4RIIS

Understanding Fraud

Professional Training Programme

Course Objectives

• Understand the definition of fraud, its key characteristics, and UK legal framework

• Demonstrate knowledge of UK fraud legislation and AML requirements

• Identify different types of fraud and associated risks

• Apply fraud risk assessment and prevention techniques

• Understand fraud investigation and detection processes

• Implement post■fraud recovery strategies

Who Should Attend

• Fraud Investigators

• Compliance Officers

• Risk Managers

• Auditors

• Security Personnel

• Finance Professionals

• Managers and Supervisors

Course Outline

• **Day 1:** Understanding Fraud and Legal Framework

• **Day 2:** Fraud Prevention and Risk Management

• **Day 3:** Fraud Occurrence and Risk Assessment

• **Day 4:** Fraud Investigation and Incident Management

• **Day 5:** Automated Fraud Detection and Recovery Strategies

Skills Gained

- Identify and assess fraud risks

- Develop fraud prevention strategies

- Support fraud investigations

- Apply fraud detection techniques

- Interpret fraud data

- Respond effectively to fraud incidents

- Promote fraud■resistant culture