



INCOME TAX

Filing Status	Taxable Income	Tax %
Single	\$0 – \$11,000	10%
	\$11,001 – \$44,725	12%
	\$44,726 – \$95,375	22%
	\$95,376 – \$182,100	24%
	\$182,101 – \$231,250	32%
	\$231,251 – \$578,125	35%
	> \$578,125	37%
Head of Household	\$0 – \$15,700	10%
	\$15,701 – \$59,850	12%
	\$59,851 – \$95,350	22%
	\$95,351 – \$182,100	24%
	\$182,101 – \$231,250	32%
	\$231,251 – \$578,100	35%
	> \$578,100	37%
Married, Filing Jointly or Qualifying Widow(er)	\$0 – \$22,000	10%
	\$22,001 – \$89,450	12%
	\$89,451 – \$190,750	22%
	\$190,751 – \$364,200	24%
	\$364,201 – \$462,500	32%
	\$462,501 – \$693,750	35%
	> \$693,750	37%
Married, Filing Separately (MFS)	\$0 – \$11,000	10%
	\$11,001 – \$44,725	12%
	\$44,726 – \$95,375	22%
	\$95,376 – \$182,100	24%
	\$182,101 – \$231,250	32%
	\$231,251 – \$346,875	35%
	> \$346,875	37%

FEDERAL ESTATE AND GIFT TAX

Annual Gift Tax Exclusion	\$17,000
Lifetime Exemption (per person)	\$12.92M
Highest Estate/Gift Tax Rate	40%

INCOME TAX RATES FOR TRUSTS AND ESTATES

Marginal Rate	Trusts & Estates
10%	\$0 – \$2,900
24%	\$2,901 – \$10,550
35%	\$10,551 – \$14,450
37%	> \$14,450

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Data source from taxfoundation.org

STANDARD DEDUCTION

Filing Status	Standard Deduction	Age 65 or Blind
Single	\$13,850	+\$1,850
Head of Household	\$20,800	+\$1,850
Married, Filing Jointly or Qualifying Widow(er)	\$27,700	+\$3,000
Married, Filing Separately	\$13,850	+\$1,500

LONG-TERM CAPITAL GAINS & QUALIFIED DIVIDENDS

Filing Status	Taxable Income	Tax %
Single	\$0 - \$44,625	0%
	\$44,626 - 492,300	15%
	> \$492,300	20%
Head of Household	\$0 - \$59,750	0%
	\$59,751 - \$523,050	15%
	> \$523,050	20%
Married, Filing Jointly or Qualifying Widow(er)	\$0 - \$89,250	0%
	\$89,251 - \$553,850	15%
	> \$553,850	20%
Married, Filing Separately	\$0 - \$44,625	0%
	\$44,626 - \$276,900	15%
	> \$276,900	20%

3.8% NET INVESTMENT INCOME TAX (NIIT)

The NIIT applies a 3.8% tax to net investment income (such as interest, capital gains, dividends and other passive income) of individuals, estates and trusts which meet the threshold amounts. NIIT is based on the lesser of MAGI over the threshold or actual net investment income.

Filing Status	Threshold Amount
Married, Filing Jointly	\$250,000
Single, Head of Household	\$200,000
Married, Filing Separately	\$125,000

SOCIAL SECURITY TAXATION

Provisional Income = Adj. Gross Income + Non-Taxable Interest + 1/2 Social Security Benefit

Filing Status	Provisional Income	Taxable %
Married, Filing Jointly	< \$32,000	0%
	\$32,000 – \$44,000	Up to 50%
	> \$44,000	Up to 85%
Single/Head of Household/ MFS (Living Apart Entire Year)	< \$25,000	0%
	\$25,000 – \$34,000	Up to 50%
	> \$34,000	Up to 85%

MFS and Living Together, 85% is taxable.

FEDERAL INSURANCE CONTRIBUTIONS ACT (FICA)

Type	Taxable Earnings	Employee %	Employer %
Social Security	Up to \$160,200	6.2%	6.2%
Medicare	No Limit	1.45%	1.45%
Additional Medicare	> \$200,000/\$250,000	0.9%	

If self-employed, you are responsible for employee and employer.