

Riverside South Community Association Inc.

Financial Statements

For the year ended August 31, 2025
(Unaudited - See Notice to Reader)

Riverside South Community Association Inc.

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Notice to Reader

We have compiled the Statement of Financial Position of Riverside South Community Association as at August 31, 2025 and the Statement of Operations and Changes in Net Assets for the year then ended.

No audit or a review engagement in respect of these financial statements has been performed.

Readers are cautioned that these statements may not be appropriate for their purposes.

Riverside South Community Association Inc
October 16, 2025

Riverside South Community Association Inc.

Statement of Financial Position
(Unaudited - See Notice to Reader)

As at August 31, 2025

	2025	2024
For the year ended August 31, 2025		
ASSETS		
	\$	\$
CURRENT		
Cash	56,739	52,887
Guaranteed Investment Certificate	2,072	2,071
Accounts Receivable	1,000	2,500
Prepaid Expenses	576	443
	<u>60,387</u>	<u>57,901</u>
LIABILITIES		
CURRENT		
Accounts Payable & Accrued Liabilities	6,345	7,879
Deferred Revenue	<u>2,045</u>	<u>2,652</u>
	<u>8,390</u>	<u>10,531</u>
NET ASSETS		
NET ASSETS	<u>51,997</u>	<u>47,370</u>
	<u>51,997</u>	<u>47,370</u>
	<u>60,387</u>	<u>57,901</u>

Riverside South Community Association Inc.

Statement of Operations and Changes in Net Assets
(Unaudited - See Notice to Reader)

For the year ended August 31, 2025

	2025	2024
	\$	\$
REVENUE		
Events	49,105	50,960
Programs	12,469	13,636
Advertising	-	-
Other	1	1,000
	<u>61,575</u>	<u>65,596</u>
EXPENSES		
Bad Debt	-	-
Bank Charges	518	116
Events	47,917	46,307
Insurance	1,728	1,761
Office Supplies and General	2,383	2,717
Outreach	1,502	1,147
Professional Fees	-	-
Programs	2,899	2,401
Publicity	-	1,266
Wages	-	-
	<u>56,947</u>	<u>55,715</u>
EXCESS OF REVENUE OVER EXPENSES	4,627	9,881
NET ASSETS, BEGINNING OF YEAR	<u>47,370</u>	<u>37,489</u>
NET ASSETS, END OF YEAR	<u>51,997</u>	<u>47,370</u>