

117<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

**H.R./S. \_\_\_\_\_**

# Credit Bailout Act

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IN THE HOUSE OF REPRESENTATIVES / SENATE

December 12, 2021

Vincent Dean Cordova, Jr., introduced the following bill;  
which was referred to the Committee of the Whole House on  
the Senate and ordered to be printed

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## **A BILL**

### Credit Bailout Act

“To build resilient communities, increase our economy and truly ease poverty with purchasing power in the hands of human lives, not just the banks or the wealthy.”

1. *Be it enacted by the Senate and House of Representatives of the United States of America*

2. *in Congress assembled.*

3. SECTION. 1.

4. Short Title: CB Act

5. SECTION. 2.

6. (a) “Credit” means all credit bureau/systems/etc. new and old and scores/marks/indications of all types.

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7. SECTION.3.
8. This Act will ORDER an automatic credit score of an 850 or the highest credit rating available to every lawful citizen and green card holder (permanent resident) in the United States of America.
9. This Act shall also automatically provide an 850 or the highest credit score for new and current businesses.
10. This Act shall create a temporary crime code that will make it a double penalty to defraud or obtain credit for false purposes for five years.
11. This Act will prevent THE FED, ALL BANKS / FINANCIAL INSTITUTIONS, LOAN COMPANIES /ETC. to create any policies that will set regulations on the highest credit rating. EVERY INSTITUTION SHALL RESPECT THE HIGHEST CREDIT RATING AS IF THEY EARNED IT.
12. This Act shall require The Federal Reserve to control the Inflation from rising while citizens recover from greed.
13. SECTION.4.

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14. This Act will NOT require appropriations to adjust a systematic score for a credit system. At the time of making this bill law, the Federal Trade Commission can enforce, provide oversight, and investigate all Credit Bureaus for noncompliance and manipulations.
15. This Act will allow the **Government Accountability Office (GAO)**, to create an oversight policy for the FED and Banking System for compliances and noncompliance. The GAO shall create a webpage to show what financial institutions increased interest rates for the public to make sure they are not manipulated to pay more.
16. **SECTION.5.**
17. Shall any Financial Institution, including any members of the FED, congress, etc. in collusion create any schemes to limit or obstruct what this bill is intended to provide shall be immediately terminated and charged with defrauding the United States 18 U.S.C. § 371—CONSPIRACY TO DEFRAUD THE UNITED STATES.
18. **This bill is intended to help citizens in the United States of American in any social class to have the financial freedom to create prosperity in their lives during these tumultuous times.**

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19. This Act shall be enacted as Congress makes this law.