

Northern Lights HOA

Profit & Loss

Accrual Basis

January through December 2020

	<u>Jan - Dec 20</u>	<u>Jan - Dec 19</u>
Ordinary Income/Expense		
Income		
Dues Income		
1st Quarter Dues Income	39,780.00	39,780.00
2nd Quarter Dues Income	39,780.00	39,780.00
3rd Quarter Dues Income	39,780.00	39,780.00
4th Quarter Dues Income	39,780.00	39,780.00
Total Dues Income	<u>159,120.00</u>	<u>159,120.00</u>
Other Income		
Fine Income	550.00	250.00
Late Fees Income	820.00	1,750.00
Total Other Income	<u>1,370.00</u>	<u>2,000.00</u>
Total Income	<u>160,490.00</u>	<u>161,120.00</u>
Gross Profit	160,490.00	161,120.00
Expense		
Administrative Costs		
Annual Meeting	0.00	193.08
Insurance	3,689.00	3,328.00
Miscellaneous	476.64	1,546.83
Professional Fees		
Accounting Fees	6,000.00	6,000.00
Legal Fees	207.10	920.50
Total Professional Fees	<u>6,207.10</u>	<u>6,920.50</u>
Supplies		
Office	163.45	440.98
Postage	0.00	89.84
Supplies - Other	0.00	92.19
Total Supplies	<u>163.45</u>	<u>623.01</u>
Taxes	0.00	23.00
Website	0.00	570.89
Total Administrative Costs	<u>10,536.19</u>	<u>13,205.31</u>
Facilities Care		
Landscape	9,731.65	3,000.00
Mowing/Lawn care/Snow Removal	72,110.00	79,628.50
Sprinkler Repair	11,657.68	12,821.67
Tree Replacement	6,100.00	6,748.58
Facilities Care - Other	8,842.81	3,903.46
Total Facilities Care	<u>108,442.14</u>	<u>106,102.21</u>

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Utilities		
Electricity	1,790.39	1,753.44
Garbage	34,725.60	34,262.60
Telephone	609.04	410.52
Water	10,656.04	12,906.76
Total Utilities	<u>47,781.07</u>	<u>49,333.32</u>
Total Expense	<u>166,759.40</u>	<u>168,640.84</u>
Net Ordinary Income	(6,269.40)	(7,520.84)
Other Income/Expense		
Other Income		
Interest Income	91.89	94.39
Total Other Income	<u>91.89</u>	<u>94.39</u>
Net Other Income	<u>91.89</u>	<u>94.39</u>
Net Income	<u><u>(6,177.51)</u></u>	<u><u>(7,426.45)</u></u>