

Real Estate News / Latest Real Estate News / Regulatory

MahaRERA directs SSD Escatics to refund buyers over wrong claims

Buyers in Goregaon project get refund with interest since June 2014; developer found guilty of false claims about commencement certificate

Satish Nandgaonkar Mumbai Mirror May 06, 2019, 11:00 IST







The Maharashtra Real Estate Regulatory Authority (MahaRERA) has directed the SSD Escatics Private Ltd to refund a home buyers from a Goregaon project a sum of Rs 71 lakh with 10.75 per cent interest from June

2014 after ruling that the developer had made false statements of giving possession by December 2016 and claimed Commencement Certificate (CC) till 14th floor when he had CC only till 7th floor.

Home buyers Kishore Hassanandani and Nishta Sharma had booked flat A-903 on the 12th floor of Goregaon Pearl CHS Ltd in Goregaon West in November 2013. They were promised possession on or before December 2016.

The flat in question is in the free sale component of Goregaon Pearl MHADA redevelopment project undertaken by SSD Escatics Pvt Ltd, a part of the Jayesh and Deep Tanna-promoted Shree Sai Developers group.

Pleading not guilty, advocates Abhay Arora and Karan Bhosale, appearing for the developer, cited Maharashtra government's restriction in sanctioning pro-rata FSI and the injunctions given in litigations by the Goregaon Pearl Co-operative Housing Society for the delay in completion. They submitted that in January 2015, the Maharashtra government issued a circular restraining its officers from sanctioning the pro-rata FSI which was only lifted in July 2017.

They submitted that the society filed two arbitration petitions in 2016 and 2018 in which the court had restrained the developer from creating any third party rights and handing over possession of any flats of the project.

On the point of Commencement Certificate, the advocates claimed that the developer had received CC up to 7th floor on February 15, 2014 but blamed one of their employees for changing it from 7th floor to 14th floor. The developer had already sacked the employee for the mischief, they said.

After hearing both parties, MahaRERA Member Bhalchandra Kapadnis said the developer had accepted 44 per cent of the flat cost without registering an agreement though both Maharashtra Ownership of Flats Act (MOFA) and RERA provisions prohibit promoters from accepting more than 10 to 20 per cent of flat cost without first registering an agreement for sale.

Kapadnis said the documents show that December 31, 2016 was the proposed date of possession and held the developer had made a false statement. Stating that even if the reasons for the delay cited by the developer were really true, he said under Section 8 of MOFA the date of possession cannot be extended beyond six months under any circumstances.

Kapadnis said the developer may blame an employee for playing mischief and forgery with the CC, but they sold the 12th floor flat without a CC. "However, the fact remains that though the respondents do not have Commencement Certificate for constructing the 12th floor where the complainants booked the flat, they agreed to sell it," he observed in his May 2 order.

Advocate Tanuj Lodha, appearing for the home buyers, cited the Supreme Court judgement in Kolkata West International City Pvt Ltd vs Devashish Rudra in which the apex court held that possession of the booked flat must be handed over within a reasonable time period.

"The complainants have booked the flat in 2013 i.e. six years ago, and this period cannot be said to be reasonable period. Therefore I find that the complainants are entitled to get refund of their amount under Section 12 with interest from the date of payment till the refund," he said. MahaRERA directs developer SSD Escatics Private Ltd to refund buyers over wrong claims, Real Estate News, ET RealEstate

Aggrieved parties can challenge MahaRERA orders before the Maharashtra Real Estate Appellate Tribunal within 60 days.

Follow and connect with us on Twitter, Facebook, Linkedin, Youtube

Regulatory	SSD Escatics RERA	mumbai MahaRera	
Maharashtra			
0 Comments	5	Sor	t by Oldest
Ad	dd a comment		li.
Facebook Co	omments Plugin		

Subscribe to our Newsletter

125000+ Industry Leaders read it everyday

Your Email Join Now

I have read Privacy Policy and Terms & Conditions and agree to receive newsletters and other communications on this email ID.



Most Read This Week

k This Month

DLF mulls auction bid for Ambience Mall with base price of \$366 million: Sources



The 1.2 million square feet "Ambience Mall" in the posh southern district of India's capital has been put up for auction as its current owner, the Ambience Group, has not paid debt of \$149 million to Indiabulls Housing Finance and other creditors, according to a previously unreported public auction notice.

- > Income tax department searches office of Noida-based realtor
- > Sanskar Projects & Housing dragged to NCLT over default

> Cement manufacturers colluded to raise prices & restrict supplies: CCI report

Most Read in Regulatory >

This Week This Month



Income tax department searches office of Noida-based realtor



Sanskar Projects & Housing dragged to NCLT over default



MahaRERA to start issuing notices to 'lapsed' projects from this month



Mumbai: EOW arrests Srinath Developer's director in cheating case

Realty TV >



Pent up demand of last few years has helped realty industry to bounce back: Experts







Housing finance companies expect a double digit growth in FY23 Almost Rs 250 crore has been refunded to buyers: Rajive Kumar, Chairman, UP-RERA

20:16

Given final approval to 108 projects: Irfan A Kazi, CIO, SWAMIH Investment Fund

View More >

Ahmedabad: Rs 22 crore cheating plaint filed against builders of Floris-41 project

Raju Patel, 43, a resident of Jodhpur, stated in his complaint that in 2016 he went to the office of Priti as he wanted to buy a flat in the Floris 41 scheme. At the office, Patel met Navin Thakkar, Haresh, Nagindas and Pradip Akhani. TNN

+ Click Here to Read This Story

SC exempts buildings up to 17.5 metre tall with stilts from Delhi fire rules

A bench of Justice Indira Banerjee and Justice V Ramasubramanian said the 15-metre limit would apply to buildings without stilts, while buildings with stilts can be as tall as 17.5 metre, and any building above 17.5 metre would come in the category of high rise.

TNN

+ Click Here to Read This Story

Property tax collection soars to Rs 2.5 crore per day in Coimbatore

According to a corporation official, the property tax collection now stands at 2.5 crore a day on an average, compared to 1.25-1.5 crore before the tax was hiked in the previous financial year.

V Devanathan TNN

+ Click Here to Read This Story

Bidhannagar civic body issues stop-work notices to illegal constructions

BMC mayor Krishna Chakraborty on Wednesday said the civic body is taking all necessary measures as per law on this issue.

TNN

Click Here to Read This Story

SC allows ex-Unitech promoter's wife to move trial court for bail in ED case

The top court noted that an Additional Sessions Judge in Patiala House Court had on August 8, granted permission to the Enforcement Directorate to interrogate Preeti Chandra for three days within a period of 40 days in the case.

PTI

+ Click Here to Read This Story

MahaRERA to start issuing notices to 'lapsed' projects from this month

The Maharashtra Real Estate Regulatory Authority (MahaRERA) has declared 4,555 realty projects as "lapsed". In the first phase, MahaRERA will issue notices to developers registered with various developers' bodies, followed by those nearing construction.

Nisha Nambiar TNN

+ Click Here to Read This Story

Vacate three rickety buildings in Jogeshwari West: Bombay HC

The direction by Justices Ramesh Dhanuka and Kamal Khata was passed on a 2018 petition by 59 out of 88 tenants of Kunj Niwas that comprises three buildings of 1, 2 and 3 floors, respectively.

TNN

+ Click Here to Read This Story

Hyderabad civic body

inches closer to Rs 2,000 crore property tax target

According to official data, till August 2, 2022, the civic body earned 993.88 crore from 9.64 lakh property owners. The corporation has set a target of 2,000 crore for the financial year 2022-23.

Ujwal Bommakanti TNN

+ Click Here to Read This Story

NCLAT rejects Satra Properties plea, sends company into insolvency

Praful Nanji Satra, promoter of the listed company, had challenged a plea filed by VISTRA ITCL India with regards to the company's default on secured redeemable non-convertible debentures (NCDs) worth ₹56 crore.

Kailash Babar & Maulik Vyas ET Bureau

+ Click Here to Read This Story

Amrapali project: SC tells authorities to be nonobstructive on unused FAR for funding

The court directed senior officials of Noida and Greater Noida authorities to be present in court along with their advocate on the next date of hearing to thrash out the issue on selling of FAR.

TNN

+ Click Here to Read This Story

TRENDS

PE investments into real estate up a tad in first 9 months • MahaRERA dismisses investor's plea against builder • Ultratech Cement profit dips by 53% in Q2 2017 • DB Realty to raise stake in DB (BKC) Realtors • Now, register your property online in Noida and Greater Noida • Milestone Capital looks to raise up to Rs 1,000 crore to invest in warehousing • Amazon leases

MahaRERA directs developer SSD Escatics Private Ltd to refund buyers over wrong claims, Real Estate News, ET RealEstate

FOLLOW US

@ETREALTY

Follow @ETRealty for

4.5 lakh sq ft of office space in Chennai • LIC Housing withdraws NCLT plea against DB Realty
• Moody's confirms Lodha's B2 rating; outlook stable • Citibank sells Chennai land to TIL
Healthcare for Rs 80 crore

INDUSTRY NEWS

```
      Auto News
      • Retail News
      • Health News
      • Telecom News
      • Energy News
      • CIO

      News
      • Brand Equity
      • CFO News
      • IT Security News
      • BFSI News
      • Government

      News
      • Hospitality News
      • HR News
      • Legal News
      • ET TravelWorld News
      • Infra

      News
      • B2B News
      • CIOSEA News
      • HRSEA News
      • HRME News
```

FEATURES

IndustrySpeak • City • Careers • Data & Analytics • RealtyTV • RealtyCheck • Delhi-NCR • Pune • Mumbai • Chennai • Hyderabad • Kolkata • Ahmedabad • Social Analytics

SIGN UP FOR

ETREALTY

NEWSLETTER

CONTACT US

ADVERTISE WITH US

We have various options to advertise with us including Events, Advertorials, Banners, Mailers, Webinars etc.

Please contact us to know more details.

Get ETRealty's top stories every morning in your email inbox. 125000+ Industry Leaders read it everyday Your Em... Join Now

Conditions and agree to receive newsletters and other communications on this email ID.

About Us • Contact Us • Advertise with us • Newsletter • RSS Feeds • Embed ETRealty.com Widgets on your Website • Privacy Policy • Terms & Conditions • Guest-Post Guidelines • Sitemap

Copyright © 2022 ETRealty.com. All Rights Reserved.

