

APPROVED

**BOYNTON WATERS
DRAFT 2019 BUDGET**

<u>Increase</u>	2019 <u>Budget</u>	2019 <u>8/31 actual</u>	2019 <u>4 mo estimate</u>	2019 <u>Forecast</u>	<u>PROPOSED 2020 Budget</u>	<u>Comments</u>
Revenue -	Units					
4010 Assessment Revenue	92	110,553	73,578	36,789	110,367	113,528
4210 Interest - Operating			97	49	148	
4220 Rental & Sales Fees			582	291	873	
4225 Late Fee Income			1,000	500	1,500	
4230 Owner Interest Income				-	-	
4250 Fines Income				-	-	
4255 Legal Fee Income-Owner				-	-	
4260 Gate Clicker Income			358	179	537	
4295 Misc. Income			484	242	725	
Total Revenue	110,553	76,099	38,049	114,148	113,528	
Expenses -						
Utilities -						
5010 Electric	7,400	4,309	2,154	6,463	6,787	
Total Utilities	7,400	4,309	2,154	6,463	6,787	
Operating Expenses						
5510 Lawn Maintenance	35,000	21,494	10,747	32,241	33,853	To review
5540 Pest Control	3,400		-	-	3,570	
5545 Fertilization	500		-	-	525	
5585 Lake Maintenance	7,500	7,298	3,649	10,947	11,495	
5590 Gate Maintenance	5,500	3,106	1,553	4,659	4,892	
5595 Access control system	3,000	873	436	1,309	1,375	
Total Operating Expenses	54,900	32,771	16,385	49,156	55,709	
Repairs & Maintenance -						
6020 Landscape Replacement	10,000	3,871	1,935	5,806	6,096	To review
6040 Paving & Sidewalk		10,119	5,060	15,179		
6043 Pressure Cleaning	3,100	350	175	525	551	
6053 Guardhouse Expense	750		-	-	788	
6055 Lights	1,500		-	-	1,575	
Total Repairs & Maintenance	15,350	14,340	7,170	21,509	9,010	
Administrative -						
7010 Bookkeeping Fees	11,000	7,376	3,688	11,064	11,617	
7017 Legal Fees - General	3,000	6,261	3,130	9,391	9,861	
7025 License & Fees		161	81	242	254	
7030 Telephone	1,903	1,468	734	2,202	2,312	
7035 Office Supplies	4,000	2,097	1,048	3,145	3,302	
7037 Postage & Delivery		-	-	-	-	
7040 Bank Charges		375	188	563	-	
Total Administrative Expenses	19,903	17,738	8,869	26,607	27,347	
General -						
7510 Insurance	3,500	3,175	1,588	4,783	5,001	To review
7560 Contingency	3,500		-	-	3,675	To review
Total General Expenses	7,000	3,175	1,588	4,783	8,676	
Reserves -						
8020 Street & Sidewalk Reserve	2,000	1,333	667	2,000	2,000	
8035 Gate Reserve	2,000	1,333	667	2,000	2,000	
8080 General Reserve	2,000	1,333	667	2,000	2,000	
Total Reserves	6,000	4,000	2,000	6,000	6,000	
Total Expenses	110,553	76,332	38,166	114,499	113,528	
Excess of Revenue over expenses	-	(234)	(117)	(350)	-	
				0		
Cash needs -						
Total expenses	110,553				113,528	
Less	-				-	
	110,553				113,528	
Total units	92				92	
Assessment per unit per quarter	300				308	

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	2019 Budget	2,019 8/31 actual	2,019 4 mo estimate	2,019 Forecast	PROPOSED 2020 Budget	Comments
Revenue -						
	Units					
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Total Utilities	7,400	4,309	2,154	6,463	7,400	
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5545 Fertilization	500		-	-	500	
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5595 Access control system	3,000	873	436	1,309	3,000	
Total Operating Expenses	54,900	32,771	16,385	49,156	54,900	
Repairs & Maintenance -						
6020 Landscape Replacement	10,000	3,871	1,935	5,806	10,000	To review
6040 Paving & Sidewalk		10,119	5,060	15,179	-	
6043 Pressure Cleaning	3,100	350	175	525	3,100	
6053 Guardhouse Expense	750		-	-	750	
6055 Lights	1,500		-	-	1,500	
Total Repairs & Maintenance	15,350	14,340	7,170	21,509	15,350	
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7035 Office Supplies	4,000	2,097	1,048	3,145	4,000	
7037 Postage & Delivery			-	-		
7040 Bank Charges		375	188	563		
Total Administrative Expenses	19,903	17,738	8,869	26,607	19,903	
General -						
7510 Insurance	3,500	3,175	1,588	4,763	3,500	To review
7560 Contingency	3,500		-	-	3,500	To review
Total General Expenses	7,000	3,175	1,588	4,763	7,000	
Reserves -						
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Total Reserves	6,000	4,000	2,000	6,000	6,000	
Total Expenses	110,553	76,332	38,166	114,499	110,553	
Excess of Revenue over expenses	-	(234)	(117)	(350)	-	
Cash needs -						
Total expenses	110,553				110,553	
Less	110,553				110,553	
Total units	92				92	
Assessment per unit per quarter	300				300	