# NEWSLETTER

# THE TRUTH

# Focus on the Journey

We can ALL take something from the following quote....There was no need to piece/cut or expand upon it.

The reality (the Truth) is the piece he refers to is in all of us. "Art" can be a bucket that holds whatever project/circumstance you have in your life. Submerge yourself in light while entering the work. See what happens when you come from a place of neutrality....focusing on the journey in itself from a positive place.

Watch what happens...

### **Rick Rubin**

### The Creative Act: A Way of Being

"All art is a work in progress. It's helpful to see the piece we're working on as an experiment. One in which we can't predict the outcome. Whatever the result, we will receive useful information that will benefit the next experiment. If you start from the position that there is no right or wrong, no good or bad, and creativity is just free play with no rules, it's easier to submerge yourself joyfully in the process of making things. We're not playing to win, we're playing to play. And ultimately, playing is fun. Perfectionism gets in the way of fun. A more skillful goal might be to find comfort in the process. To make and put out successive works with ease."

"There are no good and bad decisions. There is just life."

# AEK NEWS & RENTAL MARKET OUTLOOK





### THE BUSINESS AWARDS

WASHINGTON COUNT'

WASHINGTON COUNTY CHAMBER OF COMMERCE BUSINESS AWARDS.

Looking for creative consistency....we are honored to provide award winning Berkeley Springs bottled water and branded napkins to the Washington County Chamber of Commerce Business Awards. Going on our third year of partnership, we remain excited to have our brand/message in the hands of the local decision makers.

### PENT UP RENTAL DEMANDS

The boom in young adults living at home with parents got a lot of headlines and attention over the years, but ... now that pattern is in REVERSE, and it's suddenly become a positive tailwind that (almost) no one is talking about. Kudos to Eric Finnigan for posting this earlier. Great chart.

It shows the share of young adults (ages 25 to 34) living with parents has been trending downward since 2020 — even while inflation was ripping. So this was clearly one of the drivers feeding the big apartment demand numbers over these last few years.

Remember that for most young adults living with parents, an apartment is typically the logical next step.

Still today, 16% of young adults are living with parents. While I'd assume that number will remain above pre-GFC levels (11-12%), there could still be some runway here representing pent-up demand for apartments and SFR.

- Jay Parsons Rental Housing Economist



MARKET
CONFIDENCE
REACHES NEW HIGH



# CHAMBERSBURG & CUMBERLAND VALLEY NEWS





# CUMBERLAND VALLEY

#### CHAMBERSBURG | GREENCASTLE | WAYNESBORO

Only beginning to crack the local knowledge base. There is a ton of local/regional information to discern. This isn't a brief exercise....the commitment to educating ourselves is a very real and long term approach.

Strategic introductions and meetings have been consistent with a few opportunities already beginning to present themselves. We are committed to digging deep with a primary focus of providing value.

Lastly, check out a brief business spotlight video:

**GREENCASTLE COFFEE ROASTERS** 

# **INDUSTRY NEWS**

&

### STREET KNOWLEDGE



#### **RETAIL**

A new paradigm or just the red car theory? The thought is...maybe there is a shift from what has been referred to as "retail". We (humans) are still a bit social and tend to enjoy being around other humans, engaging our senses. Convenience is one thing that can't be ignored, however the ability to have experiences and release the endorphins are also as important. Retail is speeding towards experiential concepts that draw humans to engage. They can order things and will continue to do so and an ever increasing clip. but there is still an innate desire to personally interact. Concepts that encourage, even force the consumer to experience something will continue to be introduced.

### **OFFICE**



#### INDUSTRIAL



### **MULTI-FAMILY**



THE OFFICE
SECTOR'S
OUTLOOK IS
BRIGHTENING

SMALL BAY
INDUSTRIAL SPACE
AVAILABILITY
TRENDS NEAR
HISTORIC LOW

U.S. MULTIFAMILY
FUNDAMENTALS
CONTINUE TO
STRENGTHEN

# REDEVELOPMENT OPPORTUNITY

1126 Diamond Drive



# SALE/ LEASE

- 6000+/-SF
- 1.25 AC
- 21,000+ ADT
- ZONING: CG (COMMERCIAL GENERAL)

# HIGHLY VISABLE



MULTI-TENANT OFFICE/FLEX

#### 19833 LEITERSBURG

- STABLE INVESTMENT PORTUN
- 22,470+/-SF
- 3.44AC
- GROUN
  T IN \_MENTS (ROOF,

HV/ PARKING LOT AIR/OVERLAY)

ZONING: BG

SALE



MIXED-USE

#### **141 E ANTIETAM STREET**

- 100% occupied
- 6 Residential Units
- 1 commercial Unit
- Professionally Managed

SALE



RETAIL CENTER

#### 1455 WESEL BLVD HAGERSTOWN, MD

- 100% Occupied
- Harbor Freight, Mariner Finance
- Established Retail Corridor

**SALE** 



# 301 E WASHINGTON ST

- NOI: \$174,000 with 2% annual increases.
- Lease Term Remaining: ~14+ years with renewal options.
- Location: High-traffic area on Rt 40, close to downtown Hagerstown.



#### ICONIC HAGERSTOWN LANDMARK

GENERATIONAL REDEVELOPMENT OPPORTUNITY

- IDEAL ADAPTIVE REUSE OPPORTUNITY
- GSF: 57,680 +/- SF
- **CURRENTLY OPERATING AS EXTENDED STAY: 134 KEYS**

SALE

50 & 44-46 SUMMIT AVE

# I-81|63 ACRE INDUSTRIAL DEVELOPMENT SITE

- Flex/contractor
- Light Industrial
- Laydown
- Significant I-81 frontage
- Public Water to Site
- Public Sewer to Site
- Generally Flat Topography
- Zoned HI Highway Interchange





# LABEL LANE, HAGERSTOWN, MD

SALE

#### **MOTIVATED SELLER**

### 13324 PENNSYLVANIA AVE HAGERSTOWN, MD 21740

- Up to 1.8 ac Usable Pad
- Zoning: BG
- Myriad of Permitted Uses
- 21,000 SF



# MOTIVATED SELLER!

#### 1101 OPAL COURT



#### 100% OCCUPIED

- Multi-tenant Medical/Office
- Positioned for Future Growth
- Priced Well Below Replacement

#### **SALE**





#### **EASTERN BLVD AREA**

- 2.2 +/- Acres
- Zoning: "POM"
- Professional Office Mixed

#### **PRICED TO SELL**

\$199,900

**SALE** 



**RETAIL** 

#### 22309 OLD GEORGETOWN ROAD

- Cozy Storefront- FOR LEASE
- Highly Trafficked Road
- Storage Space Available
- Outdoor Space Available.

#### **LEASE**



OFFICE/COLD STORAGE

#### **300 W FRANKLIN ST**

- Office Space/Flexible Cold Storage
- Suites Starting as low as 2,000 SF
- Flexible Floor Plan
- Private Reception
- **Ample Parking**

#### **LEASE**





**COMMERCIAL LAND** 

#### **EASTERN BLVD**

- 5 Ac
- Zoning: CG
- Storm Water Quantity on site
- Rt 40/Eastern Blvd-39,082 ADT
- Eastern Blvd-20,442 ADT

SALE



LAUNDROMAT/REAL ESTATE

#### **824 PENNSYLVANIA AVE**

- Real Estate Included
- Ample Parking
- Cash Flow
- Turn key Operation
- Zoning: Commercial General (CG)

SALE



#### **686 PENNSYLVANIA AVE**

- Zoned IR (Industrial Restricted)
- **Build to Suit**
- 2,000-18,000 SF

#### **LEASE**



**COMMERCIAL LAND** 

#### **EASTERN BLVD**

- 1.053 Acres
- Zoning: "POM"
- Professional Office Mixed
- High Growth Corridor
- **VARIETY of Permitted Uses**

#### **SALE**



MEDICAL/OFFICE

#### 1125 OPAL COURT

- 2-4,000 +/-SF
- Open Floor Plan

#### ONLY 1 SPACE LEFT

**LEASE** 



**PRICE ADJUSTMENT** 

#### 207-209 N MAIN BOONSBORO

- CREDIT TENANCY (FULTON FINANCIAL CORPORATION)
- 7,920+/-SF
- ADDITIONAL OFFICE SUITES-2ND FLOOR
- VALUE ADD FUTURE DEVELOPMENT
- ADJACENT PARCEL INCLUDED!

#### **SALE**



TURN KEY MEDICAL SPACE

#### SYLVANIA BUILDING

- 3,900 +/- SF
- 7,984+/-SF Contiguous Lab Space
- Exam Rooms
- Close Proximity to Rt. 81

#### **LEASE**



WESTVIEW BUSINESS CENTER

#### **NEW SUITES AVAILABLE**

#### **HAGERSTOWN, MD**

- Private Parking
- Flexible Terms
- Professional/ Creative Suites
- Fully Secure Building

#### **LEASE**



#### **RETAIL CENTER**

#### CRESSLER PLAZA, BURHANS BLVD

- 6K-7K SF AVAILABLE
- 2 PAD SITES
- 435+/- PARKING SPACES
- LOCATED AT A FOUR WAY SIGNALIZED INTERSECTION

#### **LEASE**



MIXED-USE

#### 29 W FRANKLIN

- 14,000 +/- SF of finished space
- Private Parking
- Ground Floor Office/Retail
- 6 Residential Units

#### SALE



#### 14728 CROWN LANE

- 3 ac +/-
- Laydown
- Outdoor Storage
- Truck Parking
- Gated Entrance
- Secure Yard

#### **LAND LEASE**



CONTRACTOR STORAGE/FLEX

#### **CHAMBERSBURG, PA**

- 11,800 +/- sq ft -Will demise
- 14' garage doors
- 16-20' Ceilings
- 1.5 acres +/- Laydown space available

LEASE



MOUNTAINSIDE RETREAT

#### 13856 POND VIEW LN MERCERSBURG, PA 17236

- Short-Term Rental
- Long-Term Investment
- Weekend Getaway
- 4 Bedrooms
- 3.5 Bathrooms

**SALE** 



INDUSTRIAL INVESTMENT OPPORTUNITY

#### 947 COMMONWEALTH AVE

- Single Tenant
- 9,000 +/-sf
- Zoning: IG (Industrial General)

**SALE** 



#### 12258 BUCHANAN TRAIL W MERCERSBURG, PA 17236

#### FORMER JOHN DEERE DEALERSHIP

- PUBLIC WATER/SEWER
- TOTAL 15,000 SF +/-
- 5700 SQ FT +/- SHOP SPACE
- 18' +/- CEILING HEIGHT
- LARGE SHOWROOM/ PARTS ROOM.
- SEVERAL OFFICE SPACES
- LARGE AMOUNTS OF PARKING/ LAYDOWN SPACE
- ADDITIONAL STORAGE SPACE IN DETACHED BUILDINGS

#### **LEASE**



## **305 W COMMERCE ST** CHAMBERSBURG, PA

- 170,000 SQ FT +/- WAREHOUSE
- POTENTIAL OF 15,000 SQFT +/- OFFICE SPACE
- RAIL SPUR DIRECT TO BUILDING
- ON 41 ACRES
- FULLY SPRINKLERED
- GAS HEAT
- ZONED- COMMERCIAL INDUSTRIAL
- 21 + LOADING DOCKS



#### **LEASE**



COMMERCIAL LAND FOR SALE

#### 1325 ROBINWOOD DR

- 1.2 acres
- Highly Visible
- Zoning: PUD Overlay
- Center Turn Lane Already Installed

#### **SALE**



**COMMERCIAL LAND-SALE** 

#### WILLIAMSPORT MD

- 2.32Ac +/-
- Immediate Interstate Exit Visibility
- Zoned: GC General Commercial
- Rt 81 (near Rt 11) exit = 64,310 ADT
- VA Ave (Rt II) = 15,552 ADT





MEDICAL CONDO

#### **1150 OMEGA CT**

- Sale -Medical Condo
- Current Tenant: NNN w/Extension
- 1550+/- SF
- FF&E included

SALE



LAND LEASE OR BUILD TO SUIT

#### **SMITHSBURG-CORNER**

- Wanted: C-Store/Retail
- High Traffic
- Four Way Lighted Intersection
- Growing Community
- Flexible Lease Terms

**SALE** 



BIG BOX- RETAIL/FLEX

#### ST. JAMES

- 15,480 +/- SF
- Former Grocery Store
- over 25,000+ ADT

**LEASE** 



#### **132 NATIONAL PIKE**

- 5,120 SQ FT +/-
- Professional Space
- Ample Parking
- Tenant Fit Out Available

**LEASE** 



### **AEK Real Estate**

IS FOCUSED ON PROVIDING SALES/LEASING SERVICES IN THE TRI-STATE REGION. WE HAVE BEEN OPERATING IN VARIOUS CAPACITIES WITHIN THE REAL ESTATE INDUSTRY SINCE 2002.

WE AREN'T A TRADITIONAL REAL ESTATE FIRM.

WE APPRECIATE THE FACT THAT YOUR CIRCUMSTANCES ARE UNIQUE AND CAN INSERT OURSELVES AS YOU SEE FIT. WE ARE HERE TO HELP. GIVE US A CALL OR STOP BY!

OUR DOORS ARE ALWAYS UP!

# RECENT TRANSACTIONS

WE ARE ACTIVELY WORKING ON SEVERAL TRANSACTIONS...

WE HAVE LEASE AND SALES TRANSACTIONS INCUBATING