



CoinGecko

QUARTERLY CRYPTOCURRENCY REPORT

Q2 2018

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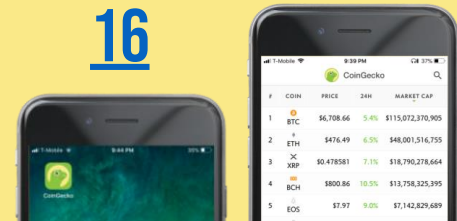
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Editor's Notes



Thank you for reading this report. This issue is perhaps our most comprehensive edition to date! We are proud to feature insightful data carefully curated over the past quarter.

I would like to highlight three interesting features in this report. The first being data visualizations on *ICOs*, the second being *Twitter Sentiment Analysis* provided by *iunera* and thirdly amazing insights on *Decentralised Apps* provided by *Dapp.com*.

This report wouldn't have been possible without the efforts of the team and our friends at Dapp and iunera who have worked ceaselessly to bring you the most accurate and insightful data.

I sincerely hope that you benefit from this report. If you have any feedback I would love for you to reach me at daniel@coingecko.com.

Yours Sincerely,
Daniel Cheng



In contrast to the dramatic market correction in Q1 2018, Q2 2018 started off with some healthy gains in the market. General market sentiment improved in April 2018, as seen from a steady uptrend in prices and trading volumes throughout the month. However, the encouraging recovery was short-lived as the entire crypto market took a turn for the worse in early May. The crypto market has been on a steady downtrend since wiping out all gains of Q2 2018. Given the volatile and unpredictable nature of the crypto-market, we encourage investors who are beginning to enter or who choose to remain in the market to be ready to tide through any possible market changes.

On an optimistic note, we also see continued blockchain innovation in both public and private ledgers. We see large companies, such as Amazon Web Services (AWS), Microsoft, and Facebook, invest substantially in blockchain initiatives. Additionally, public blockchain projects (e.g. Cardano, Tron, EOS) have hit significant milestones by launching either their testnet or mainnet. It is without a doubt that blockchains will continue to transform and improve the way businesses are run. Success in implementing blockchain technologies would also likely generate positive spillover effects for the cryptocurrency market.

Despite the market downtrend in Q2 2018, we continue to see a healthy growth of new exchanges, new coin listings, and a record number of ICOs throughout this quarter. CoinGecko has started tracking 336 new tokens, 60 new exchanges and 606 new ICOs. **By the end of Q2 2018, we track in total 2019 tokens and 144 exchanges.**

This was also an exciting quarter as we witnessed the completion of the largest ICO ever – EOS. The year-long ICO raised a whopping \$4.2 billion, far surpassing the huge Telegram ICO last quarter. We hope that our 3-page insight on EOS in this report will help you gain more perspective on this project and its development although its launch was not as smooth as expected by the project's team.

This quarter also saw the start of trans-fee mining by certain exchanges like Fcoin, BigOne, BitZ, and CoinBene. We have yet to track Fcoin by the end of June 2018 and we will share more insights on trans-fee mining in the next quarter's report. In light of the recent \$31million theft of Bithumb, we would also like to remind all investors to try to minimize the funds kept on exchanges and securely store your private keys.

Finally, we want to thank you for being a continued supporter of CoinGecko. We are proud to announce the launch of our iOS / Android mobile apps and Telegram bot this quarter. We have also launched our Telegram group to create a space for everyone to learn and improve from one another. We are working hard to add more new tokens and exchanges, and will be releasing more features on our web app and mobile apps in the coming months. We promise to continue to work hard to provide you with the most relevant and accurate updates on this exciting crypto market so do stay tuned with all the exciting new changes planned!

Yours Sincerely,

Bobby & TM

Co-founders



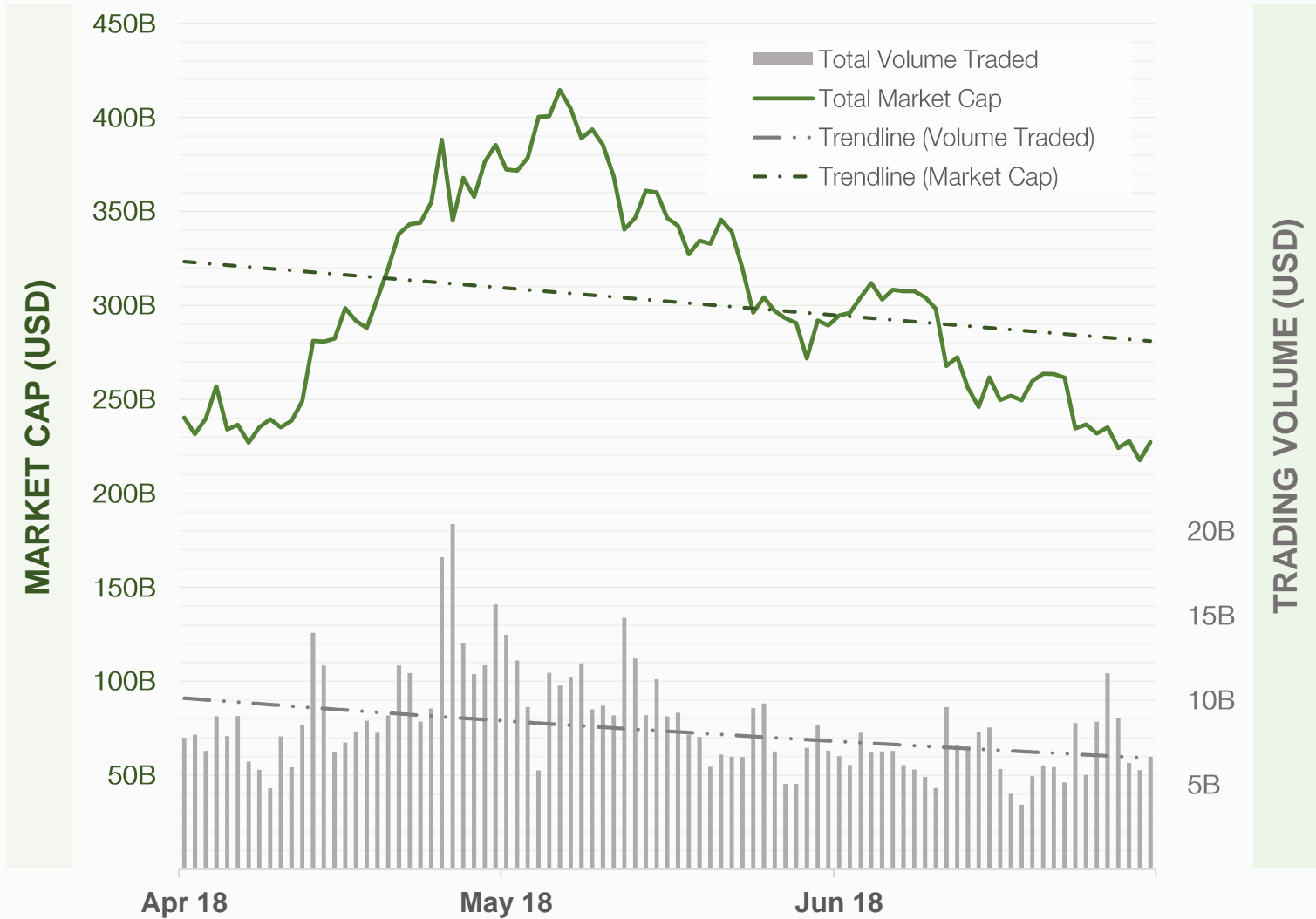


Y-o-Y Market Cap
(Top-50 Coins)
vs
Transaction Volume

Market capitalization and trading volume have dipped substantially since its peak, and seems to be on a downtrend toward levels one year ago.

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Q2 Market Cap
vs
Transaction Volume

Market saw considerable growth in May but steadily declined in June.

Q2 ended at roughly similar levels as when the quarter started.

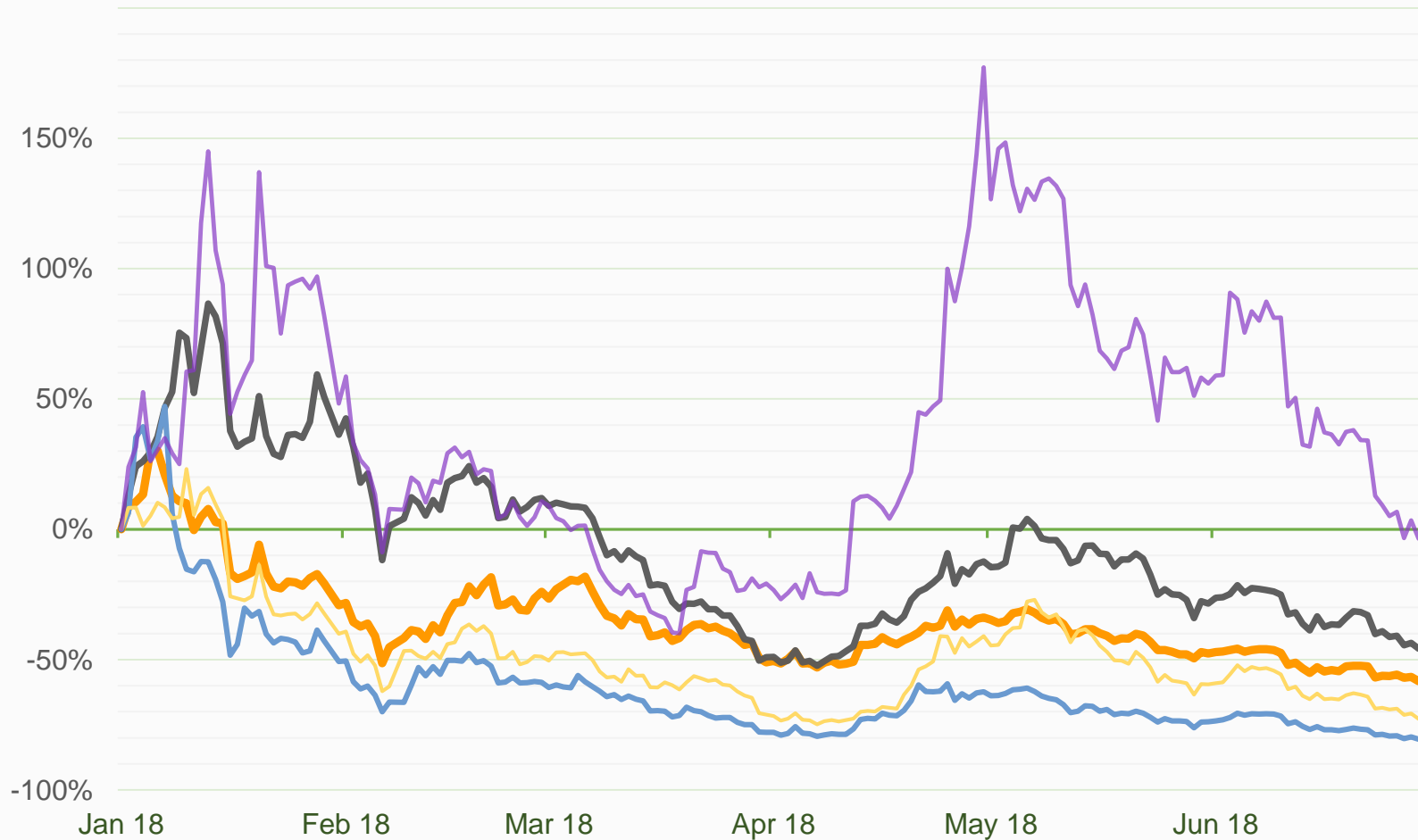


BTC 153%	ETH 65%	XRP 77%	BCH -7%	EOS 243%
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*Despite the market correction in the first half of 2018, most of the Top-5 coins are still up year-on-year with **EOS** showing the most gains at 243%.*

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 BTC -56%	 ETH -49%	 XRP -80%	 BCH -70%	 EOS 0%
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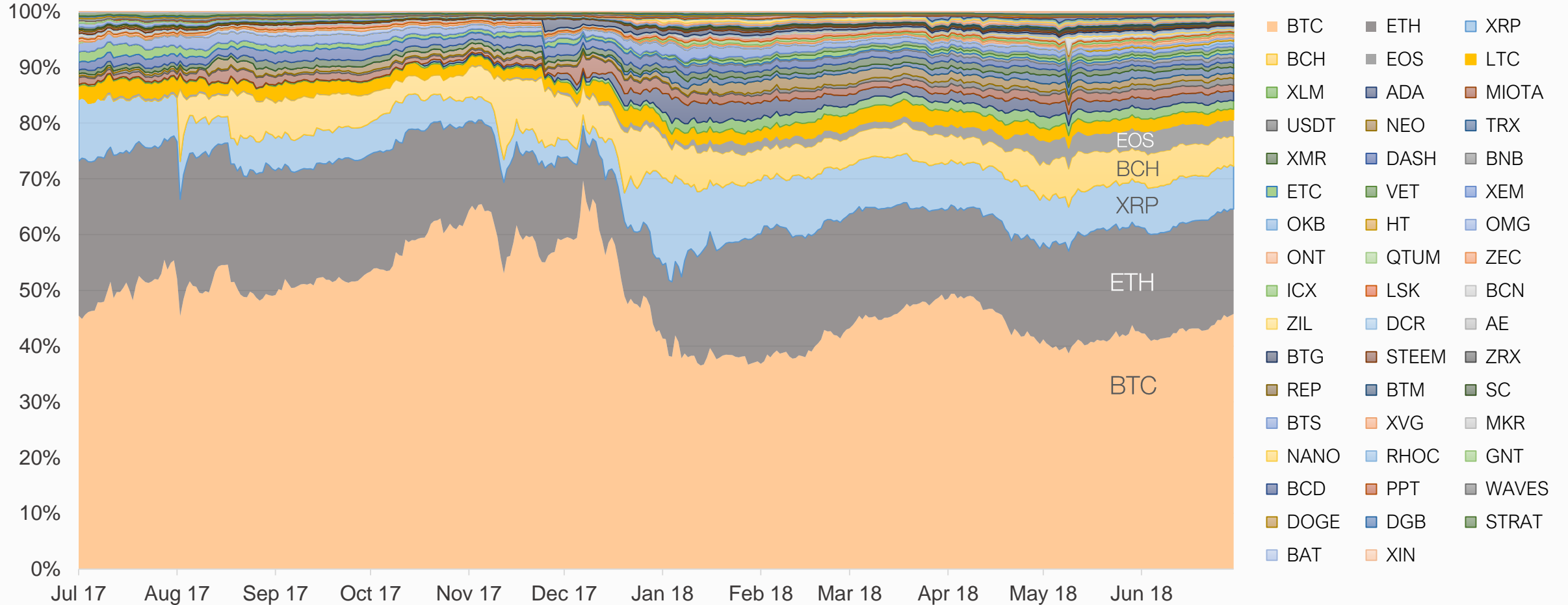
1H 2018
 Top-5 Cryptocurrency
 Price Growth (%)

EOS saw considerable return volatility, but price growth was not sustained as it retracted to Jan-18 prices.

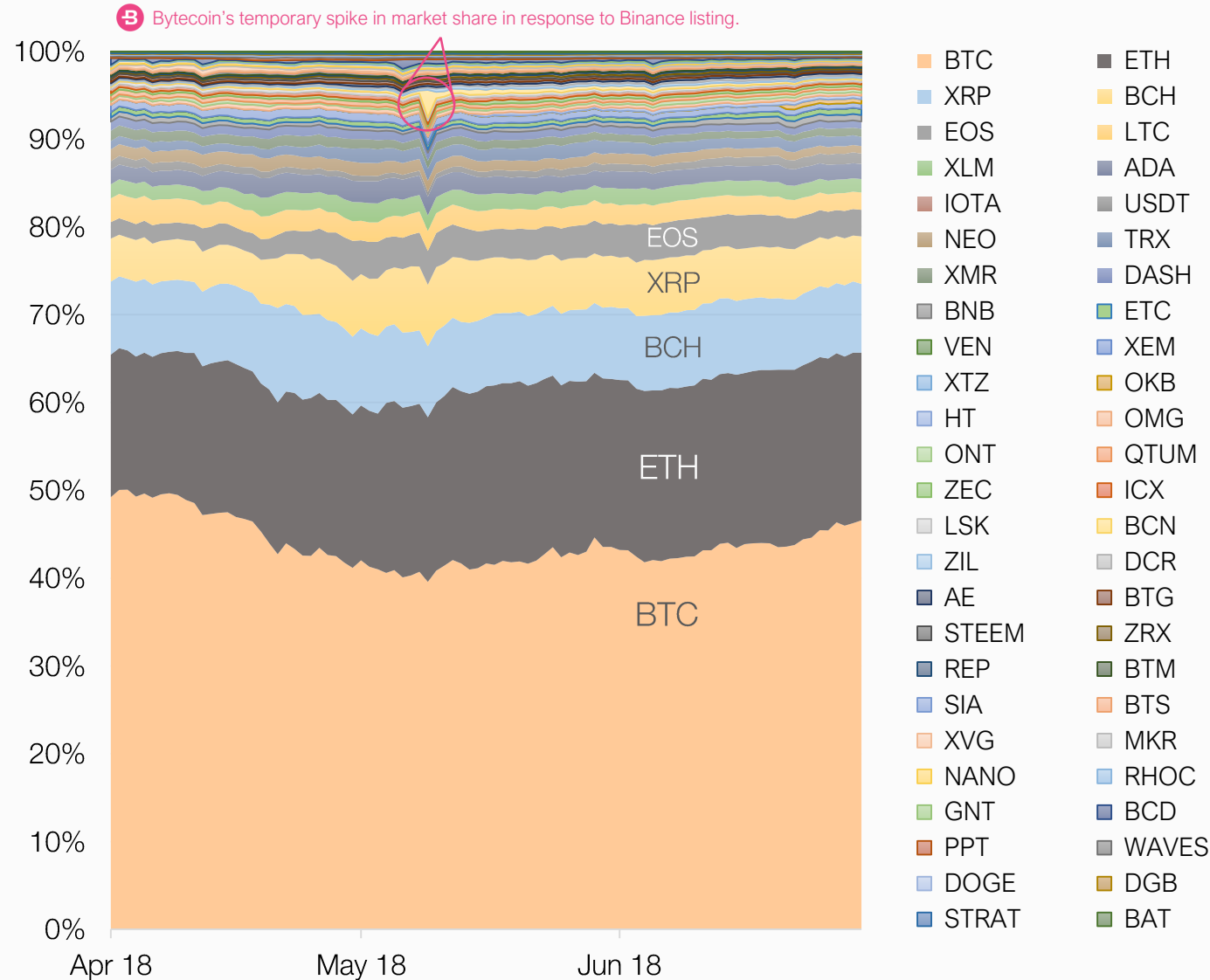
BTC, ETH, XRP and BCH exhibited similar downtrends throughout the first half of 2018 as the crypto market went through a correction.

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EOS showed considerable growth in market share throughout the first half of 2018. BTC, ETH, XRP & BCH continue to dominate the market despite the entry of many new projects.



Q2 2018
Top-50 Crypto Assets
Market Share Breakdown

For Top-50 Crypto Assets by Market Cap as at 30th June 2017

No significant changes in Market share through Q2 2018.

Bitcoin and Ethereum continue to dominate the market with a combined market share of ~70%.

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Top-30 Coins Ranking by Market Cap

A summary of quarter on quarter movements of the Top-30 coins over the past year.

Q3 2017 Ranking

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
BTC	ETH	XRP	BCH	LTC	DASH	XEM	MIOTA	NEO	XMR	ETC	OMG	BCC	QTUM	LSK	ZEC	WAVES	USDT	STRAT	STEEM	ARK	TENX	BTS	GAS	BCN	BAT	REP	XTLM	KMD	BTS

Q4 2017 vs Q3 2017

BTC	XRP	ETH	BCH	ADA	LTC	MIOTA	XEM	DASH	XTLM	XMR	NEO	EOS	QTUM	BTG	XVG	TRX	NANO	BCC	ETC	LSK	ICX	OMG	BTS	ARDR	PPT	ZEC	STRAT	USDT	HSR
	+1	-1		NEW	-1	+1	-1	-3	+18	-1	-3	+10		NEW	+57	NEW	+153	-6	-9	-6	NEW	-11	+6	+26	+22	-11	-9	-11	NEW

Q1 2018 vs Q4 2017

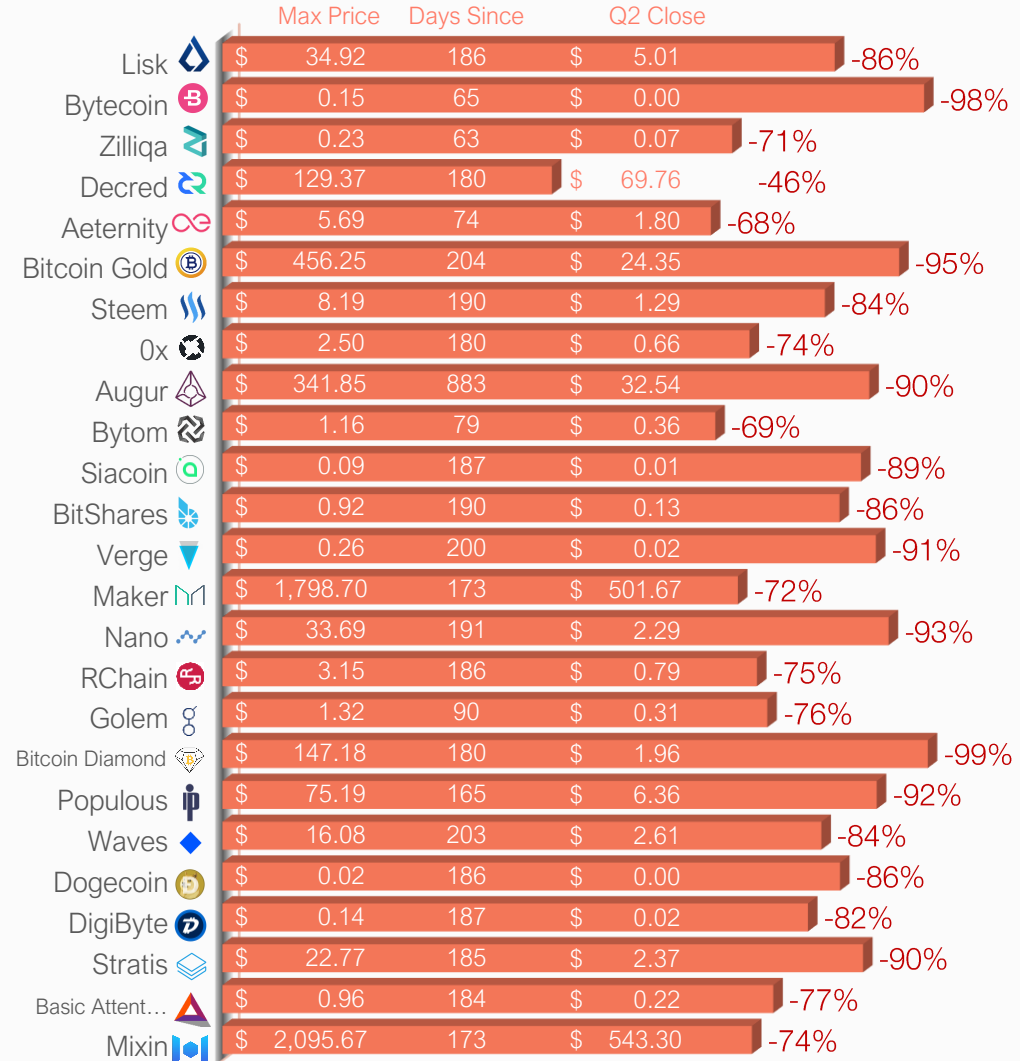
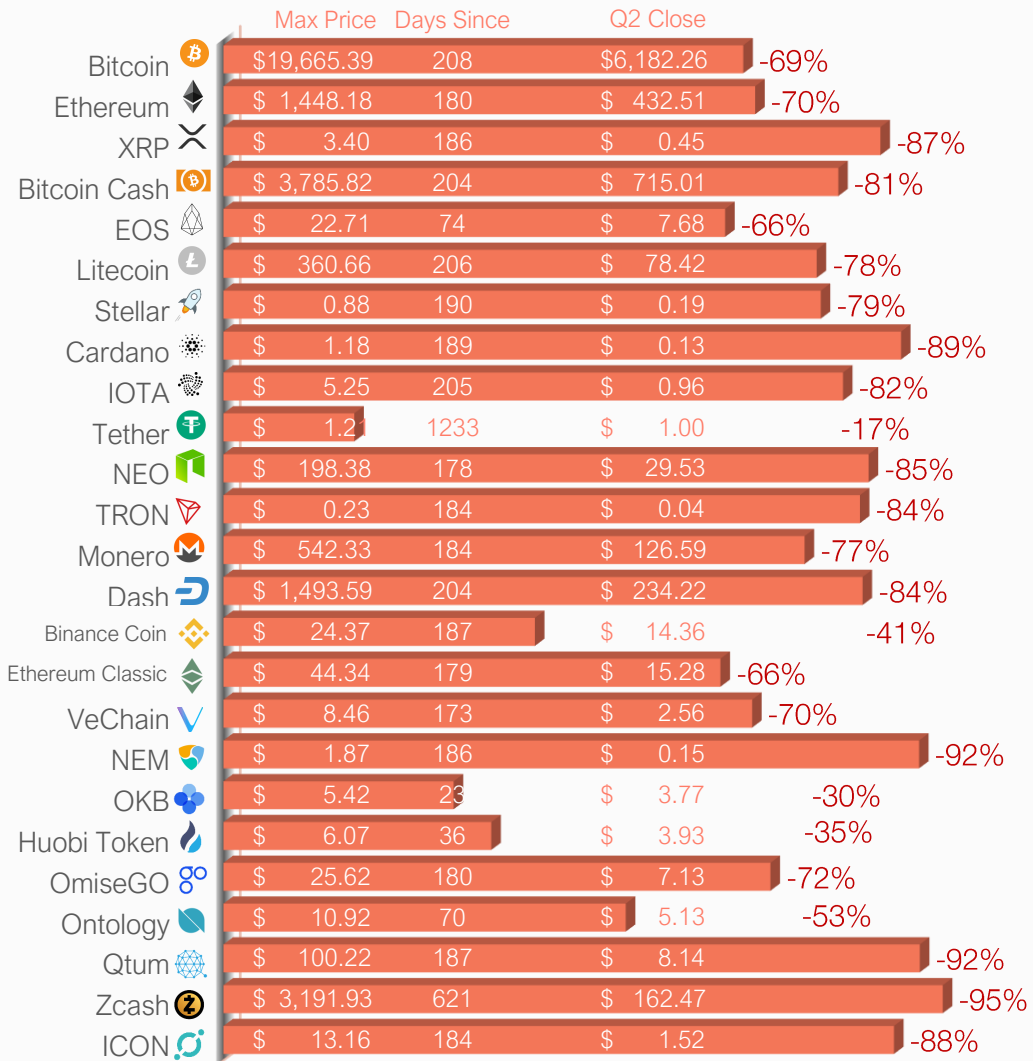
BTC	ETH	XRP	BCH	LTC	EOS	ADA	XTLM	NEO	MIOTA	XMR	TRX	DASH	USDT	XEM	ETC	QTUM	VEN	BNB	ICX	OMG	LSK	BTG	NANO	ZEC	ONT	BTM	XVG	BTCP	DGD
	+1	-1		+1	+9	-2	+2	+3	-3		+5	-4	+15	-7	+4	-3	+27	+17	+2	+2	-1	-8	-6	+1	NEW	+35	-12	+87	+37

Q2 2018 vs Q1 2018

BTC	ETH	XRP	BCH	EOS	LTC	ADA	XTLM	MIOTA	USDT	TRX	XMR	NEO	DASH	BNB	ETC	VEN	XEM	OKB	HT	OMG	ONT	QTUM	ZEC	ICX	LSK	BCN	ZIL	DCR	AE
				+1	-1			+1	+4	+1	-1	-4	-1	+4		+1	-3	NEW	NEW		+5	-6	+1	-5	+4	+5	+14	+19	+4

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208
Average
Number of
Days since
All-Time-High

6.8
Average
Number of
Months since
All-Time-High

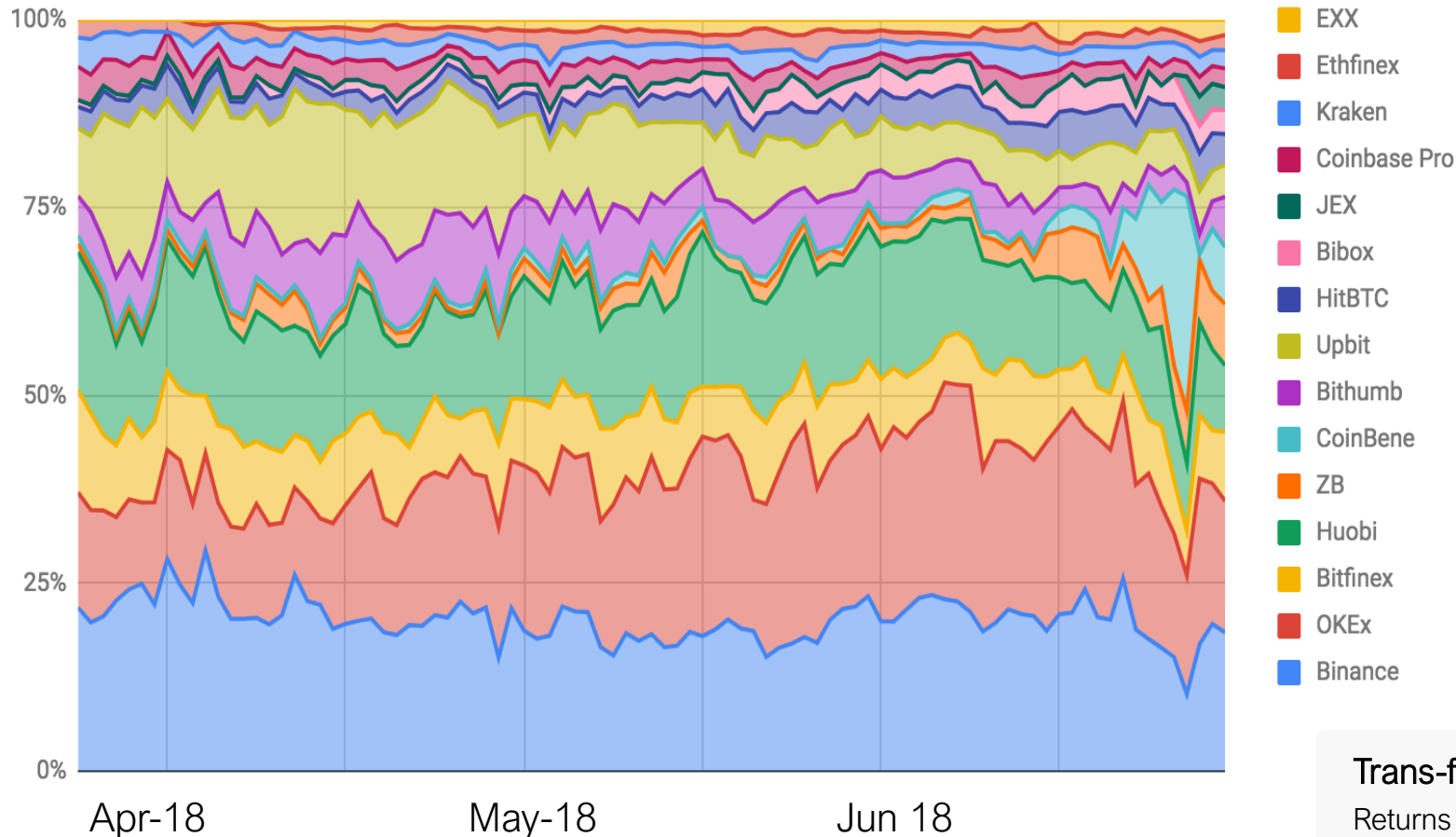
-77%
Average
Percentage
Drop

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Q2 Exchange Market Dominance



- EXX
- Ethfinex
- Kraken
- Coinbase Pro
- JEX
- Bibox
- HitBTC
- Upbit
- Bithumb
- CoinBene
- ZB
- Huobi
- Bitfinex
- OKEx
- Binance

Binance, OKEx, Huobi, Bitfinex have managed to retain global exchange market dominance in Q2 consistently ranking in Top-5.

Upbit dominance has decreased suggesting a decrease in retail interest in South Korea.

CoinBene Trans-fee Mining operations began on 26th June causing a surge to a high of 28.5% market dominance before ending at 7.6% at Q2 close.

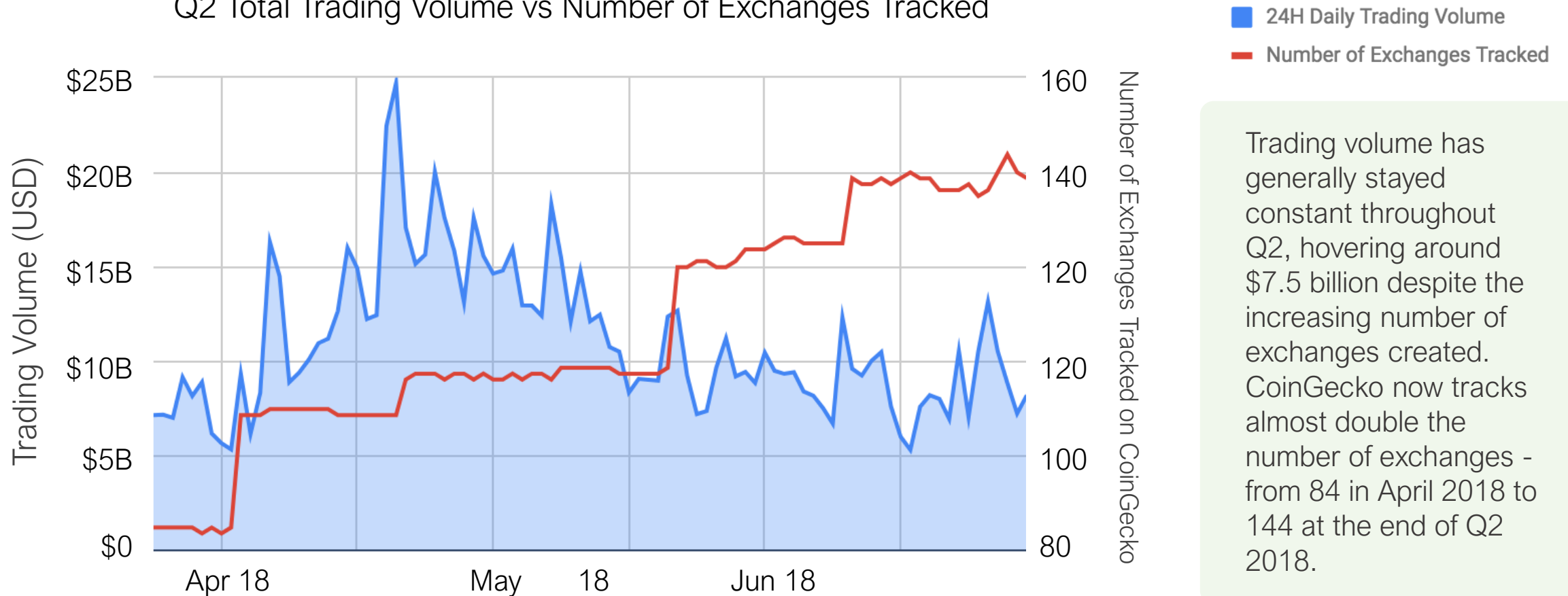
Trans-fee mining:

Returns transaction fees back to traders in the form of a Token issued by the exchange. Holding this token would also generate dividends for users.

* Top 15 exchanges on 30 June 2018



Q2 Total Trading Volume vs Number of Exchanges Tracked



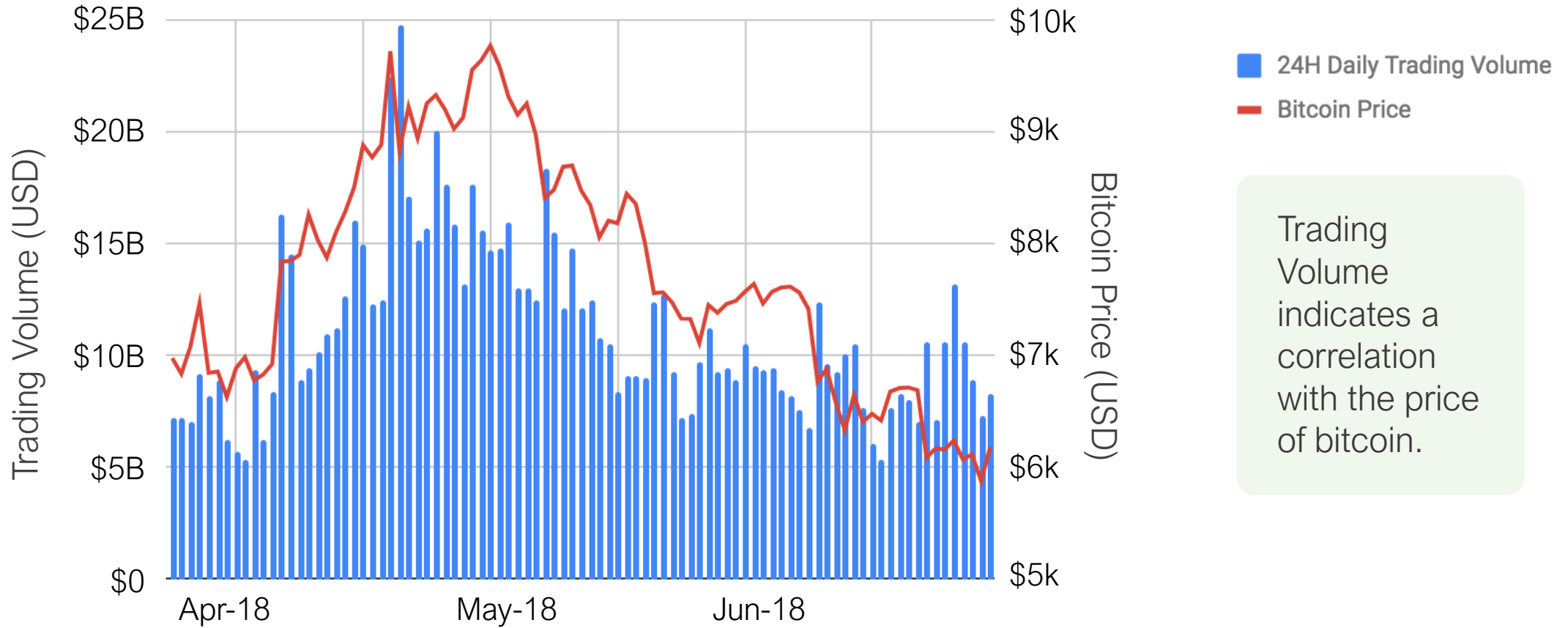
Trading volume has generally stayed constant throughout Q2, hovering around \$7.5 billion despite the increasing number of exchanges created. CoinGecko now tracks almost double the number of exchanges - from 84 in April 2018 to 144 at the end of Q2 2018.

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Total Trading Volume vs Bitcoin Price



Trading Volume indicates a correlation with the price of bitcoin.



Top 20 Exchanges by Average Trading Volume
(Daily Average of Q2)

#	Exchange	24hr Trade Vol.	Coins	Pairs
1	BINANCE	\$ 1,648,793,579	144	372
2	OKEX	\$ 1,588,430,815	189	575
3	Huobi	\$ 1,223,968,314	114	264
4	UPbit	\$ 980,191,861	163	400
5	BITFINEX	\$ 772,320,423	20	234
6	bithumb	\$ 600,289,384	37	37
7	Bit-Z	\$ 321,809,708	88	167
8	HitBTC	\$ 264,588,877	366	859
9	BTCBOX	\$ 236,510,350	1	4
10	coinbase Pro	\$ 230,748,706	4	12
11	kraken	\$ 213,872,035	17	57
12	ZB.com	\$ 207,698,290	55	199
13	BITTREX	\$ 202,755,766	214	320
14	JEX	\$ 182,725,055	12	15
15	Bibox	\$ 163,481,324	71	185
16	ETHFINEX	\$ 160,891,828	47	175
17	coinbene	\$ 156,576,773	84	145
18	LBANK	\$ 150,460,286	62	113
19	gate.io	\$ 123,016,033	163	360
20	Bitstamp	\$ 117,018,305	3	9

Top 20 Exchanges by Coin Listing
(on 30 June 2018)

Exchange	24hr Trade Vol.	Coins	Pairs
IDEX	\$ 4,150,429	626	765
ForkDelta	\$ 337,733	615	998
YoBit.net	\$ 23,033,706	518	7450
CRYPTOPIA	\$ 5,397,109	499	1885
COINEXCHANGE	\$ 3,521,017	398	845
HitBTC	\$ 246,736,397	366	859
NOVA EXCHANGE	\$ 4,314	275	2246
LIVECOIN	\$ 18,428,959	220	679
BITTREX	\$ 55,290,548	214	320
TRADESATOSHI	\$ 279,251	209	1777
Stocks Exchange	\$ 652,277	197	481
OKEX	\$1,064,304,501	189	575
CryptoBridge	\$ 2,056,568	179	409
KuCoin <small>The People's Exchange</small>	\$ 18,909,588	168	401
UPbit	\$ 260,029,501	163	400
gate.io	\$ 65,783,965	163	360
CREX24	\$ 408,642	161	336
MERCATOX	\$ 3,934,205	155	317
BINANCE	\$1,119,623,905	144	372
DDEX	\$ 522,979	137	165

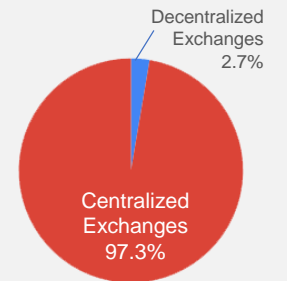
Top 20 Exchanges by Trading Pairs
(on 30 June 2018)

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NOVA EXCHANGE	\$ 4,314	275	2246
CRYPTOPIA	\$ 5,397,109	499	1885
TRADESATOSHI	\$ 279,251	209	1777
ForkDelta	\$ 337,733	615	998
CCEX	\$ 240,537	137	972
HitBTC	\$ 246,736,397	366	859
COINEXCHANGE	\$ 3,521,017	398	845
IDEX	\$ 4,150,429	626	765
waves	\$ 7,966,478	66	684
LIVECOIN	\$ 18,428,959	220	679
OKEX	\$ 1,064,304,501	189	575
OpenLedger	\$ 82,019	69	508
Stocks Exchange	\$ 652,277	197	481
CryptoBridge	\$ 2,056,568	179	409
CoinsMarkets	\$ 6,389,207	149	405
KuCoin <small>The People's Exchange</small>	\$ 18,909,588	168	401
UPbit	\$ 260,029,501	163	400
BINANCE	\$ 1,119,623,905	144	372
gate.io	\$ 65,783,965	163	360

Centralized Exchanges: The Preferred Option

More than 97% of trading activity occurs on centralized exchanges.

This suggests that centralized exchanges, despite charging fees and operating centrally – are still the preferred way of trading according to the public.

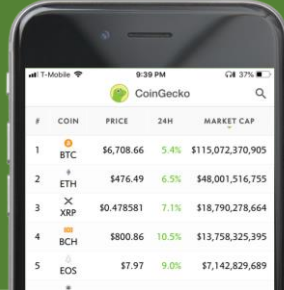


Decentralized exchanges like IDEX and ForkDelta offer the most number of trading pairs taking its role as the long tail of token trading.

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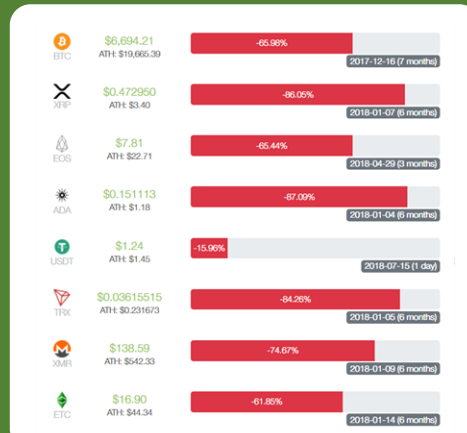
BRAND NEW WIDGET

Bitcoin (BTC)	\$6,709.75 (5.71%) ▲
Ethereum (ETH)	\$475.70 (6.96%) ▲
EOS (EOS)	\$7.97 (10.57%) ▲
XRP (XRP)	\$0.477903 (7.62%) ▲
Litecoin (LTC)	\$83.49 (7.52%) ▲

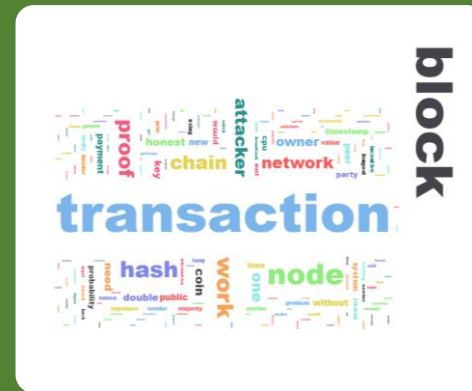
USD ▼ Powered by CoinGecko



PRICE DROP SINCE ALL-TIME HIGH



WHITEPAPER WORDCLOUD



COMPARE COINS

Compare Coins

	BITCOIN	BITCOIN CASH	ETHEREUM
Price	\$6,672.43	\$194.03	\$495.46
Market Cap	\$114,446,465,912	\$33,617,311,140	\$47,286,667,792
Trading Volume	\$4,027,076,004	\$74,700,411	\$2,167,768,808
24h Low	\$6,355.41	\$179.68	\$488.03
24h High	\$6,745.64	\$867.47	\$479.00
CoinGecko Rank	#1	#14	#2
Market Cap Rank	#1	#4	#2
All Time High	\$19,686.39	\$3,769.82	\$1,488.18
Since All Time High	-66%	-74%	-66%
All Time High Date	2017-12-16 (7 months)	2017-12-28 (7 months)	2018-01-12 (8 months)
24 Hours	4.5%	0.5%	0.1%
7 Days	0.36%	7.0%	-0.006%
14 Days	1.2%	0.02%	-0.00%
30 Days	0.0%	-7.7%	-0.8%



APRIL

News: Blockchain Related Highlights of Q2 2018

JUNE

- 11/4 – 22 European Countries **Sign Partnership** to Create Digital Single Market
- 17/4 – **Kraken** Close Down Japanese Operations
- 19/4 – **ENTERPRISE ETHEREUM ALLIANCE** pledges 2018 **Blockchain Standards** Release
- 23/4 – **aws** Introduces Ethereum and Hyperledger Blockchain Templates

MAY

- 02/5 – **IOTA** Foundation Announces Ecosystem Platform
- 11/5 – **HUAWEI** Releases Bitcoin Wallet In App Store, Pre-Installed on All New Phones
- 23/5 – **BITCOINGOLD** Hit by 51% Attack, Exchanges Lose Millions
- 23/5 – **ethereum** blockchain size exceeds 1TB
- 28/5 – EOS Crashing Ethereum: 300,000 ETH Sold on **BITFINEX**
- 28/5 – **CARDANO** First Testnet Launched
- 30/5 – **TRON** Mainnet Launch
- 30/5 – **India's Telecom Regulator** Taps Blockchain to Curb Spam
- 30/5 – **ethereum classic** Upgrades Network Protocol to Ensure Mining Remains Viable
- 30/5 – **Thailand's Central Bank** Creating Its Own Digital Currency for Interbank Settlements

- 07/6 – **coinbase** buys Financial Services Firm to Become SEC-Regulated Broker
- 09/6 – **Bitcoin Futures** Price Manipulation Investigation Opens in US
- 11/6 – **Coinrail** Exchange Hacked, Loses Possibly \$40 Million in Cryptos
- 11/6 – **BINANCE** to Offer Fiat-Crypto Trading via Malta-Based Platform
- 12/6 – **EOS Mainnet** Launched But Not Live
- 15/6 – Freeh, Sporkin & Sullivan LLP has verified all **tether** is fully USD backed
- 19/6 – **E O S** freezes 7 accounts in violation of its own 'constitution'
- 20/6 – **bithumb** \$31 Million Crypto Exchange Hack
- 21/6 – \$3 Billion Blockchain **TRON** Kicks Off Token Migration
- 24/6 – **E O S** "Constitution" Blocks 27 Accounts
- 26/6 – **Bit-Z** and **coinbene** introduce "Trans-fee mining" Trading More Than Binance
- 26/6 – **facebook** Relaxes Ban, Accepts Some Crypto Ads
- 26/6 – Japanese Messaging Giant **LINE** to Open Cryptocurrency Exchange Bitbox in Singapore

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Key Regulatory Headlines involving Crypto Assets

APRIL



- 03/4 - New Anti-Money Laundering Rules for **Australia's** Bitcoin Exchanges
- 04/4 - **South Korean** Regulator Tells Crypto Exchanges to Revise User Agreements
- 05/4 - **Arizona's** Governor Signs Blockchain Bill Into Law
- 05/4 - Reserve Bank of **India** Bars Banks From Doing Business With Crypto Firms
- 13/4 - **Washington** County Puts Freeze on Bitcoin Mining
- 19/4 - **South Korea** Limits Crypto Mining Chip Imports
- 20/4 - Member's of **European** Parliament's Vote In Favor Of Tighter Anti-Money Laundering Regulations For Crypto Trading
- 27/4 - **Iran** Bar Banks from Bitcoin Market
- 27/4 - **Chilean** Court Forces Chile's Banks to Reopen Crypto Exchange Accounts
- 27/4 - **France:** Crypto Is Now 'Moveable Property', Tax Down From 45% To 19%

MAY



- 16/5 - SEC Launched a Fake ICO Website to Educate Investors (howeycoins.com)
- 21/5 - **South Korea** Set To Adopt G20's Unified Cryptocurrency Regulations
- 21/5 - **US, Canadian** Regulators Launch Dozens of Crypto Scam Probes
- 22/5 - **US** CFTC Issues Guidance for Firms Offering Cryptocurrency Derivatives
- 23/5 - Crypto Regulation In **Malta** Takes Hold
- 25/5 - City of **Shenzhen** to Use Blockchain In Fight Against Tax Evasion
- 29/5 - **Austrian** Regulator Freezes Crypto Mining Firm

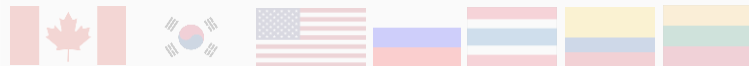


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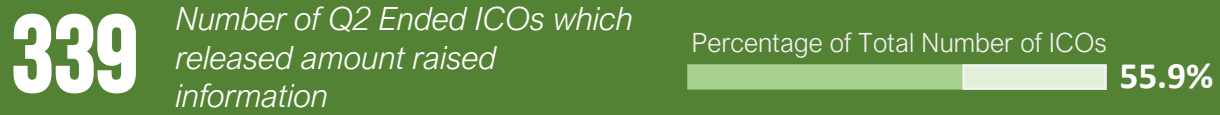


- 05/6 - **Russian** Court Overturns Cryptocurrency Media Ban
- 08/6 - **Quebec** Halts Crypto Mining Approvals
- 09/6 - **Colombian** Banks Close All Accounts of S. American Crypto Exchange Buda
- 09/6 - **Thailand** Unveils Details of Crypto Regulations, Legalizing 7 Cryptocurrencies

- 11/6 - **Lithuania** Issues Guidelines for ICO Tokens
- 12/6 - **South Korean** Banks Can Use Blockchain to Verify Customer IDs
- 12/6 - **US** Bank Wells Fargo Bans Crypto Purchases With Its Credit Cards
- 21/6 - **US** SEC Obtains Emergency Court Order to Freeze Assets of Fraudulent ICO

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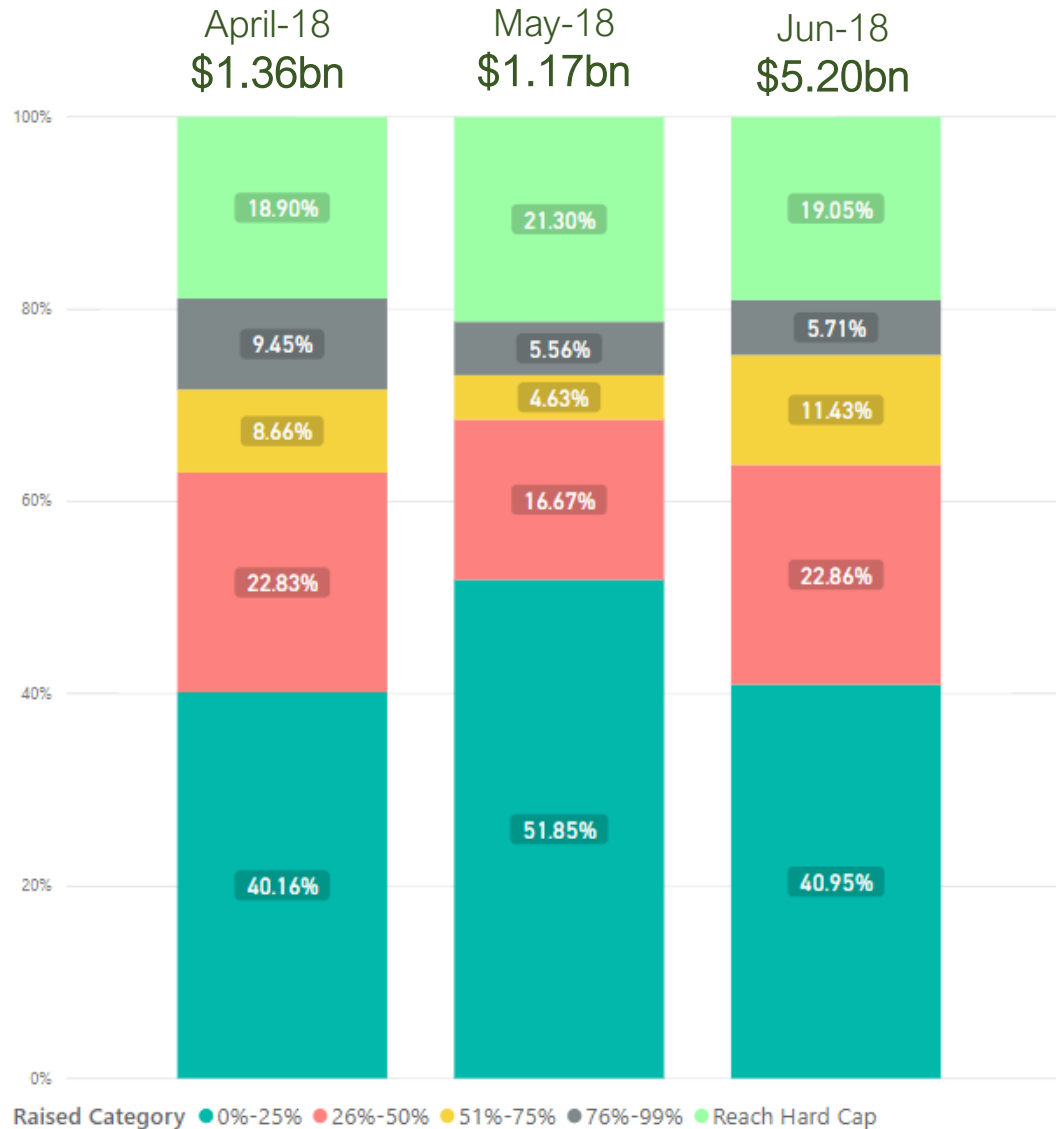


ICOs: ANOTHER RECORD QUARTER

Completed ICOs have increased by 36.6% to 339 ICOs from 248 ICOs that was completed on the first quarter of the year.

It is worrying that 44% of the ICO projects has not provided any updates to their investors upon the end of their ICO.

What is more surprising is only 6.2% of them were listed on exchanges despite the hype over ICO projects getting listed on major exchanges.



\$7,735,207,391 *Amount raised by ICOs from April – June 2018*

A significant increase of ICO funding from the previous quarter of \$3.733bn. Mainly due to the completion of EOS which raised \$4.2 million.

339 *Number of ICOs Recorded from April – June*

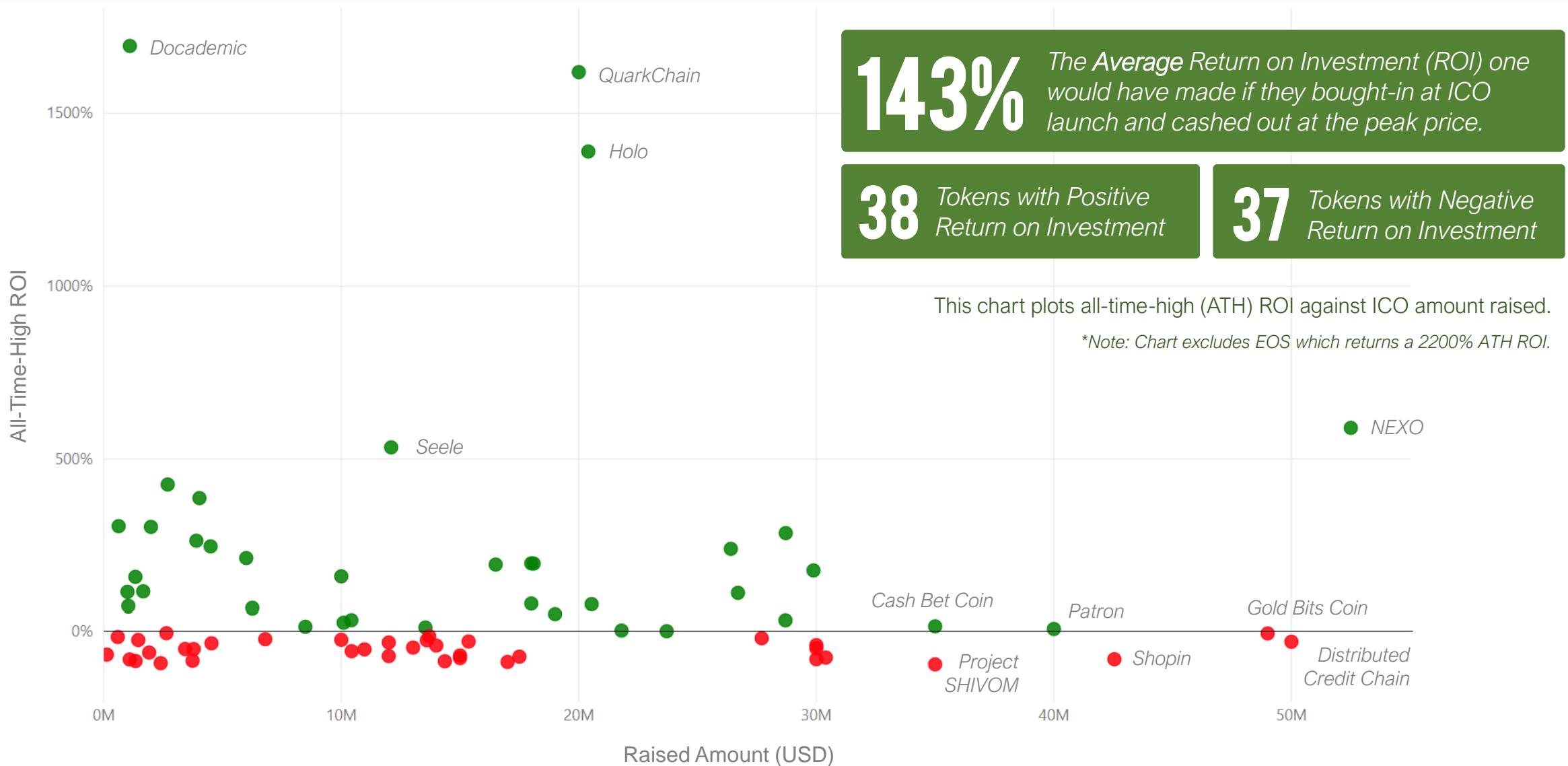
A record of 339 completed ICOs completed in Q2 of 2018, an increase from the previous quarter of 248.

\$22,817,720 *The average amount raised by an ICO*

\$5,233,197 *The median amount raised by an ICO*

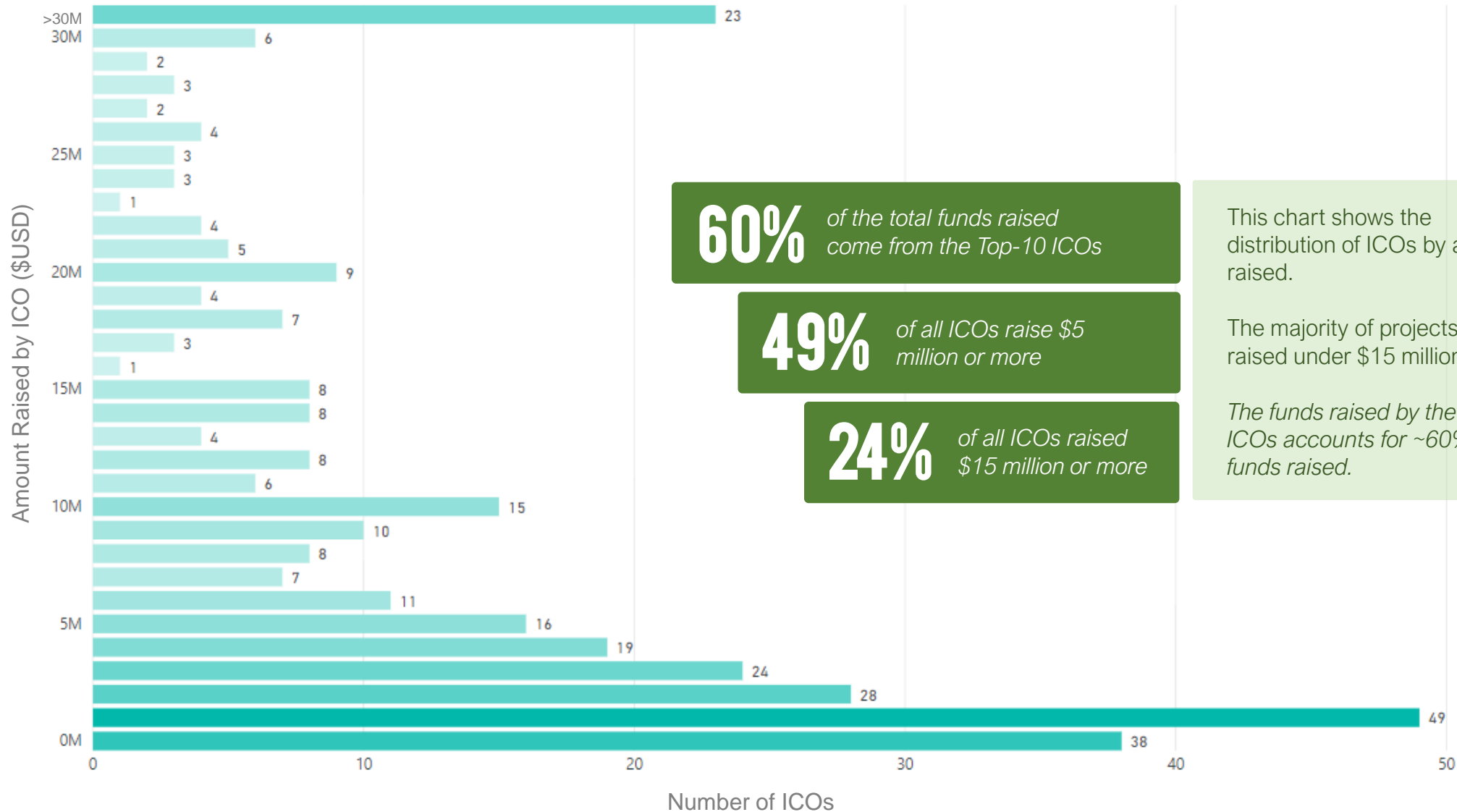
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60% of the total funds raised come from the Top-10 ICOs

49% of all ICOs raise \$5 million or more

24% of all ICOs raised \$15 million or more

This chart shows the distribution of ICOs by amount raised.

The majority of projects (76%) raised under \$15 million.

The funds raised by the Top-10 ICOs accounts for ~60% of total funds raised.

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53.5% of Total ICO Funding was raised by EOS (\$4.2b)

With \$4.2 billion raised over a 1 year period (ending 1 June 2018), EOS is by far the most well funded ICO project to date.

The amount raised by EOS exceeds Telegram's record breaking \$1.7 billion funding round earlier this year.

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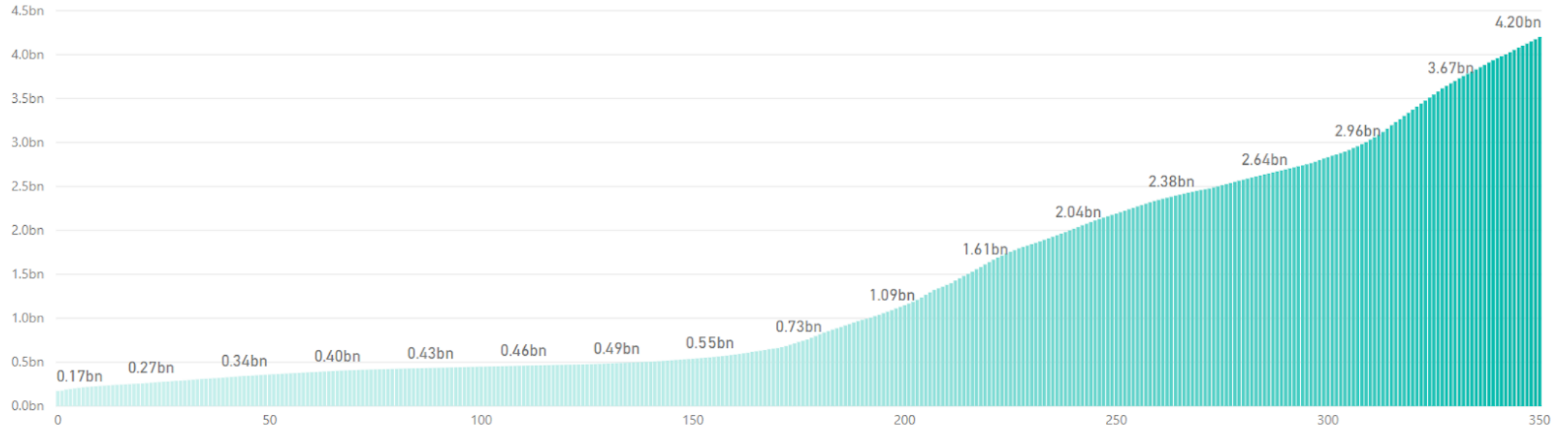
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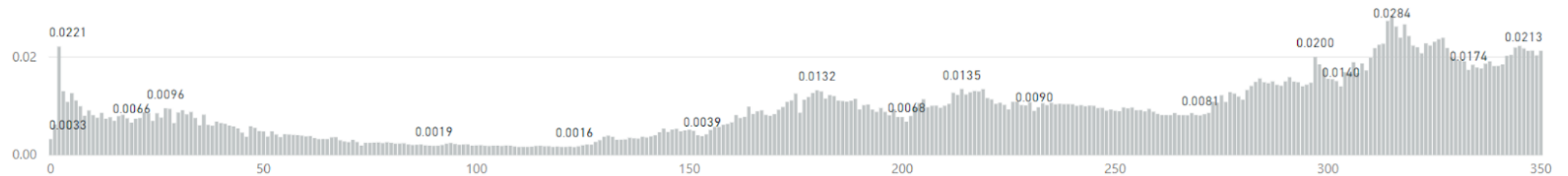
EOS ICO Overview

ICO Duration (Days)	Amount Raised (USDT)	Total ETH Collected	Average Price in USDT	Average Price in ETH
341	4.20bn	7.21M	5.74	0.00934

Accumulated Contribution (USDT) by Period



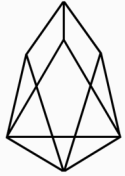
Price of EOS Token (ETH) by Period



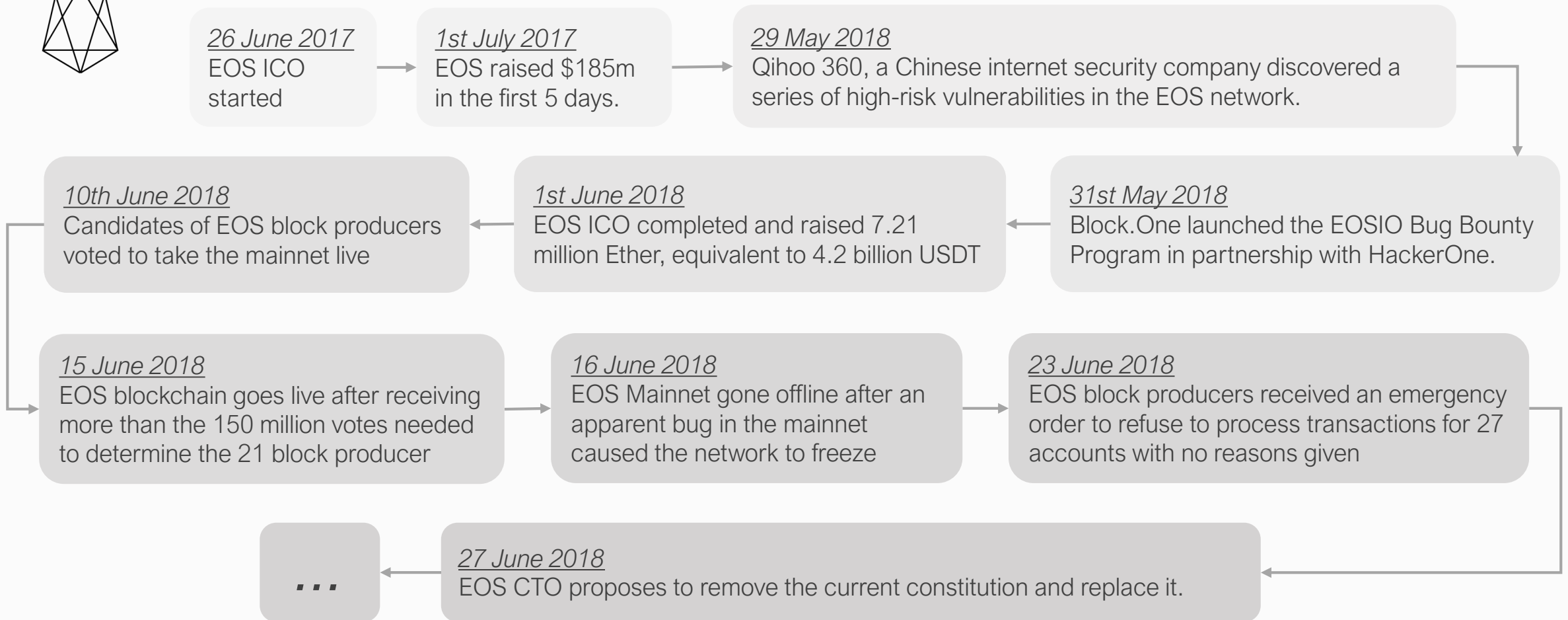
Source: eosscan.io

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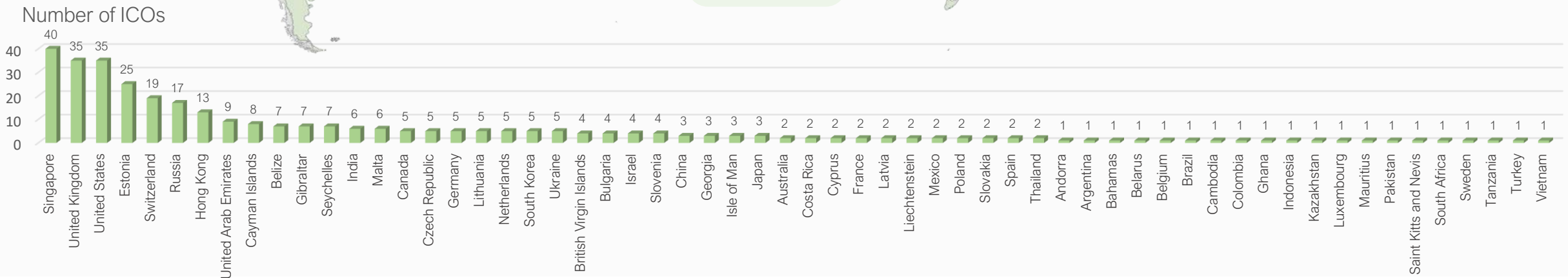
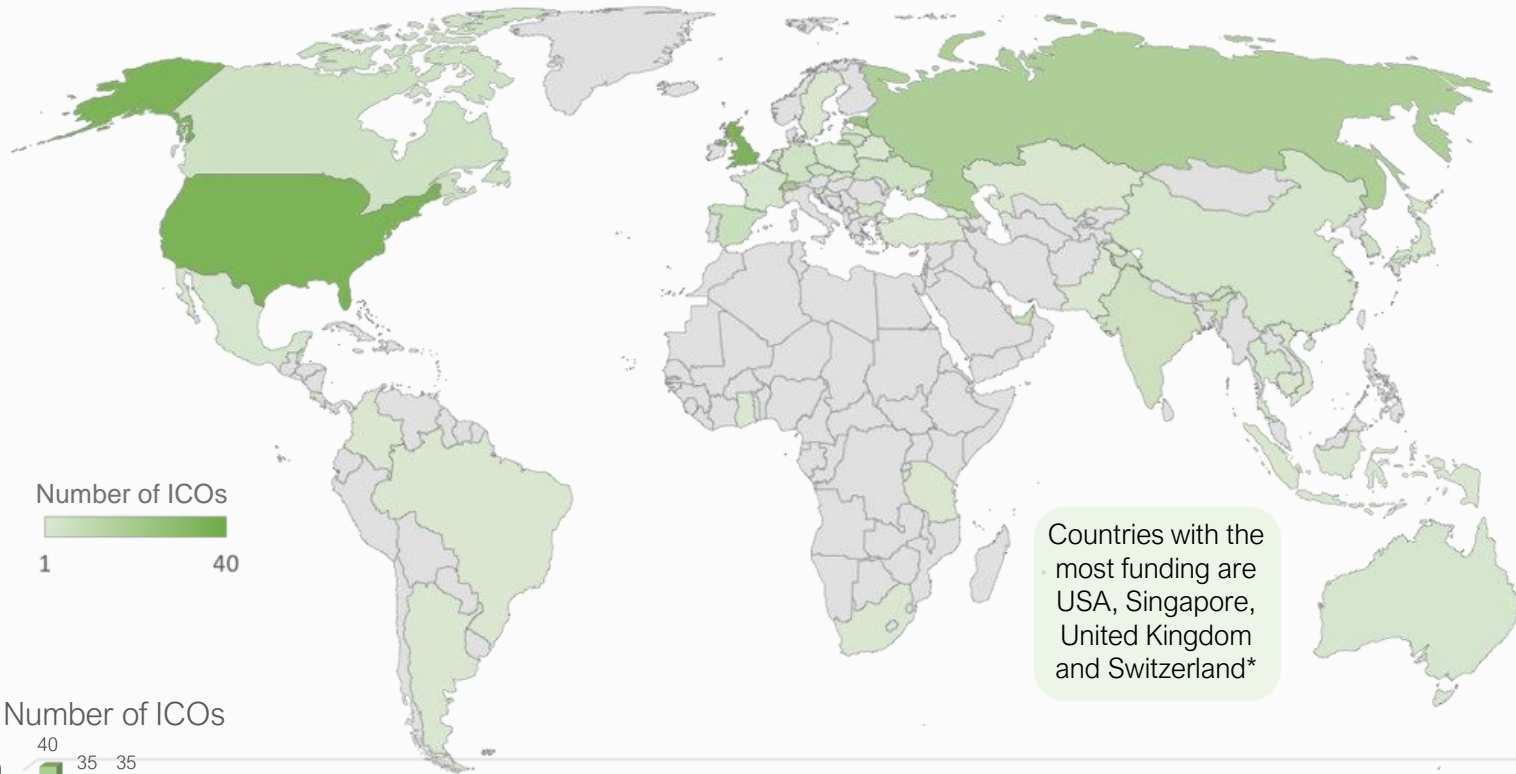
EOS ICO & Mainnet Launch Events



Source: eosscan.io

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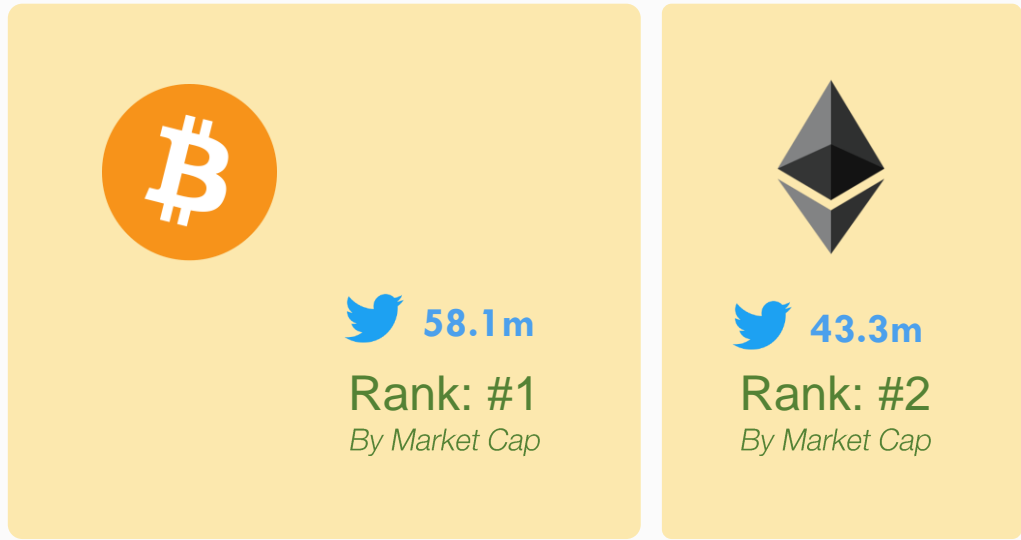


84% ICO Funding came from the Top-10 Countries

59% Total # of ICOs registered in Top-10 Countries combined

56% Funding received by ICOs in the US (\$4.6B)

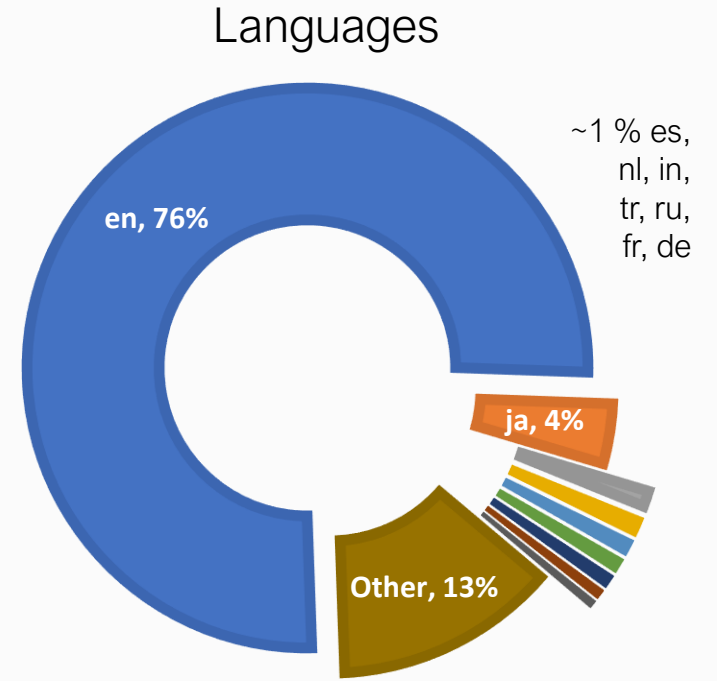
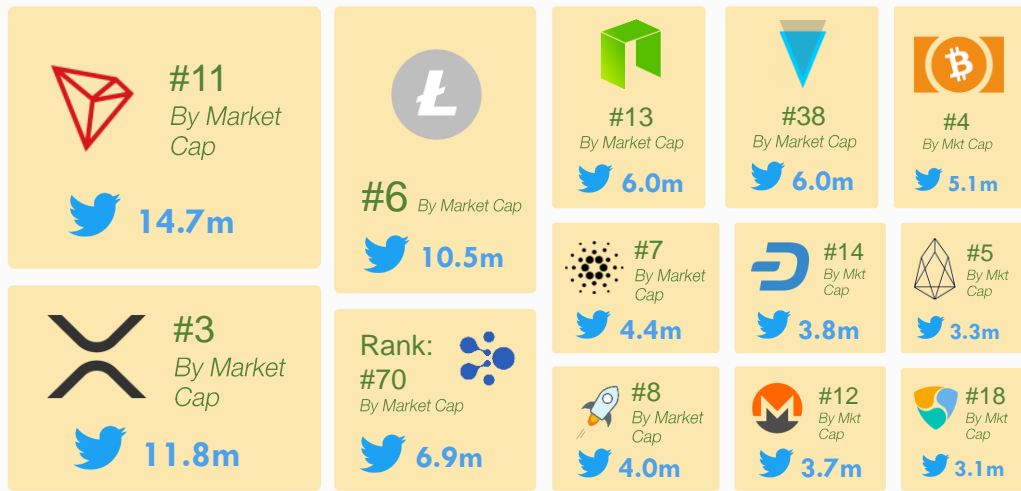
* For more data on the breakdown and distribution please refer to the appendix



Bitcoin and Ethereum being the two largest coins by market cap receives the most mentions on Twitter.

However, Twitter mentions of other coins do not appear to be proportionate to their market cap.

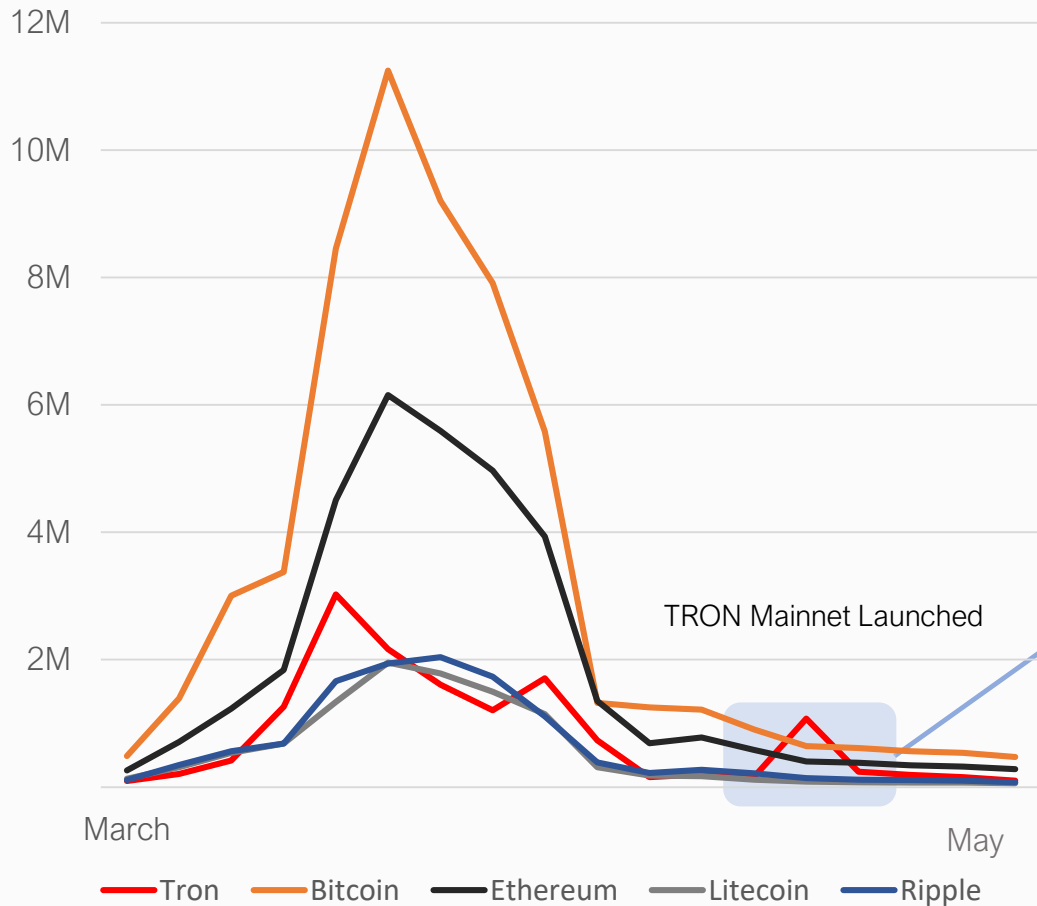
For example, TRON, although ranked 12 by market cap has the third most mentions on twitter.



As of late, English is by far the most preferred language used for social media postings followed by Japanese. As cryptocurrency awareness continues to grow, we expect the variety of languages used to follow suit.

*** Note:** Evaluation period is from March till July. Examples of hashtags searched are #eth, #ethereum, ticker symbols (\$eth) and mentioned Twitter accounts (e.g. @ethereum). The tree map displays the proportional amount of tweets.

Number of Tweets by Coin

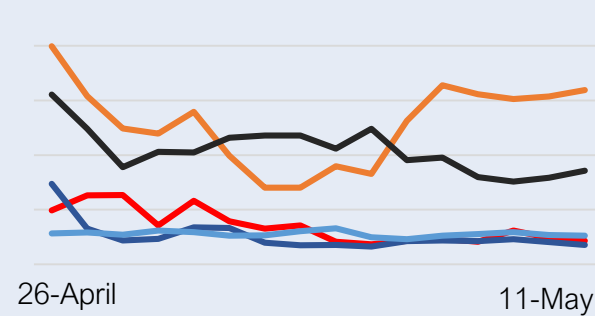


Takeaway:

Coins with the most tweets might not stay that way for long as the hype dies down and other interesting coins take their place.

TRON for one managed to steal Ethereum's limelight as the second most talked about coin on Twitter for a short period of time. The TRON team now face a challenge to keep up with the two incumbents - Ethereum and Bitcoin.

Number of Tweets by Unique Accounts *1

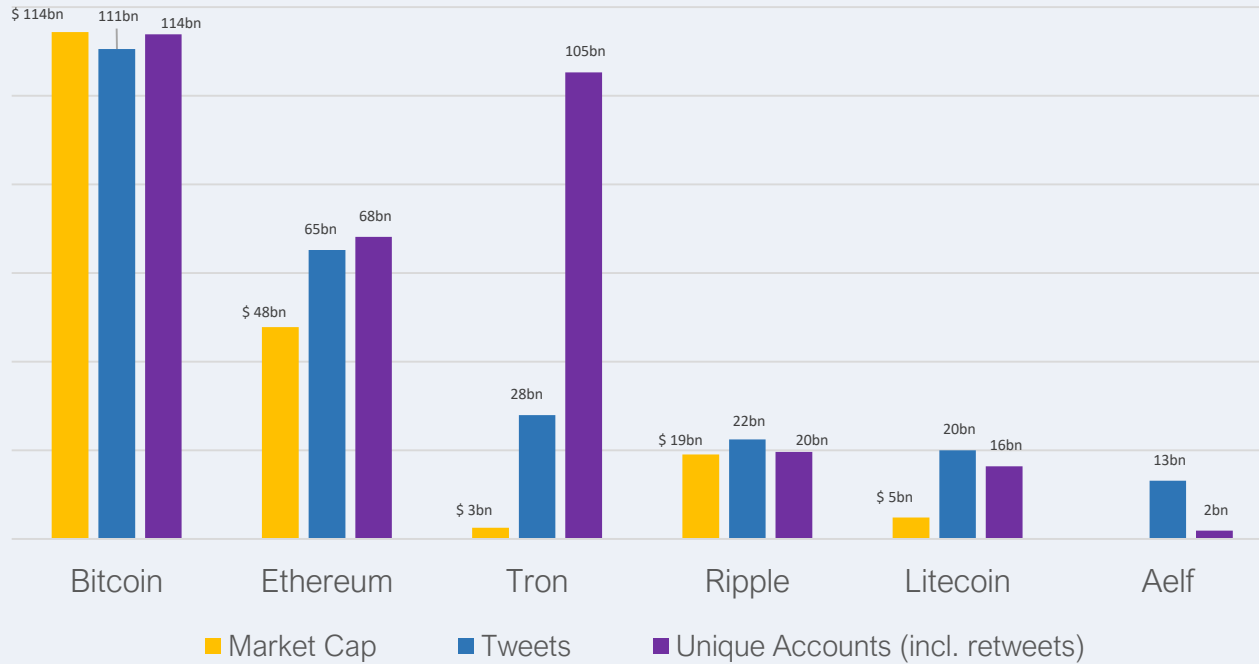


The number of unique accounts shows that Bitcoin and Ethereum are still the clear leaders.

*1 - The difference between number of unique tweets and number of unique accounts is that a unique account might tweet multiple times but be considered as 1 tweet. In order to filter out multiple tweets per account, we capture the distinct amount of different accounts who tweeted and retweeted, regardless how often they tweeted.



Market Cap to Twitter Coverage



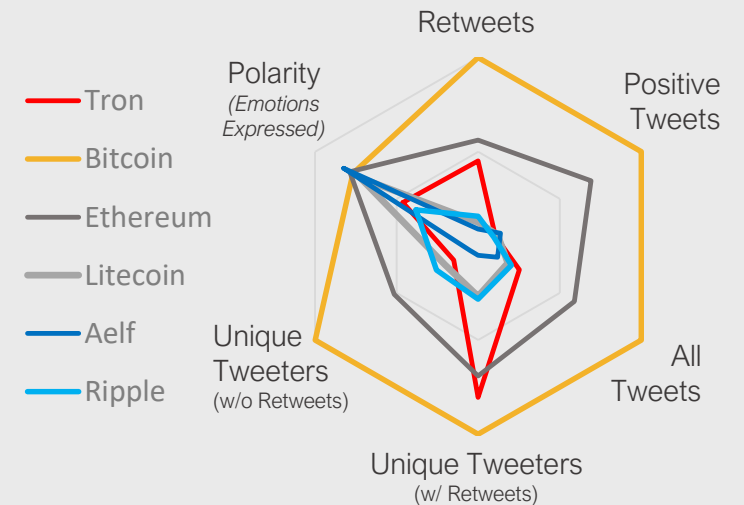
TRON and Aelf spots a high ratio between Tweets and number of Unique Accounts.

The other coins maintains a fairly low Tweet to Unique Account Ratio.

Takeway: Bitcoin stays well ahead of other coins with regard to popularity and sentiment. Ethereum tracks close behind Bitcoin while other altcoins such as Tron, Litecoin and Aelf show signs of promise.

Which coin has the best overall sentiment?

Bitcoin and Ethereum appear most symmetrical across all dimensions.





dapp =



Frontend UI

+

Open-sourced **backend** code running on a decentralized P2P network (or Smart Contracts)

APPS (Centralized Applications)



QUICK RESPONSE

High efficiency powered by central servers



MASS ADOPTION/VARIETY

Huge user base. Applicable in many forms.



EASE-OF-ACCESS

Download it. use it.

DAPPS (Decentralized Applications)



TRANSPARENT

Dapps are open-sourced allowing full transparency.



OWNERSHIP OF DATA & ASSETS

Dapps are running autonomously without oversight from an authority figure. Users own their assets on the blockchain.



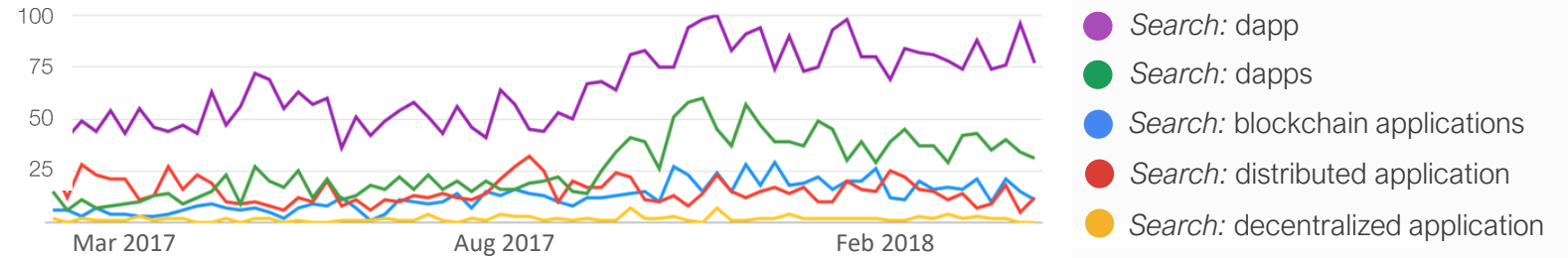
MORE LIQUIDITY

User can sell/trade what they own on blockchain



Google Search Trends

Gradual Growth in Public Awareness



Expansion into New Fields:

New projects are flooding the marketplace with new use-cases being discovered.

Phase 1: Experimentation

Crypto Collectibles

2017 Q4

Phase 2: Expansion

- Decentralized Exchanges (DEX) are taking the lead
- Games are getting more “playable”
- A lot of experimentation in different fields/scenes

2018 Q1 2018 Q2



Blockchain 1.0



- ✔ Cryptocurrencies

- ✘ Turing-incomplete languages, Non-programmable
- ✘ Not for creating or running dapps

Blockchain 2.0



- ✔ For Smart Contract
- ✔ Designed for running codes and applications
- ✔ Block generation time shorten
- ✔ TPS (transactions per second) increased

- ✘ Contract can't be upgraded & data not transferrable
- ✘ Single Programming Language
- ✘ TPS not high enough
- ✘ Unable to store mega data

Blockchain 3.0



- ✔ Multiple programming language
- ✔ Faster Block Generation Time
- ✔ Higher TPS – Up to 1,000 or above
- ✔ Upgradable smart contracts



Activity on Dapps steadily growing amidst short term volatility.

Transaction numbers and volume suggests that Dapps are gaining traction.



Source: Dapp.com

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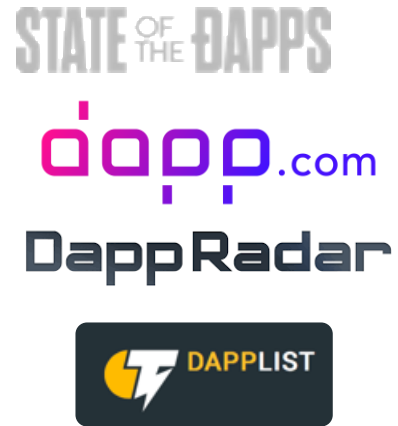
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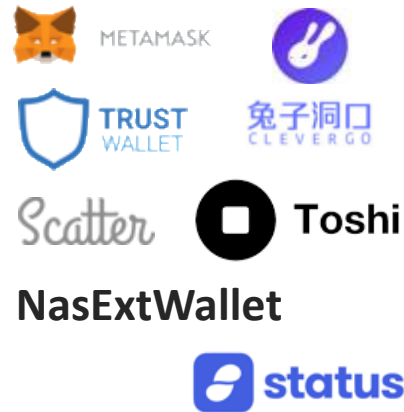
Media



Marketplace



Wallet/ Dapp Browser



Infrastructure Platforms



Dapp-related Solutions



Education/ Training



Possible Mass Adoption?

Public Awareness: more people get to learn and experience dapp

Technology Improvement for blockchain platforms – Higher TPS, improved scalability for better dapp user experience.

Easier Access: Web to Mobile, Browser Extension to Wallet Browser, free gas fees



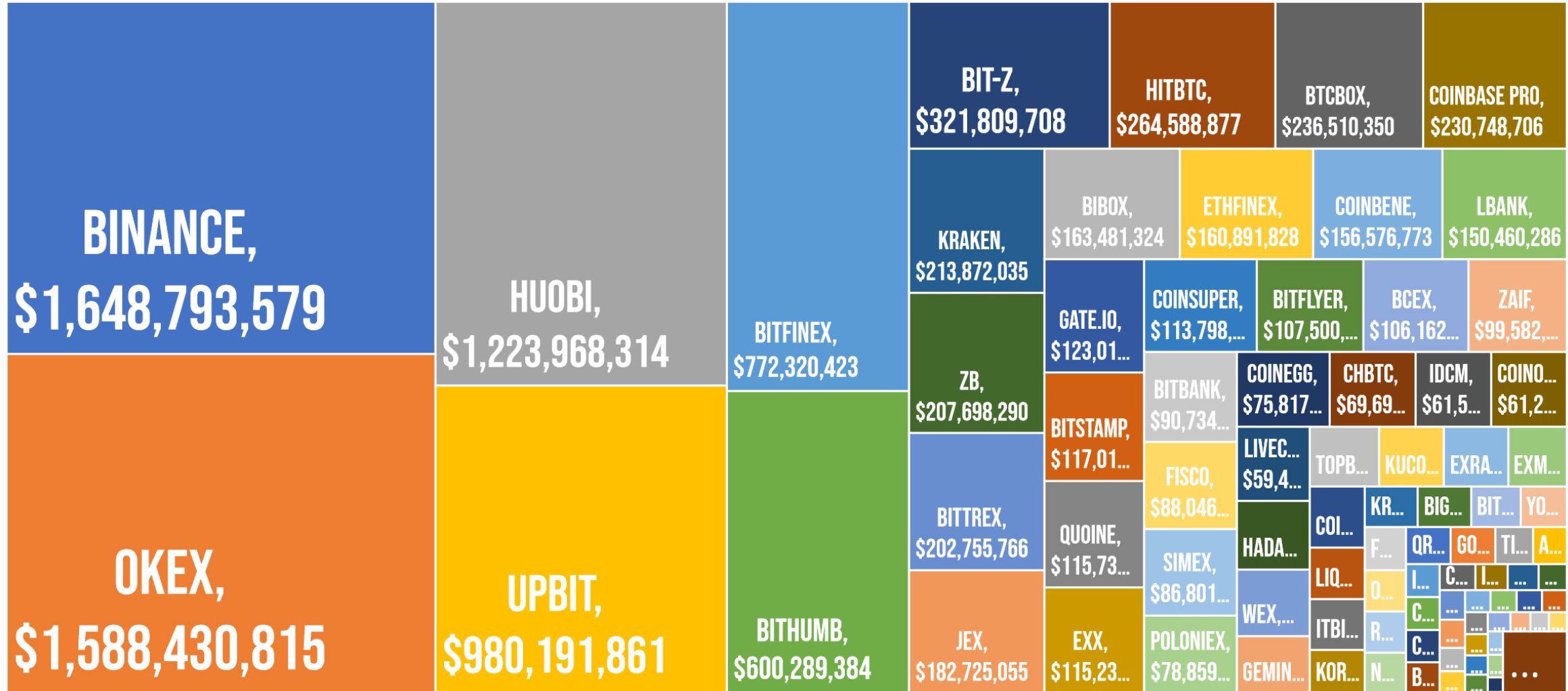
#	Coin Name	Price (as of 30/6/2018)	Y-O-Y Returns (as of 30/6/2018)	YTD Returns (as of 30/6/2018)	Market Cap Value (as of 30/6/2018)	Market Cap Distribution (as of 30/6/2018)	#	Coin Name	Price (as of 30/6/2018)	Y-O-Y Returns (as of 30/6/2018)	YTD Returns (as of 30/6/2018)	Market Cap Value (as of 30/6/2018)	Market Cap Distribution (as of 30/6/2018)
1	Bitcoin	\$ 6,182.26	153%	-56%	\$ 105,857,391,287	45.64%	26	Lisk	\$ 5.01	115%	-77%	\$ 538,280,223	0.23%
2	Ethereum	\$ 432.51	65%	-44%	\$ 43,417,851,340	18.72%	27	Bytecoin	\$ 0.00	7%	-56%	\$ 494,170,639	0.21%
3	Ripple	\$ 0.45	77%	-80%	\$ 17,790,918,835	7.67%	28	Zilliqa	\$ 0.07	33%	33%	\$ 500,855,297	0.22%
4	Bitcoin Cash	\$ 715.01	-7%	-71%	\$ 12,283,481,725	5.30%	29	Decred	\$ 69.76	135%	-38%	\$ 559,213,435	0.24%
5	EOS	\$ 7.68	243%	0%	\$ 6,884,490,492	2.97%	30	Aeternity	\$ 1.80	326%	33%	\$ 419,937,958	0.18%
6	Litecoin	\$ 78.42	98%	-66%	\$ 4,485,089,082	1.93%	31	Bitcoin Gold	\$ 24.35	-82%	-91%	\$ 418,730,984	0.18%
7	Stellar	\$ 0.19	656%	-63%	\$ 3,483,076,547	1.50%	32	Steem	\$ 1.29	-20%	-70%	\$ 342,363,899	0.15%
8	Cardano	\$ 0.13	366%	-83%	\$ 3,892,880,585	1.68%	33	Ox	\$ 0.66	197%	-28%	\$ 375,592,939	0.16%
9	IOTA	\$ 0.96	143%	-76%	\$ 2,665,555,364	1.15%	34	Augur	\$ 32.54	30%	-57%	\$ 357,922,248	0.15%
10	Tether	\$ 1.00	-2%	-1%	\$ 2,710,522,078	1.17%	35	Bytom	\$ 0.36	172%	-7%	\$ 361,142,779	0.16%
11	NEO	\$ 29.53	273%	-64%	\$ 1,919,491,403	0.83%	36	Siacoin	\$ 0.01	-21%	-69%	\$ 350,290,342	0.15%
12	TRON	\$ 0.04	1456%	-28%	\$ 2,442,059,394	1.05%	37	BitShares	\$ 0.13	-42%	-84%	\$ 333,474,111	0.14%
13	Monero	\$ 126.59	206%	-65%	\$ 2,048,181,463	0.88%	38	Verge	\$ 0.02	682%	-86%	\$ 339,955,913	0.15%
14	Dash	\$ 234.22	42%	-78%	\$ 1,911,496,002	0.82%	39	Maker	\$ 501.67	-54%	-54%	\$ 310,147,803	0.13%
15	Binance Coin	\$ 14.36	13290%	63%	\$ 1,637,710,573	0.71%	40	Nano	\$ 2.29	6928%	-92%	\$ 305,715,194	0.13%
16	Ethereum Classic	\$ 15.28	-14%	-49%	\$ 1,568,330,228	0.68%	41	RChain	\$ 0.79	1%	-46%	\$ 286,682,297	0.12%
17	VeChain	\$ 2.56	865%	-30%	\$ 1,413,389,178	0.61%	42	Golem	\$ 0.31	-30%	-66%	\$ 263,376,100	0.11%
18	NEM	\$ 0.15	5%	-86%	\$ 1,384,046,447	0.60%	43	Bitcoin Diamond	\$ 1.96	-96%	-92%	\$ 301,085,718	0.13%
19	OKB	\$ 3.77	-21%	-21%	\$ 1,132,340,138	0.49%	44	Populous	\$ 6.36	36%	-85%	\$ 235,529,574	0.10%
20	Huobi Token	\$ 3.93	174%	174%	\$ 913,041,974	0.39%	45	Waves	\$ 2.61	-29%	-79%	\$ 260,752,319	0.11%
21	OmiseGO	\$ 7.13	1748%	-64%	\$ 727,984,567	0.31%	46	Dogecoin	\$ 0.00	2%	-74%	\$ 275,348,973	0.12%
22	Ontology	\$ 5.13	290%	290%	\$ 775,642,197	0.33%	47	DigiByte	\$ 0.02	44%	-66%	\$ 255,811,373	0.11%
23	Qtum	\$ 8.14	-23%	-87%	\$ 721,988,362	0.31%	48	Stratis	\$ 2.37	-58%	-86%	\$ 233,951,486	0.10%
24	Zcash	\$ 162.47	-44%	-73%	\$ 689,993,784	0.30%	49	Basic Attention Token	\$ 0.22	65%	-55%	\$ 251,764,030	0.11%
25	ICON	\$ 1.52	218%	-77%	\$ 588,080,827	0.25%	50	Mixin	\$ 543.30	-62%	-62%	\$ 238,051,715	0.10%
Market Cap (Subtotal)					\$223,345,033,873	96.0%	Market Cap (Subtotal)					\$ 8,610,147,348	4.00%

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EXCHANGES BY DAILY AVERAGE TRADING VOLUME

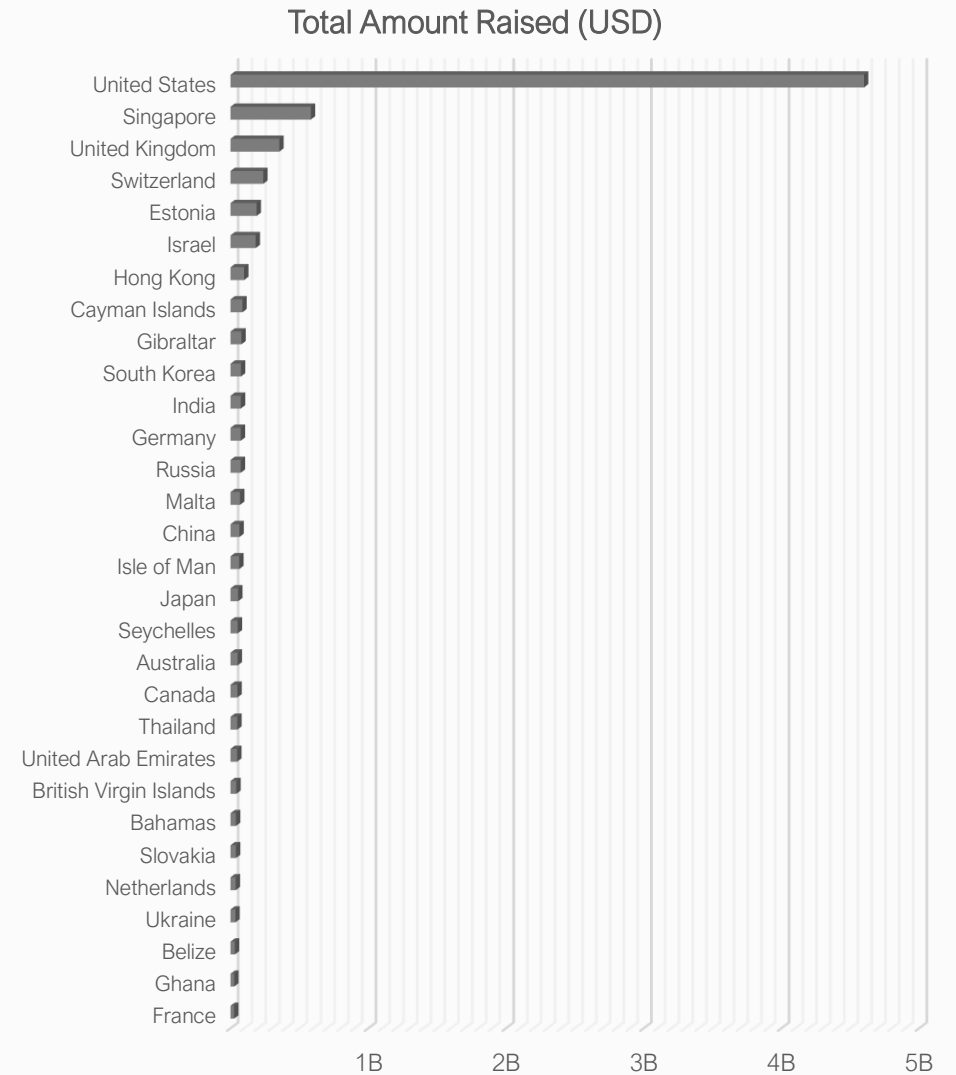


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#	Country	Number of ICOs	Total Amount Raised (USD)	#	Country	Number of ICOs	Total Amount Raised (USD)
1	United States	35	\$4,599,534,844	31	Slovenia	4	\$24,310,177
2	Singapore	40	\$583,089,464	32	Belarus	1	\$21,403,270
3	United Kingdom	35	\$353,921,114	33	Colombia	1	\$20,451,640
4	Switzerland	19	\$237,197,132	34	Mexico	2	\$20,100,000
5	Estonia	25	\$189,201,042	35	Czech Republic	5	\$17,618,976
6	Israel	4	\$182,443,809	36	Sweden	1	\$16,000,000
7	Hong Kong	13	\$98,308,772	37	Saint Kitts and Nevis	1	\$13,700,000
8	Cayman Islands	8	\$85,924,385	38	Lithuania	5	\$13,554,318
9	Gibraltar	7	\$78,943,315	39	Argentina	1	\$11,200,000
10	South Korea	5	\$75,456,267	40	Latvia	2	\$11,149,220
11	India	6	\$74,627,540	41	Georgia	3	\$10,025,224
12	Germany	5	\$74,075,253	42	Indonesia	1	\$10,000,000
13	Russia	17	\$73,942,794	43	Kazakhstan	1	\$8,500,000
14	Malta	6	\$68,588,068	44	Liechtenstein	2	\$7,637,603
15	China	3	\$64,369,000	45	Poland	2	\$7,497,000
16	Isle of Man	3	\$62,818,230	46	Bulgaria	4	\$6,321,295
17	Japan	3	\$55,100,000	47	Cyprus	2	\$6,240,965
18	Seychelles	7	\$52,326,508	48	Costa Rica	2	\$5,089,197
19	Australia	2	\$51,494,600	49	Spain	2	\$5,064,725
20	Canada	5	\$49,428,658	50	Tanzania	1	\$4,274,582
21	Thailand	2	\$49,000,000	51	Belgium	1	\$3,075,360
22	United Arab Emirates	9	\$47,863,202	52	Luxembourg	1	\$2,754,100
23	British Virgin Islands	4	\$41,850,975	53	Vietnam	1	\$2,640,110
24	Bahamas	1	\$39,400,000	54	Mauritius	1	\$1,200,000
25	Slovakia	2	\$39,147,649	55	South Africa	1	\$1,200,000
26	Netherlands	5	\$37,167,827	56	Turkey	1	\$282,000
27	Ukraine	5	\$35,307,843	57	Brazil	1	\$138,837
28	Belize	7	\$31,071,566	58	Pakistan	1	\$50,500
29	Ghana	1	\$26,514,259	59	Cambodia	1	\$11,776
30	France	2	\$25,600,000	60	Andorra	1	\$2,400
	Subtotal	286	\$7,483,714,116		Subtotal	53	\$251,493,275
					Total	339	\$7,735,207,391



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