



THE SOCIETY FOR FINANCIAL AWARENESS
DC Metropolitan Chapter www.dcsdfa.org

Estate Planning



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Estate Planning

Having a Will

Doing Nothing

Joint
Ownership

Gifting

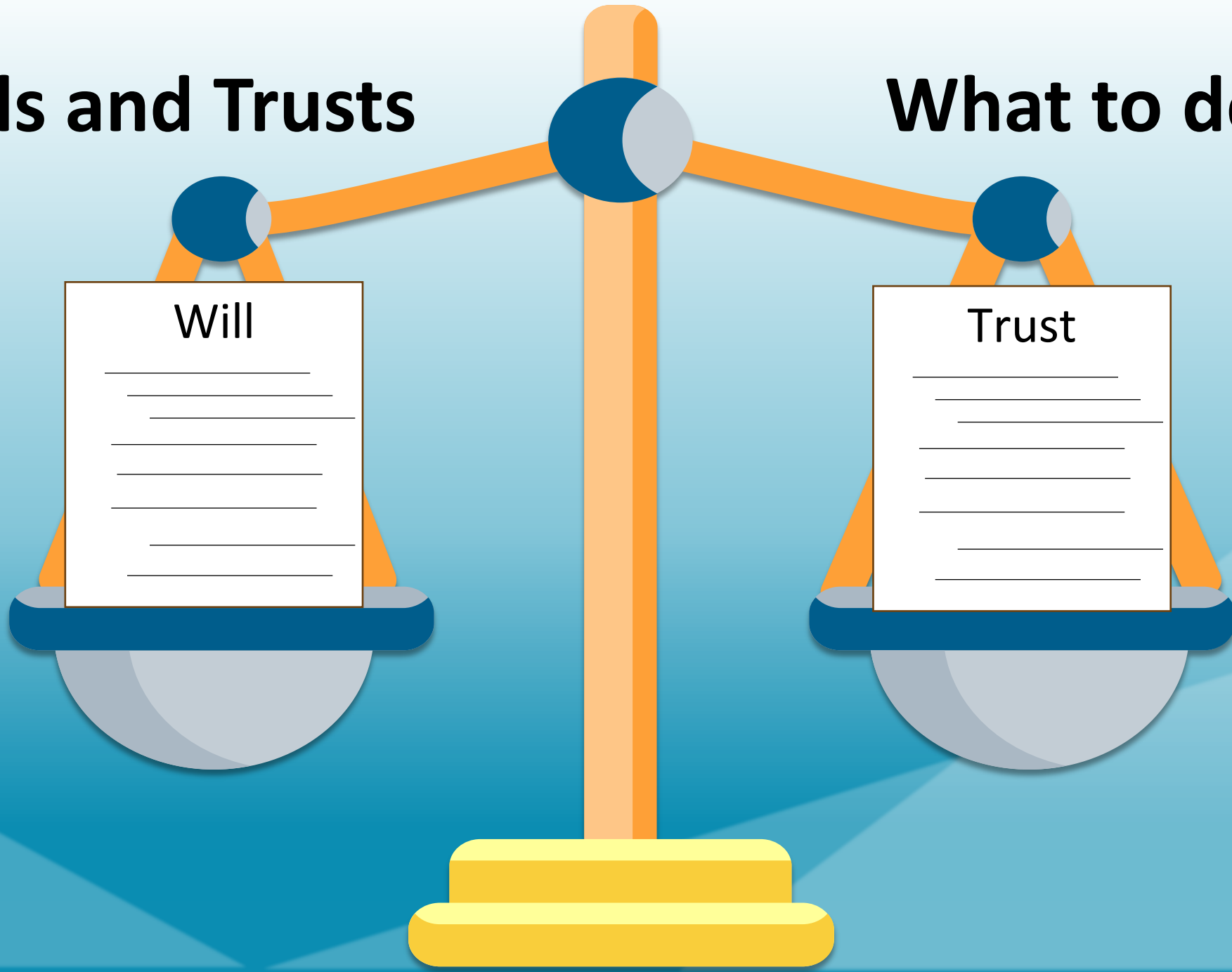
Beneficiary
Designations

Revocable
Living Trust



Wills and Trusts

What to do?



Estate Planning Documents

Last Will



Health
Care Proxy



Living Will



Advance
Directive



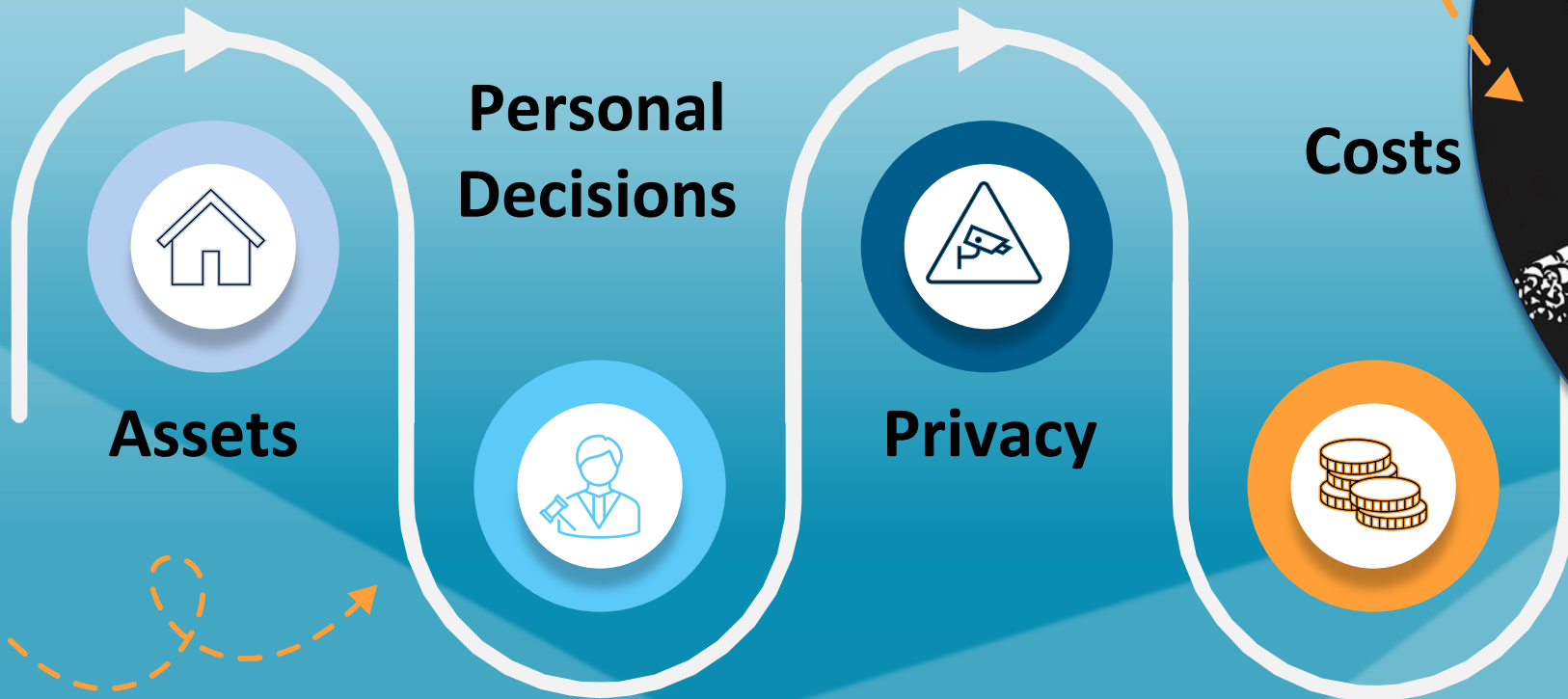
Durable
Power of
Attorney



How do You Feel about Probate?

Groucho Marx Case Study

Was found incompetent...And LOST....



Costs



What is Probate

Legal Process

The ONLY Legal way to Change Title

- Court:
 1. Appoints Guardian
 2. Controls Finances
- Child Inherits All at Legal Age

- Will Validated
- Debts Paid
- Assets Distributed According to the Will

Wills and Minor Children

How to Avoid Probate

Lots of Little
Wills

Property Passing Outside a Will

Community Property

T.O.D.

P.O.D.

Beneficiary

Life Insurance

Joint Ownership



Step Up in Basis



Does Your State Have an Estate or Inheritance Tax?



Estate Tax



Inheritance Tax



Both

| State | Estate Tax Exemption | Inheritance Tax Exemption | Estate Tax Rate | Inheritance Tax Rate |
|----------------------|----------------------|---------------------------|-----------------|----------------------|
| Maryland | 5,000,000.00 \$ | | 0.8% - 16.0% | 0-10% |
| Washington | 2,193,000.00 \$ | | 10.0% - 20.0% | |
| District of Columbia | 4,715,600.00 \$ | | 11.2% - 16.0% | |

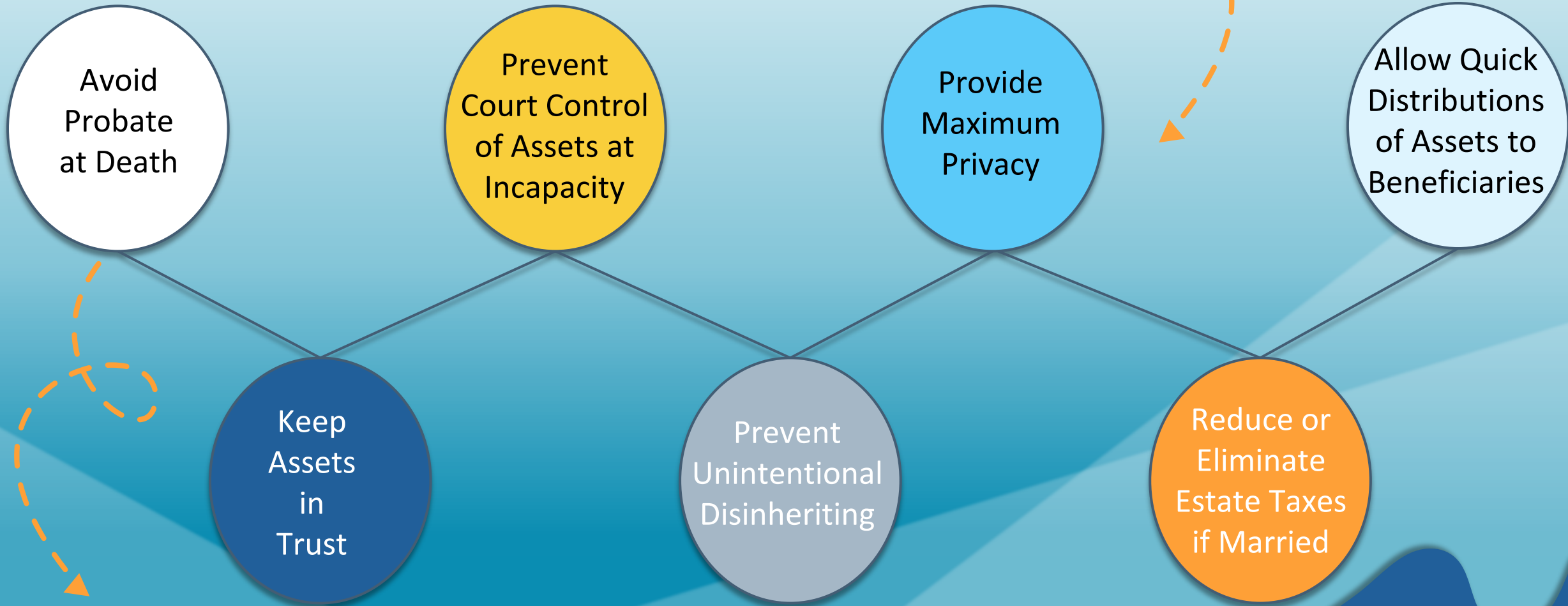
2024

Bloomberg Tax; State Statutes

Types of Trusts



Living Trust Summary



Divorce Protection for Your Children

Marilyn Monroe Case Study



Marilyn Monroe left the bulk of her estate to her acting coach, Lee Strasberg.

Lee and his wife, Paula, also one of her acting coaches, were like surrogate parents to Monroe.

When Strasberg died in 1982, his second wife, Anna, inherited the Monroe estate.

AFTER DEATH

- Control Who Receives Assets
- Minimize Legal Fees and Taxes

AT INCAPACITY

- Control Assets
- Medical Decisions

TWO Documents Every 18-Year-Old Should Sign

Health Care Agent or Health Care Power of Attorney

- Authorizes someone to make medical decisions on your behalf.
- Automatically gives that agent legal access to your medical records.
- In the same document, or a separate one called the living will, you can express your preferences about end-of-life care.



Power of Attorney

- May be effective at time of signature OR activated by specific event, i.e., when determined incompetent.
- The problem with the “specific event” approach (known as a springing power), often requires a medical opinion.



Up-to-date versions of these forms for each state can be downloaded for free from [caringinfo.org](https://www.caringinfo.org).

Trusted Contact Authorization

The Advisor may be required to share, personal, financial, account and other related information, including, but not limited to account positions, transaction history, and other personal Client information.

The Client may set limitations, if any.

Trusted Contact Authorization

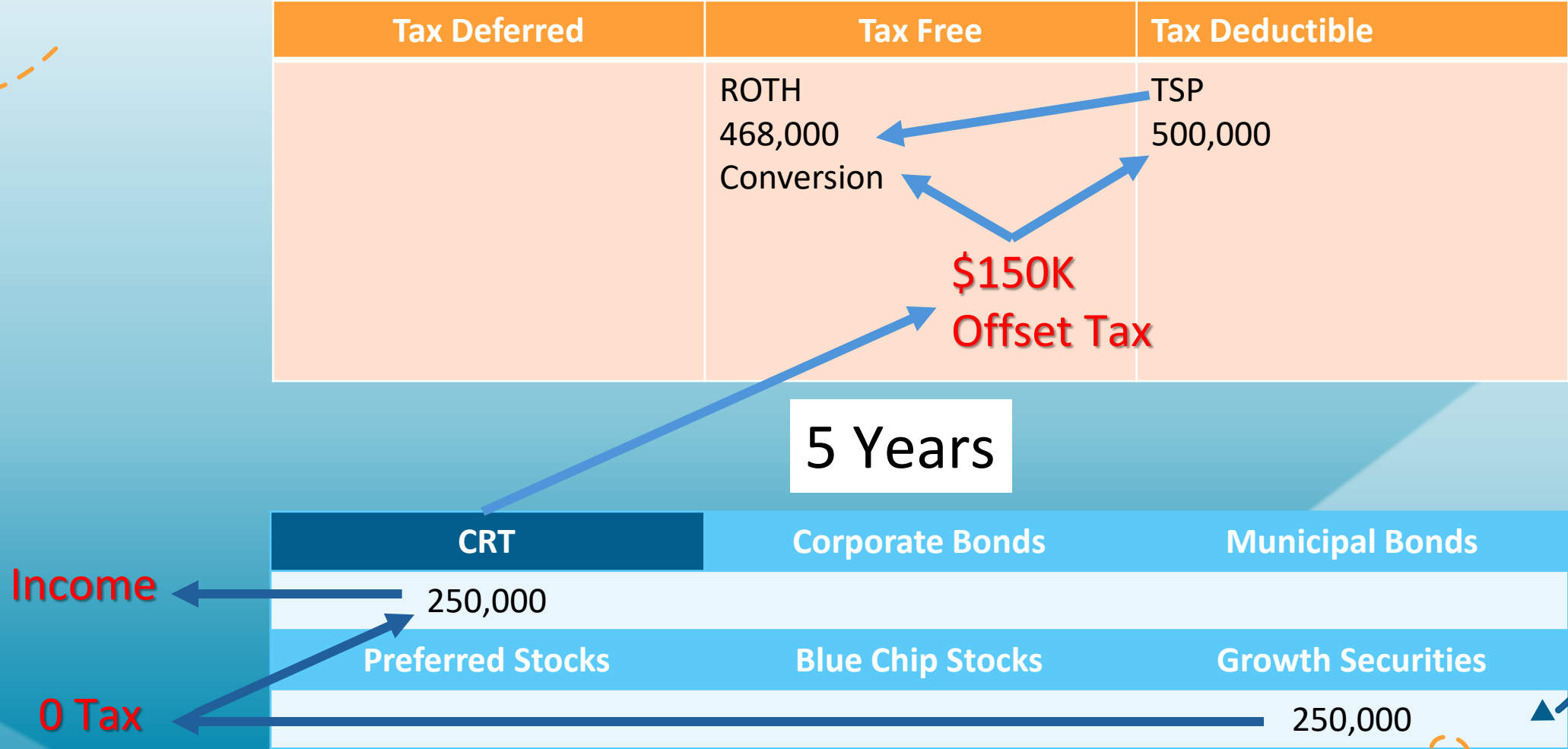
Effective as of the date below in Section 5, _____ (the “Client”) authorizes (FIRM NAME) to disclose information about the Client and their Account[s] to the individual named herein (the “Authorized Individual”).

1. Authorization Level

Client grants Advisor authority to contact the Authorized Individual via, phone, email, fax or in person to address the following:

- concerns that the Client may be victim of financial exploitation
- a temporary hold on a disbursement of Client funds or securities
- current contact information
- whereabouts and/or physical and mental health status
- identity of legal guardians, beneficiaries, trustees, executor, power or attorney or other person who may be acting on your behalf
- circumstances regarding potential financial harm
- other limited circumstances when permitted by law

CRT Model



Gifting Made Simple

Any gift is taxable

However...
there are
EXCEPTIONS



Make \$18,000/year
gifts pp per donor.

Make unlimited
direct educational
cost gifts.

Make unlimited
direct medical cost
gifts.

Give to a political
organization.

Make a gift to your spouse.

Three “Buckets” of Money



TAXABLE

Cash, Savings, CD's, Stock,
Bonds, Real Estate, etc.



TAX-Deferred

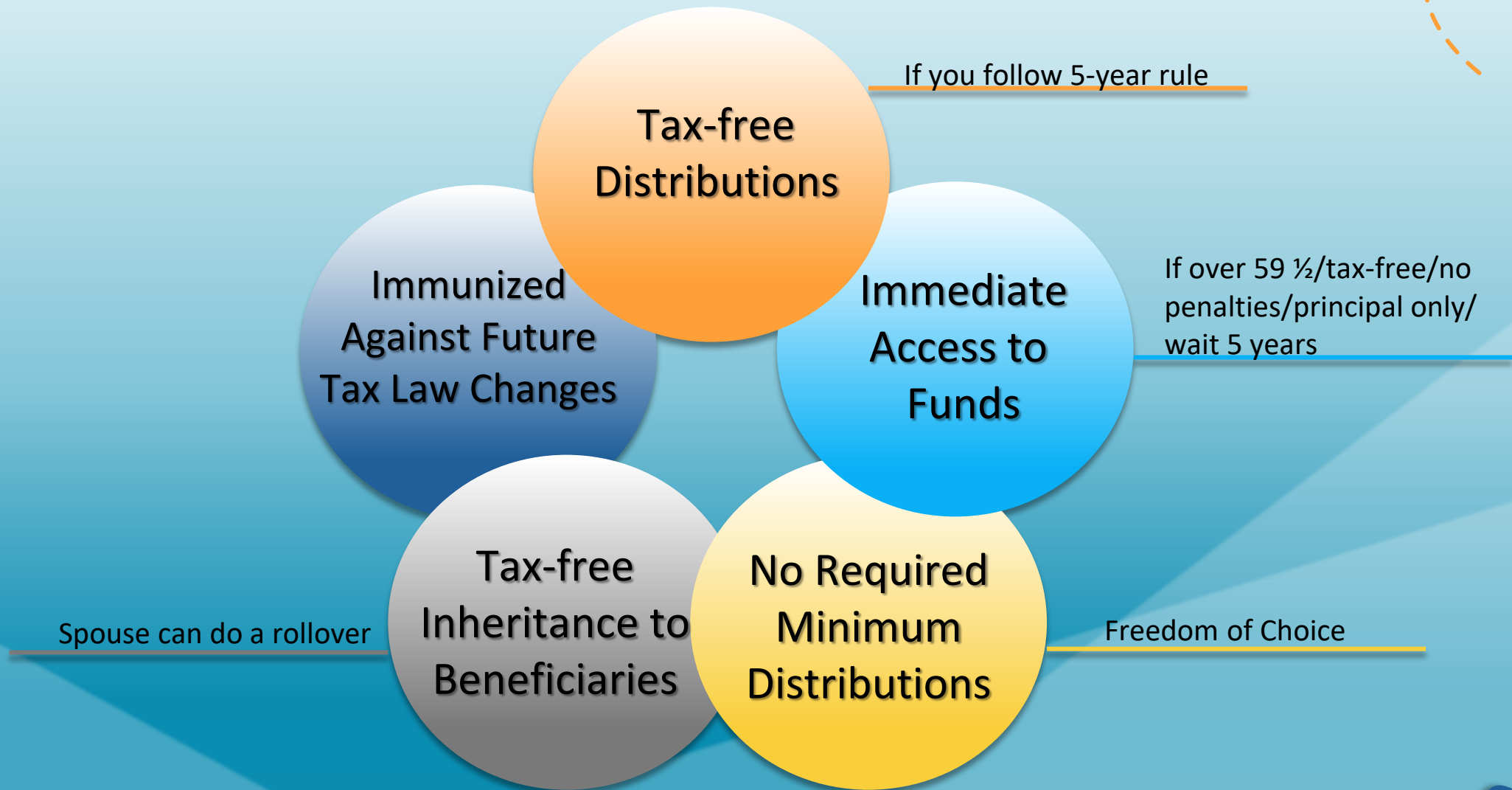
TSP, 401(k)s, IRAs, 403(b)s,
Qualified Money, etc.



TAX-FREE

Roth IRA,
Municipal Bonds,
Life Insurance

Benefits of Roth Conversion



Target Retirement Income



| | |
|--------------------------|-----------|
| Gross Income - Sue | \$107,000 |
| Gross Income - Bill | \$0 |
| Total Gross Income | \$107,000 |
| Less | |
| TSP/401(k) | \$24,500 |
| IRA | \$6,500 |
| Social Security | \$6,634 |
| IRA | \$6,500 |
| Mortgage | \$0 |
| College | \$0 |
| Credit Cards | \$0 |
| Debts | \$0 |
| Tax Equivalent | \$0 |
| Non/Qualified IRA | \$0 |
| Roth | \$0 |
| Total Payments | \$44,134 |
| Target Retirement Income | \$62,866 |

Sue Retires

| | | | | | | | | | | | | | | | | | |
|-------------------------------|------|----|-----------------|-----------|------|---------------------------|---------|-----------------|-----------------|--------------|---------|-----------|--|--|---|--|--|
| Total Income | | | | \$107,000 | | 0 | | | 0 | | | 0 | | | 0 | | |
| Additional Information | | | | | | | | | | | | | | | | | |
| Sue 62-70 | | | | | | | | | | | | | | | | | |
| Bill 62-70 | | | | | | | | | | | | | | | | | |
| Retirement Income Projections | | | | | | | | | | | | | | | | | |
| Sue | COLA | 0% | Pension | \$18,836 | Sue | Regular Savings | CD's | College Savings | Rate | Future Value | | | | | | | |
| | WD | 0% | Social Security | \$0 | | Savings | 101,000 | | | 1% | 109,369 | | | | | | |
| | 0% | 0% | Tax Deferred | \$0 | | | | | | 1% | 0 | | | | | | |
| | 0% | 0% | Roth | \$0 | | | | | | 1% | 0 | | | | | | |
| | 3% | 0% | 401k & IRA | \$31,506 | | | | | | | | | | | | | |
| | | | TOTAL | \$50,342 | | | | | | | | | | | | | |
| Bill | COLA | 0% | Pension | \$0 | Bill | Tax Deferred | Roth | 401k & IRA | | | | | | | | | |
| | WD | 0% | Social Security | \$0 | | | | IRA | 578,760 | 4% | 0 | | | | | | |
| | 0% | 0% | Tax Deferred | \$0 | | | | | | 4% | 93,939 | | | | | | |
| | 0% | 0% | Roth | \$0 | | | roth | 68,640 | | 4% | 966,258 | | | | | | |
| | 0% | 0% | IRA | \$12,750 | | | | TSP | 347,880 | | | | | | | | |
| | 4% | 0% | TOTAL | \$12,750 | | | | | | | | | | | | | |
| 0% W/D Rate from Cash Assets | | | | \$0 | | 0 | | | 0 | | | 0 | | | | | |
| | | | | \$0 | | | | | | | | | | | | | |
| Total Income at year # 8 = | | | | \$63,092 | | | | | | | | | | | | | |
| 0.0% Target Retirement Income | | | | \$62,866 | | | | | | | | | | | | | |
| | | | | | | Savings Type Assets Total | | | 1,514,938 | | | | | | | | |
| | | | | | | Government Bonds | | | Corporate Bonds | | | BoA Trust | | | | | |
| | | | | | | | | | | | | 26,250 | | | | | |
| | | | | | | | | | | | | 5% | | | | | |
| | | | | | | | | | | | | 5% | | | | | |
| | | | | | | | | | | | | 5% | | | | | |

Tax Bracket 2025

**Projected
Retirement
Income
\$160,000.
What tax
bracket
does it fall
into?**

| Tax Rate | For Single Filers | For Married Individuals Filing Joint Returns | For Heads of Households |
|----------|------------------------|--|-------------------------|
| 10% | \$0 to \$11,925 | \$0 to \$23,850 | \$0 to \$17,000 |
| 12% | \$11,925 to \$48,475 | \$23,850 to \$96,950 | \$17,000 to \$64,850 |
| 22% | \$48,475 to \$103,350 | \$96,950 to \$206,700 | \$64,850 to \$103,350 |
| 24% | \$103,350 to \$197,300 | \$206,700 to \$394,600 | \$103,350 to \$197,300 |
| 32% | \$197,300 to \$250,525 | \$394,600 to \$501,050 | \$197,300 to \$250,500 |
| 35% | \$250,525 to \$626,350 | \$501,050 to \$751,600 | \$250,500 to \$626,350 |
| 37% | \$626,350 or more | \$751,600 or more | \$626,350 or more |

RMD & SS

| Total Income | | | | \$107,000 |
|-------------------------------|--------------------------|----|-----------------|-----------|
| Additional Information | | | | |
| Sue 70-100 | | | | |
| Bill 70-100 | | | | |
| Retirement Income Projections | | | | |
| Sue | COLA | 0% | Pension | \$18,836 |
| | WD | 0% | Social Security | \$32,000 |
| | 0% | 0% | Tax Deferred | \$0 |
| | 0% | 0% | Roth | \$0 |
| | 4% | 0% | 401k & IRA | \$38,650 |
| TOTAL | | | | \$89,486 |
| Bill | COLA | 0% | Pension | \$0 |
| | WD | 0% | Social Security | \$32,000 |
| | 0% | 0% | Tax Deferred | \$0 |
| | 0% | 0% | Roth | \$0 |
| | 4% | 0% | IRA | \$12,562 |
| TOTAL | | | | \$44,562 |
| 0% W/D Rate from Cash Assets | | | | \$0 |
| | | | | \$0 |
| Total Income at year # 30 = | | | | \$134,049 |
| 0.0% | Target Retirement Income | | | \$62,866 |

| Employee | Match | Add. |
|----------|-------|------|
| 0 | 0 | 0 |
| 0 | 0 | 0 |

| Regular Savings | CD's | College Savings | Rate | Future Value |
|---------------------------|-----------------|-----------------|------|--------------|
| Savings 109,369 | | | 1% | 147,412 |
| | | | 1% | 0 |
| | | | 1% | 0 |
| Tax Deferred | Roth | 401k & IRA | | |
| | | IRA 603,504 | 4% | 0 |
| | roth 93,939 | | 4% | 304,680 |
| | | TSP 362,753 | 4% | 879,550 |
| Tax Deferred | Roth | IRA | | |
| | | | 4% | 0 |
| | roth 31,313 | | 4% | 101,560 |
| | | IRA 314,061 | 4% | 285,878 |
| Savings Type Assets Total | | | | 1,719,080 |
| Government Bonds | Corporate Bonds | BoA Trust | Rate | Future Value |
| | | | 5% | 0 |
| | | 38,783 | 5% | 0 |

Tax Bracket 2025

**Projected
Retirement
Income
\$160,000.
What tax
bracket
does it fall
into?**

| Tax Rate | For Single Filers | For Married Individuals Filing Joint Returns | For Heads of Households |
|----------|------------------------|--|-------------------------|
| 10% | \$0 to \$11,925 | \$0 to \$23,850 | \$0 to \$17,000 |
| 12% | \$11,925 to \$48,475 | \$23,850 to \$96,950 | \$17,000 to \$64,850 |
| 22% | \$48,475 to \$103,350 | \$96,950 to \$206,700 | \$64,850 to \$103,350 |
| 24% | \$103,350 to \$197,300 | \$206,700 to \$394,600 | \$103,350 to \$197,300 |
| 32% | \$197,300 to \$250,525 | \$394,600 to \$501,050 | \$197,300 to \$250,500 |
| 35% | \$250,525 to \$626,350 | \$501,050 to \$751,600 | \$250,500 to \$626,350 |
| 37% | \$626,350 or more | \$751,600 or more | \$626,350 or more |

Sue Retires

| | | | | | | | | | | | | | | | | |
|-------------------------------|--------------------------|----|-----------------|-----------|----------|-----------------|--|-------------|--|-----------------|------|------|--------------|---|--|--|
| Total Income | | | | \$107,000 | 0 | | | 0 | | | 0 | | | 0 | | |
| Additional Information | | | | | Employee | | | Match | | | Add. | | | | | |
| Sue 62-70 | | | | | | | | | | | | | | | | |
| Bill 62-70 | | | | | | | | | | | | | | | | |
| Retirement Income Projections | | | | | | | | | | | | | | | | |
| Sue | COLA | 0% | Pension | \$18,836 | Sue | Regular Savings | | CD's | | College Savings | | Rate | Future Value | | | |
| | WD | 0% | Social Security | \$0 | | Savings 101,000 | | | | | | 1% | 109,369 | | | |
| | 0% | 0% | Tax Deferred | \$0 | | | | | | | | 1% | 0 | | | |
| | 0% | 0% | Roth | \$0 | | | | | | | | 1% | 0 | | | |
| | 3% | 0% | 401k & IRA | \$31,506 | | | | | | | | | | | | |
| | | | TOTAL | \$50,342 | | | | | | | | | | | | |
| Bill | COLA | 0% | Pension | \$0 | Bill | Tax Deferred | | Roth | | 401k & IRA | | Rate | Future Value | | | |
| | WD | 0% | Social Security | \$0 | | | | | | IRA 578,760 | | 4% | 0 | | | |
| | 0% | 0% | Tax Deferred | \$0 | | | | | | | | 4% | 93,939 | | | |
| | 0% | 0% | Roth | \$0 | | | | roth 68,640 | | | | 4% | 966,258 | | | |
| | 4% | 0% | IRA | \$12,750 | | | | | | TSP 347,880 | | | | | | |
| | | | TOTAL | \$12,750 | | | | | | | | | | | | |
| 0% W/D Rate from Cash Assets | | | | \$0 | | | | | | | | | | | | |
| | | | | \$0 | | | | | | | | | | | | |
| Total Income at year # 8 = | | | | \$63,092 | | | | | | | | | | | | |
| 0.0% | Target Retirement Income | | | \$62,866 | | | | | | | | | | | | |
| | | | | | 0 | | | 0 | | | 0 | | | | | |
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Wealth Transfer: Pre-Tax Retirement Accounts

| Ret. Age | To Age | Pre-Tax Accounts Initial Balance | Level B.o.Y. Withdrawals | Rate of Return (Avg. Annual) | Total of All Fees | Federal+State Income Tax % |
|---------------|--------|-------------------------------------|---|----------------------------------|--|-------------------------------------|
| 72 | 100 | \$1,000,000 | \$0 | 5.00% | 0.00% | 24% |
| Age B.o.Y. | Year | Balance B.o.Y. | Gross Withdrawal B.o.Y. <input checked="" type="checkbox"/> RMD | Balance Net of Fees E.o.Y. | All-Inclusive Tax Liability E.o.Y. | Net of Fed+State Income Taxes |
| 72 | 1 | \$1,000,000 | \$39,063 | \$1,008,984 | \$0 | \$766,828 |
| 73 | 2 | 1,008,984 | 40,850 | 1,016,542 | 243,970 | 772,572 |
| 74 | 3 | 1,016,542 | 42,712 | 1,022,521 | 245,405 | 777,116 |
| 75 | 4 | 1,022,521 | 44,652 | 1,026,763 | 246,423 | 780,340 |
| 76 | 5 | 1,026,763 | 46,671 | 1,029,097 | 246,983 | 782,113 |
| 77 | 6 | 1,029,097 | 48,542 | 1,029,582 | 247,100 | 782,482 |
| 78 | 7 | 1,029,582 | 50,718 | 1,027,807 | 246,674 | 781,133 |
| 79 | 8 | 1,027,807 | 52,708 | 1,023,854 | 245,725 | 778,129 |
| 80 | 9 | 1,023,854 | 54,752 | 1,017,557 | 244,214 | 773,344 |
| 81 | 10 | 1,017,557 | 56,847 | 1,008,746 | 242,099 | 766,647 |
| 82 | 11 | 1,008,746 | 58,991 | 997,243 | 239,338 | 757,905 |
| 83 | 12 | 997,243 | 61,181 | 982,865 | 235,888 | 746,978 |
| 84 | 13 | 982,865 | 63,411 | 965,428 | 231,703 | 733,725 |
| 85 | 14 | 965,428 | 65,232 | 945,206 | 226,849 | 718,356 |
| 86 | 15 | 945,206 | 67,036 | 922,078 | 221,299 | 700,780 |
| 87 | 16 | 922,078 | 68,812 | 895,930 | 215,023 | 680,907 |
| 88 | 17 | 895,930 | 70,546 | 866,653 | 207,997 | 658,657 |
| 89 | 18 | 866,653 | 72,221 | 834,154 | 200,197 | 633,957 |
| 90 | 19 | 834,154 | 73,171 | 799,032 | 191,768 | 607,264 |
| 91 | 20 | 799,032 | 73,984 | 761,300 | 182,712 | 578,588 |
| 92 | 21 | 761,300 | 74,637 | 720,996 | 173,039 | 547,957 |
| 93 | 22 | 720,996 | 75,104 | 678,186 | 162,765 | 515,422 |
| 94 | 23 | 678,186 | 74,526 | 633,843 | 152,122 | 481,721 |
| 95 | 24 | 633,843 | 73,703 | 588,148 | 141,155 | 446,992 |
| 96 | 25 | 588,148 | 72,611 | 541,314 | 129,915 | 411,398 |
| 97 | 26 | 541,314 | 71,225 | 493,593 | 118,462 | 375,130 |
| 98 | 27 | 493,593 | 69,520 | 445,276 | 106,866 | 338,410 |
| 99 | 28 | 445,276 | 66,459 | 397,758 | 95,462 | 302,296 |

Tax Shelter



Growth

Free

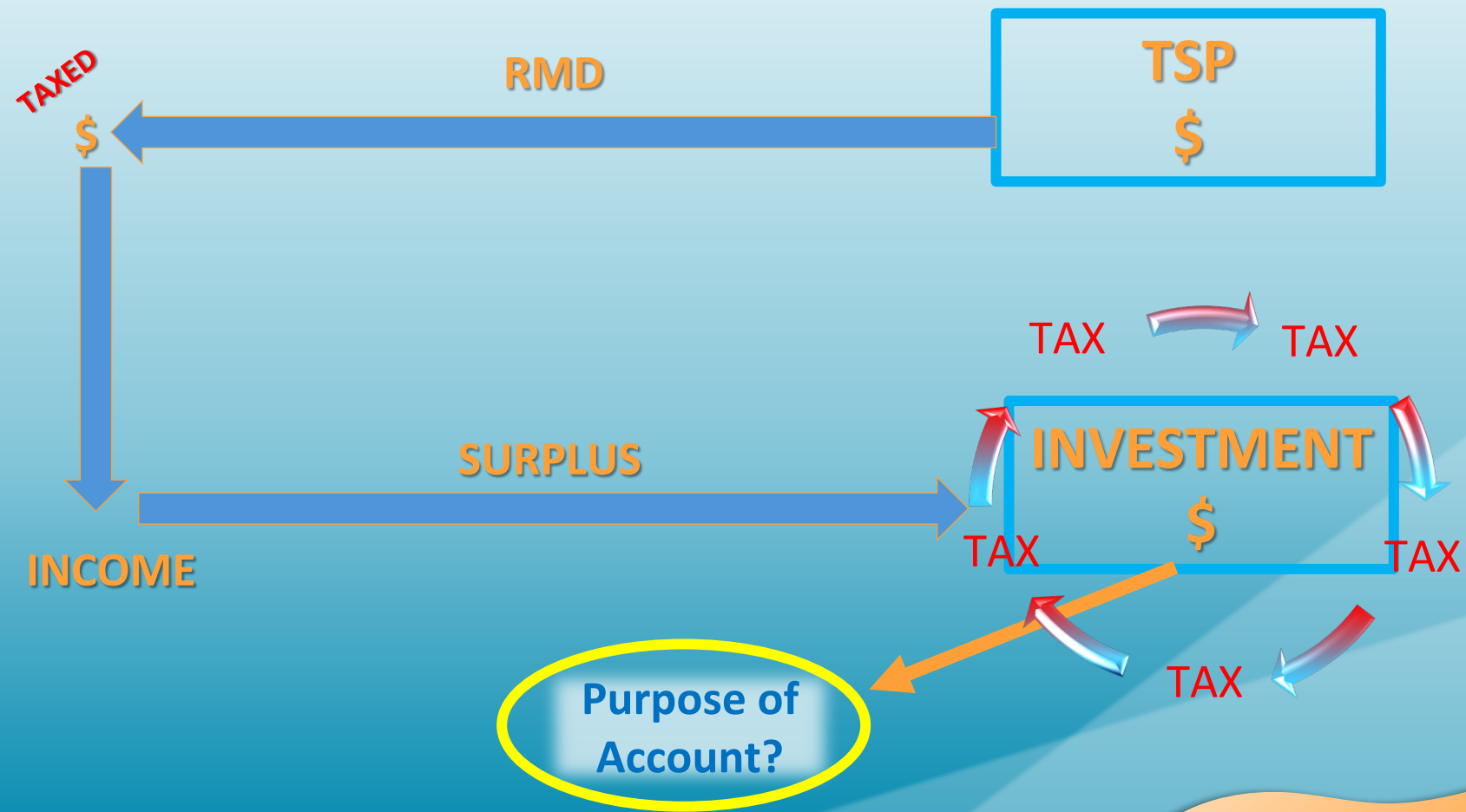
Tax

Surplus or Gap

Lower/Higher
Brackets

RMD's Social Security =
Reinvestment?

Roth IRA/
Shadow Prevision



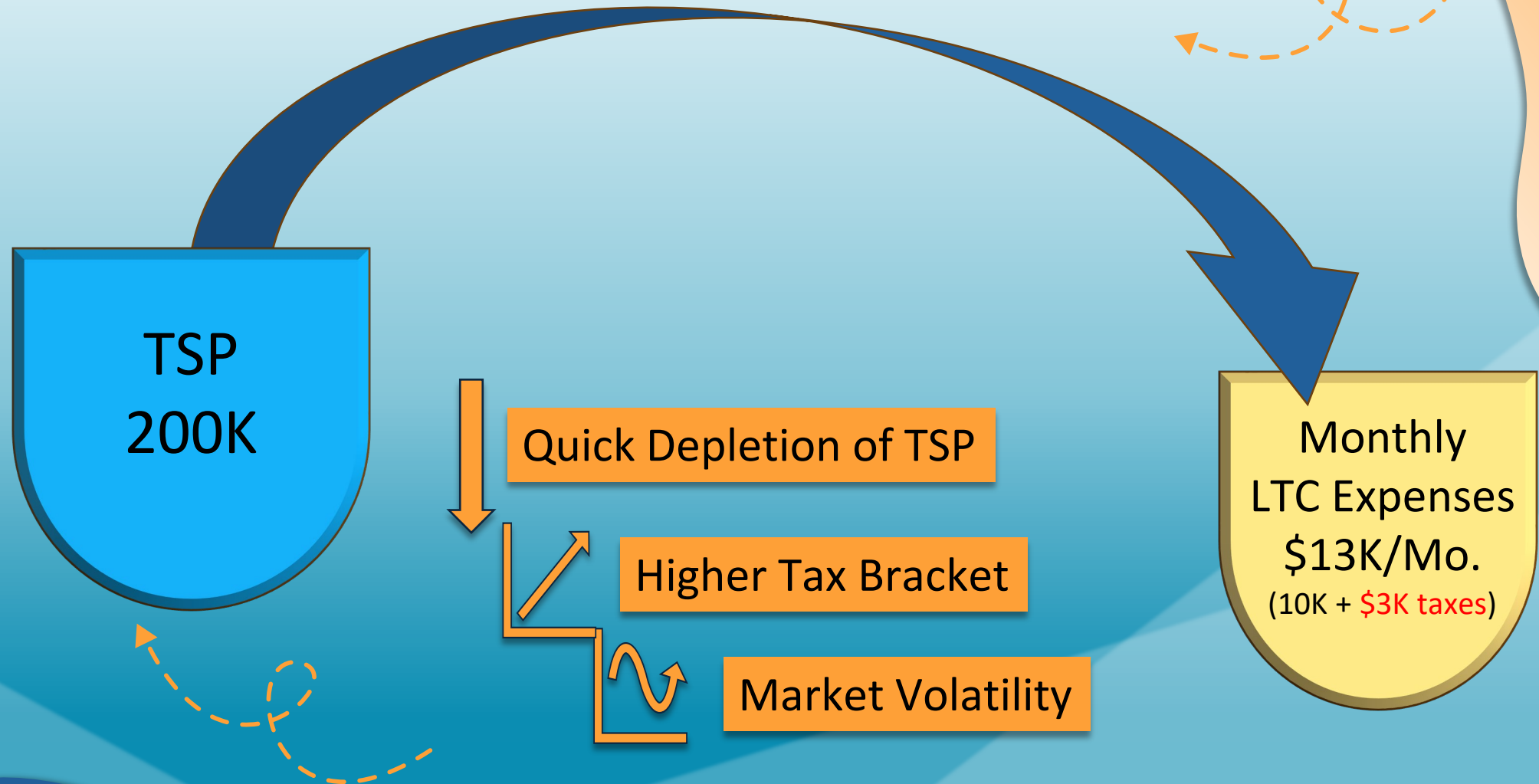
Purpose of Surplus



Life Insurance with LTC Rider

| <u>Year</u> | <u>Age End Year</u> | <u>Contract Prem for Grd Values</u> | <u>Guaranteed Cash Value End Year</u> | <u>Guaranteed Death Benefit End Year</u> | <u>Contract Premium</u> | <u>Net Dividend End Year</u> | <u>Cash Value of Additions End Year</u> | <u>Total Cash Value End Year</u> | <u>Paid-Up Additions End Year</u> | <u>Total Death Benefit End Year</u> | <u>Total Paid-Up Insurance End Year</u> |
|-------------|---------------------|-------------------------------------|---------------------------------------|--|-------------------------|------------------------------|---|----------------------------------|-----------------------------------|-------------------------------------|---|
| 1 | 60 | 10,000 | 0 | 229,197 | 10,000 | 1,494 | 1,494 | 1,494 | 3,482 | 232,679 | 3,481 |
| 2 | 61 | 10,379 | 676 | 229,197 | 10,000 | 1,680 | 3,221 | 3,897 | 7,277 | 236,474 | 8,805 |
| 3 | 62 | 10,379 | 6,310 | 229,197 | 10,000 | 1,772 | 5,092 | 11,402 | 11,160 | 240,357 | 24,988 |
| 4 | 63 | 10,379 | 12,037 | 229,197 | 10,000 | 1,963 | 7,211 | 19,249 | 15,334 | 244,531 | 40,931 |
| 5 | 64 | 10,379 | 17,848 | 229,197 | 10,000 | 2,197 | 9,626 | 27,474 | 19,870 | 249,067 | 56,712 |
| 6 | 65 | 10,379 | 23,816 | 229,197 | 10,000 | 2,386 | 12,297 | 36,113 | 24,654 | 253,851 | 72,398 |
| 7 | 66 | 10,379 | 29,890 | 229,197 | 10,000 | 2,633 | 15,289 | 45,179 | 29,782 | 258,979 | 88,004 |
| 8 | 67 | 10,379 | 36,053 | 229,197 | 10,000 | 2,912 | 18,641 | 54,694 | 35,296 | 264,493 | 103,559 |
| 9 | 68 | 10,379 | 42,312 | 229,197 | 10,000 | 3,204 | 22,373 | 64,685 | 41,194 | 270,391 | 119,099 |
| 10 | 69 | 10,379 | 48,665 | 229,197 | 10,000 | 3,472 | 26,472 | 75,138 | 47,413 | 276,610 | 134,575 |
| 11 | 70 | 10,379 | 55,110 | 229,197 | 10,000 | 3,837 | 31,039 | 86,149 | 54,100 | 283,297 | 150,156 |
| 12 | 71 | 10,379 | 61,629 | 229,197 | 10,000 | 4,197 | 36,078 | 97,706 | 61,222 | 290,419 | 165,803 |
| 13 | 72 | 10,379 | 68,191 | 229,197 | 10,000 | 4,597 | 41,633 | 109,823 | 68,821 | 298,018 | 181,544 |
| 14 | 73 | 10,379 | 74,778 | 229,197 | 10,000 | 5,060 | 47,772 | 122,550 | 76,975 | 306,172 | 197,463 |
| 15 | 74 | 10,379 | 81,365 | 229,197 | 10,000 | 5,558 | 54,534 | 135,899 | 85,711 | 314,908 | 213,590 |
| 16 | 75 | 10,379 | 87,934 | 229,197 | 10,000 | 6,016 | 61,884 | 149,818 | 94,940 | 324,137 | 229,845 |
| 17 | 76 | 10,379 | 94,484 | 229,197 | 10,000 | 6,432 | 69,786 | 164,270 | 104,580 | 333,777 | 246,171 |
| 18 | 77 | 10,379 | 101,023 | 229,197 | 10,000 | 6,857 | 78,253 | 179,276 | 114,624 | 343,821 | 262,602 |
| 19 | 78 | 10,379 | 107,560 | 229,197 | 10,000 | 7,258 | 87,268 | 194,828 | 125,022 | 354,219 | 279,115 |
| 20 | 79 | 10,379 | 114,106 | 229,197 | 10,000 | 7,633 | 96,811 | 210,917 | 135,723 | 364,920 | 295,692 |
| 21 | 80 | 10,379 | 120,267 | 229,197 | 10,000 | 8,113 | 106,986 | 227,193 | 146,860 | 376,057 | 311,868 |
| 22 | 81 | 10,379 | 126,255 | 229,197 | 10,000 | 8,348 | 117,548 | 243,803 | 158,088 | 387,285 | 327,886 |
| 23 | 82 | 10,379 | 132,233 | 229,197 | 10,000 | 8,645 | 128,547 | 260,780 | 169,487 | 398,684 | 343,832 |
| 24 | 83 | 10,379 | 138,139 | 229,197 | 10,000 | 9,033 | 140,073 | 278,213 | 181,170 | 410,367 | 359,838 |
| 25 | 84 | 10,379 | 143,894 | 229,197 | 10,000 | 9,512 | 152,184 | 296,078 | 193,249 | 422,446 | 375,972 |
| 26 | 85 | 10,379 | 149,469 | 229,197 | 10,000 | 10,052 | 164,920 | 314,388 | 205,792 | 434,989 | 392,303 |
| 27 | 86 | 10,379 | 154,820 | 229,197 | 10,000 | 10,568 | 178,231 | 333,051 | 218,763 | 447,960 | 408,792 |
| 28 | 87 | 10,379 | 159,906 | 229,197 | 10,000 | 11,109 | 192,112 | 352,018 | 232,190 | 461,387 | 425,456 |
| 29 | 88 | 10,379 | 164,694 | 229,197 | 10,000 | 11,642 | 206,524 | 371,218 | 246,061 | 475,258 | 442,284 |
| 30 | 89 | 10,379 | 169,154 | 229,197 | 10,000 | 12,192 | 221,447 | 390,602 | 260,398 | 489,595 | 459,304 |

Paying for LTC: TSP



Inheriting Retirement Accounts



Will my beneficiaries
owe taxes?

Are all retirement
accounts treated
the same?

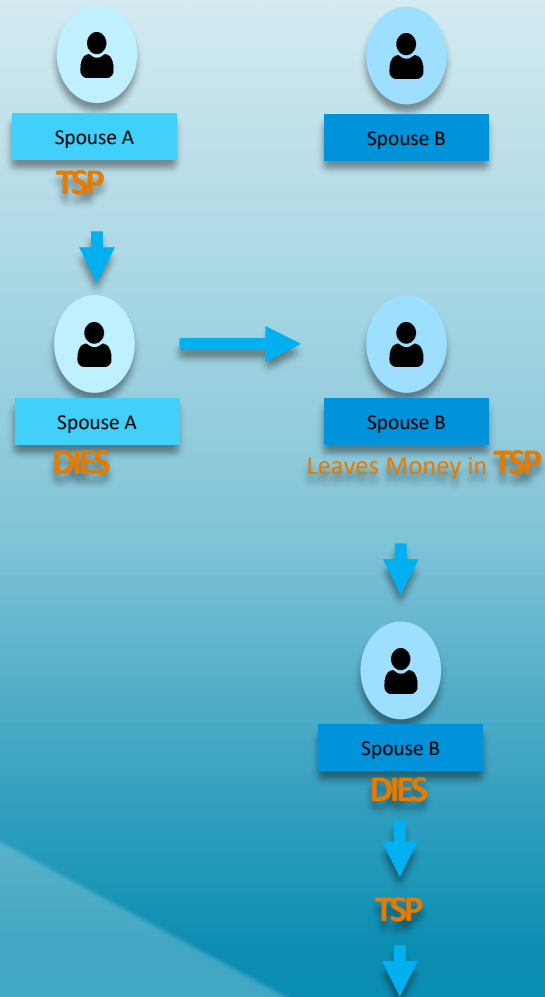
Who should I designate
as beneficiary?

Should I use a trust?

Stretch IRA is Back !

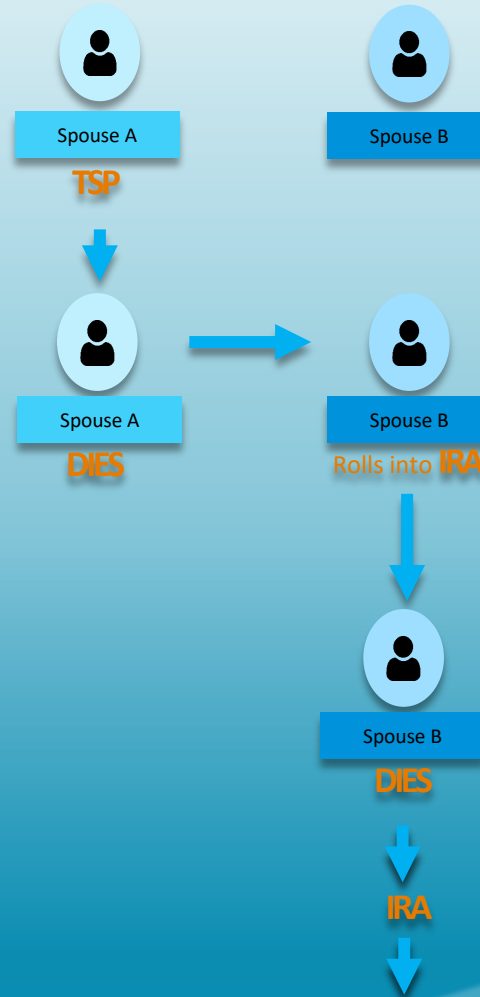
SECURE ACT 2.0

Scenario 1



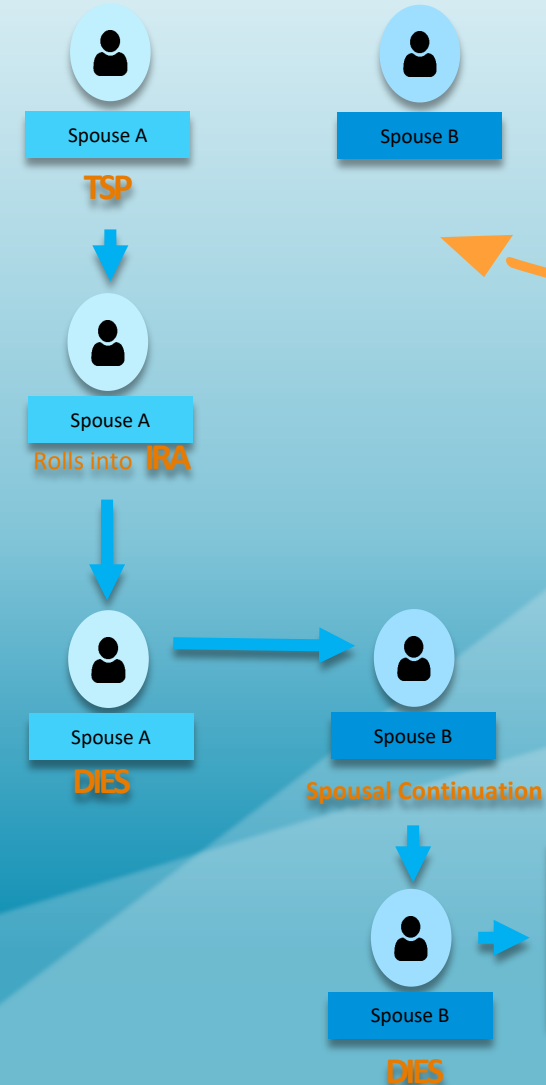
All Taxable at Once

Scenario 2



10 years spend down

Scenario 3



Versatile Calculator

Beginning Balance

\$945,000

Gross Level ROR

5.00

Fee % of AUM

0.00

**Annual Additions
or Withdrawals**

(\$116,554)

of Years

10

Avg. Inv. Tax Rate %

26.00

Ord. Inc. Tax Rate%

0.00

Federal + State

Taxable % of Gain

100.00

Basis & Turnover

Reset

High Random Gross ROR

50.00

Low Random Gross ROR

(40.00)

Inflation %

0.00

Lock
Random
RORs

Level
RORs

Manually-
Typed or
Pasted
RORs

Random Fixed RORs

RandomVar. RORs

**LOC Rate
of Return:**

Not Included

Recalculate
Random
Var. RORs
(or use F9)

| Year | Beginning Balance | Gross ROR | Gain or Loss | 0.00% Fees | 0.00% Taxes | Total Tax & Fees + LOC | Net Gain or Loss | Gross Addition or Withdrawal | Ending Balance Before Deferred Tax | Effective ROR Before Deferred Tax | Deferred Tax |
|--------|----------------------|--------------|-----------------|---------------|----------------|---------------------------|---------------------|------------------------------------|---|--|-----------------|
| 1 | 828,446 | 5.00 | 41,422 | 0 | 0 | 0 | 41,422 | 116,554 | 869,868 | 5.00 | 0 |
| 2 | 753,314 | 5.00 | 37,666 | 0 | 0 | 0 | 37,666 | 116,554 | 790,980 | 5.00 | 0 |
| 3 | 674,426 | 5.00 | 33,721 | 0 | 0 | 0 | 33,721 | 116,554 | 708,147 | 5.00 | 0 |
| 4 | 591,593 | 5.00 | 29,580 | 0 | 0 | 0 | 29,580 | 116,554 | 621,173 | 5.00 | 0 |
| 5 | 504,619 | 5.00 | 25,231 | 0 | 0 | 0 | 25,231 | 116,554 | 529,850 | 5.00 | 0 |
| 6 | 413,296 | 5.00 | 20,665 | 0 | 0 | 0 | 20,665 | 116,554 | 433,961 | 5.00 | 0 |
| 7 | 317,407 | 5.00 | 15,870 | 0 | 0 | 0 | 15,870 | 116,554 | 333,277 | 5.00 | 0 |
| 8 | 216,723 | 5.00 | 10,836 | 0 | 0 | 0 | 10,836 | 116,554 | 227,559 | 5.00 | 0 |
| 9 | 111,005 | 5.00 | 5,550 | 0 | 0 | 0 | 5,550 | 116,554 | 116,555 | 5.00 | 0 |
| 10 | 1 | 5.00 | 0 | 0 | 0 | 0 | 0 | 116,554 | 2 | 5.00 | 0 |
| Totals | 1 | 5.00 | 220,542 | 0 | 0 | 0 | 220,542 | 1,165,540 | 2 | 5.00 | 0 |

Tax and Estate Strategies

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graph TD; R1C1[Step-up in BASIS] --- R1C2[Check Your Beneficiaries]; R1C2 --- R1C3[Set up a Trust]; R1C3 --- R1C4[Convert Traditional Retirement Accounts to ROTH]; R1C1 --- R2C1[Gift Your Money while You're Alive]; R1C2 --- R2C2[Maximize Spousal Exemption]; R1C3 --- R2C3[Insurance Trusts/Gifts of Life Insurance]; R1C4 --- R2C4[Benefits of Living Gifts and Life Insurance]; R2C1 --- R3C1["Gifts to Charities – CRT  
(charitable remainder trust)"]; R2C2 --- R3C2[Gifts to Spouses]; R2C3 --- R3C3[Gifts for Education];
```

**Step-up in
BASIS**

**Check Your
Beneficiaries**

**Set up a
Trust**

**Convert
Traditional
Retirement
Accounts to
ROTH**

**Gift Your
Money while
You're Alive**

**Maximize
Spousal
Exemption**

**Insurance
Trusts/Gifts of
Life Insurance**

**Benefits of
Living Gifts
and Life
Insurance**

**Gifts to
Charities –
CRT**

(charitable remainder
trust)

**Gifts to
Spouses**

**Gifts for
Education**



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<https://www.surveymonkey.com/r/DCSOFASURVEY>



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