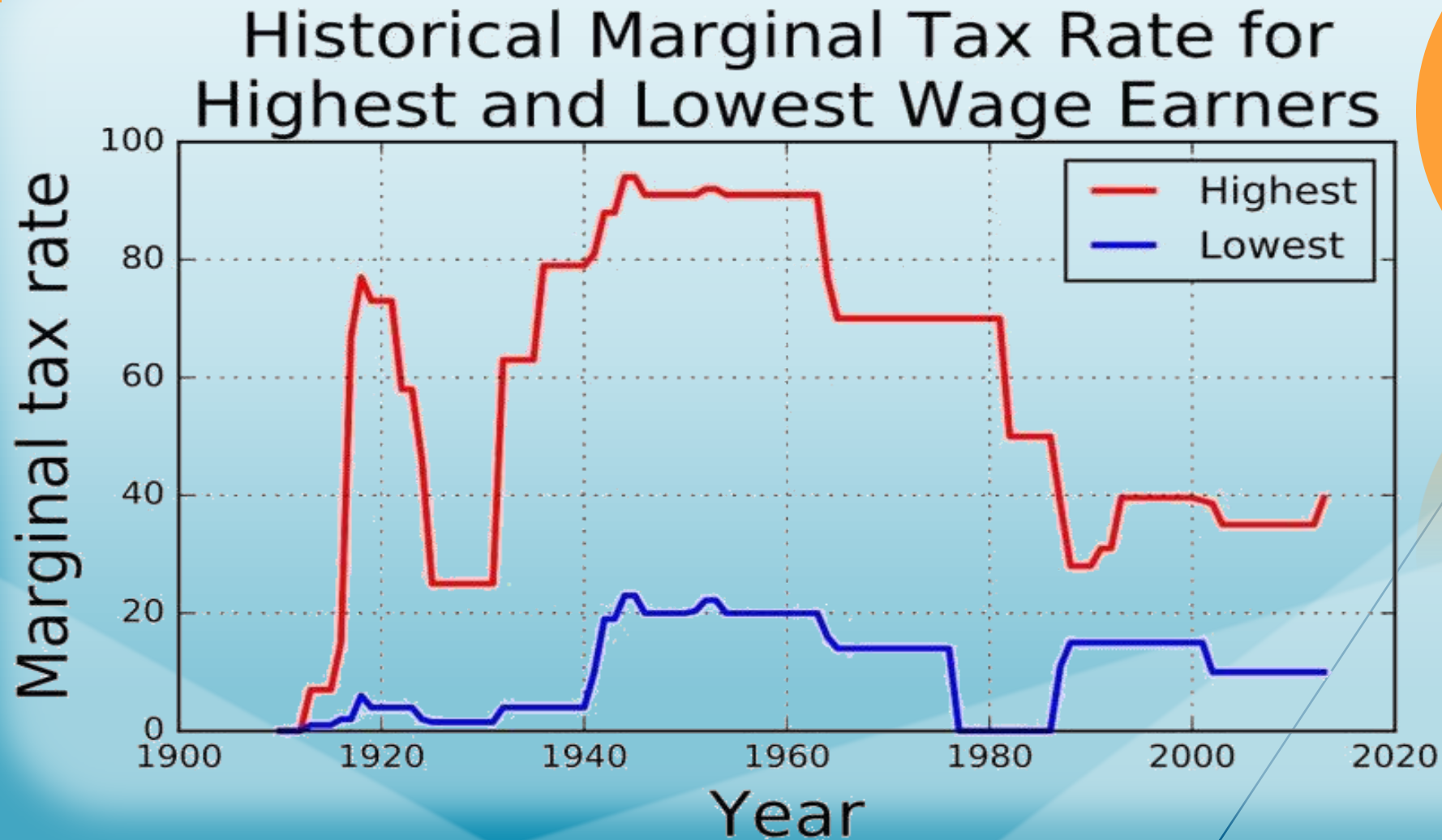
Medicare 2024 Part B Premiums By Income

If Your Filing Status and Yearly Income in 2022 was:

Individual Tax Return	Joint Tax Return	Married & Separate Tax Return	PART B Premium + IRMAA
\$103,000 or Less	\$206,000 or Less	\$103,000 or Less	\$174.70
\$103,001 to \$129,000	\$206,001 to \$258,000	N/A	\$244.60 (\$174.70 + \$69.90)
\$129,001 to \$161,000	\$258,001 to \$322,000	N/A	\$349.40 (\$174.70 + \$174.70)
\$161,001 to \$193,000	\$322,001 to \$386,000	N/A	\$454.20 (\$174.70 + \$279.50)
\$193,001 to \$499,999	\$386,001 to \$749,999	\$103,001 to \$396,999	\$559.00 (\$174.70 + \$384.30)
\$500,000+	\$750,000+	\$397,000+	\$594.00 (\$174.70 + \$419.30)

WHERE do you think taxes will be in your future?

Income tax rates



Your opinion matters

ROTH Conversion Solutions

On a Financial Model



Target Retirement Income

Gross Income - Sue	\$107,000
Gross Income - Bill	\$0
	\$0
Total Gross Income	\$107,000

Less	
TSP/401(k)	\$24,500
IRA	\$6,500
Social Security	\$6,634
IRA	\$6,500
Mortgage	\$0
College	\$0
Credit Cards	\$0
Debts	\$0
Tax Equivalent	\$0
Non/Qualified IRA	\$0
Roth	\$0

Total Payments	\$44,134
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Target Retirement Income	<u>\$62,866</u>
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PRESENT

0	2,360	0
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Employee	Match	Add.
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0	0	37,500
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Regular Savings		CD's	College Savings	Rate	Future Value
Savings 100,000				1%	101,000
				1%	0
				1%	0
Tax Deferred	Roth	401k & IRA			
		IRA 550,000	4%	0	
			4%	68,640	
	roth 66,000		4%	926,640	
		TSP 310,000			
Tax Deferred	Roth	IRA			
			4%	0	
			4%	22,880	
	roth 22,000		4%	318,760	
		IRA 300,000			
					1,437,920

rust		Rate	Future Value
		5%	0
	25,000	5%	0
		5%	26,250

Sue Retires

Total Income			\$107,000	
Additional Information				
Sue 62-70				
Bill 62-70				
Retirement Income Projections				
Sue	COLA	0%	Pension	\$18,836
	WD	0%	Social Security	\$0
	0%	0%	Tax Deferred	\$0
	0%	0%	Roth	\$0
	3%	0%	401k & IRA	\$31,506
			TOTAL	\$50,342
Bill	COLA	0%	Pension	\$0
	WD	0%	Social Security	\$0
	0%	0%	Tax Deferred	\$0
	0%	0%	Roth	\$0
	4%	0%	IRA	\$12,750
			TOTAL	\$12,750
0% W/D Rate from Cash Assets			\$0	
			\$0	
Total Income at year # 8 =			\$63,092	
0.0%	Target Retirement Income		\$62,866	

0	0	0
Employee	Match	Add.
0	0	0

Regular Savings		CD's	College Savings	Rate	Future Value
Savings 101,000				1%	109,369
				1%	0
				1%	0
Tax Deferred		Roth	401k & IRA		
			IRA 578,760	4%	0
		roth 68,640		4%	93,939
			TSP 347,880	4%	966,258
Tax Deferred		Roth	IRA		
				4%	0
		roth 22,880		4%	31,313
			IRA 318,760	4%	314,061
Savings Type Assets Total					1,514,938
Government Bonds		Corporate Bonds	BoA Trust	Rate	Future Value
				5%	0
			26,250	5%	0
				5%	29,792

RMD & SS

Total Income				\$107,000	
Additional Information					
Sue 70-100					
Bill 70-100					
Retirement Income Projections					
Sue	COLA	0%	Pension	\$18,836	
	WD	0%	Social Security	\$32,000	
	0%	0%	Tax Deferred	\$0	
	0%	0%	Roth	\$0	
	4%	0%	401k & IRA	\$38,650	
	TOTAL			\$89,486	
Bill	COLA	0%	Pension	\$0	
	WD	0%	Social Security	\$32,000	
	0%	0%	Tax Deferred	\$0	
	0%	0%	Roth	\$0	
	4%	0%	IRA	\$12,562	
	TOTAL			\$44,562	
0% W/D Rate from Cash Assets				\$0	
				\$0	
Total Income at year # 30 =				\$134,049	
0.0%	Target Retirement Income			\$62,866	

0	0	0
Employee	Match	Add.

Regular Savings	CD's	College Savings	Rate	Future Value
Savings 109,369			1%	147,412
			1%	0
			1%	0
Tax Deferred	Roth	401k & IRA		
		IRA 603,504	4%	0
			4%	304,680
	roth 93,939		4%	879,550
		TSP 362,753		
Tax Deferred	Roth	IRA		
			4%	0
			4%	101,560
	roth 31,313		4%	285,878
		IRA 314,061		

0	0	0
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Savings Type Assets Total 1,719,080

Government Bonds	Corporate Bonds	BoA Trust	Rate	Future Value
			5%	0
			5%	0
		38,783	5%	167,610

Tax Bracket 2025

Tax Rate	For Single Filers	For Married Individuals Filing Joint Returns	For Heads of Households
10%	\$0 to \$11,925	\$0 to \$23,850	\$0 to \$17,000
12%	\$11,925 to \$48,475	\$23,850 to \$96,950	\$17,000 to \$64,850
22%	\$48,475 to \$103,350	\$96,950 to \$206,700	\$64,850 to \$103,350
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Sue Retires

Total Income		\$107,000
Additional Information		
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Bill 62-70		
Retirement Income Projections		
Sue	COLA 0%	Pension \$18,836
	WD 0%	Social Security \$0
	0% 0%	Tax Deferred \$0
	0% 0%	Roth \$0
	3% 0%	401k & IRA \$31,506
		TOTAL \$50,342
Bill	COLA 0%	Pension \$0
	WD 0%	Social Security \$0
	0% 0%	Tax Deferred \$0
	0% 0%	Roth \$0
	4% 0%	IRA \$12,750
		TOTAL \$12,750
0% W/D Rate from Cash Assets		\$0
		\$0
Total Income at year # 8 =		\$63,092
0.0%	Target Retirement Income	\$62,866

0	0	0
Employee	Match	Add.
0	0	0

Regular Savings	CD's	College Savings	Rate	Future Value
Savings 101,000			1%	109,369
			1%	0
			1%	0
Tax Deferred	Roth	401k & IRA		
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		26,250	5%	0
			5%	29,792

Medicare B Coverage for 2024

Medicare 2024 Part B Premiums By Income

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\$500,000+	\$750,000+	\$397,000+	\$594.00 (\$174.70 + \$419.30)

RMD & SS

Total Income		\$107,000		
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Bill 70-100				
Retirement Income Projections				
Sue	COLA	0%	Pension	\$18,836
	WD	0%	Social Security	\$32,000
	0%	0%	Tax Deferred	\$0
	0%	0%	Roth	\$0
	4%	0%	401k & IRA	\$38,650
			TOTAL	\$89,486
Bill	COLA	0%	Pension	\$0
	WD	0%	Social Security	\$32,000
	0%	0%	Tax Deferred	\$0
	0%	0%	Roth	\$0
	4%	0%	IRA	\$12,562
			TOTAL	\$44,562
0% W/D Rate from Cash Assets		\$0		
		\$0		
Total Income at year # 30 = \$134,049				
0.0%	Target Retirement Income		\$62,866	

0	0	0
Employee	Match	Add.

Regular Savings		CD's	College Savings	Rate	Future Value
Savings	109,369			1%	147,412
				1%	0
				1%	0
Tax Deferred		Roth	401k & IRA		
			IRA	4%	0
				4%	304,680
		roth		4%	879,550
			TSP		
Tax Deferred		Roth	IRA		
				4%	0
				4%	101,560
		roth		4%	285,878
			IRA		

0	0	0
Savings Type Assets Total		

Government Bonds		Corporate Bonds	BoA Trust	Rate	Future Value
				5%	0
				5%	0
			38,783	5%	167,610

What Tax Bracket Does it Fall into?

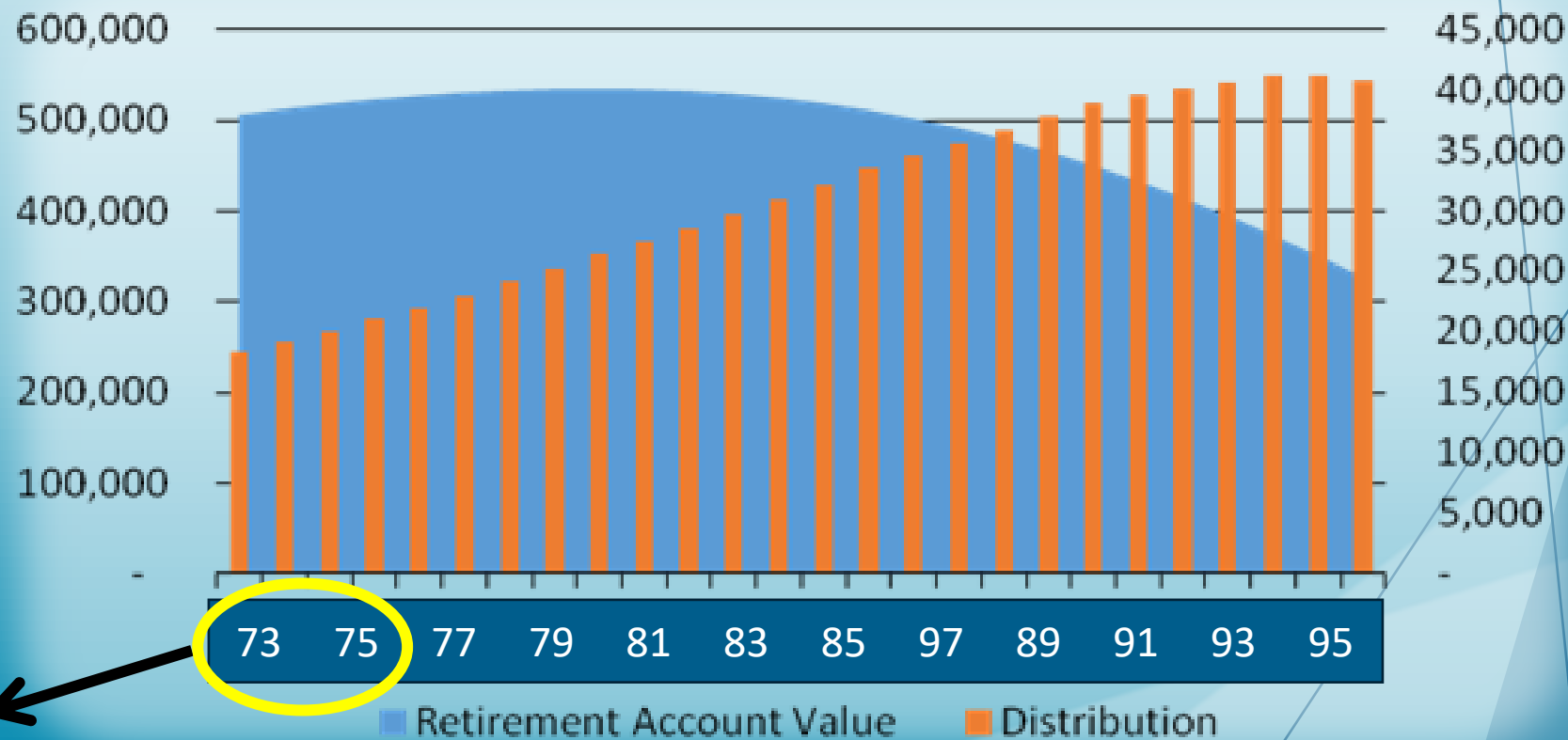
Tax Bracket 2025

Tax Rate	For Single Filers	For Married Individuals Filing Joint Returns	For Heads of Households
10%	\$0 to \$11,925	\$0 to \$23,850	\$0 to \$17,000
12%	\$11,925 to \$48,475	\$23,850 to \$96,950	\$17,000 to \$64,850
22%	\$48,475 to \$103,350	\$96,950 to \$206,700	\$64,850 to \$103,350
24%	\$103,350 to \$197,300	\$206,700 to \$394,600	\$103,350 to \$197,300
32%	\$197,300 to \$250,525	\$394,600 to \$501,050	\$197,300 to \$250,500
35%	\$250,525 to \$626,350	\$501,050 to \$751,600	\$250,500 to \$626,350
37%	\$626,350 or more	\$751,600 or more	\$626,350 or more

RMDs Increase...

Assumes 5% annual return and starting value of \$500,000

Effect of RMDs



AGE 73...75

NOTE:
The age for withdrawing from retirement accounts was increased in 2020 to 72 from 70.5. (Note that the SECURE 2.0 Act will raise the age for RMDs to 73 for those who turn 72 in 2023.) Therefore, your first RMD must be taken by April 1 of the year after which you turn 72 (73 in 2023). After that your RMDs must be taken by December 31 of each year.

Sue and Bill Model Inflation

Retirement Income Projections				
Sue 73 to 90				
	WD	3.0%	Pension	\$31,133
	COLA	3.0%	Social Security	\$52,891
	0.0%	0.0%	Tax Deferred	\$0
	0.0%	0.0%	Tax Free	\$0
	4.0%	3.1%	Tax Deductible	\$73,055
			TOTAL	\$157,079
Bill 73 to 90				
	COLA	0.0%	Pension	\$0
	WD	3.0%	Social Security	\$52,891
	0.0%	0.0%	Tax Deferred	\$0
	0.0%	0.0%	Tax Free	\$0
	4.0%	0.0%	Tax Deductible	\$14,131
			TOTAL	\$67,022
W/D Rate from Cash Assets				\$0
				\$0
Total Income at year # 17 =				\$224,101
0.0%	Target Retirement Income			\$62,866

Sue				
Tax Deferred	Tax Free	Tax Deductible		
		RIRA 678,860	4%	0
			4%	205,831
	Roth 105,668		4%	316,718
		TSP 408,048		
Bill				
Tax Deferred	Tax Free	Tax Deductible		
			4%	0
	Roth 43,228		4%	84,204
		IRA 353,275	4%	339,881
Savings Type Assets Total				1,080,083

0	0	0
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Wealth Transfer: Pre-Tax Retirement Accounts

Ret. Age	To Age	Pre-Tax Accounts	Level B.o.Y.	Rate of Return (Avg. Annual)	Total of All Fees	Federal+State Income Tax %
72	100	\$1,000,000	\$0	5.00%	0.00%	24%
Age	Year	Balance B.o.Y.	Gross Withdrawal B.o.Y. <input checked="" type="checkbox"/> RMD	Balance Net of Fees E.o.Y.	All-Inclusive Tax Liability E.o.Y.	Net of Fed+State Income Taxes
72	1	\$1,000,000	\$39,063	\$1,008,984	\$0	\$766,828
73	2	1,008,984	40,850	1,016,542	243,970	772,572
74	3	1,016,542	42,712	1,022,521	245,405	777,116
75	4	1,022,521	44,652	1,026,763	246,423	780,340
76	5	1,026,763	46,671	1,029,097	246,983	782,113
77	6	1,029,097	48,542	1,029,582	247,100	782,482
78	7	1,029,582	50,718	1,027,807	246,674	781,133
79	8	1,027,807	52,708	1,023,854	245,725	778,129
80	9	1,023,854	54,752	1,017,557	244,214	773,344
81	10	1,017,557	56,847	1,008,746	242,099	766,647
82	11	1,008,746	58,991	997,243	239,338	757,905
83	12	997,243	61,181	982,865	235,888	746,978
84	13	982,865	63,411	965,428	231,703	733,725
85	14	965,428	65,232	945,206	226,849	718,356
86	15	945,206	67,036	922,078	221,299	700,780
87	16	922,078	68,812	895,930	215,023	680,907
88	17	895,930	70,546	866,653	207,997	658,657
89	18	866,653	72,221	834,154	200,197	633,957
90	19	834,154	73,171	799,032	191,768	607,264
91	20	799,032	73,984	761,300	182,712	578,588
92	21	761,300	74,637	720,996	173,039	547,957
93	22	720,996	75,104	678,186	162,765	515,422
94	23	678,186	74,526	633,843	152,122	481,721
95	24	633,843	73,703	588,148	141,155	446,992
96	25	588,148	72,611	541,314	129,915	411,398
97	26	541,314	71,225	493,593	118,462	375,130
98	27	493,593	69,520	445,276	106,866	338,410
99	28	445,276	66,459	397,758	95,462	302,296

Tax Shelter



Growth

Free

Tax

Surplus or Gap

Lower/Higher
Brackets

RMD's Social Security =
Reinvestment?

Roth IRA/
Shadow Prevision



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