

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,013	18,599				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,100	11,403	5,303	86.93%	YES		Precept increase for the first time in at least 5 years
3 Total Other Receipts	2,012	181	-1,831	91.00%	YES		No Income other than Bank Interest in 2025-26
4 Staff Costs	2,768	6,134	3,366	121.60%	YES		New Clerk from June 2025 after Council covering roll between October 2024 and May 2025
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,758	7,931	3,173	66.69%	YES		New Noticeboard, New Laptop, New Website hosting & Domain, New Landline, Training
7 Balances Carried Forward	18,599	16,118				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,599	16,118				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	29,271	41,896	12,625	43.13%	YES		Revaluation of assets as not properly valued - New Laptop - New Noticeboard - New Bin
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable