



Cordova for President

Moving Forward Together

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The United States Constitution

Article II, Section 1 of the U.S. Constitution imposes only three eligibility requirements on persons serving as president, based on the officeholder's age, time of residency in the U.S., and citizenship status:

U.S. Constitution – Presidential Candidate Eligibility

"No person except a natural born Citizen, or a Citizen of the United States, at the time of the Adoption of this Constitution, shall be eligible to the Office of President; neither shall any person be eligible to that Office who shall not have attained to the Age of thirty-five Years, and been fourteen Years a Resident within the United States."

Executive Order

Establishing the Task Force on Private Equity Accountability and Global Economic Equity

By the authority vested in me as President by the Constitution and the laws of the United States of America, it is hereby ordered as follows:

Preamble

The unchecked influence of private equity firms has grown into a global challenge that threatens not only the stability of local economies but also the livelihoods and well-being of people worldwide. Through intricate cross-ownership networks, these firms have amassed unprecedented power, enabling them to dominate industries, suppress wages, raise prices, and undermine competition. This pervasive monopolistic behavior harms consumers, devastates small businesses, and creates inequities that ripple across borders.

The effects are stark. In healthcare, private equity ownership has driven up costs while reducing access and quality of care. In housing, communities face soaring rents and exploitative practices. Workers in critical industries have seen their wages stagnate and their benefits slashed as profits are funneled to distant investors. Small businesses, once the backbone of economic resilience, are increasingly displaced by entities backed by private equity's overwhelming financial power.

This is not merely an economic issue—it is a moral one. The time has come to act decisively. This Executive Order establishes the Task Force on Private Equity Accountability and Global Economic Equity to dismantle these harmful practices, restore balance to the global economic system, and protect the rights and opportunities of all people. By fostering transparency, collaboration, and accountability, we take the first steps toward creating an economy that serves the many, not the few.



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Section 1. Purpose

The unchecked growth and cross-ownership practices of private equity firms have led to monopolistic behaviors, suppressed wages, increased costs for consumers, and the destabilization of local and global economies. To address these systemic issues, this Executive Order establishes the Task Force on Private Equity Accountability and Global Economic Equity (the "Task Force") to develop actionable solutions, promote transparency, and ensure that economic systems work for the benefit of all people.

Section 2. Establishment and Membership

1. The Task Force shall be composed of the following members:
 - The Secretary of the Treasury, who shall serve as Chair.
 - The Attorney General.
 - The Chair of the Federal Trade Commission (FTC).
 - The Secretary of Commerce.
 - The Chair of the Securities and Exchange Commission (SEC).
 - Representatives from state governments, small business associations, labor unions, and non-governmental organizations focused on economic equity.
 - Experts in antitrust law, international trade, and economic policy.
 - Representatives from international economic organizations to ensure global collaboration.
 - Members of a **Global Liaison Team** responsible for facilitating cooperation and dialogue with foreign governments and international organizations.
 2. The Task Force may invite additional members, including public representatives and industry experts, as deemed necessary to fulfill its mission.
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Section 3. Functions

The Task Force shall:

1. **Investigate Cross-Ownership Practices:** Conduct comprehensive investigations into cross-ownership among private equity firms to identify monopolistic behaviors and economic harm caused to workers, businesses, and communities.
2. **Develop Policy Recommendations:**



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- Propose legislative and regulatory measures to prohibit cross-ownership among private equity firms.
- Recommend strategies to break up existing monopolistic networks.
- Develop international frameworks for transparency and accountability in private equity practices.
- 3. **Engage the Public:**
 - Host town halls, public forums, and virtual discussions to gather input from affected communities, workers, and businesses.
 - Ensure the voices of underrepresented populations are included in policy recommendations.
- 4. **Enhance Transparency and Accountability:**
 - Draft and implement policies requiring real-time public disclosure of private equity ownership structures and financial relationships.
 - Establish a whistleblower program to uncover violations and abuses within the private equity sector.
- 5. **Support Economic Equity:**
 - Develop programs to support small businesses and workers transitioning from private equity-controlled environments.
 - Allocate federal resources to assist communities disproportionately affected by private equity practices.
- 6. **Collaborate Globally:**
 - Partner with international economic organizations and foreign governments to align efforts on addressing monopolistic behaviors and ensuring fair economic practices.
 - Explore global standards for private equity regulation and enforcement.
- 7. **Establish Sustainable Funding Mechanisms:**
 - Create a dedicated federal fund to ensure the Task Force has the resources necessary to fulfill its mission, including staffing, research, and outreach efforts.
 - Leverage penalties collected from violations by private equity firms to finance the Task Force's activities and related programs.

Section 4. Reporting Requirements

1. The Task Force shall submit an initial report to the President within 180 days of the issuance of this Executive Order, detailing its findings and preliminary recommendations.
2. Thereafter, the Task Force shall provide quarterly updates to the President and annual reports to Congress summarizing its activities, progress, and additional recommendations.



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3. All reports shall be made publicly available to ensure transparency and accountability.

Section 5. Implementation

1. The Secretary of the Treasury, in coordination with the Task Force, shall allocate funding and resources necessary for its operations.
2. Federal agencies are directed to support the Task Force's mission and provide data, expertise, and other assistance as needed.
3. The Task Force shall operate for a period of five years unless extended by the President.

Section 6. General Provisions

1. This order shall be implemented consistent with applicable law and subject to the availability of appropriations.
2. Nothing in this order shall be construed to impair or otherwise affect the authorities or responsibilities of executive departments or agencies under applicable law.

Signed,

Vincent Cordova
President of the United States