

# **Riverside South Community Association Inc.**

**Financial Statements**  
For the year ended August 31, 2021  
(Unaudited - See Notice to Reader)

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## **Notice to Reader**

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We have compiled the Statement of Financial Position of Riverside South Community Association as at August 31, 2021 and the Statement of Operations and Changes in Net Assets for the year then ended.

No audit or a review engagement in respect of these financial statements has been performed.

Readers are cautioned that these statements may not be appropriate for their purposes.

Riverside South Community Association Inc  
October 10, 2021

# Riverside South Community Association Inc.

## Statement of Financial Position (Unaudited - See Notice to Reader)

As at August 31, 2021

	2021	2020
<b>ASSETS</b>		
	\$	\$
CURRENT		
Cash	40,297	38,059
Guaranteed Investment Certificate	2,071	2,033
Accounts Receivable	-	-
Prepaid Expenses	500	329
	<u>42,868</u>	<u>40,421</u>
<b>LIABILITIES</b>		
CURRENT		
Accounts Payable & Accrued Liabilities	263	196
Deferred Revenue	11,181	11,181
	<u>11,444</u>	<u>11,377</u>
<b>NET ASSETS</b>		
NET ASSETS	<u>31,424</u>	<u>29,044</u>
	<u>31,424</u>	<u>29,044</u>
	<u>42,868</u>	<u>40,421</u>

## Riverside South Community Association Inc.

### Statement of Operations and Changes to Net Assets (Unaudited - See Notice to Reader)

For the year ended August 31, 2021

	2021	2020
	\$	\$
REVENUE		
Events	-	6,111
Programs	10,196	13,281
Advertising	-	375
Other	67	3,380
	<u>10,263</u>	<u>23,147</u>
EXPENSES		
Bad Debt	-	-
Bank Charges	152	129
Events	329	9,792
Insurance	1,250	1,327
Office Supplies and General	1,802	3,869
Outreach	2,000	724
Professional Fees	-	-
Programs	2,350	1,689
Publicity	-	-
Wages	-	-
	<u>7,883</u>	<u>17,530</u>
EXCESS OF REVENUE OVER EXPENSES	2,380	5,617
NET ASSETS, BEGINNING OF YEAR	<u>29,044</u>	<u>23,427</u>
NET ASSETS, END OF YEAR	<u><u>31,424</u></u>	<u><u>29,044</u></u>