

FCSD Finances: The Road Ahead

District Faces \$3.75M+ in Local and State Funding Reductions

Informing Our Community About Funding, Costs, and Choices Ahead



Efficiency

- Bottom 15% of State for Per Pupil Expenditures
- 5th out of 32 Districts in Administrative Costs (Butler & Hamilton Counties)



Property Tax Calculation

- 1 Mill = \$1 per \$1,000 of Assessed Valuation
- Example of Home w/ \$100K Market Value
- Assessed at 35% = \$35,000
- \$1 per \$1000 of \$35K in Assessed Valuation = \$35 per Mill



Legislative Impacts

- State Cuts = \$3M+ Loss Over Biennium
- 4th Largest Loss Across Entire State Over Biennium
- 2nd Largest Loss Across State in 2027 (-\$2.5M)
- Butler County Piggy Back Homestead Exemption in 2026 will cost FCSD an additional \$750K
- HB335 – Caps Revenue on Inside Millage Growth. Will have further negative implications for FCSD



Revenue Increases to Consider

- Operating Levy – Additional Property Taxes
 - 8.6 Mills
 - Generates \$20.2 Million
 - Fixed Revenue
- 1% Regular Income Tax Increase
 - Taxes All Types of Income Including Retirement Income & Social Security
 - Generates \$22.1 Million
 - Revenue Elasticity
- 1.25% Earned Income Tax
 - Only Taxes Wages
 - Generates \$21.9 Million
 - Protects Seniors and Disabled
 - Revenue Elasticity

The Home Impact in Fairfield, Ohio



Average Home = \$250,000

Assessed Value = \$250,000 x .35 = \$87,500

\$87,500 / \$1,000 = \$87.50 per mill

\$87.50 x 8.6 mills = \$752.50 per year or \$62.70 per month

** School District Income Taxes are residency-based, meaning you pay the tax only if you live in the school district that has enacted one.*