

Northern Lights HOA

Profit & Loss

Accrual Basis

January through December 2021

	Jan - Dec 21	Jan - Dec 20
Ordinary Income/Expense		
Income		
Dues Income		
1st Quarter Dues Income	39,910.00	39,780.00
2nd Quarter Dues Income	39,780.00	39,780.00
3rd Quarter Dues Income	39,780.00	39,780.00
4th Quarter Dues Income	46,800.00	39,780.00
Total Dues Income	166,270.00	159,120.00
Other Income		
Fine Income	(75.00)	425.00
Late Fees Income	775.00	820.00
Total Other Income	700.00	1,245.00
Total Income	166,970.00	160,365.00
Gross Profit	166,970.00	160,365.00
Expense		
Administrative Costs		
Annual Meeting	281.90	0.00
Insurance	4,109.00	3,689.00
Miscellaneous	249.78	476.64
Professional Fees		
Accounting Fees	6,000.00	6,000.00
Legal Fees	5,943.50	207.10
Total Professional Fees	11,943.50	6,207.10
Supplies		
Office	1,300.64	163.45
Postage	233.38	0.00
Total Supplies	1,534.02	163.45
Taxes	23.00	0.00
Website	62.32	0.00
Total Administrative Costs	18,203.52	10,536.19
Facilities Care		
Landscape	7,707.65	9,731.65
Mowing/Lawn care/Snow Removal	93,863.60	72,110.00
Sprinkler Repair	9,370.31	11,657.68
Storage Rental	329.00	0.00
Tree Replacement	4,035.00	6,100.00
Facilities Care - Other	6,978.33	8,842.81
Total Facilities Care	122,283.89	108,442.14

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Utilities		
Electricity	1,871.01	1,790.39
Garbage	31,417.80	37,112.40
Telephone	465.47	609.04
Water	8,608.34	10,656.04
Total Utilities	<u>42,362.62</u>	<u>50,167.87</u>
Total Expense	<u>182,850.03</u>	<u>169,146.20</u>
Net Ordinary Income	(15,880.03)	(8,781.20)
Other Income/Expense		
Other Income		
Interest Income	110.34	91.89
Total Other Income	<u>110.34</u>	<u>91.89</u>
Net Other Income	<u>110.34</u>	<u>91.89</u>
Net Income	<u><u>(15,769.69)</u></u>	<u><u>(8,689.31)</u></u>