

Northern Lights HOA

Profit & Loss

Accrual Basis

January through December 2018

	<u>Jan - Dec 18</u>	<u>Jan - Dec 17</u>
Ordinary Income/Expense		
Income		
Dues Income		
1st Quarter Dues Income	39,780.00	39,780.00
2nd Quarter Dues Income	39,780.00	39,525.00
3rd Quarter Dues Income	39,780.00	39,780.00
4th Quarter Dues Income	39,780.00	39,780.00
Total Dues Income	<u>159,120.00</u>	<u>158,865.00</u>
Other Income		
Fine Income	500.00	1,000.00
Late Fees Income	1,557.00	2,468.00
Shutters	7,800.00	0.00
Total Other Income	<u>9,857.00</u>	<u>3,468.00</u>
Total Income	<u>168,977.00</u>	<u>162,333.00</u>
Gross Profit	168,977.00	162,333.00
Expense		
Administrative Costs		
Annual Meeting	189.39	0.00
Bad Debts	0.00	65.50
Bank Service Charges	15.00	15.00
Facility Rental	0.00	188.11
Insurance	3,888.90	2,583.00
Miscellaneous	1,093.72	861.02
Professional Fees		
Accounting Fees	6,180.00	6,200.00
Legal Fees	1,352.99	587.01
Total Professional Fees	<u>7,532.99</u>	<u>6,787.01</u>
Supplies		
Office	167.54	225.86
Postage	87.26	58.40
Supplies - Other	0.00	16.08
Total Supplies	<u>254.80</u>	<u>300.34</u>
Taxes	0.00	23.00
Website	119.98	127.30
Total Administrative Costs	<u>13,094.78</u>	<u>10,950.28</u>
Facilities Care		
Mowing/Lawn care/Snow Removal	78,217.16	70,951.00
Sprinkler Repair	10,100.34	11,515.78
Tree Replacement	983.31	0.00
Facilities Care - Other	27,444.82	390.28
Total Facilities Care	<u>116,745.63</u>	<u>82,857.06</u>

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Utilities		
Electricity	1,694.55	1,530.85
Garbage	34,210.80	30,570.00
Telephone	361.99	395.64
Water	9,382.81	9,058.24
Total Utilities	<u>45,650.15</u>	<u>41,554.73</u>
Total Expense	<u>175,490.56</u>	<u>135,362.07</u>
Net Ordinary Income	(6,513.56)	26,970.93
Other Income/Expense		
Other Income		
Interest Income	91.32	65.90
Total Other Income	<u>91.32</u>	<u>65.90</u>
Net Other Income	<u>91.32</u>	<u>65.90</u>
Net Income	<u><u>(6,422.24)</u></u>	<u><u>27,036.83</u></u>