

Port Largo Club Condominium

Board of Directors Meeting Minutes

July 20th, 2023, at 12:00 PM
Conference call # 978-990-5262
Access Code 18355255

Board Members Present Via Teleconference: Cecil Everett
Bob Riley
Lisette Rodriguez
Pete Lore
Mathew Pursel
Michel Clark
Tamara Riddle

Also Present: Jessica Vega LCAM-Port Largo Villas
Bud Mueller | owner
Dee Kropf | owner
Michael Reed | owner
Karen McFadyen | owner
Kathy Jones | owner
Steve Holder | owner

Call to Order and Establishment of a Quorum

The meeting was called to order at 12:01 PM by Cecil. A quorum of Directors was established.

Proof of Notice of Meeting

The Notice and Agenda of Meeting was e-mailed to the directors, also posted by the office on building 1 on July 18th, 2023 at 1:04 PM.

Reading and Disposal of Prior Meeting Minutes

Prior meeting minutes were emailed to all officers prior to the meeting.

Cecil asked if all officers have received and read the prior minutes, each one confirmed yes to both.

MOTION: Michel Clark made a motion to approve last meeting minutes The motion was seconded by Bob Riley. The Board unanimously passed the motion.

Treasurer’s Report – Bob

Account Name	Account	Current/Available Balance
First State Business Checking 6-30-23	x3050	\$ 94,941.67
First State Business Savings 6-30-23	x0920	\$ 23,035.17
First State CD		\$ 108,961.31
First State Line of Credit	x9165	\$ 22,209.45
Total First State		\$ 249,147.60
Popular Bank Operating Account 6-30-23		\$ 150,308.52
Total		\$ 399,456.12

MOTION: Bob Riley made a motion to renew the line of credit. The motion was seconded by Pete Lore. The Board unanimously passed the motion.

Project Updates:

Railings in building three, units D and C are here, they will begin install next week. The permit is by the office.

MOTION- Motion to adjourn meeting

- Michel Clark made a motion to adjourn the meeting at 12:24 p.m.
- The motion was seconded by Matt Pursel.
- Motion Passed, Board approved.

Respectfully Submitted,

Jessica Vega
Port Largo Management