

Northern Lights HOA

Profit & Loss

Cash Basis

January through December 2023

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Dues Income	
1st Quarter Dues Income	46,800.00
2nd Quarter Dues Income	47,100.00
3rd Quarter Dues Income	46,800.00
4th Quarter Dues Income	47,885.00
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Total Dues Income	188,585.00
Other Income	
Fine Income	100.00
Late Fees Income	850.00
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Total Other Income	950.00
Total Income	189,535.00
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Gross Profit	189,535.00
Expense	
Administrative Costs	
Annual Meeting	437.94
Bank Service Charges	60.00
Insurance	2,525.00
Professional Fees	
Accounting Fees	6,000.00
Legal Fees	2,465.25
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Total Professional Fees	8,465.25
Supplies	
Office	293.63
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Total Supplies	293.63
Taxes	93.00
Website	66.32
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Total Administrative Costs	11,941.14
Facilities Care	
Landscape	13,251.27
Mowing/Lawn care/Snow Removal	97,131.69
Sprinkler Repair	12,165.69
Storage Rental	588.00
Facilities Care - Other	880.53
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Total Facilities Care	124,017.18

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	<u>Jan - Dec 23</u>
Utilities	
Electricity	1,927.80
Garbage	32,674.10
Telephone	468.01
Water	<u>11,672.98</u>
Total Utilities	<u>46,742.89</u>
Total Expense	<u>182,701.21</u>
Net Ordinary Income	6,833.79
Other Income/Expense	
Other Income	
Interest Income	554.09
Total Other Income	<u>554.09</u>
Net Other Income	<u>554.09</u>
Net Income	<u><u>7,387.88</u></u>