

Fine Schedule (2010)

Northern Lights Townhome Association, Inc.

Pursuant to the authority granted the Board pursuant to Article VII, Section 1, of the Bylaws of the Northern Lights Townhome Association, Inc, the following Fine Schedule and rules are adopted:

Fine Schedule

Following notice and an opportunity to be heard before the Board, the following fines will be levied:

- 1st fine will be \$25.00
- 2nd fine will be \$50.00
- 3rd fine will be \$100.00

Rules

Following the third fine and until the problem/issue is corrected the Owner will be fined \$100.00 each month and/or possible legal action. If legal action is taken the Owner will be 100 percent responsible for all of their legal fees and those of the Association if found to be in violation. When dues are paid, if there is a late fee or fine all monies paid will go towards the late fee or fine first and dues second which could result in more late fees for dues not being paid on time. Nothing contained herein shall limit the ability of the Association to initiate any proceedings in law or equity allowed under the Covenants and Restrictions of Northern Lights Townhomes Addition, the Bylaws of the Northern Lights Townhome Association, Inc or Nebraska law.