

## **Cordova for President**

### Moving Forward Together

www.vincentcordova.com | info@cordova2028.com | (350) 229-1046 | MANTECA, CA 95336

#### The United States Constitution

Article II, Section 1 of the U.S. Constitution imposes only three eligibility requirements on persons serving as president, based on the officeholder's age, time of residency in the U.S., and citizenship status:

#### **U.S. Constitution - Presidential Candidate Eligibility**

"No person except a natural born Citizen, or a Citizen of the United States, at the time of the Adoption of this Constitution, shall be eligible to the Office of President; neither shall any person be eligible to that Office who shall not have attained to the Age of thirty-five Years, and been fourteen Years a Resident within the United States."

### **Press Release**

Monday, December 16, 2024

### For Immediate Release

**Contact: Press** 

Official Phone: (350) 229-1046

Email: press@vincentcordova.com Website: www.vincentcordova.com

# Giving Students and Returning Adults a Fair Start

### Vincent Cordova Proposes "Fair Start" Initiative to Empower Students and Stabilize Social Security

Manteca, CA – Vincent Cordova has announced a transformative plan to secure Social Security's future and empower young adults and returning students by recovering an estimated \$300–400 billion annually. These funds will come from closing corporate loopholes, stopping offshore tax evasion, and charging fair royalties on foreign corporations benefiting from U.S. resources.



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# Funding Breakdown: Where the \$300–400 Billion Will Come From

- 1. Closing Private Equity (PE) and Corporate Tax Loopholes \$150–200 Billion Annually
  - According to a study by the Institute on Taxation and Economic Policy (ITEP), U.S. corporations avoid paying up to \$150 billion annually through federal tax loopholes.
  - o Private Equity firms alone leverage loopholes like the **carried interest provision**, costing the U.S. billions yearly (<u>source: Congressional Budget Office (CBO)</u>).
  - Small businesses will be protected—this plan specifically targets tax avoidance at the top.
- 2. Charging Royalties and Taxes on Foreign Corporations \$50–100 Billion Annually
  - The **Government Accountability Office (GAO)** estimates that foreign companies extracting U.S. resources often underpay or avoid fair royalties. Fair enforcement could generate significant annual revenue (GAO Report, 2022).
  - o This revenue will secure Social Security and support student programs.
- 3. Stopping Offshore Tax Havens \$100 Billion Annually
  - Research from the Tax Justice Network and Global Financial Integrity shows that U.S. corporations shift up to \$1 trillion annually offshore, costing taxpayers \$100 billion in lost revenue (source).
  - Enforcing stricter policies will ensure these funds contribute to America's priorities.

#### How the Funds Will Be Allocated

- 70% to Social Security Stabilization
  - o Ensures long-term solvency and peace of mind for seniors.
  - o Protects future generations by shoring up Social Security reserves.
- 30% to the Fair Start Initiative
  - o Provides interest-free loans for housing, cars, and education essentials.
  - o Launches financial literacy programs for young adults and returning students.
  - Supports affordable rent, transportation, and critical resources.



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#### "Fairness for Our Seniors and Students"

"At a time when young adults are locked out of opportunity and seniors fear for Social Security's future, this plan delivers fairness and hope," said Vincent Cordova. "By recovering \$300–400 billion annually from loopholes, offshore evasion, and foreign corporations, we can protect our seniors and empower our students—without raising taxes on working families or small businesses."

### The Fair Start Initiative: Investing in Our Future

The Fair Start Initiative will:

- 1. Provide **interest-free loans** for essentials like housing, cars, and education.
- 2. Launch a Federal Student Resource Fund for rent, utilities, and transportation needs.
- Require financial literacy education so students and returning adults build wealth responsibly.
- 4. Remove barriers created by private credit systems, creating a fair, government-backed pathway to credit.

#### Example:

David, a single father returning to school, can access interest-free housing support, affordable transportation, and learn to manage finances for a better future.

### **Credible Data on Funding Sources**

Source	Annual Recovery	Reference
Closing PE and Corporate Loopholes	\$150-200	Institute on Taxation and
	Billion	Economic Policy (ITEP)
<b>Charging Royalties and Taxes on</b>	\$50–100	GAO Report on Resource
Foreign Corporations	Billion	Royalties (2022)
<b>Stopping Offshore Tax Havens</b>	\$100 Billion	Tax Justice Network & Global
		Financial Integrity

Total Estimated Recovery: \$300–400 Billion Annually

### **Why This Matters**

This initiative will:

- Stabilize Social Security for seniors today and tomorrow.
- **Empower students** to start adulthood without crushing debt or barriers.
- Hold corporations accountable while protecting small businesses.
- **Stimulate the economy** by helping Americans live, work, and study with financial confidence.

### **Public Input Invited**

The campaign is seeking feedback and ideas to strengthen this proposal. Public comments can be sent to **public@vincentcordova.com**.

#### A Future of Opportunity and Security

"This is a plan for **our seniors**, **our students**, and **our nation's future**. By closing loopholes, charging fair royalties, and stopping offshore tax avoidance, we're making the system work for the people—not corporations. No one gets left behind," Cordova concluded.

#### **About Vincent Cordova**

Vincent Cordova is a 2028 presidential candidate committed to creating a **people-first system** that invests in opportunity, fairness, and America's future.

For more information, visit www.vincentcordova.com.

Blog: https://vincentcordova.com/blog/f/a-fair-start-for-america's-future-breaking-barriers-for-



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