

Explanation of variances – pro forma

Name of smaller authority: **WORMEGAY PARISH COUNCIL**  
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,841	18,013				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,100	6,100	0	0.00%	NO		
3 Total Other Receipts	400	2,012	1,612	403.00%	YES	CLAIMED VAT ( 3 Years) Total of £1888.83	
4 Staff Costs	1,329	2,768	1,439	108.28%	YES	PAID LOCUM CLERK -Total of £1784.00	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,999	4,758	-1,241	20.69%	YES	LESS OUTGOINGS IN 2024-25	
7 Balances Carried Forward	18,013	18,599				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,013	18,599				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	5,800	29,271	23,471	404.67%	YES	ASSET REGISTER REVIEWED	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable