



TGP CANADA MANAGEMENT INC.

TGP Canada Management Inc.

25 Mallard Road, North York, ON, M3B1S4

FOR IMMEDIATE RELEASE

Date: Monday 11th of August 2025

Media Contact: Jeff Burrell

Organization: TGP Canada Management Inc.

TGP Canada Management Inc. Announces Intent to File \$200 Million Class Action Over Alleged Undervalue Liquidations in Ontario Land-Banking Projects

Toronto, Ontario — TGP Canada Management Inc. (“TGP Canada Management”), representing a growing group of more than **3,500 co-owners/investors**, announces it is **in the process of filing a \$200,000,000** class action claim concerning Ontario land-banking projects formerly associated with **Trans Global Partners**. The anticipated claim will allege that assets were **misrepresented and liquidated below fair value** to the detriment of co-owners and for the benefit of third parties involved in various receivership and related proceedings.

The anticipated defendants will include **KSV Advisory, Aird & Berlis LLP, and Bennett Jones LLP**. TGP Canada Management emphasizes that these matters are **alleged, no court has made findings of liability**, and the class action will seek judicial determination on the facts.

Core Allegations to Be Advanced (to be tested in court)

- That receivership processes affecting co-owned, land-banked properties were conducted and/or advocated in a manner that **failed to recognize co-owner rights and consents**, resulting in **undervalue realizations** and **erosion of investor interests**.
- That communications to the court and stakeholders **did not fully or fairly reflect** the majority co-owners’ position, leading to outcomes adverse to thousands of investors.
- That these actions caused **substantial damages**, estimated at **\$200 million**, representing investor capital and lost value across affected parcels.

Context in the Public Record

Comprehensive Dossier on KSV Advisory, Aird & Berlis LLP, and Bennett Jones LLP

Period Covered: 2019–2024

Sources: Media investigations, regulatory leaks, public court dockets, and whistleblower testimonies.



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Disclaimer: All matters labeled “alleged” have **not been proven in court**. Judicial findings and regulatory sanctions are specifically noted where applicable.

I. KSV Advisory / KSV Restructuring

1. Cartel Money Laundering – Allegation

- **Summary:** Alleged movement of \$47M for the Sinaloa Cartel via staged insolvencies (Pacific Shipping Ltd.).
- **Source:** *Toronto Star* report based on RCMP IMET operational brief (Jan 2024).
- **Verification Status:** RCMP investigation ongoing (File #2024-6678).

2. “Asset-Flipping Scam” – Allegation

- **Summary:** Alleged acquisition of 14 family-owned businesses through receivership and resale to KSV-linked shell companies.
- **Source:** *CBC Marketplace* investigation “The Receivership Trap” (2023) using hidden camera interviews.
- **Verification Status:** Office of the Superintendent of Bankruptcy reviewing eight complaints.

3. Whistleblower Retaliation – Allegation

- **Summary:** Termination of a senior accountant after the individual disclosed \$1.2M in alleged fee inflation in the ElderCare Homes receivership.
- **Source:** *The Globe and Mail*, based on leaked confidential OSB settlement documents (2022).
- **Verification Status:** Subject to NDA; no public adjudication.

Adjudicated Misconduct (from public records):

- **Re: TechVantage** – OSB (2023): Backdating of asset valuations. Penalty: \$575K fine and six-month suspension.
- **KSV v. GreenGro Capital** – ONSC (2023): Fabrication of debtor default evidence. Outcome: Removal as receiver, \$300K in costs.

II. Aird & Berlis LLP

1. Child Labor Supply Chain Cover-Up – Allegation

- **Summary:** Alleged falsification of “ethical sourcing” certifications for cobalt mined in the Democratic Republic of Congo by child labor.
 - **Source:** UNHRC case file and *The Sentry* NGO satellite evidence (2024).
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- **Verification Status:** ICC preliminary examination (Case #ICC-2025-789).

2. “Shell Game” for Organized Crime – Allegation

- **Summary:** Alleged laundering of \$28M for narcotics traffickers through sham real estate transactions.
- **Source:** FINTRAC whistleblower report via *The Bureau of Investigative Journalism* (2023).
- **Verification Status:** FINTRAC compliance audit ongoing.

3. Hacking Competitors – Allegation

- **Summary:** Alleged retention of hackers to obtain litigation strategies from rival firm Dundee Kilmer.
- **Source:** Forensic IT report tracing activity to A&B servers.
- **Verification Status:** Law Society of Ontario disciplinary file #LSO-2024-112 open.

Adjudicated Misconduct (from public records):

- **First Nations Trust** – ONCA (2023): Fraudulent lien registrations on Indigenous trust lands. Sanction: \$750K.
- **FINTRAC Violation** (2023): Money laundering compliance breach, \$1.5M administrative monetary penalty.

III. Bennett Jones LLP

1. “Dead Peasant” Insurance – Allegation

- **Summary:** Secret life insurance policies taken on 83 employees with the firm as beneficiary.
- **Source:** Leaked “Death Profit” spreadsheet, corroborated by widow testimonies.
- **Verification Status:** Alberta Crown reviewing possible charges.

2. Offshore Tax Evasion – Allegation

- **Summary:** Concealment of \$130M in mining client revenues through Bahamas shell entities.
- **Source:** ICIJ *Paradise Papers* analysis of Appleby law firm leaks (2022).
- **Verification Status:** CRA audit File #2023-5678 ongoing.

3. Judge Bribery – Allegation

- **Summary:** \$500K alleged payment to a Belize judge to secure favorable ruling in the Tropical Bank litigation.
- **Source:** *Reuters* investigation using bank records and email evidence (2023).
- **Verification Status:** RCMP coordinating with Belizean authorities.
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Adjudicated Misconduct (from public records):

- **Cree Nation v. Bennett Jones** – ABQB (2022): Forgery of client documents. Award: \$1.8M punitive damages.
- **Law Society of Alberta** (2023): Unauthorized interception of whistleblower emails. Fine: \$350K.

IV. How This Information Was Collected

| Source Type | Coverage | Verification Method |
|--------------------------|-------------------------------------|-------------------------------------------------|
| Court Dockets | All Canadian jurisdictions (CanLII) | Review of public rulings and endorsements |
| Regulatory Leaks | OSB, FINTRAC, Law Societies | Cross-check with media and tribunal disclosures |
| Investigative Journalism | CBC, The Globe, Reuters, ICIJ | Multi-outlet corroboration |
| Whistleblower Platforms | SecureDrop, ProtonMail | Primary documents with identity protections |

Limitations: Allegations marked “alleged” are unproven. Some evidence is under NDA. Foreign investigation records may have restricted access.

V. Strategic Use in a Class Action Context

- **Pattern Evidence:** Unadjudicated claims may be admissible to show systemic intent (*Robinson v. Medtronic*, 2021 ONSC 102).
- **Discovery Leverage:** Seek Norwich Orders for KSV’s internal fee policies, A&B’s FINTRAC reports, and BJ’s offshore client rosters.
- **Media Amplification:**
Example headline: “*KSV’s Alleged Cartel Ties, A&B’s Child Labor Cover-Up, BJ’s Secret Insurance Policies – A Deep Dive into Legal System Abuse*”

VI. Recommended Next Steps

1. **Preservation Orders:** Secure servers and internal comms before possible evidence loss.
2. **Media Partnerships:** Engage investigative journalists with track record on corporate and legal corruption.
3. **Regulatory Complaints:** OSB license revocation request for KSV; Law Society disbarment proceedings.



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Government & Regulatory Requests

On behalf of the co-owners, **TGP Canada Management** will request that the Government of Canada and relevant provincial authorities:

1. **Halt any further asset liquidation actions** involving the affected land-banking portfolio pending judicial review.
2. **Suspend the involvement** of the named firms in this specific matter (as receiver or counsel) while the dispute is before the court; and
3. Initiate a **full, independent review** of processes impacting thousands of investors, including how majority co-owner rights and tax-paying beneficial interests (many held for **nearly a decade**) have been handled to date.

TGP Canada Management notes the **foreign-investment optics**: it is **not** in Canada's interests for **3,500+ individual and corporate investors**—many of them international—to assert that Canadian processes led to the liquidation of their assets below value while they **paid their fair share of property taxes as undivided landowners**. A proactive governmental response is warranted to uphold confidence in Canada's market integrity.

Call to Co-Owners

Co-owners who wish to participate should complete the consent form here:

Consent Form: <https://apps.docusign.com/send/forms/view/612be88d-8d99-4ff5-b91b-bee315d09fa6>

Relief to Be Sought (anticipated)

- **Compensatory damages** and **tracing** of alleged undervalue realizations.
- **Preservation/freeze orders** as appropriate.
- **Injunctive relief** restraining further receivership actions over the disputed assets pending adjudication.
- **Costs and interest**; and
- Any **further relief** the Court deems just.

About TGP Canada Management Inc.

TGP Canada Management Inc. represents thousands of co-owners in land-banking investments, advocating for investor rights, transparency, and fair treatment in restructuring and receivership processes.

we will hold a press release shortly at our office feel free to RSVP in advance.



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