

Condensed Lease Review			
Doc#: FRM-0213c	Revision: 03	Effective: 6-2-2023	
Owner: COO		Page 1 of 2	

This document is intended to be a courtesy summary of the FRM-0213b Residential Lease (Lease) and is not intended to be a substitute of the Lease. This is not a legal document, and the tenant should reference the Lease for all legal details.

1. Parties and Premises

The term Premises includes the building and the outside land associated with the property.

2. Terms

• Failure to give thirty (30) day's notice of termination of lease will result in a reduction of security deposit by the number of days of prorated rent.

3. Rent

- Rent is late 5 days past due date then a late fee of \$25 will be charged on the 6th day and \$5 per day after. The max late fee is \$100, not including any court filing fees.
- Eviction notice will be given on the 3rd week of non-payment.
- There is \$150 administrative charge for the cost of filing an eviction with the court.
- A fee of \$30 will be applied to any dishonored check.

4. Security Deposit

- Cleaning is the most common charge against the deposit. Typical cleaning fee is \$200.
- Any deposit shall be returned to the Tenant no later than thirty (30) days after lease termination.

5. Utility Bills/Service Contracts

• The party responsible for any public utility services shall activate such services within the first 7 days of the Lease. There will be a \$20 charge each month for any utility not switched.

6. Furnishings and Appliances

Tenant agrees to keep all appliances clean and may not be removed from the Premises.

7. Use of Premises

- Tenant may permit guests to stay on the Premises for up to fourteen (14) days.
- Tenant must notify landlord of any change in occupancy; failure constitutes a Default.
- No hazardous or dangerous activities are permitted on the Premises that may result in an increase of the cost of insurance on the Premises.

8. <u>Pets</u>

- Pets are not allowed, unless written permission is granted by Landlord.
- Each pet is subject to a \$100 one-time non-refundable fee, max 2 pets.

9. Parking

- Automobiles may not be parked on the lawn or walkways.
- Vehicles parked at the Premises must be in working, drivable condition.
- Tenant auto repairs may not take longer than seven (7) days.

10. Surrender of Premises

The cost of any repairs required will be deducted from the Security Deposit.

11. Check-In Inspection; Check-Out Procedure

• Tenant is to furnish a list of any unacceptable deficiencies at the time of possession.

12. Subletting: Assignment

Tenant will not sublet the Premises nor assign this Lease, without prior written consent.

13. Tenant's Maintenance and Care of the Premises

- To avoid repeat complaints, the tenant is responsible for the first \$20 of any repair.
- Tenant shall not place any additional locks on the Premises,
- Tenant must keep the Premises free and clear of all debris, garbage, and rubbish.
- Tenant shall not perform repairs without the prior written consent of Landlord.
- Tenant shall be responsible for costs of any plumbing stoppage caused by Tenant.
- Tenant shall notify Landlord of any plumbing leak within twenty-four (24) hours.
- Tenant shall be responsible for any plumbing freeze-ups caused by negligence.
- Pest control after the first fourteen (14) days, shall be the responsibility of the Tenant, except Multi-units.

Page 1 of 2 FRM-0213c Not Controlled if Printed.



Condensed Lease Review			
Doc#: FRM-0213c	Revision: 03	Effective: 6-2-2023	
Owner: COO		Page 2 of 2	

- If after 14 days Tenant has not cured such yard maintenance issue, Landlord may resolve at tenants cost plus administrative fee of 20%.
- If Tenant is locked out of Premises, there will be a \$40 service charge for re-entry.

14. Landlord's Maintenance of the Premises

• Landlord will carry out all repairs in a reasonable time but will not be liable to Tenant for any inconvenience or claim that the Premises is uninhabitable, except willful misconduct.

15. Default

 Landlord may terminate this Lease and may recover reasonable attorney fees, eviction costs, and/or court costs incurred by enforcing Landlord's rights.

16. Abandonment

• The Premises will be deemed abandoned if Tenant Defaults in Rent payment, and premises appears unoccupied for more than seven (7) days.

17. <u>Re-Entry</u>

• Tenant's personal property may be removed from the Premises and disposed of at Landlord's discretion. Landlord shall not be deemed a bailee of the removed property.

18. Default by Landlord

• In the event of any alleged default, Tenant will deliver a written notice, and Landlord will have thirty (30) days to cure such alleged default.

19. Indemnification; Insurance

- Tenant shall indemnify Landlord from all injury, except for willful misconduct.
- Tenant shall have no right or claim to any insurance or insurance proceeds of Landlord.
- Landlord has no obligation to obtain insurance for Tenants personal property.

20. Holdover

Tenant must vacate the premises before 11:59 p.m. on the date the Lease expires.

21. Entry by Landlord

- Landlord may enter the premises after giving reasonable notice to Tenant.
- In an emergency, without notice, the landlord or technician may enter the premise.
- Tenant's request for service shall be considered approval for entry.
- If Tenant doesn't allow technician access, a \$100 service charge will be assessed.

22. Subordination

This Lease is subordinate to all existing and future security interests on property.

23. Lead-Based Paint

Housing built before 1978 may contain lead-based paint.

24. Landlord's Transfer of Title

In the event of transfer of ownership, Landlord is released from all obligations.

25. Rental Application

Landlord will have the right to terminate Lease if application is found to be false.

26. Rules and Regulations

• Additional Rules may be adopted after reasonable notice to Tenant.

27. Miscellaneous

- It is understood that if Tenant leaves personal property within the Premises after move-out or eviction, then Landlord may determine that such property has been abandoned.
- Landlord and tenant each waive any right to trial by jury.
- Any partial payment will be allocated to unpaid rent first. Acceptance of partial payment does not waive Landlord's rights to eviction action.
- Tenant shall have no right to withhold any Rent due Landlord.
- Tenant shall not smoke in the Premises.

Page 2 of 2 FRM-0213c Not Controlled if Printed.