



# STORMWATER FINANCE SOLUTIONS FACT SHEET

## **Name of Solution:**

Proposition K

## **PROPOSITION K – LOS ANGELES, CALIFORNIA**

## **Type of Solution:**

Proposition

### **HISTORY:**

In 1996, voters in the city of LA passed a park-bond measure, Proposition K, to increase and enhance park and recreation space in the city.

## **Location:**

Los Angeles, California

### **ABOUT:**

Created a citywide assessment district which will generate twenty-five million dollars (\$25,000,000) each year in funds for the acquisition, improvement, construction, and maintenance of City parks, recreation facilities, and other projects through an annual real property tax assessment on City residents over a 30-year period. Funding is for capitol improvements and maintenance. Click [here](#) for the text of the Prop K referendum.

## **Website:**

[eng.lacity.org/about-us/divisions/recreation-and-cultural-facilities/about-us](http://eng.lacity.org/about-us/divisions/recreation-and-cultural-facilities/about-us)

