

The Result of the Court Hearing December 5th, 2024.

The Ontario Superior Court Orders as Follows:

1. The sale of **Talbot Crossing Inc.** is hereby halted until further order of the Court.
2. The sale of **London Valley II Inc.** is hereby halted until further order of the Court.
3. The sale of **London Valley V Inc.** is hereby halted until further order of the Court.
4. All receivables from mortgages of sales to **Dancor Properties** shall be deposited into the **Trust Account** and shall remain therein until further orders of the Court.
5. All receivables from mortgages of sales to **Falco Properties** shall be deposited into the **Trust Account** and shall remain therein until further orders of the Court.

6. **Proposed Motion to Superior Court of Ontario:**

By this ruling, **TGP Canada Management Inc.** will file a motion to be heard in the **Superior Court of Ontario** requesting an order to direct any proceeds derived from the sales of **London Valley II Inc.** and **London Valley V Inc.** into the **Court Account in Trust**.

- a. Any receivables related to the properties in question are to be paid into the **Court Account in Trust** until further directives are issued.
- b. This motion will emphasize the existence of approximately **3,500 investors**, whose interests will be presented to the Court as the **true and rightful owners** of the properties, with the goal of preventing any third parties from receiving funds to which they are not entitled.

Additional Procedural Orders:

1. **Timetable and Adherence:**

This Court orders that the parties and the non-party/proposed intervenor, **TGP Canada Management Inc.**, shall adhere to the timetable annexed as **Schedule "A"** to this Order. Each party is required to complete their respective steps by the deadlines provided.

2. **Variation of Timetable:**

The timetable may be amended by mutual consent of all parties and the non-party/proposed intervenor, **TGP Canada Management Inc.**.

3. **Intervenor Motion Hearing:**

The motion by the non-party, **TGP Canada Management Inc.**, for leave to intervene as a party shall be scheduled for a hearing during the week of **March 24, 2025**, or on the earliest date thereafter as determined by the Court (hereinafter referred to as the **"Intervenor Motion"**).

4. **Adjournment of Application:**

This application is hereby adjourned and shall be spoken to only on the date fixed by the Court for the hearing of the **Intervenor Motion**.

Timetable of Key Events (Schedule "A"):

Event	Party Responsible	Date to Be Completed By
Delivery of Moving Party's Motion Record	TGP Canada Management Inc.	January 20, 2025
Delivery of Responding Motion Records	All responding parties to the motion	February 10, 2025
Cross-examinations and Factums	All parties to the motion	February 25, 2025 (per Rule 37.10)

All parties are directed to comply with these procedural requirements as per the timelines provided unless otherwise varied by mutual consent or further order of the Court.

Please provide your Consent Form no later than January 1st, 2024.

For more information, please see the affidavit of documents submitted to the court by TGP Canada Management Inc. and its Principal Ben Pilehvar