

WORKMEN'S COMPENSATION BOND

_____ EMPLOYEE, vs. _____ EMPLOYER.	} }	BOND NO.: _____ INDUSTRIAL ACCIDENT BOARD OF THE STATE OF DELAWARE I.A.B. NO.: _____
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KNOW ALL MEN BY THESE PRESENTS that we, _____, as Principal and the above named Employer, and _____, a corporation organized under the laws of the State of _____, and duly authorized to transact business in the State of _____, as Surety, are held and firmly bound unto the above named Employee, _____, in the just and full sum of \$_____, for which sum, well and truly to be paid, we firmly bind ourselves and each of our heirs, executors, administrators, successors and assigns, jointly and severally, by these presents.

WHEREAS, on the _____ day of _____, A.D. _____ an order was issued by the INDUSTRIAL ACCIDENT BOARD OF THE STATE OF DELAWARE, in and for the County of _____, in the above captioned action against said Employer, adjudging and decreeing that if said Employee ultimately prevails on the above claim for workmen's compensation, then said Employee shall have the right to recover compensation from said Employer out of the sum stated above; AND

WHEREAS, the Employer is currently defending against this claim for workmen's compensation in its entirety before said INDUSTRIAL ACCIDENT BOARD and, by said order of the Board, though no liability has yet been found for payment of compensation, the Employer was ordered to post bond in the sum stated above in the event the Employer is ultimately found liable on this claim.

NOW THEREFORE, the condition of this obligation is such that, if the above named Employer shall prosecute this claim with effect and shall, if the award of the INDUSTRIAL ACCIDENT BOARD be against said Employer, perform such judgment or decree of said Board and pay all such damages, interest and costs as may be awarded against said Employer and perform such judgment or decree of said Board and pay all such damages, interest and costs as may be awarded against said Employer on appeal, then this obligation shall be void; otherwise it shall remain in full force and effect.

PROVIDED, HOWEVER, that in no event shall the Surety's liability exceed the penal sum of this bond.

Signed, sealed and dated this _____ day of _____, A.D. _____.

ATTORNEY OF RECORD

ADDRESS

TELEPHONE

PRINCIPAL
BY: _____

SURETY
BY: _____