

Northern Lights HOA

Profit & Loss

Cash Basis

January through December 2022

	<u>Jan - Dec 22</u>
Ordinary Income/Expense	
Income	
Dues Income	
1st Quarter Dues Income	46,800.00
2nd Quarter Dues Income	46,800.00
3rd Quarter Dues Income	46,800.00
4th Quarter Dues Income	46,555.00
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Total Dues Income	186,955.00
Other Income	
Fine Income	175.00
Late Fees Income	225.00
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Total Other Income	400.00
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Total Income	187,355.00
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Gross Profit	187,355.00
Expense	
Administrative Costs	
Annual Meeting	363.21
Bank Service Charges	64.00
Insurance	4,517.00
Miscellaneous	375.25
Professional Fees	
Accounting Fees	6,000.00
Legal Fees	3,591.29
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Total Professional Fees	9,591.29
Supplies	
Office	1,165.22
Postage	55.78
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Total Supplies	1,221.00
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Total Administrative Costs	16,131.75
Donation	400.00
Facilities Care	
Landscape	8,877.71
Mowing/Lawncare/Snow Removal	100,118.09
Sprinkler Repair	15,741.95
Storage Rental	588.00
Tree Replacement	5,885.00
Facilities Care - Other	1,594.71
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Total Facilities Care	132,805.46

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	<u>Jan - Dec 22</u>
Utilities	
Electricity	1,916.42
Garbage	34,413.60
Telephone	464.94
Water	21,283.28
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Total Utilities	58,078.24
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Total Expense	207,415.45
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Net Ordinary Income	(20,060.45)
Other Income/Expense	
Other Income	
Interest Income	303.33
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Total Other Income	303.33
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Net Other Income	303.33
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Net Income	<u><u>(19,757.12)</u></u>