Local Market Update for May 2019

A Research Tool Provided by the Colorado Association of REALTORS®





Garfield County

Contact the Glenwood Springs Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	May			Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year	
New Listings	159	121	- 23.9%	511	434	- 15.1%	
Sold Listings	76	90	+ 18.4%	302	280	- 7.3%	
Median Sales Price*	\$335,000	\$445,000	+ 32.8%	\$377,450	\$395,000	+ 4.6%	
Average Sales Price*	\$427,461	\$533,011	+ 24.7%	\$456,883	\$489,801	+ 7.2%	
Percent of List Price Received*	97.9%	98.2%	+ 0.3%	97.7%	97.8%	+ 0.1%	
Days on Market Until Sale	59	83	+ 40.7%	77	88	+ 14.3%	
Inventory of Homes for Sale	337	279	- 17.2%				
Months Supply of Inventory	5.2	4.1	- 21.2%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year	
New Listings	28	49	+ 75.0%	169	194	+ 14.8%	
Sold Listings	28	39	+ 39.3%	112	127	+ 13.4%	
Median Sales Price*	\$294,500	\$280,000	- 4.9%	\$277,500	\$298,000	+ 7.4%	
Average Sales Price*	\$320,990	\$294,515	- 8.2%	\$293,457	\$316,775	+ 7.9%	
Percent of List Price Received*	99.3%	98.7%	- 0.6%	98.1%	98.4%	+ 0.3%	
Days on Market Until Sale	46	65	+ 41.3%	72	79	+ 9.7%	
Inventory of Homes for Sale	84	79	- 6.0%				
Months Supply of Inventory	3.3	3.1	- 6.1%				

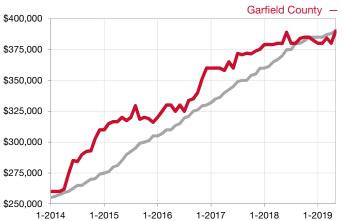
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Rolling 12-Month Calculation

Statewide —

Garfield County —



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation Statewide -Garfield County \$325,000 \$300,000 \$275,000 \$250,000 \$225,000 \$200,000 \$175,000 \$150,000 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019