## **TENNESSEE RESIDENTIAL PROPERTY CONDITION** DISCLOSURE

1	PR	OPERTY ADDRESSCITY
2		LLER'S NAME(S) PROPERTY AGE
3		TE SELLER ACQUIRED THE PROPERTY DO YOU OCCUPY THE PROPERTY?
4	IF N	NOT OWNER-OCCUPIED, HOW LONG HAS IT BEEN SINCE THE SELLER OCCUPIED THE PROPERTY?
5	(Ch	the one that applies) The property is a $\Box$ site-built home $\Box$ non-site-built home
6 7 8 9 10 11	to f proj be e righ	e Tennessee Residential Property Disclosure Act requires sellers of residential real property with one to four dwelling units turnish to a buyer one of the following: (1) a residential property disclosure statement (the "Disclosure"), or (2) a residential perty disclaimer statement (permitted only where the buyer waives the required Disclosure). Some property transfers may exempt from this requirement (See Tenn. Code Ann. § 66-5-209). The following is a summary of the buyers' and sellers' the and obligations under the Act. A complete copy of the Act may be found at http://www.lexisnexis.com/hottopics/tncode/ e Tenn. Code Ann. § 66-5-201, et seq.)
12 13	1.	Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the best of the seller's knowledge as of the Disclosure date.
14	2.	Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
15 16	3.	Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have occurred since the time of the initial Disclosure, or certify that there are no changes.
17 18 19	4.	Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66- 5-204).
20	5.	Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
21 22	6.	Sellers are not required to repair any items listed on the Disclosure form or on any past or future inspection report unless agreed to in the purchase contract.
23	7.	Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes paid.
24 25 26	8.	Sellers are not required to disclose if any occupant was HIV–positive, or had any other disease not likely to be transmitted by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which had no effect on the physical structure of the property.
27 28 29	9.	Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form (See Tenn. Code Ann. § 66-5-202).
30 31 32	10.	Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not resided on the property at any time within the prior 3 years). (See Tenn. Code Ann. § 66-5-209).
33 34 35	11.	Buyers are advised to include home, wood infestation, well, water sources, septic system, lead-based paint, radon, mold, and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
36 37	12.	Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller is not required to repair any such items.
38	13.	Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a

- 39 disclaimer statement with no representations or warranties (See Tenn. Code Ann. § 66-5-202). 40 14. Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer
- and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such matters. 41

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- Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees
   are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.
- Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited
  from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage
  disposal system permit.

17. Sellers must disclose the presence of any known exterior injection well, the presence of any known sinkhole(s), the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Disclaimer Statement, or a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

59 The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must

provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The
 information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee
 or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers

may wish to obtain.
Buyers and Sellers should be aware that any sales agreement executed between the parties will supersede this form as

to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified below and/on the obligation of the buyen to eccent such items (is a is "

66 below and/or the obligation of the buyer to accept such items "as is."

## 67

## INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly
 label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this
 statement to any person or entity in connection with any actual or anticipated sale of the subject property.

## 71 A. THE SUBJECT PROPERTY INCLUDES THE ITEMS CHECKED BELOW:

72	□ Range □		Wall/Window Air Conditioning			Garage Door Opener(s) (Number of openers)				
73	□ Window Screens		□ Oven			Fireplace(s) (Number)				
74			Microwave			□ Gas Starter for Fireplace				
75	Garbage Disper	osal	Gas Fire	□ Gas Fireplace Logs			a/Satellite Dish			
76	Trash Compac	tor	Smoke Detector/Fire Alarm			Central Vacuum System and attachments				
77	□ Spa/Whirlpool	l Tub	□ Burglar Alarm			Current Termite contract				
78	Water Softene	r	Patio/Decking/Gazebo			□ Hot Tub				
79	□ 220 Volt Wirin	ng	Installed Outdoor Cooking Grill			Washer/Dryer Hookups				
80	□ Sauna		Irrigation System			Pool				
81	Dishwasher		□ A key to all exterior doors			□ Access to Public Streets				
82	Sump Pump		Rain Gutters			□ Heat Pump				
83	Central Heating		Central Air							
84	Other					Other				
85	Water Heater:	Electric		□ Gas	□ Solar					
86	Garage:	□ Attached	1	□ Not Attached	Carport					
87	Water Supply:	□ City		□ Well	Private	□ Utility	□ Other			
88	Gas Supply:	🗆 Utility		□ Bottled	□ Other					
89	Waste Disposal: □ City Sewer		ver	□ Septic Tank □ Other						
90	Roof(s): Type	e				A	ge (approx):			

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To the best of your	knowledg	e, are an	y of the above NOT	in operating condition?			ES	□ NO
If YES, then describ			al sheets if necessary	·				
B. ARE YOU (SE	ELLER) A	AWARE	COF ANY DEFEC	<b>FS/MALFUNCTIONS</b>	IN AN	Y OF 1	THE FO	LLOWING?
	YES	NO	UNKNOWN			YES	NO	UNKNOW
Interior Walls				Roof				
Ceilings				Basement				
Floors				Foundation				
Windows				Slab				
Doors				Driveway				
Insulation				Sidewalks				
Plumbing System				Central Heating				
Sewer/Septic				Heat Pump				
Electrical System				Central Air Conditi	ioning			
Exterior Walls								
C. ARE YOU (SE								
	,		COF ANY OF THE		YES	NO	UN	KNOWN
1. Substances, ma such as, but not or chemical sto water, on the su	terials or t limited to rage tanks	products b: asbest	which may be envir tos, radon gas, lead-l	onmental hazards	U S	NO □	UN	KNOWN
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		YES	NO	UNKNOWN
12.	Property or structural damage from fire, earthquake, floods, or landslides? If yes, please explain (use separate sheet if necessary).			
	If yes, has said damage been repaired?			
13.	Is the property serviced by a fire department? If yes, in what fire department's service area is the property located? (Fire De https://tnmap.tn.gov/fdtn/)	□ ept. Locat	□ tor can be	□ e found:
	Is the property owner subject to charges or fees for fire protection, such as subscriptions, association dues or utility fees?			
14.	Any zoning violations, nonconforming uses and/or violations of "setback" requirements?			
15.	Neighborhood noise problems or other nuisances?			
16.	Subdivision and/or deed restrictions or obligations?			
17.	A Condominium/Homeowners Association (HOA) which has any authority over the subject property? Name of HOA: HOA Address	□ s:		
	HOA Phone Number: Monthly Dues	s:		
	Special Assessments:       Transfer Fees         Management Company:       Phone:	:		
	Management Co. Address:			
18.	Any "common area" (facilities such as, but not limited to, pools, tennis courts, walkways or other areas co-owned in undivided interest with others)?			
19.	Any notices of abatement or citations against the property?			
20.	Any lawsuit(s) or proposed lawsuit(s) by or against the seller which affects or will affect the property?			
21.	Is any system, equipment or part of the property being leased? If yes, please explain, and include a written statement regarding payment information.			
22.	Any exterior wall covering of the structure(s) covered with exterior insulation and finish systems (EIFS), also known as "synthetic stucco"?			
	If yes, has there been a recent inspection to determine whether the structure has excessive moisture accumulation and/or moisture related damage?			
	(The Tennessee Real Estate Commission urges any buyer or seller who e professional inspect the structure in question for the preceding concern and p finding.) If yes, please explain. If necessary, please attach an additional sheet.			
23.	Is there an exterior injection well anywhere on the property?			□
	Is seller aware of any percolation tests or soil absorption rates being performed on the property that are determined or accepted by the Tennessee Department of Environment and Conservation? If yes, results of test(s) and/or rate(s) are attached.			
25.	Has any residence on this property ever been moved from its original foundation to another foundation?			

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			YES	NO	UNKNOWN	
185	26.	Is this property in a Planned Unit Development? Planned Unit Development				
186		is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of land	l,			
187		controlled by one (1) or more landowners, to be developed under unified control				
188		or unified plan of development for a number of dwelling units, commercial	,			
189		educational, recreational or industrial uses, or any combination of the	e			
190		foregoing, the plan for which does not correspond in lot size, bulk or type o	f			
191		use, density, lot coverage, open space, or other restrictions to the existing land	b			
192		use regulations." Unknown is not a permissible answer under the statute.				
193	27.	Is a sinkhole present on the property? A sinkhole is defined pursuant to Tenn	. 🗆			
194		Code Ann. § 66-5-212(c) as "a subterranean void created by the dissolution o				
195		limestone or dolostone strata resulting from groundwater erosion, causing	a			
196		surface subsidence of soil, sediment, or rock and is indicated through the				
197		contour lines on the property's recorded plat map."				
198	28.	Was a permit for a subsurface sewage disposal system for the Property issued				
199		during a sewer moratorium pursuant to Tenn. Code Ann. § 68-221-409? If				
200		yes, Buyer may have a future obligation to connect to the public sewer system	l <b>.</b>			
201	D.	CERTIFICATION. I/We certify that the information herein, concerning the	e			
202		real property located at				
203						
204		is true and correct to the best of my/our knowledge as of the date signed. Sho	uld any	of these c	onditions change	e prior to
205		conveyance of title to this property, these changes will be disclosed in an adde	endum to	this doc	ument.	-
206		Transferor (Seller) D	)ate		Time	
200						
207		Transferor (Seller) D	ate		Time	
208		Parties may wish to obtain professional advice and/or inspections of	the pror	perty and	to negotiate	
209		appropriate provisions in the purchase agreement regarding advi				
210			-			
211		nsferee/Buyer's Acknowledgment: I/We understand that this disclosure state				
212		bection, and that I/we have a responsibility to pay diligent attention to and inqui		t those ma	aterial defects wh	nich are
213	evie	lent by careful observation. I/We acknowledge receipt of a copy of this disc	losure.			
214		Transferee (Buyer) D	ate		Time	
215		Transferee (Buyer) D ne property being purchased is a condominium, the transferee/buyer is hereb	ate		Time	
216	If t	he property being purchased is a condominium, the transferee/buyer is hereb	y given	notice th	nat the transferee	e/buyer is
217	enti	tled, upon request, to receive certain information regarding the administration	of the c	ondomini	um from the dev	eloper or

the condominium association as applicable, pursuant to Tennessee Code Annotated §66-27-502.

NOTE: This form is provided by Tennessee REALTORS® to its members for their use in real estate transactions and is to be used as is. This form contains language that is in addition to the language mandated by the state of Tennessee pursuant to the disclosure requirements of the "Tennessee Residential Property Disclosure Act". Tennessee Code Annotated § 66-5-201, et seq. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the Tennessee REALTORS® logo in conjunction with any form other than standardized forms created by Tennessee REALTORS® is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.

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