

# Policy on preventing the facilitation of tax evasion

#### **Our commitment**

At Woodville Recycling Limited, our mission is to conduct business with the highest standards of integrity. We are committed to ensuring that neither our company nor any individual associated with us engages in or facilitates tax evasion. We believe that ethical practices form the foundation of trust between our organisation and our clients, partners, and stakeholders.

# Who this policy applies to

This policy applies to every individual and entity associated with Woodville Recycling Limited, including but not limited to:

- · Employees.
- · Contractors.
- Agents.
- Business Partners.

Regardless of their position, everyone has a responsibility to comply with this policy.

#### What constitutes tax evasion?

Tax evasion is a serious criminal offence involving the deliberate avoidance of paying taxes owed to government authorities. Facilitating tax evasion refers to knowingly assisting, advising, or encouraging another person or organisation to evade taxes.

## Unacceptable practices

We categorically prohibit the following activities:

- 1. Direct involvement: No employee or representative of Woodville Recycling Limited may directly engage in tax evasion.
- 2. Indirect assistance: Under no circumstances should our employees or agents assist or enable any third party—be it a client, supplier, or partner—in tax evasion.
- 3. Questionable third-party relationships: We will avoid and terminate relationships with third parties involved in tax evasion, even indirectly.

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### How we manage risk

To minimise the risk of involvement in tax evasion, we have implemented the following measures:

- Ongoing risk reviews: Regular evaluations of our operations will be conducted to identify any potential exposure to tax evasion risks.
- Partner and client due diligence: Before establishing any business relationships, we conduct thorough checks to ensure that third parties adhere to legal and ethical practices.

### Reporting suspicious activity

If you have concerns or suspicions about possible tax evasion or facilitation, you must report these through our confidential internal channels. Woodville Recycling Limited guarantees that:

• Whistleblower protection: Any employee reporting concerns will be protected from retaliation, and their identity will remain confidential wherever legally possible.

#### How we educate our team

To foster a culture of compliance, we are committed to providing:

- Training programs: Employees will receive regular training sessions to help them
  identify risks related to tax evasion and understand their responsibilities under this
  policy.
- **Ongoing communication**: Updates and reminders about this policy will be circulated periodically to ensure all staff remain aware of their obligations.

## Non-compliance and consequences

Violating this policy will result in serious consequences, including:

- **Internal disciplinary action**: This may include warnings, suspension, or even termination of employment, depending on the severity of the breach.
- **Legal repercussions**: Involvement in tax evasion can lead to legal action, which may result in fines or imprisonment.

#### Policy review and amendments

This policy will be regularly reviewed to ensure it is current and effective. Amendments will be made where necessary, particularly in response to changes in laws, regulations, or business practices.

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