

RIVERSIDE SOUTH COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

AUGUST 31, 2018

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PARKER PRINS LEBANO
Chartered Professional Accountants
Professional Corporation

NOTICE TO READER

On the basis of information provided by management, we have compiled the Statement of Financial Position of **RIVERSIDE SOUTH COMMUNITY ASSOCIATION** as at August 31, 2018 and the Statement Of Operations and Net Assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

A handwritten signature in black ink, appearing to read 'Parker Prins Lebano'.

Parker Prins Lebano Chartered Professional Accountants Professional Corporation
Authorized to practice public accounting by the Chartered Professional Accountants of Ontario

Ottawa, Ontario
October 23, 2018

RIVERSIDE SOUTH COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT AUGUST 31, 2018

(prepared without audit - see Notice To Reader)

	<u>2018</u>	<u>2017</u>
ASSETS		
CURRENT		
Cash	\$ 12,137	\$ 10,107
Accounts receivable	3,400	350
Prepaid expenses	<u>182</u>	<u>182</u>
	<u>\$ 15,719</u>	<u>\$ 10,639</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 953	\$ 1,187
Deferred revenue	<u>7,410</u>	<u>3,000</u>
	8,363	4,187
NET ASSETS	<u>7,356</u>	<u>6,452</u>
	<u>\$ 15,719</u>	<u>\$ 10,639</u>

RIVERSIDE SOUTH COMMUNITY ASSOCIATION

STATEMENT OF OPERATIONS AND NET ASSETS

FOR THE YEAR ENDED AUGUST 31, 2018

(prepared without audit - see Notice To Reader)

	<u>2018</u>	<u>2017</u>
REVENUE		
Events	\$ 25,612	\$ 25,419
Programs	23,737	17,405
Sponsorship	25,700	27,000
Advertsing	200	775
Other	-	545
	<u>75,249</u>	<u>71,144</u>
EXPENSE		
Events	46,959	55,614
Programs	18,681	19,147
Office supplies and expenses	7,001	7,456
Outreach	500	-
Insurance	1,204	1,134
Publicity	-	925
	<u>74,345</u>	<u>84,276</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE	904	(13,132)
NET ASSETS, BEGINNING OF YEAR	<u>6,452</u>	<u>19,584</u>
NET ASSETS, END OF YEAR	<u><u>\$ 7,356</u></u>	<u><u>\$ 6,452</u></u>