

Riverside South Community Association Inc.

Financial Statements

For the year ended August 31, 2024
(Unaudited - See Notice to Reader)

Riverside South Community Association Inc.

Financial Statements

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(Unaudited - See Notice to Reader)

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Notice to Reader

We have compiled the Statement of Financial Position of Riverside South Community Association as at August 31, 2023 and the Statement of Operations and Changes in Net Assets for the year then ended.

No audit or a review engagement in respect of these financial statements has been performed.

Readers are cautioned that these statements may not be appropriate for their purposes.

Riverside South Community Association Inc
October 20, 2024

Riverside South Community Association Inc.

Statement of Financial Position
(Unaudited - See Notice to Reader)

As at August 31, 2024

	2024	2023
For the year ended August 31, 2024		
ASSETS		
	\$	\$
CURRENT		
Cash	52,887	37,755
Guaranteed Investment Certificate	2,071	2,071
Accounts Receivable	2,500	500
Prepaid Expenses	443	432
	<u>57,901</u>	<u>40,758</u>
LIABILITIES		
CURRENT		
Accounts Payable & Accrued Liabilities	7,879	829
Deferred Revenue	<u>2,652</u>	<u>2,440</u>
	<u>10,531</u>	<u>3,269</u>
NET ASSETS		
NET ASSETS	<u>47,370</u>	<u>37,489</u>
	<u>47,370</u>	<u>37,489</u>
	<u>57,901</u>	<u>40,758</u>

Riverside South Community Association Inc.

Statement of Operations and Changes in Net Assets
(Unaudited - See Notice to Reader)

For the year ended August 31, 2024

	2024	2023
	\$	\$
REVENUE		
Events	50,960	52,588
Programs	13,636	12,407
Advertising	-	-
Other	1,000	177
	<u>65,596</u>	<u>65,172</u>
EXPENSES		
Bad Debt	-	-
Bank Charges	116	309
Events	46,307	53,291
Insurance	1,761	1,710
Office Supplies and General	2,717	2,595
Outreach	1,147	1,500
Professional Fees	-	-
Programs	2,401	2,436
Publicity	1,266	1,031
Wages	-	-
	<u>55,715</u>	<u>62,872</u>
EXCESS OF REVENUE OVER EXPENSES	9,881	2,300
NET ASSETS, BEGINNING OF YEAR	<u>37,489</u>	<u>35,189</u>
NET ASSETS, END OF YEAR	<u><u>47,370</u></u>	<u><u>37,489</u></u>